

Lee County Board Of County Commissioners
Agenda Item Summary

Blue Sheet No. 20040272

1. REQUESTED MOTION:

ACTION REQUESTED:

Present for information purposes.

WHY ACTION IS NECESSARY: To provide interim reporting on selected funds and revenues of the Lee County Board of County Commissioners. Included in the report in compliance with Chapter 218.415 Florida Statutes, Local Government Investment policies, is the stated and fair market value of the investments managed by the Clerk's Office. Additionally, In pursuant to Lee County Ordinance 02-28 activity for the Driver's Education Safety Trust Funds.

WHAT ACTION ACCOMPLISHES: The purpose of this report is to convey to you the financial status of selected significant funds of the Lee County Board of County Commissioners and the status of specific revenues as of the stated dates and the market value of the investments managed by the Clerk's Office on behalf of the Board

2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT #

C15B

3. MEETING DATE:

03-30-2004

4. AGENDA:

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

5. REQUIREMENT/PURPOSE:
(Specify)

- STATUTE 218.415
- ORDINANCE 02-28
- ADMIN.
- CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT Clerk of Circuit Court
- C. DIVISION Finance/Records
 Department

BY: Donna G. Harn *dgh*

7. BACKGROUND:

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manage
<i>dgh</i>					OA	OM	Risk	GC	

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

**LEE COUNTY, FLORIDA
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
FOR THE MONTH OF FEBRUARY 2004**

This report conveys the financial status of selected significant funds and the status of specific revenues as of the stated date. Comments and explanations pages are presented to highlight this month's significant County activity. Items receiving comment are determined through analysis of the activity. For example, data this month is compared to last month and last year for the same reporting period.

SIGNIFICANT FUNDS, LEE COUNTY PORT AUTHORITY, AND DRIVER EDUCATION SAFETY TRUST FUND:

Budgeted Fund Balances - Estimated excess resources from prior year.
 Appropriated - Adopted budget amount for Fiscal Year 2004 expenditures.
 YTD Expenditures - Amounts expended to date.
 Remaining Appropriations - Appropriations less YTD Expenditures.
 Reserves - Adopted budget amounts set aside for reallocation by the Board as needed during the year to fund unexpected operations or events.

SIGNIFICANT REVENUES: A list of selected revenue sources which may be of interest to the Board.

Percentages - Percentage of budget realized to date.

IMPACT FEE FUNDS: Schedule shows amount of monies on hand to date that have not been expended and cumulative impact fees, interest and expenditures to date.

Available Cash Carryovers - Amount of assets greater than liabilities from prior year.
 Available Cash Balances - Amount of cash on hand less liabilities.

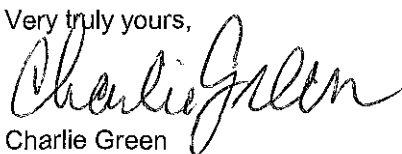
DRIVER EDUCATION SAFETY TRUST FUND: A monthly report of revenues collected and expenditures made to identify parties as required by Lee County Ordinance 02-28.

OTHER INFORMATION:

Interest Collected	This Month	\$ 2,398,395*	YTD	\$ 12,330,227
	Last Year	\$ 3,278,322*	YTD	\$ 16,958,296
Payroll	This Month	2,067 (Full-time) 347 (Part-time)	Dollars	\$ 6,766,626
	Last Year	1,947 (Full-time) 349 (Part-time)	Dollars	\$ 6,178,268
Vendor Warrants/ACH	This Month	3,113	Dollars	\$ 78,213,569
	Last Year	3,328	Dollars	\$ 36,064,228
Total Outstanding Bonded Debt	This Month			\$1,121,242,900
	Last Year			\$1,092,758,661

*Includes accruals, trustee earnings, and amortization of premiums and discounts

Very truly yours,



Charlie Green
 Clerk of the Circuit Court
 CG/ES/ga

COMMENTS AND EXPLANATIONS

COVER PAGE:

PAGE 1 (Significant Funds):

- a. General Fund, MSTU, Lee County Libraries, Solid Waste, Water and Wastewater System – Budgeted Fund Balances, Budgeted Revenues, Appropriated, and Reserves increased and decreased due to budget amendments for fund balance and project carryover adjustments.
 - b. General Fund – Appropriated increased and Reserves decreased due to transfers from reserves for an approved interest-bearing loan needed for the Sanibel Bridge Replacement B & C project, a re-negotiated lease with CSL & G Development for the Supervisor of Elections, and additional staff positions in the Facilities Management Department.
 - c. MSTU – Budgeted Revenues and Appropriated increased due to an approved United States Department of Agriculture's Wildlife Habitat Incentives Program (WHIP) Grant for the Caloosahatchee Regional Park and a "working agreement" with the United States Department of Agriculture, Natural Resources Conservation Service for a Program Manager.
 - d. Solid Waste – Appropriated increased and Reserves decreased due to transfers from reserves for an additional position for the Transfer Station at the Waste to Energy Facility.
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PAGE 2 (Significant Revenues):

- a. Sales Tax ½ Cent, Constitutional Gas Tax, Local Option, 5 Cent, 9th Cent, and 7th Cent Gas Taxes – Fiscal Year 2004 YTD Actual is higher than Fiscal Year 2003 YTD Actual due to a delay in receiving monthly distributions from the State in the prior year.
- b. Fines and Forfeitures - YTD Actual is less than Fiscal Year 2003 YTD Actual due to a decrease in Felony Fines in the current year.
- c. Solid Waste - Ad Valorem Taxes – YTD Actual is less than Fiscal Year 2003 YTD Actual due to a decrease in the millage rate resulting in lower ad valorem taxes in the current year.
- d. Lee Transit System - Fares, Charters, and Advertisements – YTD Actual is less than Fiscal Year 2003 YTD Actual due to contracted services for paratransit and van pool services with outside agencies in the current year. In the prior year, these services were handled internally by the Lee Transit Department.
- e. Transportation Facilities – Cape Coral and Midpoint Memorial Bridge – YTD Actual is higher than Fiscal Year 2003 YTD Actual due to an increase in bridge traffic in the current year.
- f. Sports Complex – YTD Actual is less than Fiscal Year 2003 YTD due to a delay in the billing of monthly rental fees in the current year.
- g. Water and Wastewater System – Water Operating and Wastewater Operating – Fiscal Year 2004 YTD Actual is higher than Fiscal Year 2003 YTD Actual due to delay in receipt of the January billing information in the prior year and the assumption of Gulf Environmental Services (GES) in June 2003.

PAGE 3 (Impact Fee Funds):

- a. Roads – Boca Grande, North District, Central District, Southwest District, and Southeast District – Five new road impact fee collection districts were created as a result of the road impact fee study and will replace the existing eight districts. All impact fee revenues will now be collected in the new districts. Expenditures will continue to be made from the existing impact fee funds until all remaining funds are expended.
- b. Roads – Bonita 1990 – YTD Expenditures increased due to costs associated with the Three Oaks Extension Project.

PAGE 5 (Driver Education Safety Trust Fund):

- a. The fund purchased an Interactive Driving Simulator System for Bishop Verot High School and the purchase of automobiles and safety items for the Lee County School Board.

LEE COUNTY, FLORIDA
SIGNIFICANT FUNDS
AS OF FEBRUARY 29, 2004

SIGNIFICANT FUNDS	BUDGETED FUND BALANCES	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
GENERAL FUND	66,499,298	261,319,675	183,543,936	288,826,174	144,551,283	144,274,891	38,992,799
MSTU	50,057,281	42,572,072	30,064,457	52,626,851	16,996,116	35,630,735	40,002,502
TOURIST DEVELOPMENT	4,295,218	11,993,118	3,588,036	13,983,793	3,818,252	10,165,541	2,304,543
TRANSPORTATION TRUST	4,393,235	27,974,000	9,892,342	27,024,838	9,657,457	17,367,381	5,342,397
LEE COUNTY LIBRARY	23,707,280	38,056,249	33,961,377	41,907,898	10,871,059	31,036,839	19,855,631
SOLID WASTE	70,958,674	57,338,503	37,321,850	79,616,585	17,059,749	62,556,836	48,680,592
WATER AND WASTEWATER SYSTEM	39,105,026	52,200,838	21,791,103	77,864,829	17,494,095	60,370,734	13,441,035
TRANSPORTATION FACILITIES							
Sanibel Bridge	50,000	6,792,000	3,111,005	6,792,000	1,256,435	5,535,565	50,000
Cape Coral Bridge	50,000	11,777,325	6,257,084	11,777,325	4,686,305	7,091,020	50,000
Midpoint Memorial Bridge	50,000	11,891,650	6,616,450	11,891,650	4,261,464	7,630,186	50,000
TRANSIT SYSTEM	2,929,547	12,086,629	5,830,280	12,437,463	4,873,301	7,564,162	2,578,713

LEE COUNTY, FLORIDA
SIGNIFICANT REVENUES
AS OF FEBRUARY 29, 2004

SIGNIFICANT REVENUES	FISCAL YEAR 2004			FISCAL YEAR 2003		
	BUDGET	YTD ACTUAL	PCT	BUDGET	YTD ACTUAL	PCT
GOVERNMENTAL FUNDS						
Ad Valorem, General Fund	177,361,760	157,106,498	89%	151,661,367	133,424,175	88%
Ad Valorem, MSTU Fund	24,417,049	21,813,808	89%	21,425,987	18,868,681	88%
Sales Tax 1/2 Cent	34,000,000	11,950,840	35%	32,121,625	7,519,692	23%
State Revenue Sharing	9,930,000	4,139,911	42%	9,679,654	3,966,883	41%
Constitutional Gas Tax	5,452,193	1,662,046	30%	4,010,679	1,209,983	30%
Local Option Gas Tax	8,319,000	2,632,310	32%	7,688,826	1,859,934	24%
5 Cent Gas Tax (1/94)	6,576,902	1,924,548	29%	6,153,246	1,363,075	22%
Tourist Tax	11,115,433	3,564,885	32%	11,800,000	3,362,572	28%
9th Cent Gas Tax	2,991,797	915,401	31%	2,672,130	651,970	24%
7th Cent Gas Tax	2,218,124	719,671	32%	2,083,576	538,231	26%
Racing Tax	223,250	115,285	52%	223,250	111,625	50%
Building Permit Fees	4,453,598	2,040,809	46%	3,181,360	1,747,113	55%
Fines/Forfeitures	3,125,000	818,808	26%	2,340,000	849,019	36%
Occupational Licenses	500,000	177,926	36%	500,000	169,372	34%
SOLID WASTE						
User Fees	42,826,164	30,424,595	71%	42,395,569	28,294,953	67%
Ad Valorem Taxes	1,670,982	1,442,504	86%	1,865,266	1,627,393	87%
Electric Utilities	6,576,031	2,538,194	39%	6,477,071	2,303,826	36%
LEE TRANSIT SYSTEM						
Fares, Charters, & Advertisements	1,733,035	749,312	43%	1,437,614	771,224	54%
TRANSPORTATION FACILITIES						
Sanibel	7,068,000	3,079,858	44%	7,219,000	2,870,706	40%
Cape Coral	12,310,100	6,221,473	51%	11,938,000	5,515,686	46%
Midpoint Memorial	12,417,000	6,552,631	53%	11,544,000	5,724,084	50%
SPORTS COMPLEX						
Rentals, etc.	332,000	8,088	2%	330,000	28,213	9%
WATER AND WASTEWATER SYSTEM						
Water Operating	26,076,548	10,058,457		13,875,000	6,067,186	
Wastewater Operating	26,143,286	9,819,168		13,919,600	5,870,849	
Water/Wastewater Operating (FCWC)	0	0		15,750,000	0	
	<u>52,219,834</u>	<u>19,877,625</u>	38%	<u>43,544,600</u>	<u>11,938,035</u>	43%

LEE COUNTY, FLORIDA
IMPACT FEE FUNDS
AS OF FEBRUARY 29, 2004

IMPACT FEES	AVAILABLE CASH CARRYOVERS	YTD REVENUES	YTD EXPENDITURES	AVAILABLE CASH BALANCES	TOTAL REVENUES	TOTAL EXPENDITURES
ROADS						
Ft. Myers 1990	1,107,119	76,725	2,908	1,180,936	3,176,777	1,995,841
N. Ft. Myers-Alva 1990	4,451,063	241,002	14,952	4,677,113	10,631,043	5,953,930
East Lee County 1990	16,740,812	2,373,955	151,092	18,963,675	46,505,339	27,541,664
San Carlos Park 1990	31,784,917	1,790,545	4,350,886	29,224,576	60,091,470	30,866,894
Cape Coral-Pine Isl 1990	938,294	293,770	148,064	1,084,000	6,354,480	5,270,480
Sanibel-Captiva 1990	197,078	6,097	0	203,175	825,779	622,604
Boca Grande 1990	337,142	6,939	8,535	335,546	973,500	637,954
Bonita 1990	7,823,707	62,319	1,509,507	6,376,519	28,519,940	22,143,421
Boca Grande	0	2,441	0	2,441	2,441	0
North District	0	296,961	0	296,961	296,961	0
Central District	0	1,697,223	0	1,697,223	1,697,223	0
Southwest District	0	2,420,476	0	2,420,476	2,420,476	0
Southeast District	0	487,230	0	487,230	487,230	0
TOTAL	63,380,132	9,755,683	6,185,944	66,949,871	161,982,659	95,032,788
EMS						
County Wide 1990	638,315	126,071	56,250	708,136	1,710,144	1,002,008
City of Bonita Springs 2000	65,906	8,882	0	74,788	75,590	802
TOTAL	704,221	134,953	56,250	782,924	1,785,734	1,002,810
REGIONAL PARKS						
Regional Parks 1990	4,081,692	1,519,112	6,758	5,594,046	22,594,780	17,000,734
TOTAL	4,081,692	1,519,112	6,758	5,594,046	22,594,780	17,000,734
COMMUNITY PARKS						
Ft. Myers 1990	44,174	12,090	0	56,264	178,825	122,561
N. Ft. Myers-Alva 1990	76,667	125,369	0	202,036	2,251,925	2,049,889
East Lee County 1990	2,453,628	894,881	1,137,346	2,211,163	8,601,834	6,390,671
S. Ft. Myers-San Carlos 1990	2,804,422	654,753	765	3,458,410	12,236,464	8,778,054
Cape Coral-Pine Isl 1990	444,514	106,050	0	550,564	1,965,408	1,414,844
Sanibel-Captiva 1990	91,928	1,880	0	93,808	166,914	73,106
Boca Grande 1990	173,861	3,037	12,020	164,878	279,077	114,199
Bonita 1990	4,394,865	275,959	221,290	4,449,534	9,434,299	4,984,765
Gateway 1996	11,336	73,488	0	84,824	1,433,228	1,348,404
TOTAL	10,495,395	2,147,507	1,371,421	11,271,481	36,547,974	25,276,493

Total Revenues equal cumulative impact fees and interest.

Prior to Fiscal Year 2002, Total Expenditures included 2.3% administration fee (3% for City of Bonita Springs).

LEE COUNTY, FLORIDA
LEE COUNTY PORT AUTHORITY
 AS OF FEBRUARY 29, 2004

SIGNIFICANT FUNDS	BUDGETED FUND BALANCES	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
Lee County Airports	8,509,783	38,910,417	14,752,808	39,733,814	15,269,065	24,464,749	7,686,386

SIGNIFICANT REVENUES	FISCAL YEAR 2004			FISCAL YEAR 2003		
	BUDGET	YTD ACTUAL	PCT	BUDGET	YTD ACTUAL	PCT
User Fees	14,459,607	5,482,031	38%	15,001,311	5,605,400	37%
Rentals and Franchise Fees	916,051	499,862	55%	890,840	399,089	45%
Concessions	21,652,735	8,672,580	40%	20,160,147	6,229,074	31%

This Month	272 (Full Time)	Dollars \$	969,268
	16 (Part Time)		
Last Year	256 (Full Time)	Dollars \$	909,243
	12 (Part Time)		

LEE COUNTY, FLORIDA
DRIVER EDUCATION SAFETY TRUST FUND
 AS OF FEBRUARY 29, 2004

BUDGETED FUND BALANCES	BUDGETED REVENUES	YTD REVENUES	APPROPRIATED	YTD EXPENDITURES	REMAINING APPROPRIATIONS	RESERVES
93,586	192,025	68,928	250,000	80,315	169,685	35,611

Payment Activity	
Payee	Amount Paid
SCHOOL BOARD OF LEE CO	68,315
BISHOP VEROT HIGH SCHOOL	12,000
	80,315

LEE COUNTY BOARD OF COUNTY COMMISSIONERS
GOVERNMENT BILLS, NOTES AND BONDS
FOR THE MONTH OF FEBRUARY 2004

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @ EOM	PURCH. DATE	MATUR. DATE	TOTAL INT. REC.
a	\$ 20,000,000	FHLB	2.000%	\$ 0	\$ 20,000,000	\$ 20,006,250	06-19-03	12-19-05	\$ 200,000
a	20,000,000	FHLMC	2.300%	79,400	20,079,400	20,162,500	01-27-04	11-17-05	0
a	20,000,000	FFCB	2.125%	141,000	20,141,000	20,168,750	02-03-04	08-15-05	212,500
a	20,000,000	FHLMC	2.000%	0	20,000,000	20,012,500	12-30-03	06-30-05	0
a	20,000,000	FHLB	1.450%	0	20,000,000	20,006,250	02-04-04	05-04-05	0
a	10,000,000	FHLB	1.245%	0	10,000,000	9,990,625	07-14-03	04-14-05	62,250
d	112,931,509	FLEX	6.950%	0	112,931,509	112,931,509	03-30-00	03-23-05	46,745,362
d	13,035,724	FLEX	6.950%	0	13,035,724	13,035,724	03-30-00	03-23-05	5,857,170
c	22,069,594	FLEX	6.950%	0	22,069,594	22,069,594	03-30-00	03-23-05	12,222,792
c	2,668,681	FLEX	6.950%	0	2,668,681	2,668,681	03-30-00	03-23-05	1,478,344
a	10,000,000	FHLB	7.125%	(59,850)	9,940,150	10,556,250	05-04-00	02-15-05	2,863,854
a	10,000,000	FNMA	7.125%	(43,430)	9,956,570	10,559,375	05-04-00	02-15-05	2,851,979
a	49,466,993	FHLB	7.125%	92,009	49,559,002	52,218,594	03-23-00	02-15-05	14,166,626
f	19,073,708	FHLB	7.125%	35,477	19,109,185	20,134,683	03-23-00	02-15-05	5,462,432
f	6,998,469	FHLB	7.125%	13,017	7,011,486	7,387,759	03-23-00	02-15-05	2,063,012
g	340,830	FHLB	7.125%	634	341,464	359,789	07-09-02	02-15-05	48,568
a	20,000,000	FHLMC	1.875%	106,400	20,106,400	20,112,500	11-18-03	01-15-05	187,500
a	5,000,000	FHLB DN	1.350%	(67,312)	4,932,688	4,953,000	01-06-04	12-30-04	0
a	20,000,000	FNMA	1.540%	4,000	20,004,000	20,000,000	01-06-04	12-24-04	0
a	20,000,000	FNMA	1.875%	136,600	20,136,600	20,106,250	09-16-03	12-15-04	187,500
a	20,000,000	FFCB DN	1.280%	(258,844)	19,741,156	19,822,000	12-16-03	12-14-04	0
a	20,000,000	FHLMC DN	1.310%	(256,178)	19,743,822	19,830,000	12-16-03	12-02-04	0
a	20,000,000	FFCB DN	1.320%	(266,200)	19,733,800	19,850,000	11-04-03	11-01-04	0
a	20,000,000	FNMA	1.350%	0	20,000,000	20,000,000	09-26-03	10-20-04	0
a	20,000,000	FNMA DN	1.380%	(259,133)	19,740,867	19,864,000	11-12-03	10-15-04	0
a	20,000,000	FHLB DN	1.300%	(258,556)	19,741,444	19,898,000	09-04-03	08-27-04	0
a	20,000,000	FNMA DN	1.250%	(244,444)	19,755,556	19,920,000	08-06-03	07-23-04	0
a	10,000,000	T-BILL	0.940%	(46,217)	9,953,783	9,965,500	01-13-04	07-08-04	0
a	20,000,000	FNMA DN	1.090%	(201,044)	19,798,956	19,936,000	07-29-03	06-25-04	0
a	20,000,000	FNMA DN	1.220%	(205,367)	19,794,633	19,948,000	08-06-03	06-04-04	0
a	5,000,000	T-BILL	1.010%	(25,390)	4,974,610	4,992,100	10-31-03	04-29-04	0
	<u>\$ 616,585,508</u>			<u>\$ (1,583,428)</u>	<u>\$ 615,002,080</u>	<u>\$ 621,466,183</u>			<u>\$ 94,609,889</u>

MATURED/SOLD INVESTMENTS DURING THE
MONTH OF FEBRUARY 2004

	FACE VALUE	TYPE	COUPON/ DISC RATE	PREM/ (DISC)	PURCHASE PRICE	PURCH. DATE	MATUR. DATE	TOTAL INT. REC.
a	\$ 20,000,000	FFCB	2.070%	\$ (9,375)	\$ 19,990,625	05-12-03	02-02-04	\$ 299,000
a	20,000,000	FHLMC	1.470%	(6,200)	19,993,800	11-05-03	02-05-04	73,500
a	10,000,000	FHLB	2.200%	0	10,000,000	05-22-03	02-22-04	165,000
a	10,000,000	FHLB	2.200%	0	10,000,000	05-22-03	02-22-04	165,000
	<u>\$ 60,000,000</u>			<u>\$ (15,575)</u>	<u>\$ 59,984,425</u>			<u>\$ 702,500</u>

SUMMARY OF ALL INVESTMENTS FOR THE
MONTH OF FEBRUARY 2004

SBA and O/N investment amounts have variable interest rates from 1.16% - 1.20%. The balances and interest rates for these investments fluctuate daily. At the end of the month the SBA rate was 1.21%.

	SBA & 5TH/3RD		TERM		OVERNIGHT	
	min	max	min	max	min	max
Pool	\$336,139,831	-\$393,792,593	\$437,687,235	-\$477,828,235	\$ 0	-\$ 0
Port	\$ 73,816,907	-\$ 89,260,488	\$ 340,830	-\$ 340,830	\$ 0	-\$ 0
Trustee	\$106,191,363	-\$110,151,427	\$ 20,858,104	-\$ 21,182,161		
Debt Svc	\$ 32,120,566	-\$ 36,779,075	\$ 24,738,274	-\$ 24,738,274		
Reserve	\$ 837,523	-\$ 837,523	\$ 26,072,177	-\$ 26,072,177		
Const	\$ 16,927,366	-\$ 17,668,180	\$ 125,967,234	-\$ 144,929,875		
Non-Pooled	\$ 0	-\$ 0	\$ 0	-\$ 0		
Total Interest		\$571,393		\$1,827,003		\$ 0

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFC	Federal Farm Credit
Disc	Discount	TVA	Tennessee Valley Authority
Mkt Value @ EOM	Market Value at the end of the month	T-NOTE	Treasury Note
Total Int Rec	Total interest received for life of investment	SBA	State Board of Administration
FHLB	Federal Home Loan Bank	O/N DISC	Overnight Discount Note
FHLMC	Federal Home Loan Mortgage Corporation	T-BILL	Treasury Bill
EOM	End of Month	DN	Discount Note
O/N REPO	Overnight Repurchase Agreement	FLEX	Flex Repo
REPO	Term Repurchase Agreement	5TH/3RD	Fifth Third Bank

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned. All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond Inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool