F									
,	Lee Co	_	oard of Cou	-					
1 PEOUESTED MOTIO	M.	Age	nda Item Su	<u>ımmary</u>		Blue	Sheet	<u>No. 20030207</u>	
1. REQUESTED MOTION: ACTION REQUESTED: Approve the acquisition of Parcel 252, for the Three Oaks Parkway South Extension Project No. 4043, in the amount of \$72,000, pursuant to the terms and conditions set forth in the Agreement for Purchase and Sale of Real Estate; authorize the Chairman on behalf of the Board of County Commissioners to sign the Purchase Agreement; authorize payment of necessary costs to close; authorize the Division of County Lands to handle and accept all documentation necessary to complete this transaction.									
WHY ACTION IS NECESSARY: The Board must formally accept all real estate conveyances to Lee County.									
WHAT ACTION ACCOMPLISHES: The acquisition of property during the voluntary phase of the project, thus avoiding the Board's need to exercise its power of Eminent Domain.									
2. <u>DEPARTMENTAL CA</u> COMMISSION DISTRIC	·· ···································)6 3	01	P	3.		TING D	ATE:	
4. AGENDA:		3 REMENT/PU	RPOSE:	2/	6. REQUES	TOR OF INFO	PRIMATION	2 <i>00</i> 3	
CONSENT ADMINISTRATIVE APPEALS PUBLIC WALK ON	(Specify	/) JTE <u>12</u> NANCE N	25		A. COMMISS B. DEPARTM C. DIVISION BY: Karen I	IONER_Inde	pendent nty Lands	The strict	
TIME REQUIRED:				·				1917	
	7. BACKGROUND: Pursuant to an agreement with the City of Bonita Springs, the Division of County Lands has been requested by the Department of Transportation to acquire property for the Three Oaks Parkway South Extension Project No. 4043.								
This acquisition consists of the fee interest in the property, improved with a single-family mobile home, located at 11243 Torchfire Trail, being further identified as STRAP No.: 25-47-25-B4-00209.0100									
which is inclusive of moving ex	The owners of Parcel 252, Michael D. Clark and Joann McKone, have agreed to sell the property to the County for \$72,000.00, which is inclusive of moving expenses. The County is to pay costs to close of approximately \$1,500. The seller is responsible for real estate broker and attorney fees, if any.								
The property was appraised b	y the firm of Ca	rlson, No	rris and Asso	ciates, In	c., with a res	ulting value	e of \$72,	000.	
Staff recommends that the Bo	ard approve the	e Request	ted Motion.						
Funds will be available in Acc			10	A	Attachments:	Purchase Appraisa	_	nent	
4043 - Three Oaks Parkway South Extension Letter from City of Bonita Spr 30709 - Trans-Capital - Bonita Ownership/Title Data 506110 - Land 5-Year Sales History							ata		
8. MANAGEMENT RECOMMENDATIONS:									
			MMENDED	<u>APPRO</u>					
A B Department Purchasing of Contracts	C Human Resources	D Other	E County Attorney		F Budget S	ervices ルル 403		G County Manager	
K. Forsyth		親	25822 19mg	0A 2 hw 2-24-0	OM 4924 2/24/03	RISK ST 1163	GC (Moder	
10. COMMISSION ACTION:									
APPROVED DENIED Rec. by CoAtty RECEIVED BY COUNTY A DWIN SW									
DENIED DEFERRED			1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	_	COU	NTY ADMI			
OTHER				2/20/02	\ \ \\	21 9:1	5	ĺ	
			Time:	3.10m		NTY ADY			
			Forw	rded To:	FOR	WARDED 1	-do 3: QX		
S:\POOL\3-Oaks 4043\252 CLARK & I	MCKONE\BLUE SH	IEET 02 12	03.wpd-jk	19374	3	111111111111111111111111111111111111111			

This document prepared by:

Lee County

County Lands Division

Project: Three Oaks Parkway Extension, No. 4043

Parcel: 252/Clark & McKone

STRAP No.: 25-47-25-B4-00209.0100

BOARD OF COUNTY COMMISSIONERS

LEE COUNTY

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE

THIS AGREEMENT for purchase and sale of real property is made
this day of, 20 by and between Michael D.
Clark, a married person, and Joann McKone, a married person,
hereinafter referred to as SELLER, whose address is c/o Michael D.
Clark, 11243 Torchfire Trail, Bonita Springs, Florida 34135, and Lee
County, a political subdivision of the State of Florida, hereinafter
referred to as BUYER.

WITNESSETH:

1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a parcel of land consisting of .138 acres more or less, and located at 11243 Torchfire Trail, Bonita Springs, Florida 34135 and more particularly described as Lot 10, Block 9, of that certain subdivision known as LEITNER CREEK MANOR, Unit 2, according to the map or plat thereof on file and recorded in the Office of the Clerk of the Circuit Court of Lee County, Florida, in Plat Book 30, Pages 79 and 80, along with SCHUL Mobile Home; Identification No. S134633A; Title No. 13709400; Year 1976 and SCHUL Mobile Home; Identification No. S134633B; Title No. 13709399; Year 1976, hereinafter called "the Property." This property will be acquired for the Three Oaks Parkway Extension Project, hereinafter called "the Project."

- 2. **PURCHASE PRICE AND TIME OF PAYMENT:** The total purchase price ("Purchase Price") will be Seventy-Two Thousand and No/100 (\$72,000.00), payable at closing by County Warrant.
- 3. EVIDENCE OF TITLE: BUYER will obtain at BUYER'S expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER's sole risk and expense. However, BUYER may accept the damaged property and deduct from the purchase price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
 - (a) A statutory warranty deed, and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) documentary stamps on deed;
 - (c) utility services up to, but not including the date of closing;
 - (d) taxes or assessments for which a bill has been rendered on or before the date of closing;
 - (e) payment of partial release of mortgage fees, if any;

- (f) SELLER's attorney fees, if any.
- 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
 - (a) Recording fee for deed;
 - (b) survey, (if desired by BUYER).
- 7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.
- 8. DEFECTS IN TITLE AND LEGAL ACCESS: Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. SURVEY: BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for the survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat those discrepancies, violations or encroachments as a title defect.
- 10. ENVIRONMENTAL AUDIT: BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.

11. ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER hereby warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns. In the event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.
- 13. **DATE AND LOCATION OF CLOSING:** The closing of this transaction will be held at the office of the insuring title company on or before sixty (60) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. ATTORNEYS' FEES: The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. **TYPEWRITTEN/HANDWRITTEN PROVISIONS:** Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.
- 18. **SPECIAL CONDITIONS:** Any and all special conditions will be attached to this Agreement and signed by all parties to this Agreement.

AGREEMENT FOR PURCHASE AND SALE Page 6 of 7	OF REAL ESTATE
WITNESSES:	SELLER:
V. MARGARET STEVENS Nowa K Kockelle MARLA R. ROCHELLE	MICHAEL D. CLARK (DATE)
DONNA SELTZ TODD STRONG	JOANN MCKONE MATERIALITY (DATE)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY:	BY: CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE Page 7 of 7

SPECIAL CONDITIONS

BUYER: Lee County

SELLER: Clark & McKone

PARCEL NO.: 252

BUYER and SELLER hereby covenant that the Purchase Price recited herein, except as noted below, includes payment for moving expenses, the manufactured home(s) (Schul Mobile Home; Identification No. S134633A; Title No. 13709400; Year 1976 and Schul Mobile Home; Identification No. S134633B; Title No. 13709399; Year 1976), additions, improvements, detached shed(s), and for all fixtures, including but not limited to, built-in-appliances, air conditioning units, hot water heaters, ceiling fans, screen enclosures, windows, doors, floor covering and landscaping, as of the date of the BUYER'S appraisal.

BUYER'S authorized agent will inspect the house and all other real property and improvements prior to closing. Removal of any fixture(s) by SELLER, except as noted below, may cause a delay in closing and a reduction in the Purchase Price. All additional costs associated with any breach of this covenant will be paid by the SELLER. This covenant shall survive closing.

Upon the BUYER'S written acceptance of this Agreement, SELLER hereby gives permission allowing entry to the premises by County Representatives, upon first receiving 48 hours prior notice, in order for the premises to be inspected to determine if relocating any or all real estate improvements is feasible subsequent to closing and the County taking possession of the Property.

WITNESSES:	SELLER:
V. MARGARET STEVENS MARIA R. ROCHELLE	Michael D. CLARK (DATE)
WITNESSES: DONNA SELTZ TODD STRONG	SELLER: JOANN MCRONE MARY JULIUS (DATE) JOANN MCRONE MARY JULIUS (DATE)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY:	BY: CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)

Şı	immiráry Peny Describ	(AI	pra	aisal Rep	ort	UNI	IFORN	/ RE	SIDI	ENTIA	L APP	RAIS	ΔL	REPOR	lT	Ella No.	Project 02-78	ct No. 4043 -∩9
	Property Ac	ddres	s 1	1243 Torch	îre T	rail		Pi	arcel 2	252** C	tv Bonita				State FL			4135-5322
				ot 10, Leitne				2 Blk 9,	PB 3						County Le	e		
1	ASSESSOr'S	Parc	el No.	25-47-25-	34-00	0209.0	100			<u></u>	x Year 200	11 R	<u>.E. Ta</u>	xes \$ 359.8				ents \$ \$189/Yr
SUBJECT	Property no	ints a	DDLSje	Michael D.+	en Sim	one J	Leaseh			roject Type		arın MCM		Occupa ndominium (H			Tenar	
S	Neighborho				_		k Manor	714		TOJGOL 14HE		ference 2	_				HOA \$ N Tract 05	
	Sate Price \$ Not a Sale Date of Sale N/A Description and \$ amount of loan charms/concessions to be naid by seller N/A																	
	Lender/Client Lee County - County Lands Address P.O. Box 398, Fort Myers, FL 33902-0398																	
	Appraiser			Benning, As								Orive, St	ilte					
	Location Built up		_	Urban Over 75%		uburban 5-75%	Rura	ar er 25%		edominant ccupancy	PRIC		A	GE C	ent land use			i use change
	Growth rate Rapid Stable Slow Owner 35 Low New 2-4 family 100 In process																	
	Property values 🔀 Increasing 🔲 Stable 🔲 Declining 🔲 Tenant <u>100+ High 28</u> Multi-family To:										100033							
	Demand/supply Shortage In balance Over supply Vacant (0-5%) Predominant Commercial **Three Oaks Parkw									Oaks Parkway								
	Marketing time Under 3 mos.																	
	Note: Rape and the racial composition of the neighborhood are not appraisal factors.																	
	Neighborhood boundaries and characteristics: Bordered by South Carolina Drive (N), I-75 (E), US Business 41 (W), E.Terry Street (S). Maturely																	
000	developed with predominately single family and manufactured hornes. Factors that affect the marketability of the properties in the neighborhood (proximity to employment and amenities, employment stability, appeal to market, etc.):																	
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鬟	quality ho	<u>eemo</u>	that	are adequa	itely i	<u>mainta</u>	<u>lne</u> d and	that ha	ve av	erge-goo	d appeal	in the m	arke	et. Service	facilities	(scho	ols, par	ks, shopping,
	and empl	oym	ent c	enters) are	locat	ed nea	rby. Sta	ble to in	creas	ing emp	loyment a	nd prop	erty	values are	prevalen	t		
		_																
	Market cond	fition	s in th	e subject neigh	horbor	nd (Inchu	dina sunna	t for the a	thouse or	порторов	rainted to th	trand of		artic replicate at an				
i	such as d	ata o	n com	petitive propert	ies for	sale in t	he neighbo The neighbo	rhood, de	scriptio	n of the are	valence of s	ales and fi	prope Inanci	ing values, der Ing concession	nanuvsuppy na etc)	, and m	iarketing t	IM8
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	<u>adjustable</u>	<u>e rat</u>	e an	d purchase	mone	<u>nort</u>	igages ai	e avalia	able. I	Rates ar	e currenti	v in the	4.5%	% to 6.5% r	ange. Su	innly 8	demar	nd are in
	concession	WITH MAS 4	typic	al marketing	ume	9 4-6 n	nonths, w	ith som	19 Sale	s taking	more or	ess time	<u>de</u> j	pending on	seller mo	<u>tivatic</u>	n (prici	ng). Sales
	0011003310	<u> </u>	1011	or bievelelit	·													
_	Project Info	mati	on for	PUDs (if applic	able) -	is the	developer/	ouilder in	control	of the Hom	e Owners' A	ssociation	(HO)	A)?		1	Yes	No N/A
2	Approximate	total	numb	er of units in t	ie subj	ject proje	ect _	N	/A					of units for sale	in the subj			N/A
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	Sanitary sew	rer	岗				sruewaik Street lights	_				d [╣	FEMA Special		ard Area		☐ Yes 🄀 No e 07/20/1998
	Storm sewer		$\vec{\Box}$]/	Alley	None				1 6	i i	FEMA Map N	lo. 1251:	24051	•	6 <u>07120/1996</u>
B	Comments (appar	ent ad	lverse easemen	ts, end	croachm	ents, speci	d assessn	nents, s	lide areas,	illegal or leg	al noncont	ormi	na zonina use.	etc.):		No	adverse site
H	<u>conditions</u>	gbs	erve	d; <u>no</u> site su	ırvəy	provid	led. The	site is a	a typic	al buildir	ng site. S	ite Impre	over	nents: Fill/p	rep/lands	capin	g/sod \$	1,500, impact
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	Design (Style	•	_	oublewide-		rs & Dwr		<u>minum</u>		Sump Pur	np <u>None</u>			Walls	N/A		Floor	
	Existing/Prop	osed	_	xisting		ow Type		m.Awni	ng	Dampnes				Floor	N/A		None	
	Age (Yrs.) E <u>ffective Ag</u> e	۸re		3/1976 1 years		√Screens fa¢tured		Yes		Settlemen Infestation				Outside Entr	y N/A		Unknowi	
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1	Additional features (special energy efficient items, etc.): Metal siding, carpeted kitchen, wood bath floors, mica counters and cabinets; ceiling fans:																	
	vindow tre	atm	ents;	newer kitch	en c	abinets	8 HVA	C, 120st	encid	sed por	ch, & a de	tached	160:	sf shed/wor	kshop.			<u> </u>
	Condition of t	he im	prove	ments, depreci	ation (physical,	functional,	and exter	nal), rej	pairs neede	d, quality of	constructi	on, re	emodeling/add	itions, etc.:		-	No physical,
ď	unctional d	or ex	ion r	at obsolesce	nçe fual (was no	ned. The	improv	emen	ts are of	good qua	lity, hav	e be	en well ma	intained :	and ar	e in wel	l above ion is based
				ic life of 40							araña Mg	mactur	eu N	iome quali	ty, pnyst	cai de	preciat	ion is pased
	Adverse environmental conditions (such as, but not limited to, hazardous wastes, toxic substances, etc.) present in the improvements, on the site, or in the																	
	Immediate vicinity of the subject property.: No adverse environmental conditions noted on the subject site or in the immediate vicinity.																	
•	110 au rates a rational and interest of the subject site of in the immediate vicinity.																	

Fannie Mae Form 1004 6-93

UNIFORM RESIDENTIAL APPRAISAL REPORT Valuation Section File No. 02-78-09 ESTIMATED SITE VALUE Unimproved site 18,000 Comments on Cost Approach (such as, source of cost estimate, site value ESTIMATED REPRODUCTION COST-NEW-OF IMPROVEMENTS square foot calculation and for HUD, VA and FmHA, the estimated remaining Dwelling 843 Sq. Ft. @\$ 50.00 = \$ 42,150 economic life of the property): See attached for floor plan and area Encl.Porch, 248 Sq. Ft. @\$ 30.00 7,440 calculations. Subject site is developed to its highest and best Shed/wksp,160sf@\$20/sf, Att.Util.84sf@\$16/sf = 4.544 use. No apparent functional or locational obsolescence noted. Garage/Carport <u>514</u> Sq. Ft. @\$ <u>12.00</u> = 6,168 See attached for comments on land value. Costs are supported Total Estimated Cost New 60,302 by local known builder's costs & completed appraisals Less Physical External retained in the appraiser's office files. 16.583 Denreciation 16,583 Depreciated Value of Improvements 43,719 Depreciation - Economic Age/Life Method As-is* Value of Site Improvements 10,000 Estimated remaining economic life = 29 years INDICATED VALUE BY COST APPROACH 71,719 ITEM SUBJECT COMPAGABLE NO. 1 COMPARABLE NO. 2 COMPARABLE NO. 3 11243 Torchfire Trail 26801 Stardust Drive 26745 Token Court 11207 Torchfire Trail Address 25-47-25-B4-00209.0100 25-47-25-B4-00201,0550 25-47-25-84-00209.0040 25-47-25-B4-00205.0090 Proximity to Subject 0.15 mile southwest 0.24 mile southwest 0.09 mile west Sales Price 75,000 89.29 Ф 87.09 🖈 73.26 中 🐰 Price/Gross Living Area Data and/or Inspection ORB 3595 PG 0184 ORB 3672 PG 2661 ORB 3595 PG 3645 MLS/FARES/Lee County Verification Source Pub.Records MLS/FARES/Lee County MLS/FARES/Lee County +(-)\$ Adjust. +{-)\$ Adjust, val<u>ue adj</u>ustments DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION +(-)\$ Adjust. FHA Sales or Financino \$73,841 Concessions \$68,955 \$79,000 03/12/02 Date of Sale/Time 06/21/02 03/12/02 LeitnerCrkManor Location LeitnerCrkManor LeitnerCrkManor LeitnerCrkManor Leasehold/Fee Simple Fee Fee Fee Fee 6.000sf 6.660sf 7,410sf -1,000 5,900sf Residential View Residential Residential Residential Design and Appeal Doublewide-Singlewide Singlewide Doublewide Quality of Construction MH/Good MH/Good MH/Inferior +2,500 MH/Good Eff=11, A=26 Eff=10, A=25 -800 -1.500 Eff=10. A=15 Eff=9, A=13 Ace -800 Condition Above Avg. Superior -800 Superior -800 Superior _ -1,500 Above Grade Total Borms Baths Total Bdrms Baths Total Bdrms Baths Total Borms Baths 2 1 Room Count +2,000 4 | 2 | 2 4 2 2 4 2 2 843 Sg. Ft. 798 Sq. Ft Gross Living Area 840 Sg, Ft. 1,092 Sq. Ft. -8,000 Basement & Finished None None None Noe Rooms Below Grade None None None None Functional Utility Adequate Adequate Adequate Adequate Heating/Cooling Central Central Central Central Energy Efficient Items Typical Typical Typical Typical Garage/Carport 1 Carport 1 Carport 2 Carport -2.000 2 Carport -2.000 248sf Encl.Porch -4.200 297sfEncl.Porch Porch, Patio, Geck 528sfEncl Porch -700 132sf Scr.Perch +2.700+1,600 Fireplace(s), etc. 160sfShed/Wksp None Indicated 143sfOpenPorch +1,600 None Indicated Fence, Pool, etc. None None Indicated None None Indicated Other Feratures 84sf Att. Utility 104sf Att.Utility -200 108sf Att.Utility 156sf Att. Utility -600 -200 Net Adj. (total) 9,300 Gross 12.8 Gross 16.8 X 72,600 Gross 22.4 of Comparable 70,200 Comments on Sales Comparison (including the subject property's compatibility to the neighborhood, etc.): See attached comments. Sales recorded over 6 months prior to the appraisal date are among the most recent sales of adequately priced manufactured homes in Leitner Creek Manor. Due to the limited number of smaller than typical Doublewide homes (like the subject) in the subject development, Sales #1 and #2, Singlewides, were necessarily utilized. ITEM SUBJECT COMPARABLE NO. 1 COMPARABLE NO. 2 COMPARABLE NO. 3 Date, Price and Data No sale in the No prior sale noted No prior sale noted No prior sale noted Source, for prior sales last 12 mos. other than above in other than above in other than above in within year of appraisal | per Lee Co. past twelve months past twelve months past twelve months Analysis of any current agreement of sale, option, or listing of subject property and analysis of any prior sales of subject and comparables within one year of the date of appraisal: The subject property is listed for \$72,900 per MLS# 80057292 B. INDICATED VALUE BY SALES COMPARISON APPROACH INDICATED VALUE BY INCOME APPROACH (if Applicable) Estimated Market Rent N/A /Mo. x Gross Rent Multiplier subject to completion per plans & specifications. This appraisal is made 💢 "as is" subject to the repairs, alterations, inspections or conditions listed below Conditions of Appraisal: THIS IS A SUMMARY APPRAISAL REPORT. See attached Special Limiting Conditions. Final Reconcillation: The Sales Comparison Analysis typically best reflects the actions and attitudes of participants in the marketplace. The Cost Approach is supportive. Insufficient market data is available for a reliable GRM. The purpose of this appraisal is to estimate the market value of the real property that is the subject of this report, based on the above conditions and the certification, contingent and limiting conditions, and market value definition that are stated in the attached Freddie Mac Form 439/FNMA form 1004B (Revised (WE) ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE REAL PROPERTY THAT IS THE SUBJECT OF THIS REPORT, AS OF November 21, 2002 (WHICH IS THE DATE OF INSPECTION AND THE EFFECTIVE DATE OF THIS REPORT) TO BE 72.000 SUPERVISOR APPRAISER (ONLY) FREQUIRED): J. Lee Norris, MAI, SRA APPRAISER: Phil Senning Associate Did Did Not Name J. Lee Norris, MAI, SRA Name Phil Benning, Associate Inspect Property Date Report Signed December 23, 2002 Date Report Signed December 23, 2002 State Certification # 0000643 St. Cert, Gen. REA State Certification # 0001220 St. Cert.Res State FL Or State License # Or State License # State

Freddie Mac Form 70, 6/93



City of Bonita Springs

9220 BONITA BEACH ROAD SUITE 111 BONITA SPRINGS, FL 34135 TEL: (941) 390-1000 FAX: (941) 390-1004

Paul D. Pass Mayor

Wayne P. Edsall Councilman District One

Jay Arend Councilman District Two

R. Robert Wagner Councilman District Three

John C. Warfield Councilman District Four

David T. Piper, Jr. Councilman District Five

Ben L. Nelson, Jr. Councilman District Six

Gary A. Price City Manager

Audrey E. Vance City Attorney January 30, 2003

Mr. J. Keith Gomez Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Purchase Agreement – Three Oaks Parkway Extension Project No. 4043 Parcel 252, Clark & Mc Kone

Dear Mr. Gomez:

The agreed upon purchase conditions for the aforementioned parcel are reasonable and purchase is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully,

Gary A Price City Manager

GAP/kw

Schedule A

Commitment No.:

CF-0964854

Fund File Number 18-2003-196

Effective Date: December 11, 2002 at 11:00 p.m. Agent's File Reference: Three Oaks Pkwy S Extension

Policy or Policies to be issued:

Proposed Amount of Insurance

OWNER'S: ALTA Owner's Policy (10/17/92).

\$72,000.00

Proposed Insured:

Lee County, a Political Subdivision of the State of Florida 🗸

MORTGAGEE:

Proposed Insured:

- 5/B D.

The estate or interest, in the land described or referred to in this commitment is a fee simple and 2. title thereto is at the effective date hereof vested in:

Michael C. Clark and Joann McKone

The land referred to in this commitment is described as follows: 3.

Lot 10, Block 9, LEITNER CREEK MANOR UNIT 2, according to the map or plat thereof as recorded in Plat Book 30, Page(s) 79, Public Records of Lee County, Florida.

ANU DU

AGENT NO.: 1371000

ISSUED BY: Law Offices of John D. Spear . PP.A.

MAILING ADDRESS:

9200 Bonita Beach Rd Suite 204

Bonita Springs, Fl 34135-0000

Rev.1.2

Page 1 of 3

- I. The following are the requirements to be complied with:
 - 1. Payment of the full consideration to, or for the account of, the grantors or mortgagors.
 - 2. Instruments creating the estate or interest to be insured which must be executed, delivered and filed for record: $(-1)^{n}$
 - a) Warranty Deed from Michael C. Clark and Joann McKone, joined by spouses, if married, to the proposed insured purchasers.
 - 3. A determination must be made that there are no unrecorded special assessment liens or unrecorded liens arising by virtue of ordinances, unrecorded agreements as to impact or other development fees, unpaid waste fees payable to the county or municipality, or unpaid service charges under Ch. 159, F. S., or county ordinance.
 - 4. Satisfaction of Final Judgment against Michael Clark dated April 20, 1988 recorded in O. R. Book 2007, Page 2184 and re recorded in O.R. Book 2602 Page 1485 and in O. R. Book 3599, Page 4755, of the Public records of Lee County, Florida.
 - 5. Satisfaction of Final Judgment/Certificate of Delinquency dated November 9, 2000 recorded in O.R. Book 3325 Page 4094, of the Public Records of Lee County, Florida.
 - 6. Satisfaction of Judgment against Michael Clark Sr., dated June 12, 1998 recorded in O. R. Book 2973, Page 119, Public Records of Lee County, Florida. (not certified)
 - 7. In the alternative to requirements 4, 5 and 6 set out above, an Affidavit stating Michael C. Clark is not one and the same person named in the Judgments.

II. Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of The Fund:

- Defects, liens, encumbrances, adverse claims or other matters, if any, created, first
 appearing in the public records or attaching subsequent to the effective date hereof but
 prior to the date the proposed insured acquires for value of record the estate or interest or
 mortgage thereon covered by this commitment.
- 2. Any owner and mortgagee policies issued pursuant hereto will contain under Schedule B the standard exceptions set forth at the inside cover hereof unless an affidavit of possession and a satisfactory current survey are submitted, an inspection of the premises is made, it is determined the current year's taxes or special assessments have been paid, and it is determined there is nothing of record which would give rise to construction liens which could take priority over the interest(s) insured hereunder (where the liens would otherwise take priority, submission of waivers is necessary).

FUND COMMITMENT

Schedule B

Commitment No. CF-0964854

Fund File Number 18-2003-196

- 3. Federal liens and judgment liens, if any, filed with the Florida Department of State pursuant to Sec. 713.901, et seq., F.S., and Sec. 55.201, et seq., F.S., respectively, which designate the Florida Department of State as the place for filing federal liens and judgment liens against personal property. For insuring purposes:
 - (a) Pursuant to Sec. 713.901, et seq., F.S., personal property includes, but is not limited to, mortgages, leaseholds, mortgages on leaseholds, interests in cooperative associations, vendees' interests, and options when those interests are held by a partnership, corporation, trust or decedent's estate; and ✓
 - (b) Pursuant to Sec. 55.201, et seq., F.S., personal property includes, but is not limited to, leaseholds, interests in cooperative associations, vendees' interests, and options regardless of the type of entity holding such interests, including individuals. (Note: Mortgages have been specifically excluded from the personal property interests in which a judgment lien may be acquired under the provisions of Sec. 55.201, et seq., F.S.) √
 - 4. Restrictions, conditions, reservations, easements, and other matters contained on the Plat of Leitner Creek Manor Unit 2, as recorded in Plat Book 30, Page(s) 79, Public Records of Lee County, Florida. —
 - 5. Covenants, conditions and restrictions recorded in O.R. Book 575, Page 808, assigned to Leitner Creek Manor Property Owners Association Inc, May 6, 1995 in OR. Book 2603 Page 3024, Public Records of Lee County, Florida.
 - 6. Easement in favor of Bonita Springs Water System, contained in instrument recorded in O.R. Book 826, Page 697, Public Records of Lee County, Florida.

VIILITY EASTMENT, ALL STREETS - SEE MASTRONESON

7. Lee County Ordinance No. 86-14 recorded November 30, 1990, in O.R. Book 2189 Page 3281; and amended by Ordinance No. 86-38 in O.R. Book 2189 Page 3334, public records of Lee County, Florida.

5-Year Sales History

Parcel No. 252

Three Oaks Parkway South Extension Project No. 4043

Grantor	Grantee	Price	Date	Arms Length Y/N		
Leonard F. Clark	Michael D. Clark & Joann McKone	\$100.00	12/28/01	N		

S:\POOL\3-Oaks 4043\252 CLARK & MCKONE\5 Year Sales History B.wpd