

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20040629

1. REQUESTED MOTION:

ACTION REQUESTED: Authorize Budget Amendment Resolutions for the receipt of \$56,795,043 of bond proceeds from the Capital Revenue Bonds, Series 2004 (Justice Center).

WHY ACTION IS NECESSARY: Budget Amendment Resolutions must be approved to receive bond proceeds.

WHAT ACTION ACCOMPLISHES: Establishes the accounts necessary to receive bond proceeds.

**2. DEPARTMENTAL CATEGORY:
COMMISSION DISTRICT #**

CIA

3. MEETING DATE:

06-01-2004

4. AGENDA:

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:
(Specify)**

- STATUTE
- ORDINANCE
- ADMIN.
- CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT County Administration
- C. DIVISION Budget Services

BY: Antonio Majul, Budget Director

7. BACKGROUND: On August 26, 2003, the Board of County Commissioners authorized the County staff to proceed with the preparation of documents for the Capital Revenue Bonds, Series 2004 (Justice Center) (Blue Sheet #20030933). On April 27, 2004, the BOCC authorized the Chairman to sign a resolution for the award of the bonds pursuant to a public bid set forth in the resolution that meets certain specific criteria (Blue Sheet #20040460).

The competitive bid for the bonds occurred on May 18, 2004. The lowest bidder was RBC Dain Rauscher. The TIC or True Interest Cost was 4.85%.

This agenda item will allow budget amendments to be executed so that the proceeds to be received will be placed into the proper accounts. This transaction is expected to close on June 3, 2004.

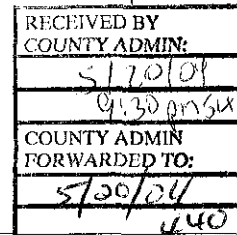
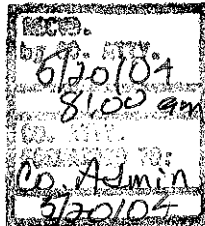
8. MANAGEMENT RECOMMENDATIONS: Approval of the budget amendment resolutions.

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
<i>Approved 5/19/04</i>				<i>[Signature]</i> 5/20/04	OA	OM	Risk	GC	<i>[Signature]</i> 5/20/04
					<i>[Signature]</i> 5/20/04	<i>[Signature]</i> 5/20/04	<i>[Signature]</i> 5/20/04	<i>[Signature]</i> 5/20/04	

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER



RESOLUTION

Amending the Budget of the Capital Revenue Bonds, Series 2004 Justice Center Construction Fund #31407 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Capital Revenue Bonds, Series 2004 Justice Center Construction Fund budget for \$56,795,043 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Capital Revenue Bonds, Series 2004 Justice Center Construction fund shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
20864631407.384000.9001	Bond Proceeds (Includes Bond Premium Of \$1,265,043)	<u>56,795,043</u>
Amended Total Estimated Revenues		\$56,795,043

APPROPRIATIONS

Prior Total:		\$0
Additions		
20864631407.506540	Construction Project	53,266,893
GC5810131407.509110.T30100	Transfer to Fund 30100 (Proj Reimbursement)	2,600,000
GC5810131407.509110.T23682	Transfer to Debt Service (Costs of Issuance)	<u>928,150</u>
Amended Total Appropriations		\$56,795,043

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Capital Revenue Bonds, Series 2004 Justice Center Construction Fund budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2004.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the Capital Revenue Bonds, Series 2004 (Justice Center) Debt Service Fund 23682 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Capital Revenue Bonds, Series 2004 (Justice Center) Debt Service Fund 23682 for \$928,150 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Capital Revenue Bonds, Series 2004 (Justice Center) Debt Service Fund 23682 shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5810123682.381000.931407	Transfer in From Construction Fund	<u>928,150</u>
Amended Total Estimated Revenues		\$928,150

APPROPRIATIONS

Prior Total:		\$0
Additions		
GB5199023682.506551	Costs of Issuance	<u>928,150</u>
Amended Total Appropriations		\$928,150

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Capital Revenue Bonds, Series 2004 (Justice Center) Debt Service Fund 23682 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2004.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of the Capital Improvements Fund 30100 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Capital Improvements Fund 30100 for \$2,600,000 of unanticipated revenue from bond proceeds and an appropriation of a like amount for various expenditures and;

WHEREAS, the Capital Improvements Fund 30100 shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$130,736,490
Additions		
GC5810130100.381000.931407	Interfund Transfer	<u>2,600,000</u>
Amended Total Estimated Revenues		\$133,336,490

APPROPRIATIONS		
Prior Total:		\$130,736,490
Additions		
GC5890130100.509910	Reserve for Contingency	<u>2,600,000</u>
Amended Total Appropriations		\$133,336,490

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Capital Improvement Fund 30100 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2004.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA