

**Lee County Board Of County Commissioners  
Agenda Item Summary**

**Blue Sheet No. 20031502**

**1. REQUESTED MOTION:**

**ACTION REQUESTED:** Authorize Budget Amendment Resolutions for the receipt of \$48,850,601 of bond proceeds from the Transportation Facilities Revenue Bonds, Series 2004A and amend the FY03/04 – FY07/08 CIP Budget.

**WHY ACTION IS NECESSARY:** Budget Amendment Resolutions must be approved to receive bond proceeds.

**WHAT ACTION ACCOMPLISHES:** Establishes the accounts necessary to receive bond proceeds.

**2. DEPARTMENTAL CATEGORY:  
COMMISSION DISTRICT #**

**CIA**

**3. MEETING DATE:**

**01-13-2004**

**4. AGENDA:**

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

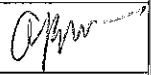
**5. REQUIREMENT/PURPOSE:  
(Specify)**

- STATUTE
- ORDINANCE
- ADMIN.
- CODE
- OTHER

**6. REQUESTOR OF INFORMATION:**

- A. COMMISSIONER
- B. DEPARTMENT County Administration
- C. DIVISION Budget Services

**BY:** Antonio Majul, Budget Director

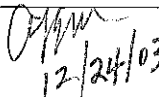
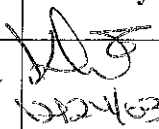


**7. BACKGROUND:** On December 9, 2003, the Board of County Commissioners approved a resolution for the authorization, Execution and delivery of a Bond Purchase Agreement that met certain specific criteria in connection with the sale of the Transportation Facilities Revenue Bonds, Series 2004A – Sanibel Causeway (Blue Sheet 20031393). The bonds were sold on December 16, 2003 and the Bond Purchase Agreement signed on December 17, 2003. The Series 2004A Bonds proceeds will be used toward construction of a new Sanibel Causeway.

This agenda item will allow budget amendments to be executed so that the proceeds to be received will be placed into the proper accounts. This transaction is expected to close on January 14, 2004.

**8. MANAGEMENT RECOMMENDATIONS:** Approval of the budget amendment resolutions.


**9. RECOMMENDED APPROVAL:**

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
 12/24/03	NA	NA	NA	 12/24/03	OA JL	OM RK For SE 12/24	Risk UT 12/24/03	GC RK For RE 12/24	HS 12/24/03

**10. COMMISSION ACTION:**

- APPROVED
- DENIED
- DEFERRED
- OTHER

Rec. by CoAtty
Date: 12/24/03
Time: 1:05 pm
Forwarded To: Co-Admin 12/24/03

RECEIVED BY COUNTY ADMIN: 
12/24/03
2:45 pm SLT
COUNTY ADMIN FORWARDED TO: HS
12/24/03 12

# RESOLUTION #

Amending the Budget of the Transportation Facilities Revenue Bonds, Series 2004A Debt Service Fund #42134 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

**WHEREAS**, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Transportation Facilities Revenue Bonds, Series 2004A Debt Service Fund #42134 budget for \$48,850,601 of unanticipated revenue from bond proceeds and an appropriation of a like amount for construction and transfers and;

**WHEREAS**, the Transportation Facilities Revenue Bonds, Series 2004A shall be amended to include the following amounts which were previously not included.

## ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GE5419042134.384000.9001	Bond Proceeds (Includes Bond Premium Of \$1,045,601)	<u>48,850,601</u>
Amended Total Estimated Revenues		\$48,850,601

## APPROPRIATIONS

Prior Total:		\$0
Additions		
20581442134.506540	Construction	47,037,487
GC5810142134.509190.T42166	Sub Fund Transfer to 42166	<u>1,813,114</u>
Amended Total Appropriations		\$48,850,601

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Lee County, Florida, that the Transportation Facilities Revenue Bonds, Series 2004A budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this \_\_\_\_ day of \_\_\_\_\_, 2004.

ATTEST:  
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS  
LEE COUNTY, FLORIDA

BY: \_\_\_\_\_  
DEPUTY CLERK

\_\_\_\_\_  
CHAIRMAN

APPROVED AS TO FORM

\_\_\_\_\_  
OFFICE OF COUNTY ATTORNEY

DOC TYPE YA  
LEDGER TYPE BA

# RESOLUTION #

Amending the Budget of the Transportation Facilities Revenue Bonds, Series 2004A Debt Service Fund # 42166 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

**WHEREAS**, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Transportation Facilities Revenue Bonds, Series 2004A for \$3,538,678 of unanticipated revenue from transfers and an appropriation of a like amount for various expenditures and;

**WHEREAS**, the Capital & Transportation Facilities Refunding Revenue Bonds, Series 1993 Debt Service Fund #42166 shall be amended to include the following amounts which were previously not included.

## ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5810142166.381900.942134	Transfer In from Fund 42134	1,813,114
GC5810142166.381900.942102	Trasnfer from 42102	<u>1,725,564</u>
Amended Total Estimated Revenues		\$3,538,678

## APPROPRIATIONS

Prior Total:		\$0
Additions		
GE5419042166.506551	Costs of Issuance	1,813,114
GE5419042166.507210	Interest	1,625,564
GC5890142166.509920	Reserve for Debt Service	<u>100,000</u>
Amended Total Appropriations		\$3,538,678

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Lee County, Florida, that the Transportation Facilities Revenue Bonds Series 2004A Debt Service Fund #42166 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this \_\_\_\_ day of \_\_\_\_\_, 2004.

ATTEST:  
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS  
LEE COUNTY, FLORIDA

BY: \_\_\_\_\_  
DEPUTY CLERK

\_\_\_\_\_  
CHAIRMAN

APPROVED AS TO FORM

\_\_\_\_\_  
OFFICE OF COUNTY ATTORNEY

DOC TYPE YA  
LEDGER TYPE BA