

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20020647

1. REQUESTED MOTION:

ACTION REQUESTED: Approve budget transfer of the 1995 Local Option Gas Tax Revenue Bonds to increase the Veterans Memorial Parkway from Surfside to Chiquita by \$3,000,000 and decrease Three Oaks Extension North by \$2,000,000 and Veteran's Memorial Parkway by \$1,000,000. Also approve budget transfer to the Toll Surplus Capital reserves in the amount of \$2,700,000 and decrease the Veterans Memorial Parkway from Surfside to Chiquita by \$3,000,000. Amend FY 01/02-05/06 CIP and create Project 4085, Expressway Corridor Study, and transfer \$300,000 to the project from Veterans Memorial Parkway.

WHY ACTION IS NECESSARY: Board authorization is required to amend CIP.

WHAT ACTION ACCOMPLISHES: Allows bond proceeds and toll surplus to be spent on current projects.

**2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT #:**

C9A

3. MEETING DATE:

07-02-2002

4. AGENDA:

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:
(Specify)**

- STATUTE
- ORDINANCE
- ADMIN. CODE *AC-4-4*
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT *Transportation*
- C. DIVISION
- BY: *Scott Gilbertson, Director*

7. BACKGROUND:

On June 15, 1995 the Local Option Gas Tax Revenue Bonds Series 1995 were issued for \$35,360,000 for various road improvements including approach roads to the Midpoint Bridge. Most of the unspent proceeds from the bonds are budgeted in projects that are either complete or have been delayed. Therefore in order to spend the remaining bond proceeds in a timely manner and eliminate any future possible arbitrage liabilities, the unspent funds will be reallocated to two current projects, Daniels Parkway Extension and Veterans Memorial Parkway from Surfside to Chiquita. Either gas taxes or road impact fees will be used in the future to reimburse the Three Oaks Extension North project once the permitting is complete.

Since surplus tolls are currently budgeted to the Veterans Memorial Parkway from Surfside to Chiquita, these funds will no longer be needed since the Local Option Gas Tax bond proceeds will fund the remainder of this project. The available surplus tolls can now be made available to fund the Expressway Corridor Study and the balance to reserves.

Funds will be available in 20408530721.506540, 20502031202.506540 and 20581530721.506540

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>4/18/02</i> <i>[Signature]</i>				<i>Andrea</i> <i>[Signature]</i>	OA <i>[Signature]</i> <i>6-19-02</i>	OM <i>[Signature]</i> <i>6/19/02</i>	Risk <i>[Signature]</i> <i>6/30</i>	GC <i>[Signature]</i> <i>6/19/02</i>	<i>4/18/02</i> <i>[Signature]</i>

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

RECEIVED BY
COUNTY ADMIN. *EW*
6/18 3:35
COUNTY ADMIN.
FORWARDED TO:
6/20/02
[Signature]

RECEIVED
by CO. ATTY. *[Signature]*
1:50 pm
CO. ATTY. *[Signature]*
FORWARDED TO:
Budget
2:30 pm

REQUEST FOR TRANSFER OF FUNDS

FUND NAME: TCI - Cape Coral Surplus DATE: 06/13/02 BATCH NO. _____

FISCAL YEAR: 2002 FUND #: 30721 DOC TYPE: YB LEDGER TYPE: BA

TO: Non-Departmental Reserves
(DIVISION NAME) (PROGRAM NAME)

NOTE: PLEASE LIST THE ACCOUNT NUMBER BELOW IN THE FOLLOWING ORDER:
FUND #-DEPT/DIV #-PROGRAM #-OBJECT CODE #-SUBFUND #-PROJECT#-COST CENTER #.
(EXAMPLE: BB5120100100.503450)

<u>ACCOUNT NUMBER</u>	<u>OBJECT NAME</u>	<u>DEBIT</u>
GC5890130721.509930	Reserve for Future Capital	\$ 2,700,000

TOTAL TO: \$ 2,700,000

FROM: Capital Projects Transportation Projects
(DIVISION NAME) (PROGRAM NAME)

<u>ACCOUNT NUMBER</u>	<u>OBJECT NAME</u>	<u>CREDIT</u>
20502030721.506540	Improvements Construction	\$2,700,000

TOTAL FROM: \$ 2,700,000

EXPLANATION Transfer to Reserves

<u>DIVISION DIRECTOR SIGNATURE</u>	<u>DEPARTMENT DIRECTOR SIGNATURE</u>	<u>DATE</u>
_____	<i>[Signature]</i>	<u>6/17/02</u> <i>and</i>
DBS: APPROVAL <input checked="" type="checkbox"/> DENIAL _____	<u>OPERATIONS ANALYST SIGNATURE</u>	<u>DATE</u>
APPROVAL <input checked="" type="checkbox"/> DENIAL _____	<i>[Signature]</i>	<u>6-19-02</u>
CO. ADMIN.: APPROVAL _____ DENIAL _____	<u>BUDGET OPERATIONS MANAGER SIGNATURE</u>	<u>DATE</u>
_____	<i>[Signature]</i>	<u>6/19/02</u>
BCC APPROVAL DATE _____	<u>CO. ADMIN. SIGNATURE</u>	<u>DATE</u>
_____	_____	_____
_____	<u>BCC CHAIRMAN SIGNATURE</u>	_____

BA NO: _____ AUTH CODE: _____ TRANS DATE: _____ REV. 05/93

REQUEST FOR TRANSFER OF FUNDS

FUND NAME: TCI - Cape Coral Surplus DATE: 06/13/02 BATCH NO. _____

FISCAL YEAR: 01/02 FUND #: 30721 DOC TYPE: YB LEDGER TYPE: BA

TO: _____
(DIVISION NAME) (PROGRAM NAME)

NOTE: PLEASE LIST THE ACCOUNT NUMBER BELOW IN THE FOLLOWING ORDER:
 FUND #-DEPT/DIV #-PROGRAM #-OBJECT CODE #-SUBFUND #-PROJECT#-COST CENTER #.
 (EXAMPLE: BB5120100100.503450)

ACCOUNT NUMBER	OBJECT NAME	DEBIT
20408530721.506540	Improvements Construction	\$ 300,000

TOTAL TO: \$ 300,000

FROM: Capital Projects Transportation Projects
(DIVISION NAME) (PROGRAM NAME)

ACCOUNT NUMBER	OBJECT NAME	CREDIT
20502030721.506540	Construction - Improvements	\$300,000

TOTAL FROM: \$ 300,000

EXPLANATION Transfer budget between projects to utilize toll revenues.

DIVISION DIRECTOR SIGNATURE	DATE	<i>[Signature]</i>	6/17/02 ^{and}
DBS: APPROVAL <input checked="" type="checkbox"/> DENIAL <input type="checkbox"/>		<i>James K. Wolf</i>	6-19-02
		<i>[Signature]</i>	6/19/02
APPROVAL <input checked="" type="checkbox"/> DENIAL <input type="checkbox"/>		CO. ADMIN. SIGNATURE	DATE
CO. ADMIN.: APPROVAL <input type="checkbox"/> DENIAL <input type="checkbox"/>		BCC APPROVAL DATE	BCC CHAIRMAN SIGNATURE

BA NO: _____ AUTH CODE: _____ TRANS DATE: _____ REV. 05/93

REQUEST FOR TRANSFER OF FUNDS

FUND NAME: Local Option Gas Tax Series 1995 DATE: 06/13/02 BATCH NO. _____

FISCAL YEAR: 01/02 FUND #: _____ DOC TYPE: YB LEDGER TYPE: BA

TO: Capital Projects (DIVISION NAME) Transportation Projects (PROGRAM NAME)

NOTE: PLEASE LIST THE ACCOUNT NUMBER BELOW IN THE FOLLOWING ORDER:
FUND #-DEPT/DIV #-PROGRAM #-OBJECT CODE #-SUBFUND #-PROJECT#-COST CENTER #.
(EXAMPLE: BB5120100100.503450)

ACCOUNT NUMBER	OBJECT NAME	DEBIT
<u>20502031202.506540</u>	<u>Construction - Improvements</u>	<u>\$ 3,000,000</u>
TOTAL TO:		<u>\$ 3,000,000</u>

FROM: Capital Projects (DIVISION NAME) Transportation Projects (PROGRAM NAME)

ACCOUNT NUMBER	OBJECT NAME	CREDIT
<u>20405331202.506540</u>	<u>Construction - Improvements</u>	<u>\$2,000,000</u>
<u>20460131202.506540</u>	<u>Construction - Improvements</u>	<u>\$ 903,699</u>
<u>21460131202.504540</u>	<u>Construction - Improvements</u>	<u>96,301</u>
TOTAL FROM:		<u>\$ 3,000,000</u>

EXPLANATION Transfer budget between projects to utilize bond proceeds issued in 1995.

DIVISION DIRECTOR SIGNATURE _____	DATE _____	<u>[Signature]</u> <u>6/17/02</u> <u>anel</u>	DEPARTMENT DIRECTOR SIGNATURE _____	DATE _____
DBS: APPROVAL <input checked="" type="checkbox"/> DENIAL _____		<u>[Signature]</u> <u>6-19-02</u>	OPERATIONS ANALYST SIGNATURE _____	DATE _____
APPROVAL <input checked="" type="checkbox"/> DENIAL _____		<u>[Signature]</u> <u>6/19/02</u>	BUDGET OPERATIONS MANAGER SIGNATURE _____	DATE _____
CO. ADMIN.: APPROVAL _____ DENIAL _____		_____ CO. ADMIN. SIGNATURE	_____ DATE	
BCC APPROVAL DATE _____		_____ BCC CHAIRMAN SIGNATURE		

BA NO: _____ AUTH CODE: _____ TRANS DATE: _____ REV. 05/93