

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20031408

1. REQUESTED MOTION:

ACTION REQUESTED: Amend Capital Improvement Program for FY 04-08 to transfer \$18.1 million from various projects and from Road Impact Fee Reserves, District 4, to fund Summerlin 6 laning (CIP Project #4067), including overpasses at Summerlin/San Carlos and Summerlin/Gladiolus.

WHY ACTION IS NECESSARY: CIP amendments require BOCC approval.

WHAT ACTION ACCOMPLISHES: Allows Summerlin Road project to proceed and financing of the Sanibel Causeway to proceed.

**2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT # 3**

C9A

3. MEETING DATE:

12-09-2003

4. AGENDA:

- CONSENT
- ADMINISTRATIVE APPEALS
- PUBLIC WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:
(Specify)**

- STATUTE
- ORDINANCE
- ADMIN. CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT Transportation
- C. DIVISION

BY: Scott M. Gilbertson

7. BACKGROUND:

The current CIP reflects \$18.1 million from Sanibel Toll funded bond proceeds and Sanibel surplus toll revenues for the Summerlin six laning project from San Carlos Blvd. to Gladiolus Drive including grade separations at Summerlin and San Carlos and Summerlin and Gladiolus.

In order to maintain revenue-to-debt coverage for replacement of the three Sanibel Causeway bridges, Lee County DOT had to eliminate the reimbursement of the Sanibel Surplus Toll Revenues and eliminate funding the Summerlin/San Carlos grade separation from the toll bond proceeds.

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8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>11/20/03</i> <i>[Signature]</i>	NA	NA	<i>[Signature]</i> <i>11/21/03</i>	<i>[Signature]</i> <i>11/21/03</i>	<i>OA</i> <i>11/24/03</i>	<i>OM</i> <i>11/24/03</i>	<i>Risk</i> <i>11/24/03</i>	<i>GC</i> <i>11-24-03</i>	<i>[Signature]</i> <i>11-21-03</i>

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

Rec. by CoAtty
Date: *11/21/03*
Time: *1:45*
1:00pm
Forwarded To:
[Signature]
11/21/03 4:30pm

RECEIVED BY
COUNTY ADMIN: *[Signature]*
11/21/03
4:25 pm SCT
COUNTY ADMIN
FORWARDED TO:
[Signature]
11/25/03

7. BACKGROUND (Continued):

The project with the overpass is critical to move forward because the intersection is currently failing and projected to fail after the widening (without the interchange) prior to the design year, and is much more cost effective and less disruptive to do it as part of the road widening. Also, the Traffic & Earnings Report necessary for the bonding for the Sanibel Bridge project assumed the intersection would be improved with an overpass and operating acceptably in the future. The county's disclosure counsel for the bond issue has indicated the county needs to identify the source of funding to ensure the overpass improvements move forward by December 14th prior to selling the bonds in order to avoid a disclosure statement about the potential failing of the intersection and a possible time-consuming revision to the Traffic & Earnings Report.

Staff is recommending to shift funds from Summerlin six laning, Cypress Lake Drive to Boy Scout Road (CIP #6007) in the amount of \$10 million, shifting funds from Three Oaks North from Alico Road to Daniels Parkway (CIP #4053) in the amount of \$4.0 million, and \$4.1 million from District 4 Road Impact Fee Reserves and prior year collections.

Actual funding transfer will be completed during carry-overs of the Capital Improvement Program.