

Lee County Board Of County Commissioners
Agenda Item Summary

Blue Sheet No. 20040839

1. REQUESTED MOTION:

ACTION REQUESTED:

Adopt resolution to Amend Resolutions of Intent to Reimburse for the Western Acres Road Paving MSBU and Harbor Drive Road Paving MSBU project.

WHY ACTION IS NECESSARY:

The Board approves all resolutions.

WHAT ACTION ACCOMPLISHES:

Provides compliance to statutes.

**2. DEPARTMENTAL CATEGORY:
 COMMISSION DISTRICT #:**

C6D

3. MEETING DATE:

07-27-2004

4. AGENDA:

- CONSENT
- ADMINISTRATIVE
- APPEALS
- PUBLIC
- WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:
 (Specify)**

- STATUTE 125.g
- ORDINANCE _____
- ADMIN. CODE 3-15
- OTHER _____

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER County-wide
- B. DEPARTMENT Public Resources
- C. DIVISION MSTBU Services
- BY: Libby Walker

7. BACKGROUND:

The Board of County Commissioners approved Resolutions to Reimburse (Reso #03-12-21, and Reso #04-03-35) for Harbor Road and Western Acres respectively when these projects were created.

The amending Resolution clearly identifies the MSBU fund #10400 as the fund from which the original expenditures will be made, and to which reimbursements will be made. The information is required to be in compliance with the Florida Statute.

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
					OA	OM	Risk	GC	
<i>[Signature]</i>	<i>[Signature]</i>			<i>[Signature]</i> 7/12/04	<i>[Signature]</i> 7/13/04	<i>[Signature]</i> 7/13/04	<i>[Signature]</i> 7/13/04	<i>[Signature]</i> 7/13/04	<i>[Signature]</i> 7-15-04

10. COMMISSION ACTION:

- _____ APPROVED
- _____ DENIED
- _____ DEFERRED
- _____ OTHER

Rec. by CoAtty
 Date: *7/19/04*
 Time: *1:00 pm*
 Forwarded To:
 Admin.
7-12-04-930

RECEIVED BY
 COUNTY ADMIN: *[Signature]*
7/12/04
10:00 am
 COUNTY ADMIN
 FORWARDED TO: *[Signature]*
7-15-04
1:25 pm

LEE COUNTY RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA AMENDING RESOLUTION 04-03-35, ADOPTED ON MARCH 23, 2004 DECLARING THE OFFICIAL INTENT OF THE COUNTY TO REIMBURSE ITSELF FROM THE PROCEEDS OF TAX EXEMPT DEBT FOR CERTAIN CAPITAL EXPENSES INCURRED AND TO BE INCURRED RELATING TO THE CONSTRUCTION OF THE WESTERN ACRES ROAD PAVING MSBU; AUTHORIZING CERTAIN INCIDENTAL ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in connection with the construction of the "Western Acres Road Paving MSBU" (a general description of which is attached), the County will incur expenses for which the County will advance internal funds; and

WHEREAS, the County intends to reimburse itself for all or a portion of such expenses from the proceeds of tax exempt debt to be incurred by the County.

NOW, THEREFORE, BE IT RESOLVED THAT THE LEE COUNTY BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA:

SECTION 1. Declaration of Official Intent.

The County hereby declares its official intent to reimburse itself from the proceeds of tax exempt debt to be incurred by the County for expenses paid with respect to the project subsequent to the date of this resolution. This resolution is intended as a declaration of official intent under treasury regulation §1.150-2. The original expenditure is expected to be paid from the MSBU fund #10400. The debt to be issued to finance the project is expected not to exceed an aggregate principal amount of \$1,367,141.

SECTION 2. Incidental Action.

The appropriate officials of the County are hereby authorized to take such actions as may be necessary to carry out the purpose of this Resolution.

SECTION 3. Effective Date.

This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner _____
who moved its adoption. The motion was seconded by Commissioner
_____ and, being put to a vote, the vote was as follows:

ROBERT P. JANES _____
DOUGLAS ST. CERNY _____
RAY JUDAH _____
ANDREW W. COY _____
JOHN E. ALBION _____

DULY PASSED AND ADOPTED THIS 27th DAY OF JULY, 2004.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF LEE COUNTY, FLORIDA

CHARLIE GREEN, CLERK
BY: _____

BY: _____

APPROVED AS TO FORM:

BY: _____
Office of County Attorney

LEE COUNTY RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA: AMENDING RESOLUTION 03-12-21, ADOPTED ON DECEMBER 9, 2003, DECLARING THE OFFICIAL INTENT OF THE COUNTY TO REIMBURSE ITSELF FROM THE PROCEEDS OF TAX EXEMPT DEBT FOR CERTAIN CAPITAL EXPENSES INCURRED AND TO BE INCURRED RELATING TO THE CONSTRUCTION OF THE HARBOR DRIVE ROAD PAVING MSBU; AUTHORIZING CERTAIN INCIDENTAL ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in connection with the construction of the "Harbor Drive Road Paving MSBU" (a general description of which is attached), the County will incur expenses for which the County will advance internal funds; and

WHEREAS, the County adopted Resolution 03-12-21 on December 9, 2003, the County intends to reimburse itself for all or a portion of such expenses from the proceeds of tax exempt debt to be incurred by the County.

NOW, THEREFORE, BE IT RESOLVED THAT THE LEE COUNTY BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA:

SECTION 1. Declaration of Official Intent.

The County hereby declares its official intent to reimburse itself from the proceeds of tax exempt debt to be incurred by the County for expenses paid with respect to the project subsequent to the date of this resolution. This resolution is intended as a declaration of official intent under treasury regulation §1.150-2. The original expenditure is expected to be paid from the MSBU fund #10400. The debt to be issued to finance the project is expected not to exceed an aggregate principal amount of \$1,065,096.

SECTION 2. Incidental Action.

The appropriate officials of the County are hereby authorized to take such actions as may be necessary to carry out the purpose of this Resolution.

SECTION 3. Effective Date.

This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner _____
who moved its adoption. The motion was seconded by Commissioner
_____ and, being put to a vote, the vote was as follows:

ROBERT P. JANES _____
DOUGLAS ST. CERNY _____
RAY JUDAH _____
ANDREW W. COY _____
JOHN E. ALBION _____

DULY PASSED AND ADOPTED THIS 27th DAY OF JULY, 2004.

ATTEST:

CHARLIE GREEN, CLERK
BY: _____

BOARD OF COUNTY COMMISSIONERS
OF LEE COUNTY, FLORIDA

BY: _____

APPROVED AS TO FORM:

BY: _____
Office of County Attorney