

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20020611

1. REQUESTED MOTION:

ACTION REQUESTED: Approve transfers of funds and Budget Amendments as budgeted from Fund #42110 Transportation Fund Surplus Account to Fund #42164 Transportation Facilities State Infrastructure Bank (SIB) Debt Service Account and reduce the transfer amount to Fund #30721 TCI-Capital Cape Coral Fund.

WHY ACTION IS NECESSARY: Board approval is required for transfers that reduce reserves and for budget amendments.

WHAT ACTION ACCOMPLISHES: Provides funds to establish payment of debt service for the State Infrastructure Bank loan

2. DEPARTMENTAL CATEGORY: 01
COMMISSION DISTRICT # Countywide

CIB

3. MEETING DATE: June 11, 2002

4. AGENDA:

- CONSENT ADMINISTRATIVE APPEALS
- PUBLIC WALK ON
- TIME REQUIRED:

5. REQUIREMENT/PURPOSE:
(Specify)

- STATUTE
- ORDINANCE
- ADMIN. CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT County Administration
- C. DIVISION

BY: Antonio Majul, Director

7. BACKGROUND: Lee County received a State Infrastructure Bank (SIB) loan from the Florida Department of Transportation for \$6 million to be used for the extension of Veterans Parkway to Burnt Store Road. This is an interest free loan to be repaid over five years. The first payment for \$640,000 is due on the first day of the State's Fiscal Year 2002-2003 or July 1, 2002. These budget amendments will allow for an account to be established and the first payment to be made.

Budget Amendments reduce Transfer of Revenues from GC5810130721.381000.942110 and reserves in GC5890130721.509910 and GC5890130721.509930 as well as recognizes revenue in GC5810142164.381900.942110 and expenditure in GE5419142164.507110.

8. MANAGEMENT RECOMMENDATIONS: Approve Budget Amendments

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>Antonio Majul</i> 5/24/02	N/A	N/A	N/A	<i>[Signature]</i> 5/29/02	OA <i>[Signature]</i>	OM <i>[Signature]</i> 5/28/02	Risk <i>[Signature]</i> 5/24	GC <i>[Signature]</i> 5/24/02	<i>[Signature]</i> 5-30-02

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

RECEIVED COUNCIL	1.	REC'D by CO. ATTY.
<i>[Signature]</i> 5/29	<i>[Signature]</i> /00	<i>[Signature]</i> 5/24/02
COUNTY FORMS	IN CO. (05)	CO. ATTY. FORWARDED TO:
<i>[Signature]</i> 5/30	<i>[Signature]</i> /00	<i>[Signature]</i> Budget
		5/29/02 3:00pm

RESOLUTION

Amending the Budget of Fund #42164 Transportation Facilities State Infrastructure Bank (SIB) Debt Service Account to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2001-02.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the budget of Fund #42164 Transportation Facilities State Infrastructure Bank (SIB) Debt Service for \$640,000 and;

WHEREAS, Fund #42164 Transportation Facilities State Infrastructure Bank (SIB) Debt Service Account budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$0
Additions		
GC5810142164.381900.942110	Subfund Transfer from 42110	640,000
Amended Total Estimated Revenues		\$640,000

APPROPRIATIONS		
Prior Total:		\$0
Additions		
GE5419142164.507110	Principal	640,000
Amended Total Appropriations		\$640,000

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund #42164 Transportation Facilities State Infrastructure Bank (SIB) Debt Service Account budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this _____ day of _____, 2002.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the budget of TCI-Surplus Capital Cape Coral-Fund 30721 to reduce Estimated Revenues and Appropriations for fiscal year 2001-2002.

WHEREAS, in compliance with Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the TCI-Surplus Capital Cape Coral-Fund 30721 budget by reducing estimated Revenues for \$640,000 for revenues from the transfer of surplus tolls and a reduction of a like amount in Appropriations for \$640,000.

WHEREAS, the TCI-Surplus Capital Cape Coral-Fund 30721 budget shall be amended to reflect the following amounts.

ESTIMATED REVENUES

Prior Total:		\$ 4,639,682
Reductions		
GC5810130721.381000.942110	Transfer from 42110	\$ 640,000
Amended Total Estimated Revenues		\$ 3,999,682

APPROPRIATIONS

Prior Total:		\$ 4,639,682
Reductions		
GC5890130721.509910	Reserve for Contingencies	\$ 226,000
GC5890130721.509930	Reserve-Future Capital Outlay	414,000
Amended Total Appropriations		\$ 3,999,682

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the TCI-Surplus Capital Cape Coral-Fund 30721 budget is hereby amended to show the above reductions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2002.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA

LEDGER TYPE BA