

Tax Cut Proposals updated: 3-26-14

House	General Revenue		State Trust Funds		Local		Total		Bill #
	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	
Physical Fitness Holiday	(4.1)	-	(*)	-	(0.9)	-	(5.0)	0.0	5601
Back to School Holiday	(32.3)	-	(*)	-	(7.3)	-	(39.6)	0.0	
Energy Efficient Holiday	(1.7)	-	(*)	-	(0.3)	-	(2.0)	0.0	
Hurricane Prep. Holiday	(3.0)	-	(*)	-	(0.7)	-	(3.7)	0.0	
Car Seats	(2.0)	(2.2)	(*)	(*)	(0.5)	(0.5)	(2.5)	(2.7)	
Cement Mixers	(3.3)	-	(*)	-	(0.4)	-	(3.7)	0.0	
Youth Bicycle Helmets	(0.2)	(0.2)	(*)	(*)	(*)	(*)	(0.2)	(0.2)	
Electricity Tax Rate Swap	(152.9)	(166.8)	172.1	187.7	(19.1)	(20.9)	0.1	0.0	
Increased Corp Income Tax Exemption	(8.8)	(21.6)	-	-	-	-	(8.8)	(21.6)	
QTV Fund	(20.0)	-	--	-	-	-	(20.0)	0.0	
New Markets Credits	-	(10.0)	-	-	-	-	0.0	(10.0)	
Community Contribution Expiration Date (FY 2015-16)	(12.6)	-	(*)		(1.4)	-	(14.0)	0.0	
STTF Funding	(100.0)	(100.0)	100.0	100.0	-	-	0.0	0.0	
Prepaid Calling	-	(1.4)	-	(5.7)	-	(11.2)	0.0	(18.3)	
Car Registration Fee Rollback	(309.1)	(394.9)	1.9	0.3	0.0	0.0	(307.2)	(394.6)	
Totals	(650.0)	(697.1)	274.0	282.3	(30.6)	(32.6)	(406.6)	(447.4)	

Senate	General Revenue		State Trust Funds		Local		Total		Bill #
	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	<u>Cash</u>	<u>Recur.</u>	
Car Registration Fee Rollback	(309.1)	(394.9)	1.9	0.3	0.0	0.0	(307.2)	(394.6)	156
CST Rate Cut: .058%	(26.3)	(70.2)			(3.4)	(9.0)	(29.7)	(79.2)	266
Back to School Holiday	(31.8)	-	(*)	-	(7.2)	-	(39.0)	0.0	792
Motorsports	(1.7)	(2.0)	0.0	0.0	0.0	0.0	(1.7)	(2.0)	208
Totals	\$ (368.9)	\$ (467.1)	\$ 1.9	\$ 0.3	\$ (10.6)	\$ (9.0)	\$ (377.6)	\$ (475.8)	

Governor	General Revenue		State Trust Funds		Local		Total		
	Cash	Recur.	Cash	Recur.	Cash	Recur.	Cash	Recur.	
Car Registration Fees									
Rollback to 2009 levels, eff. 9-1,	(309.1)	(394.9)	1.9	0.3	0.0	0.0	(307.2)	(394.6)	
Corporate Income tax									
Increase exemption from \$50k to	(8.8)	(21.6)					(8.8)	(21.6)	
Sales Tax on Comm. Rent: 0.5	(95.7)	(104.4)			(12.2)	(13.4)	(107.9)	(117.7)	
Corporate Filing Fees									
Reduction of Fees	(32.2)	(34.2)					(32.2)	(34.2)	
Tiered Penalties	(5.7)	(6.4)					(5.7)	(6.4)	
Sales Tax Holiday									
10 Day Holidays									
School Supplies, Clothing, Comp	(48.8)	0.0	(*)	0.0	(11.0)	0.0	(59.8)	0.0	
(\$15, \$100, \$750)									
Hurricane Supplies, 15 days in N	(18.6)	0.0	(*)	0.0	(4.2)		(22.8)	0.0	
Totals	\$ (518.8)	\$ (561.4)	\$ 1.9	\$ 0.3	\$ (27.4)	\$ (13.4)	\$ (544.4)	\$ (574.5)	

Changes to the House PCB to H Included Youth Bicycle Helmet sales tax exemption

In the back to school holiday, computer exemption was changed from below \$700 to the first \$750 of sales price.

In the energy efficient appliances holiday, dryers are now included

In the hurricane item holiday, dry (blue) ice for less than \$10 is now included.