

**Lee County Board Of County Commissioners  
Agenda Item Summary**

**Blue Sheet No. 20040781**

**1. REQUESTED MOTION:**

**ACTION REQUESTED:** Approve Budget Amendment Resolution <sup>52</sup> and transfer of funds to establish budget in Fund 42162 to provide funds to pay debt service on \$20,000,000 in Commercial Paper Proceeds for the Sanibel Causeway.

**WHY ACTION IS NECESSARY:** Budget Amendment Resolutions must be approved to recognize anticipated proceeds.

**WHAT ACTION ACCOMPLISHES:** Establishes the accounts necessary to properly account for the payment of debt on the \$20,000,000 Commercial Paper Loan for the Sanibel Causeway.

**2. DEPARTMENTAL CATEGORY:**  
COMMISSION DISTRICT #

*CIC*

**3. MEETING DATE:**

*06-29-2004*

**4. AGENDA:**

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:**  
(Specify)

- STATUTE
- ORDINANCE
- ADMIN.
- CODE
- OTHER

**6. REQUESTOR OF INFORMATION:**

- A. COMMISSIONER
- B. DEPARTMENT County Administration
- C. DIVISION Budget Services

BY: Antonio Majul, Budget Director

*[Signature]*

**7. BACKGROUND:** On June 8, 2004, the Board of County Commissioners approved a budget amendment resolution to receive up to \$40,000,000 in commercial paper draws for the Sanibel Causeway. Proceeds from a \$20,000,000 commercial paper draw were received on June 10, 2004.

These budget amendments & transfer of funds establish the accounts from which the debt service will be paid.

**8. MANAGEMENT RECOMMENDATIONS:** Approval of the budget amendment resolution.

**9. RECOMMENDED APPROVAL:**

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services			G County Manager	
<i>[Signature]</i> 6/16/04				<i>[Signature]</i> 6/16/04	OA <i>[Signature]</i>	OM <i>[Signature]</i>	Risk <i>[Signature]</i>	GC <i>[Signature]</i>	TD <i>[Signature]</i>

**10. COMMISSION ACTION:**

- APPROVED
- DENIED
- DEFERRED
- OTHER

Rec. by CoAtty  
Date: *6/16/04*  
Time: *11:00 am*  
Forwarded To:

RECEIVED BY  
COUNTY ADMIN:  
  
COUNTY ADMIN  
FORWARDED TO: *Co. Atty*  
*6-16-04*  
*11 Am*

RECEIVED BY  
COUNTY ADMIN: *TP*  
*6-16-04*  
*12:30*  
COUNTY ADMIN  
FORWARDED TO: *[Signature]*  
*6-17-04*  
*5 PM*

# RESOLUTION #

Amending the Budget of the Transportation Facility - Commercial Paper Debt Service – Sanibel B & C Fund 42162 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2003-2004.

**WHEREAS**, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Transportation Facility – Commercial Paper Debt Service Sanibel B & C budget for \$140,823 of unanticipated revenue from transfers and an appropriation of a like amount for various expenditures and;

**WHEREAS**, the Transportation Facility – Commercial Paper Debt Service – Sanibel B & C Fund 42162 shall be amended to include the following amounts which were previously not included.

## ESTIMATED REVENUES

Prior Total:		\$0
Additions		
GC5810142162.381900.942110	Transfer from Subfund 42110	<u>140,823</u>
Amended Total Estimated Revenues		\$140,823

## APPROPRIATIONS

Prior Total:		\$0
Additions		
GE5419142162.507210	Interest	112,056
GE5419142162.507310	Other Debt Service Costs`	<u>28,767</u>
Amended Total Appropriations		\$140,023

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Lee County, Florida, that the Transportation Facility – Commercial Paper Debt Service – Sanibel B & C Fund 42162 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this \_\_\_\_ day of \_\_\_\_\_, 2004.

ATTEST:  
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS  
LEE COUNTY, FLORIDA

BY: \_\_\_\_\_  
DEPUTY CLERK

\_\_\_\_\_  
CHAIRMAN

APPROVED AS TO FORM

\_\_\_\_\_  
OFFICE OF COUNTY ATTORNEY

DOC TYPE YA  
LEDGER TYPE BA

# RESOLUTION

Amending the budget of the Transportation Facilities – Sanibel Construction fund #42133 to reduce Estimated Revenues and Appropriations for fiscal year 2003-2004.

**WHEREAS**, in compliance with Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Transportation Facilities – Sanibel Construction fund #42133 budget by reducing estimated Revenues for \$140,823 from subfund transfers and a reduction of a like amount in Appropriations for reserves.

**WHEREAS**, the Transportation Facilities – Sanibel Construction fund #42133 budget shall be amended to reflect the following amounts.

## ESTIMATED REVENUES

Prior Total:		\$37,442,383
Reductions		
GC5810142133.381900.942110	Subfund Transfer from Fund 42110	\$140,823
Amended Total Estimated Revenues		\$37,301,560

## APPROPRIATIONS

Prior Total:		\$37,442,383
Reductions		
GC5890142133.509918	Reserve for Fund Balance	\$140,823
Amended Total Appropriations		\$37,301,560

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Lee County, Florida, that the Transportation Facilities – Sanibel Construction fund #42133 budget is hereby amended to show the above reductions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this \_\_\_\_ day of \_\_\_\_\_, 2004.

ATTEST:  
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS  
LEE COUNTY, FLORIDA

BY: \_\_\_\_\_  
DEPUTY CLERK

\_\_\_\_\_  
CHAIRMAN

APPROVED AS TO FORM

\_\_\_\_\_  
OFFICE OF COUNTY ATTORNEY

