

Lee County Board Of County Commissioners
Agenda Item Summary

Blue Sheet No. 20030853

1. REQUESTED MOTION:

ACTION REQUESTED: Approve transfer of \$745,000 from Lee County Utilities Reserves for debt payment on the Lee County Utilities Refunding Revenue Bonds, Series 2003A (Fund 48767) and 2003B (Fund 48768). Approve corresponding budget amendment resolutions for transfer into the debt funds.

WHY ACTION IS NECESSARY: Transfer from reserves must be approved by the Board of County Commissioners

WHAT ACTION ACCOMPLISHES: Establishes accounts for the payment of debt service on October 1, 2003 for the Water and Sewer Refunding Revenue Bonds, Series 2003A and 2003B

2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT #

CIA

3. MEETING DATE:

08-19-2003

4. AGENDA:

- CONSENT
- ADMINISTRATIVE APPEALS
- PUBLIC WALK ON
- TIME REQUIRED:

5. REQUIREMENT/PURPOSE:
(Specify)

- STATUTE
- ORDINANCE
- ADMIN. CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT County Administration
- C. DIVISION

BY: Antonio Majul, Budget Director

[Signature]

7. **BACKGROUND:** On June 30, 2003 the transaction for the Water and Sewer Refunding Revenue Bonds, Series 2003A and 2003B were completed. Series 2003A provided funds for the acquisition of Gulf Environmental Services (GES). Series 2003B provided for \$8,285,000 to be used for capital improvements to the system. This agenda item establishes the budgets for payment of the first debt service payment for each issue.

8. MANAGEMENT RECOMMENDATIONS: Approve the Budget Amendment Resolutions

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>[Signature]</i> 7/23/03				<i>[Signature]</i> 7/23/03	OA 7/22/03	OM 7/24	Risk 7/24/03	GC 7/23/03	<i>[Signature]</i>

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

RECEIVED BY
COUNTY ADMIN
7/23/03
COUNTY ADMIN
FORWARDED TO
7/23/03

Rec. by CoAtty
Date: 7/22/03
Time: 3:25 PM
Forwarded To:

Rec. by CoAtty
Date: 7/23/03
Time: 11:08 AM
Forwarded To:
Co. Admin
7/23/03

REQUEST FOR TRANSFER OF FUNDS

FUND NAME: Lee County Utilities DATE: 07/22/03 BATCH NO. _____

FISCAL YEAR: FY02/03 FUND #: 48700 DOC TYPE: YB LEDGER TYPE: BA

TO: Non-Dept. Utilities - Non-Dept. Interfund Transfers
 (DIVISION NAME) (PROGRAM NAME)

NOTE: PLEASE LIST THE ACCOUNT NUMBER BELOW IN THE FOLLOWING ORDER:
 FUND #-DEPT/DIV #-PROGRAM #-OBJECT CODE #-SUBFUND #-PROJECT#-COST CENTER #.
 (EXAMPLE: BB5120100100.503450)

ACCOUNT NUMBER	OBJECT NAME	DEBIT
GC5810148700.509191.T48767	Debt Subfund Transfer to 48767	\$ 640,356
GC5810148700.509191.T48768	Debt Subfund Transfer to 48768	\$ 104,713
	TOTAL TO:	\$ 745,069

FROM: Non-Dept. Lee County Utilities Reserves
 (DIVISION NAME) (PROGRAM NAME)

ACCOUNT NUMBER	OBJECT NAME	CREDIT
GC5890148700.509910	Reserves for Contingencies	\$ 745,069
	TOTAL FROM:	\$ 745,069

EXPLANATION: Transfer from LCU Reserves as per Bluesheet #20030853 dated 8/5/02 for Debt Payments.

<p>_____ DIVISION DIRECTOR SIGNATURE DATE</p> <p>DBS: APPROVAL _____ DENIAL _____</p> <p> APPROVAL _____ DENIAL _____</p> <p>CO. ADMIN.: APPROVAL _____ DENIAL _____</p> <p>BCC APPROVAL DATE _____</p>	<p>_____ DEPARTMENT DIRECTOR SIGNATURE DATE</p> <p><i>[Signature]</i> <i>[Date]</i> OPERATIONS ANALYST SIGNATURE DATE</p> <p>_____ BUDGET OPERATIONS MANAGER SIGNATURE DATE</p> <p>_____ CO. ADMIN. SIGNATURE DATE</p> <p>_____ BCC CHAIRMAN SIGNATURE</p>
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BA NO: _____ AUTH CODE: _____ TRANS DATE: _____

RESOLUTION

Amending the Fund 48767 LCU-W&S Ref. Rev 2003A budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48767 LCU-W&S Ref. Rev 2003A budget for \$640,356 of revenues from Bond Proceeds and an appropriation of a like amount into expense accounts and;

WHEREAS, the Fund 48767 LCU-W&S Ref. Rev 2003A budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$61,457,274
Additions		
GC5810148767.381900.948700	Subfund Transfer from 48700	\$640,356
Amended Total Estimated Revenues		\$62,097,630

APPROPRIATIONS

Prior Total:		\$61,457,274
Additions		
GE5369048767.507210	Interest	\$640,356
Amended Total Appropriations		\$62,097,630

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48767 LCU-W&S Ref. Rev 2003A budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE: YB
LEDGER TYPE: BA

RESOLUTION

Amending the Fund 48768 LCU-W&S Ref. Rev 2003B budget to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2002-2003.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend Fund 48768 LCU-W&S Ref. Rev 2003B budget for \$104,713 of revenues from Bond Proceeds and an appropriation of a like amount into expense accounts and;

WHEREAS, the Fund 48768 LCU-W&S Ref. Rev 2003B budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$136,340
Additions		
GC5810148768.381900.948700	Subfund Transfer from 48700	\$104,713
Amended Total Estimated Revenues		\$241,053

APPROPRIATIONS		
Prior Total:		\$136,340
Additions		
GE5369048768507210	Interest	\$104,713
Amended Total Appropriations		\$241,053

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Fund 48768LCU-W&S Ref. Rev 2003B budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2003.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YB
LEDGER TYPE BA