

Gasparilla Island Bridge Authority
Fiscal Year 2020
Budget

Budget
2020

Cash Revenue	\$ 2,033,963
Deferred Revenue-Toll Cards	\$ 3,130,090
Interest Earnings	\$ 200
Interest - General Account	\$ 11,000
Total Revenues	\$ 5,175,252

EXPENSES

GIBA Contribution-401K	\$ 36,601
Bridge Tenders	\$ 134,094
Toll Takers	\$ 187,123
Maintenance	\$ 83,232
Office	\$ 209,403
Help Wanted Ads	\$ 250
Uniforms	\$ 2,500
Uniform Allowance	\$ 900
Staff Quality and Training	\$ 5,000
Social Security Expense	\$ 38,059
Medicare Expense	\$ 8,901
SUTA	\$ 7,200
Employee Health Insurance	\$ 69,600
Dependent Health Insurance	\$ 71,752
Workers Compensation	\$ 10,485
PERSONNEL TOTAL	\$ 865,100

Accounting and Auditing	\$ 14,500
Legal Fees and Lic	\$ 40,000
Credit Card Fees/Bank Charges	\$ 96,000
Communication/Advertising	\$ 3,500
Electricity	\$ 13,517
Water and Sewer	\$ 6,000
Disposal	\$ 1,000
Telephone	\$ 15,000
Internet Services	\$ 1,500
Liability Insurance	\$ 22,392
Casualty Insurance	\$ 139,917
Auto Insurance	\$ 604
Criminal Insurance	\$ 896
GENERAL & ADMIN	\$ 354,826

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Building & Ground Maint	\$ 12,000
Bridge Maintenance & Inspect.	\$ 60,000
Equipment Maintenance	\$ 18,000
Computer Maintenance	\$ 5,000
Auto Maintenance	\$ 3,500
Causeway Maintenance	\$ 15,000
Landscape Maintenance	\$ 50,000
Office Supplies & Equipment	\$ 25,000
Maintenance Supplies	\$ 3,000
Safety Equipment	\$ 1,500
MAINTENANCE & OPS	\$ 193,000

Depreciation Bridge & Causeway	\$ 1,210,090
Depreciation Buildings	\$ 71,499
Depreciation Automobiles	\$ 4,000
Depreciation Furniture & Fixt.	\$ 3,776
Depreciation Computers	\$ 115,599
Depreciation Maintenance	\$ 31,989
Depreciation Office	\$ 8,112
Depreciation Signs	\$ 1,490
Gain/Loss	\$ -
DEPRECIATION	\$ 1,446,555

Interest 15 yr	\$ 69,566
Interest 30 yr	\$ 421,846
INTEREST	\$ 491,412

Total Expenses	\$ 3,350,893
Change in Net Position	\$ 1,824,359



GASPARILLA ISLAND BRIDGE AUTHORITY

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Lee County Administration
PO Box 398
Fort Myers, FL 33902

August 27, 2019

Re: Proposed Budget

The Gasparilla Island Bridge Authority, a political subdivision of the State of Florida, is required by Florida Statutes 189.418 and 218.34 to file its proposed annual budget with Lee County each September 1.

Pursuant to the above-mentioned Florida Statutes, the enclosed is a copy of the Gasparilla Island Bridge Authority's Proposed Operating Budget as approved by the Board of Supervisors at the Quarterly Board Meeting held on August 20, 2019. If you have any questions please feel free to contact me at the above telephone number. Thanks in advance for your cooperation.

Sincerely,
Gasparilla Island Bridge Authority

Kathy Banson-Verrico
Executive Director

Enclosure