

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20020616

1. REQUESTED MOTION:

ACTION REQUESTED: Approve Budget Transfers and Budget Amendments in the Special Assessment Series 90 Fund 265.

WHY ACTION IS NECESSARY: Board of County Commissioners is required to approve budget transfers and amendments that involve reserves.

WHAT ACTION ACCOMPLISHES: Prepare fund budgets to allow fund processing of Mandatory Redemption Bond Payment.

<p>2. DEPARTMENTAL CATEGORY: COMMISSION DISTRICT #: CW</p> <p align="center" style="font-size: 2em;"><i>C6H</i></p>	<p>3. MEETING DATE: <i>6-11-02</i></p>	
<p>4. AGENDA:</p> <p><input checked="" type="checkbox"/> CONSENT <input type="checkbox"/> ADMINISTRATIVE <input type="checkbox"/> APPEALS <input type="checkbox"/> PUBLIC <input type="checkbox"/> WALK ON <input type="checkbox"/> TIME REQUIRED:</p>	<p>5. REQUIREMENT/PURPOSE: <i>(Specify)</i></p> <p><input type="checkbox"/> STATUTE <input type="checkbox"/> ORDINANCE <input checked="" type="checkbox"/> ADMIN. CODE <input type="checkbox"/> OTHER</p>	<p>6. REQUESTOR OF INFORMATION:</p> <p>A. COMMISSIONER <u>County-wide</u> B. DEPARTMENT <u>Public Resources</u> C. DIVISION <u>MSTBU Services</u> BY: <u>Libby Walker</u></p>

7. BACKGROUND: The Special Assessment Series 90 Revenue Bond Fund 265 was issued in 1990 to fund MSBU road projects. Bond Covenants include a mandatory redemption payment each July. To accommodate the payments, monies collected need to be transferred into the redemption fund. Approving these transfers and budget amendments prepares the fund for this redemption payment.

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
					OA	OM	Risk	GC	
<i>[Signature]</i> 5-28-02	N/A	N/A	N/A	<i>[Signature]</i> 5/29/02	<i>[Signature]</i> 5/29/02	<i>[Signature]</i> 5/30/02	<i>[Signature]</i> 5/30	<i>[Signature]</i> 5/30-02	<i>[Signature]</i>

10. COMMISSION ACTION:

- APPROVED
 DENIED
 DEFERRED
 OTHER

Rec. by CoAtty
Date: 5/28/02
Time: 3:15
Forwarded To:
Budget
5/29/30 9:25 AM

RECEIVED BY
COUNTY ADMIN.
5/29 11:30
COUNTY ADMIN.
FORWARDED TO:
5/30 5:00

RESOLUTION

Amending the Special Assessment Series 90 Redemption, fund # 26563. Budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2001-2002

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Special Assessment Series 90 Redemption, fund # 26563 budget for \$59,948 of the unanticipated revenue from Various and an appropriation of a like amount for Principal and;

WHEREAS, the Special Assessment Series 90 Redemption, fund # 26563 budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$73,850
Additions		
GC5810126563.381000.926560	Operating Transfers In	10,256
GC5810126563.381000.926561	Operating Transfers In	26,246
GC5810126563.381000.926570	Operating Transfers In	23,446
Amended Total Estimated Revenues		<u>\$133,798</u>

APPROPRIATIONS

Prior Total:		73,850
Additions		
GB5419026563.507110	Principal	133,798
GC5890126563.509920	Reserves	(73,850)
Amended Total Appropriations		<u>\$133,798</u>

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Special Assessment Series 90 Redemption, fund # 26563 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2002.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA