



# Disaster Assistance Loans

## DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

### Long-Term Recovery Help

The SBA’s disaster assistance loans are available to help businesses, nonprofits, homeowners, and renters recover from declared disasters. These long-term, low interest rate loans help them rebuild, get back to business, and make property improvements that eliminate future damage or save lives. Homeowners and renters can use the loans to replace personal property. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Businesses do not have to be small to receive SBA disaster recovery assistance, and disaster loans can be increased up to 20% to make building upgrades that protect against future disasters.

#### Business Disaster Loans — Up to \$2 Million\*

Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, other business assets, and to prepare for future disasters.

#### Economic Injury Disaster Loans — Up to \$2 Million\*

Small businesses, agricultural cooperatives, aquaculture enterprises, and most nonprofits can get loans to meet their working capital needs through the recovery period.



These loans are available regardless of whether a business has suffered property damage.

#### Home Disaster Loans

Homeowners can get loans up to **\$200,000** to repair or replace a primary residence and get assistance to protect their home against future disasters. Additionally, homeowners and renters can get up to **\$40,000** to repair or replace personal property, such as furniture, appliances, and vehicles.

\*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

**Questions?** Visit [www.sba.gov/disaster](http://www.sba.gov/disaster)

## Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for loans is 60 days from the declared disaster—so those affected should apply ASAP!

### The Application Process



#### Apply

Go to [disasterloanassistance.sba.gov](http://disasterloanassistance.sba.gov) or call **(800) 659-2955** or TTY **7-1-1** to request an application. Application can be made even if the amount needed isn’t known. There is no obligation to accept the loan.



#### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace damaged property. An SBA loan officer will review the application and guide them through the process.



#### Decide

The applicant will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.