Lee County Board Of County Commissioners				
March 10, 2003	3 Agenda Item Summary			o. 200 30351
1. REQUESTED MOTION:				
ACTION REQUESTED: Approval not to exceed amount of \$77,000 for a rehab of a three bedroom home located at 103 William St. Fort Myers, unincorporated Lee County. Home was purchased from HUD for \$1 and will be rehabilitated as part of the HOPE3 project of acquisition, rehab and resale to a low-income family. Home will appraise for approximately \$90,000 when complete. HOPE3 funds used for acquisition (which also included closing costs). SHIP and CDBG funds will be utilized for the rehabilitation.				
WHY ACTION IS NECESSARY: The total amount of the rehab project exceeds County Manager's approval limit of				
\$50,000. Home was purchased from HUD for \$1 and needs extensive repairs to be brought up to code.				
WHAT ACTION ACCOMPLISHES: Contributes to revitalization of area, provides homeownership opportunity of a quality home for low-income family in unincorporated Dunbar at an approximate appraised value of \$90,000.				
2. DEPARTMENTAL CATEGORY:		3. MEETING DATE:		
COMMISSION DISTRICT #		B	04-08-0	2003
4. AGENDA:	5. <u>REQUIREMENT/PURPOSE</u> : (Specify)		6. REQUESTOR OF INFORMATION:	
x CONSENT	STATUTE		A. COMMISSIONER	
ADMINISTRATIVE	ORDINANCE		B. DEPARTMENT Human Services	
APPEALS	ADMIN. CODE		C. DIVISION	
PUBLIC	X OTHER		BY: Karen B. Hawes	
WALK ON			Low Boluing	
TIME REQUIRED:	TIME REQUIRED:			
7. <u>BACKGROUND</u> : Home was a HUD foreclosure and did not sell for over six months due to the repairs necessary to bring the home to HQS standards. Human Services purchased the home for \$1 and proceeded to get bids on the rehab from contractors on the master's bidder list. Bid was awarded to the lowest bidder. Purchase Orders will include estimated costs for total rehab, (including handicapped features) a 10% contingency, termite treatment, lead-based paint abatement, flooring, paint, and appliances. Total cost of project will not exceed \$77,000 and appraised value of completed home will be approximately \$90,000. The house has 3 bedrooms/2 baths and approximately 1,800 square feet and will increase affordable housing stock.				
8. MANAGEMENT RECOMMENDATIONS:				
9. <u>RECOMMENDED APPROVAL</u> :				
A B		E	F	G
	l	unty	Budget Services	County Manager
Director Res	ources Atto	orney	apr 3/2403	
	V/A X	OA OA	MOM, Risk GC	NEX OF
A mil	71	4103 RK3/24	200 00 00000000000000000000000000000000	3-26-023
INCCRIVED				
10. COMMISSION ACTION:				
APPROVED Rec. by CoAl		Rec. by CoAtty	3/1/5	
		Date: 121/0	COUNTY ADMIN	· 0/K
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OTHER Forwarded To:				
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