Lee County Board Of County Commissioners **Agenda Item Summary**

Blue Sheet No. 20050152

1. REQUESTED MOTION:

ACTION REQUESTED: Approve change of ownership of lease for Riverdale Branch Library, located at the Riverdale Shopping Center, 14564 Palm Beach Boulevard, Units 54, 57, 60, 63 and 66, from Riverdale Land Trust to Riverdale Center, LLC. All terms and conditions of the lease remain the same.

WHY ACTION IS NECESSARY: Board must approve changes to current lease agreements.

WHAT ACTION ACCOMPLISHES: Allows Lee County to pay the current owner all rents due to them and keep lease documents current with owner information.

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	PARTMENTAL CATEGORY:			3. MEETING DATE:		
CO	MMISSION DISTRICT #: 5	Cla		02-2	2-2005	
4. AGENDA:		5. REQUIREMENT/PURPOSE:		6. REQUESTOR OF INFORMATION:		
		(Specify)				
х	CONSENT	STATUTE		A. COMMISSIONER		
	ADMINISTRATIVE	ORDINANCE		B. DEPARTMENT	Lee County Library	
	APPEALS	x ADMIN. CODE	AC-4-1	C. DIVISION		
	_ PUBLIC	OTHER		BY: Cynthia Cobb	o, Director	
	_ WALK ON					
	TIME REQUIRED:					
7. BA	CKGROUND:					

On February 3, 2005, Facilities Management was notified that, as of February 1, 2005, the Riverdale Shopping Center had a new owner, Riverdale Center, LLC. The current owner was Riverdale Center Associates. Upon receipt of this notification, Facilities Management prepared the necessary documents to request the change of ownership to the board. The new management company will be the Richden Company, 1410 W. Irving Park Rd., #1F, Chicago, IL 60613. This change is being requested so that all rents can now be sent to the new owner and all lease documents can reflect the change in ownership.

NO FUNDING IS REQUIRED BY THIS ACTION

Attachments: Letter from Riverdale Land Trust

Letter from The Richden Companies for Riverdale Center, LLC

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	Budget Servides			G County Manager	
Contho 2/4/05	N/A			21/1/20	180	2905	Risk J4105	PY 2/8/65	2-10-05

10. COMMISSION	ACTION:
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 APPROVED
DENIED
 DEFERRED
 OTHER

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	Date: 47/05	
-	Time: ///	
	Forwarded To:	

RECEIVED BY COUNTY ADMIN:
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COUNTY ADMIN 1
FORWARDED TO: -//
3/10/C
9,010

Riverdale Land Trust

5806 Cortez Road West, Suite Four Bradenton, Florida 34210

(941)794-3262 fax (941)795-0919

EMORANDUM

DATE:

February 1, 2005

TO:

All Tenant's at Riverdale Shopping Center

FROM:

Eric Howell - Riverdale Land Trust

RE:

New Ownership - Shopping Center Sale

Dear Tenants.

As you know, there has been a pending sale in the works for quite some time. On Pebruary 1, 2005 the sale of Riverdale Shopping Center was completed, and as such you have a new Landlord.

As of February 1, 2005, the new owner of Riverdale Shopping Center is Riverdale Center, LLC and at the same time The Richden Company will be taking over all management responsibilities for the center: As a result, all rents, cam, taxes, etc., due us of February 1, should be made payable to The Richden Company and mailed to the address below.

I have thoroughly enjoyed working with each and every one of you and will miss seeing Riverdale take its next step toward becoming an established neighborhood shopping center. While I wish I could stay, the folks at Richden Company are fully capable and I trust they will help take the plaza to the next level.

Should you have any questions at all regarding the transition, please feel free to call me directly at 941-794-3262. However, the contact for the new ownership are as follows:

All monthly rest payments should be made payable to The Richden Company and mailed to the address below. If you have any questions, comments, of concerns, please feel free to call Anne Dailey, Melissa Binder or Dennis Claussen at The Richden Company.

> The Richden Company 1410 W. Irving Park Rd. #1F Chicago, IL 60613 773-871-4737 phone 773-871-3118 fex

Email: richdenco@shcglobal.net

Warmest regards,

Eric Doy Howell

Trustee for Riverdale Land Trust



February 3, 2005

All Tenants Riverdale Shopping Center 14564 Palm Beach Boulevard Ft. Myers, FL 33905

Re: New Ownership

Dear Tenants,

As of February 1, 2005, the new owner of Riverdale Shopping Center is Riverdale Center, LLC and at the same time The Richden Company will be taking over all management responsibilities for the center. As a result, all rents, cam, taxes, etc., due as of February 1, should be made payable to The Richden Company and mailed to the address below. If you have any questions, comments, or concerns, please feel free to call Anne Dailey, Melissa Binder or Dennis Claussen at The Richden Company. We look forward to working with you and helping to make The Riverdale Shopping Center a great place to do business.

The Richden Company 1410 W. Irving Park Rd. #1F Chicago, IL 60613 773-871-4737 phone 773-871-3118 fax Email: richdenco@sbcglobal.net

Respectfully,

Dennis E. Claussen Riverdale Center, LLC