

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20041565

1. REQUESTED MOTION:

ACTION REQUESTED:

Approve Resolution for project number LC-04-09-01 as a qualified applicant for the State Qualified Target Industry Tax Refund program pursuant to s288.106, Florida Statute as recommended by the Lee County Industrial Development Authority (IDA), on October 15, 2004.

WHY ACTION IS NECESSARY:

State law requires County to demonstrate support prior to application to the State.

WHAT ACTION ACCOMPLISHES:

Provide a 20% local match not to exceed \$18,400 over four years, as inducement, providing the application is approved and the company locates in Lee County

2. DEPARTMENTAL CATEGORY:01

CIA

COMMISSION DISTRICT #: CW

3. MEETING DATE:

12-14-2004

4. AGENDA:

- CONSENT ADMINISTRATIVE
- APPEALS PUBLIC WALK ON
- TIME REQUIRED:

5. REQUIREMENT/PURPOSE:
(Specify)

- STATUTE ORDINANCE s288.106
- ADMIN. CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER County Wide
- B. DEPARTMENT Regina Smith, Director, Economic Development
- C. DIVISION _____
- BY: _____

7. BACKGROUND:

Up to \$1.5 million is allocated from the General Fund Reserve for implementation of Lee County's Business Incentive Program including participation in the 20% local match for the State of Florida's Qualified Target Industry Tax Refund Program. The State of Florida requires a resolution from the local government agreeing to provide the 20% match over 4 years in the event the inducement application is approved. The local match is not to exceed \$18,400 over four years.

This incentive would be an inducement for project LC 04-09-01 to locate their corporate headquarters and production facilities to Florida and Lee County. The company presently employees 23 people in New York. If Lee County is selected as the preferred site, they expect to employ 23 full time employees with salaries and benefits 163 % of the average wage for Lee County and an annual economic impact of \$2.32 million and create 55 indirect jobs.

The Lee County Industrial Development Authority, administrator of the County Incentive Program, met on October 15, 2004, recommending approval of the resolution to the Board of County Commissioners.

8. MANAGEMENT RECOMMENDATIONS:

Recommend Approval.

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manager
					OA	OM	Risk	GC	
<i>Ryz</i>				<i>Andrea Harris for scheduling only</i>	<i>11/23/04</i>	<i>11/23/04</i>	<i>11/23/04</i>	<i>11/23/04</i>	<i>[Signature]</i>

10. COMMISSION ACTION:

- _____ APPROVED
- _____ DENIED
- _____ DEFERRED
- _____ OTHER

Rec. by CoAtty
Date: *11/23/04*
Time: *2:55*
Forwarded To:
Admin. 11/23/04

RECEIVED BY
COUNTY ADMIN: *CP*
11-23-04
3:25
COUNTY ADMIN
FORWARDED TO: *JP*
11-23-04
SPM

QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM

LOCAL FINANCIAL SUPPORT RESOLUTION

RESOLUTION NO. _____

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS, LEE COUNTY, FLORIDA FINDING THAT DAWNING TECHNOLOGIES, BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO S.288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION OF \$18,400 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR 4 FISCAL YEARS(S) , AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF LEE COUNTY, FLORIDA follows:

WHEREAS, Project LC 04-09-01 the business under consideration is a software and hardware development and manufacturing company, *seeking to relocate to Lee County*; and

WHEREAS, Project LC 04-09-01 is a targeted industry to diversify the economy that offers higher wages and;

WHEREAS, Project LC 04-09-01 will employ 23 with an average annual wage 163 percent of the Lee County average and the economic impact is estimated at \$2.35 million in wages annually and create 55 indirect jobs, and

WHEREAS, The Board of County Commissioners approved a \$1.5 million incentive program for FY 2004-2005 which included participation in the 20% local match required by the State of Florida for a company to be considered for state inducement incentives. It is acknowledged and understood that Lee County desires to provide this local participation in the state program,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY FLORIDA, that the Board hereby recommends Project LC 04-09-01 be approved as a Qualified Targeted Industry Business pursuant to s288.106 Florida Statutes.

BE IT FURTHER RESOLVED that the necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Refund Program exists in an amount not to exceed \$ 18,400; that this

amount will be paid to the Florida Economic Development Trust Fund as required with the stipulation that these funds are intended to represent the "local participation" pursuant to s288.106, Florida Statutes.

This resolution shall take effect immediately upon its adoption.

Commissioner _____, who moved its adoption, offered the foregoing Resolution. The motion was seconded by Commissioner _____ and, being put to a vote, the vote was as follows:

Douglas St. Cerney	_____
Tammy Hall	_____
Robert Janes	_____
Ray Judah	_____
John Albion	_____

DULY PASSED AND ADOPTED THIS _____ day of _____, 2004

ATTEST:
CHARLIE GREEN, CLERK

BOARD OF COUNTY COMMISSIONERS
OF LEE COUNTY, FLORIDA

By: _____
Deputy Clerk

By: _____
Chairman

APPROVED AS TO FORM

By: _____
Office of the County Attorney