Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20050208

| 1 | REQU | ESTED I | MOT | $\overline{O}N$ |
|---|------|---------|-----|-----------------|
| | | | | |

ACTION REQUESTED: Authorize the Division of County Lands to make a binding offer to property owner in the amount of \$76,000 for Parcels 209 and 210, Ten Mile Linear Park, Project No. 2001, pursuant to the Purchase Agreement; authorize the Division of County Lands to handle all documentation necessary to complete transaction.

WHY ACTION IS NECESSARY: The Board must authorize the making of a binding offer to a property owner prior to initiation of condemnation proceedings.

WHAT ACTION ACCOMPLISHES: Makes binding offer to property owner.

| 2. DEPARTMENTAL CATEGOR' COMMISSION DISTRICT # 2 a | | 3. MEETING DATE: | 3-01-2005 | | | |
|--|-------------------------|------------------|-----------|------------------------------|------------------------|--|
| 4. AGENDA: | 5. REQUIREMENT/PURPOSE: | | | 6. REQUESTOR OF INFORMATION: | | |
| | (Specify | <i>(</i>) | | | | |
| X CONSENT | Х | STATUTE | 73 &125 | A. COMMISSIONER | 1:0 | |
| ADMINISTRATIVE | | ORDINANCE | | B. DEPARTMENT | Independent | |
| APPEALS | | ADMIN. CODE | | C. DIVISION | County Lands | |
| PUBLIC | | OTHER | | BY: Karen L | . W. Forsyth, Director | |
| WALK ON | | | | | 1 | |
| TIME REQUIRED: | | | | | | |
| 7 DACKODOLIND. | | | | | | |

7. BACKGROUND:

Negotiated for: Department of Construction and Design and the Division of Public Parks and Recreation

Interest to Acquire: Fee interest in 3,80 acres of property encumbered by the Ten Mile Canal.

Property Details:

Owner: Charles L. Bigelow, Jr. Trustee

Purchase Details:

Binding Offer Amount: \$76,000

Appraisal Information:

Company: Coastal Engineering Consultants, Inc., by William H. Reeve, III, MAI, SRA

Appraised Value: \$76,000

Staff Recommendation: Staff recommends the Board approve the Requested Motion.

Account: 20200118700,506110

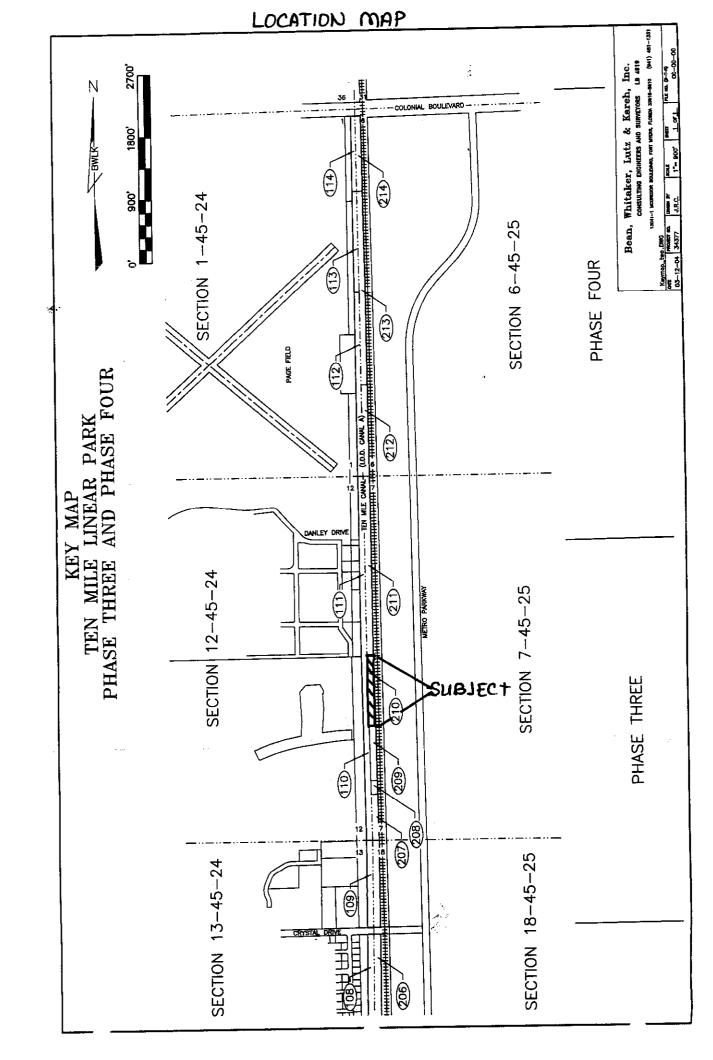
Attachments: Purchase and Sale Agreement, In-House Title Search, Appraisal Certificate of Value, Sales History

8. MANAGEMENT RECOMMENDATIONS:

| A Department | B Purchasing | C Human | D Other | E County | | Budget | F Services | | G County Manager |
|------------------|-----------------|------------|------------|-------------|----|-----------|---------------|------------|---------------------------------------|
| Director | or Contracts | Resources | | Attorney | | 1/9 | Diek | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| Horsuth | | | 1 | | OA | NOW 12 DS | Risk | GC VNQS | 12-16-65 |
| D. <u>COMMIS</u> | SION ACTION: | | | | | _ | | | • |

9. RECOMMENDED APPROVAL:

| 10. COMMISSION ACTION: | | OA OM | Risk GC | 2-16-65 |
|------------------------|--------------------------------|----------------|---|---------|
| | APPROVED DENIED DEFERRED OTHER | Rec. by CoAtty | RI CEIVED BY COUNTY ADM | IN: |
| | | Forwarded To: | COUNTY ADMI FORWARDED T 2/16/05 4/pm | N an |



Agreement for Purchase and Sale of Real Estate Page 1 of 9

This document prepared by Lee County Division of County Lands Project: Ten Mile Linear Park Project 2001

Parcel: 209 and 210

BOARD OF COUNTY COMMISSIONERS LEE COUNTY AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

| THIS AGREEMENT for purchase and sale of real property is made this | day of |
|---|---------------------|
| , 2005 by and between Charles L. Bigelow, Jr., Trustee., here | inafter referred to |
| as SELLER, whose address is, a | and Lee County, a |
| political subdivision of the State of Florida, hereinafter referred to as BUYEF | ₹. |

WITNESSETH:

- 1. **AGREEMENT TO PURCHASE AND TO SELL:** SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a parcel of land consisting of 3.80 acres more or less, and located along Ten Mile Canal and more particularly described in "Exhibit A" attached hereto and made a part hereof, hereinafter called "the Property." This property is being acquired for the Ten Mile Linear Park Project, No. 2001, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. **PURCHASE PRICE AND TIME OF PAYMENT:** The total purchase price("Purchase Price") will be Seventy Six thousand and no/100 dollars (\$76,000.00), payable at closing by County warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

- 3. **EVIDENCE OF TITLE:** BUYER will obtain at BUYER's expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of \$76,000.00, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. **CONDITION OF PROPERTY; RISK OF LOSS:** BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER'S sole risk and expense. However, BUYER may accept the damaged property and deduct from the purchase price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
- (a) A statutory warranty deed, and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) utility services up to, but not including the date of closing;
- (c) axes or assessments for which a bill has been rendered on or before the date of closing:
 - (d) payment of partial release of mortgage fees, if any;
 - (e) SELLER'S attorney fees, if any.
- 6. **BUYER'S INSTRUMENTS AND EXPENSES:** BUYER will pay for:
 - (a) Recording fee for deed;
 - (b) survey, (if desired by BUYER).
- 7. **TAXES**: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. **DEFECTS IN TITLE AND LEGAL ACCESS:** Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. **SURVEY:** BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.
- 10. **ENVIRONMENTAL AUDIT:** BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. **ABSENCE OF ENVIRONMENTAL LIABILITIES:** The SELLER warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. **TIME AND BINDING AGREEMENT:** Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns. In the event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.
- 13. **DATE AND LOCATION OF CLOSING:** The closing of this transaction will be held at the office of the insuring title company on or before 60 days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. **ATTORNEYS' FEES:** The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. **TYPEWRITTEN/HANDWRITTEN PROVISIONS:** Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.

| and signed by all parties to this Agreement. | cial conditions will be attached to this Agreement |
|--|--|
| WITNESSES: | SELLER: |
| | Charles L. Bigelow, Trustee (DATE) |
| CHARLIE GREEN, CLERK | BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS |
| BY: DEPUTY CLERK (DATE) | BY:CHAIRMAN OR VICE CHAIRMAN |
| | APPROVED AS TO LEGAL FORM AND SUFFICIENCY |
| | COUNTY ATTORNEY (DATE) |



Bean, Whitaker, Lutz & Kareh, Inc.

13041 McGregor Boulevard Fort Myers, Florida 33919-5910 email – fmoffice@bwlk.net (Ph) 239-481-1331 (Fax) 239-481-1073

LEGAL DESCRIPTION Ten Mile Linear Park Parcel 209

A parcel of land in Section 7, Township 45 South, Range 25 East, Lee County, Florida, more particularly described as follows:

Commence at the southwest corner of Section 7, Township 45 South, Range 25 East, thence N.00°56'49"W. along the west line of the southwest quarter of said Section 7 for 860.38 feet to an intersection with the north line of the southerly 200 feet of the north half of the south half of the southwest quarter of said Section 7 and the point of beginning of the herein described parcel of land; thence continue N.00°56'49"W. along said west line for 1120.77 feet to an intersection with the north line of the south half of the north half of the southwest quarter of said Section 7; thence N.88°55'51"E. along said north line for 92.75 feet to an intersection with the westerly right of way line of the Fort Myers Southern Railroad as described in Deed Book 66 at Page 414 and in Deed Book 70 at Page 293 of the public records of Lee County, Florida; thence S.01°00'44"E. along said right of way line for 1120.82 feet to an intersection with the aforementioned north line of the southerly 200 feet of the north half of the south half of the southwest quarter of said Section 7; thence S.88°57'59"W. along said north line for 94.02 feet to the point of beginning.

Date: 15/2404

Bean, Whitaker, Lutz & Kareh, Inc.

Certificate Of Authorization Number LB0004919

CONSULTING ENGINEERS -

James R. Coleman

Registered Land Surveyor

Florida Certificate Number 3205

BWLK34377Parcel 209.doc

YORS AND MAPPERS - PLANNERS

PRINCIPALS:

WILLIAM E. BEAN, PSM, CHAIRMAN SCOTT C. WHITAKER, PSM, PRESIDENT JOSEPH L. LUTZ. PSM

AHMAD R. KAREH, PE, MSCE, VICE PRESIDENT

ELWOOD FINEFIELD, PSM

JAMES A. HESSLER, PSM

JAMES R. COLEMAN, PSM

RUDOLF A. NORMAN, PE

CHARLES D. KNIGHT, PSM
W. BRITT POMEROY, JR., PSM
STEPHEN H. SKORUPSKI, PSM

ASSOCIATES: TRACY N. BEAN, AICP

4 . .



Bean, Whitaker, Lutz & Kareh, Inc.

13041 McGregor Boulevard Fort Myers, Florida 33919-5910 email – fmoffice@bwlk.net (Ph) 239-481-1331 (Fax) 239-481-1073

LEGAL DESCRIPTION Ten Mile Linear Park Parcel 210

A parcel of land in Section 7, Township 45 South, Range 25 East, Lee County, Florida, more particularly described as follows:

Commence at the southwest corner of Section 7, Township 45 South, Range 25 East, thence N.00°56'49"W. along the west line of the southwest quarter of said Section 7 for 1981.15 feet to an intersection with the south line of the north half of the north half of said Section 7 and the point of beginning of the herein described parcel of land; thence continue N.00°56'49"W. along said west line for 660.38 feet to the northwest corner of the southwest quarter of said Section 7; thence N.88°54'47"E. along the north line of said southwest quarter for 92.00 feet to an intersection with the westerly right of way line of the Fort Myers Southern Railroad as described in Deed Book 66 at Page 414 of the public records of Lee County, Florida; thence S.01°00'44"E. along said right of way line for 660.41 feet to an intersection with the aforementioned south line of the north half of the north half of said Section 7; thence S.88°55'51"W. along said south line for 92.75 feet to the point of beginning.

Date: 15/12404

Bean, Whitaker,-Lutz & Kareh, Inc.

Certificate Of Authorization Number LB0004919

James R. Coleman

Registered Land Surveyor

Florida Certificate Number 3205

BWLK34377Parcel 210.doc

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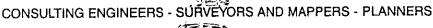
TRACY N. BEAN, AJCP
CHARLES D. KNIGHT, PSU
W. BRITT POMEROY, JR., PSM
STEPHEN H. SKORUPSK PSM
ELWOOD FINEFIELD, PSU
JAMES A. HESSLER, PSU
JAMES R. COLEMAN, PSM

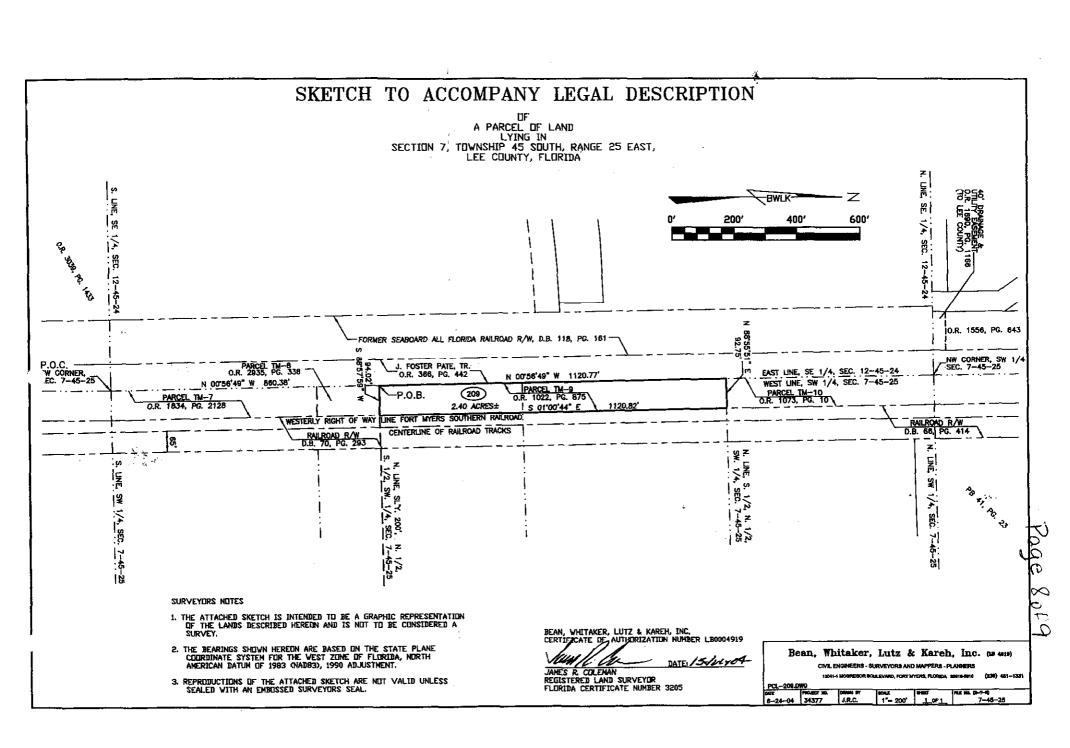
RUDOLF A. NORMAN, PS.

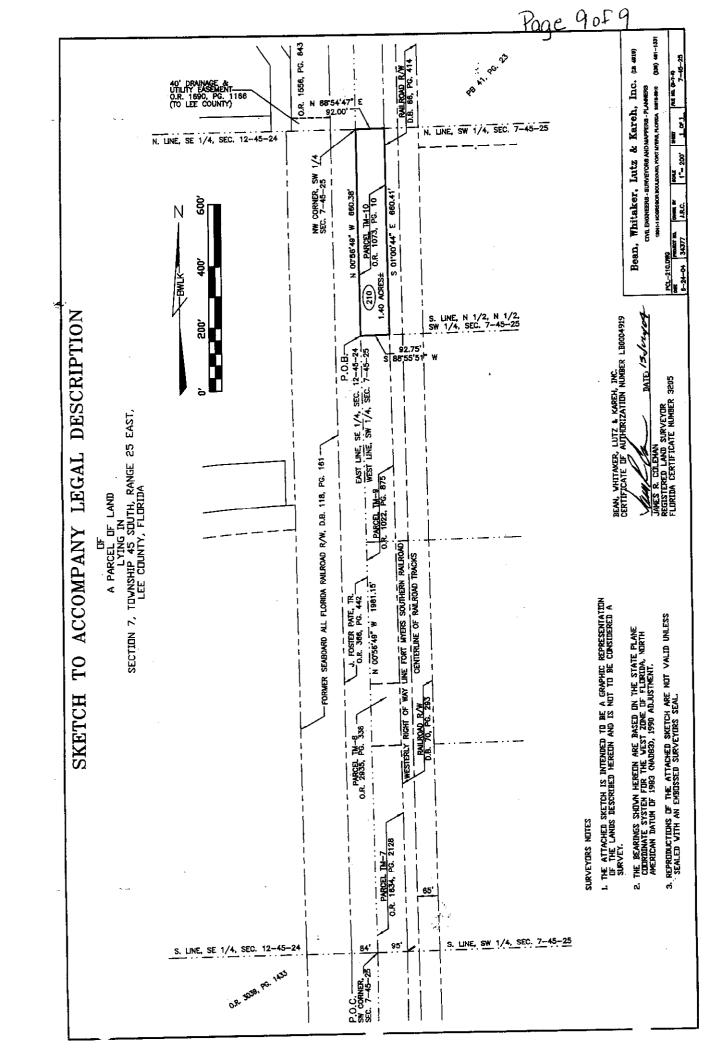
ASSOCIATES

. . .









Memorandum

from the

Division of County Lands

Date:

April 14, 2004

To:

Michele S. McNeill, SR/WA

Property Acquisition Agent

From:

Shelia A. Bedwell, CLS

Property Acquisition Assistant

SUBJECT: Parcel TM-9 and TM-10

No instruments in the chain of title refer to the Iona Drainage District canal, going back to 1935. There has been no conveyance of any of the property located westerly of the westerly right of way of the Fort Myers Southern Railroad.

The following comments are in regard to the additional exceptions set forth in Fund Commitment C-1537290, issued by Foley & Lardner, with an effective date of June 6, 1991 at 11:00 p.m.:

As to Parcel TM-9:

Item 3: This item applies and is in reference to mandatory garbage collection. These fees

are now reflected on the tax bill.

Item 4: This item would not apply after Lee County took title to the subject property.

Item 5: This item does not apply, since the Property Appraiser, upon discovery of an error, is

limited to a four-year period to assess or reassess a parcel.

Item 6: This item applies.

Item 7: This item does not apply at this time. There are no current assessments due or

payable as of the effective date of this memorandum; the previous assessment has

been paid in full.

Item 8: This item does not apply at this time. There are no current assessments due or

payable as of the effective date of this memorandum; the previous assessment has

been paid in full.

Item 9: This item does not apply - has been satisfied.

Additional matter that applies to subject property:

a) Final Judgment in favor of First Florida Bank, N.A., recorded in Official Record Book 2083, Page 362, as re-recorded in Official Record Book 2083, Page 4122 and Official Record Book 2698, Page 2883, Public Records of Lee County, Florida.

As to Parcel TM-10:

Item 3: This item applies and is in reference to mandatory garbage collection. These fees are now reflected on the tax bill.

Item 4: This item would not apply after Lee County took title to the subject property.

Item 5: This item does not apply, since the Property Appraiser, upon discovery of an error, is limited to a four-year period to assess or reassess a parcel.

Item 6: This item applies.

Item 7: This item does not apply at this time. There are no current assessments due or payable as of the effective date of this memorandum; the previous assessment has been paid in full.

Item 8: This item applies.

Item 9: This item does not apply - has been satisfied.

Item 10: This item does not apply - has been satisfied.

Additional matter that applies to subject property:

a) Final Judgment in favor of First Florida Bank, N.A., recorded in Official Record Book 2083, Page 362, as re-recorded in Official Record Book 2083, Page 4122 and Official Record Book 2698, Page 2883, Public Records of Lee County, Florida.

NOTE FOR INFORMATION ONLY: There are no tax parcel numbers assigned to these properties.

SCHEDULE A

06/06/91 11:00 p.m.

Proposed Amount of Insurance:

Commitment No.: C-1296713 Effective Date:

Policy or Policies or Guarantee to be issued:

Foley & Lardner

TOTAL A MISSESSES R C/RM

1.

Member's File Reference: LEE COUNTY

PARCEL 9

, Florida <u>33602</u> (Zip)

| | OWNER'S: | \$5,000.00 |
|----|---|--|
| | Proposed Insured: | |
| | LEE COUNTY, a political sub Florte a | division of the STATE OF |
| | MORTGAGEE: | \$ |
| | Proposed Insured: | |
| 2. | The estate or interest in the land described or referred title thereto is at the effective date hereof vested in: | to in this commitment is a fee simple (if other, specify same) and |
| | CHARLES L. BIGELOW, JR., TRUST | EE |
| 3. | The land referred to in this commitment is described a | ıs follows: |
| | SEE EXHIBIT "A" ATTACHED HERET | O AND INCORPORATED HEREIN BY THIS |
| | REFERENCE. Not | ATTAChed |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | ISSUED BY | |

1303 MEMBER NO.

Tampa

(City)

SCHEDULE B

Commitment No.: C-1296713

- I. The following are the requirements to be complied with:
 - Payment of the full consideration to, or for the account of, the grantors or mortgagors.
 - 2. Instruments creating the estate or interest to be insured which must be executed, delivered and filed for record:
- a. Warranty Deed in recordable form from CHARLES L. BIGELOW, JR., INDIVION AND AS TRUSTEE to LEE COUNTY, a political subdivision of the State of Florida. Said Deed must state the Granden is a single person, Contain the Joinea of Space if Married or Contain a disclaim the
 - b. Ordinances of resolutions of Lee County authorizing the purchase of the property described in Schedule "A". This commitment is subject to such further requirements as are deemed necessary.

#9 of Schedule B-II MUST BE Released.

- II. Schedule B of the policy or policies or guarantee to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the FUND:
 - 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
 - 2. Any owner policy or owner guarantee issued pursuant hereto will contain under Schedule B the standard exceptions set forth at the inside cover hereof. Any mortgagee policy will contain under Schedule B the standard exceptions unless an affidavit of possession and a satisfactory current survey are submitted, an inspection of the premises is made, it is determined the current year's taxes or special assessments have been paid, and it is determined there is nothing of record which would give rise to mechanics' liens which could take priority over the mortgage (where the liens would otherwise take priority, submission of waivers is necessary).
 - 3. Lee County Ordinance No. 86-14 recorded on November 30, 1990, in O.R. Book 2189, Page 3281; and amended by Ordinance No. 86-38 in O.R. Book 2189, Page 3334, of the Public Records of Lee County, Florida.
- 74. Subject to interest of Lee County as Successors of Iona Drainage District. Ther shamed MAT BE AN EXCEPTION AFTER THE County to In TITLE?
 - 5. Subject to possible taxes for the years 1988, 1989, 1990, and 1991.
 - 6. Subject to oil, gas and mineral reservations as recorded in O.R. Book 1073, Page 10, of the Public Records of Lee County, Florida.
 - 7. Subject land lies within the boundaries of South Fort Myers Sewer II District and is subject to any acts and/or assessments thereof. There are no current assessments due or payable as of the effective date of this commitment.
 - 8. Subject to Lee County Resolution No. 90-11-21 as recorded in O.R. See Continuation Sheet

FUND CONTINUATION SHEET

(SCHEDULE B-IICONTINUED)

Commitment, Policy or Guarantee No.: C-1296713

9. Final Judgment in favor of South Florida Bank recorded on April 19, e 1991, in O.R. Book 2216, Page 190, of the Public Records of Lee County, Florida.

LEGAL DESCRIPTION - PARCEL TM-9

That portion of the South One Half of the North One Half of the Southwest One Quarter (S 1/2 of the N 1/2 of the SW 1/4) and the North Half of the South Half of the Southwest One Quarter (N 1/2 of the S 1/2 of the SW 1/4) of Section 7, Township 45 South, Range 25 East, Lee County, Florida, lying Westerly of the Westerly Right-of-Way Line of Fort Myers Southern Railroad as described in Deed Book 70 at Page 293 of the Public Records of Lee County, Florida and Deed Book 66 at Page 414 of said Public Records. Less the Southerly 200 feet thereof.

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SCHEDULE A

Commitment No.: C-1296714 Effective Date: 06/06/91 Member's File Reference: LEE COUNTY

11:00 p.m.

PARCEL 10

1. Policy or Policies or Guarantee to be issued:

Proposed Amount of Insurance:

OWNER'S:

\$5,000.00

Proposed Insured:

LEE COUNTY, a political subdivision of the STATE of

MORTGAGEE:

\$

Proposed Insured:

2. The estate or interest in the land described or referred to in this commitment is a fee simple (if other, specify same) and title thereto is at the effective date hereof vested in:

CHARLES L. BIGELOW, JR., TRUSTEE

3. The land referred to in this commitment is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE.

ISSUED BY

Foley & Lardner

101 E. Kennedy Blvd.

Mailing Address

1303

Tampa

(City)

TTORNEY-MEMBER'S SIGNATUR

____, Florida 33602

_____(Z

TRY BARYalmain & TORY A CONT

SCHEDULE B

Commitment No.: C-1296714

- I. The following are the requirements to be complied with:
 - Payment of the full consideration to, or for the account of, the grantors or mortgagors.
 - 2. Instruments creating the estate or interest to be insured which must be executed, delivered and filed for record:
- a. Warranty Deed in recordable form from CHARLES L. BIGELOW, JR., IN AS TRUSTEE to LEE COUNTY, a Political substitutions of the state of contain the Joint and a sale deed must state the Grantes I.

 b. Ordinances or resolutions of the property do-AND AS TRUSTEE to LEE COUNTY, a POLITICAL SUBSIDIES OF THE STATE OF FLOWER & SAID deed must STATE The GRANLEN IS A SINGLE PERSON,
 - to such further requirements as are deemed necessary.

8,9\$10 OF Schedule B-II should Be here As a Regularements

- II. Schedule B of the policy or policies or guarantee to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the FUND:
 - Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
 - 2. Any owner policy or owner guarantee issued pursuant hereto will contain under Schedule B the standard exceptions set forth at the inside cover hereof. Any mortgagee policy will contain under Schedule B the standard exceptions unless an affidavit of possession and a satisfactory current survey are submitted, an inspection of the premises is made, it is determined the current year's taxes or special assessments have been paid, and it is determined there is nothing of record which would give rise to mechanics' liens which could take priority over the mortgage (where the liens would otherwise take priority, submission of waivers is necessary).
 - 3. Lee County Ordinance No. 86-14 recorded on November 30, 1990, in O.R. Book 2189, Page 3281; and amended by Ordinance No. 86-38 in O.R. Book 2189, Page 3334, of the Public Records of Lee County, Florida.
 - 4. Subject to interest of Lee County as Successors of Iona Drainage District.
 - Subject to possible taxes for the years 1988, 1989, 1990, and 1991.
 - 6. Subject to oil, gas and mineral reservations as recorded in O.R. Book 1073, Page 10, of the Public Records of Lee County, Florida.
 - Subject land lies within the boundaries of South Fort Myers Sewer II District and is subject to any acts and/or assessments thereof. There are no current assessments due or payable as of the effective date of this commitment.
- 8. Right, title and interest of The William H. Reynolds Company, as See Continuation Sheet

FUND CONTINUATION SHEET (SCHEDULE B-IICONTINUED)

Commitment, Policy or Guarantee No.: C-1296714

Trustee, who is the grantee in the deed recorded in O.R. Book 1885, Page 2088, of the Public Records of Lee County, Florida.

- 9. Mortgage from The William H. Reynolds Company, as Trustee, to Roland Toter, dated December 15, 1986, and recorded December 15, 1986, in O. R. Book 1885, Page 2090, of the Public Records of Lee County, Florida.
- 10. Final Judgment in favor of South Florida Bank recorded on April 19, 1991, in O.R. Book 2216, Page 190, of the Public Records of Lee County, Florida.

EXHIBIT 'A'

That portion of the North One Half of the North One Half of the Southwest One Quarter of Section 7, Township 45 South, Range 25 East, Lee County, Florida, lying Westerly of the Westerly Right of Way Line of Fort Myers Southern Railraod as described in Deed Book 66, Page 414, of the Public Records of Lee County, Florida.

CERTIFICATE OF VALUE

602 Parcel No.: V/N : ON YAH V\A V\A Managing District: Conuty: **V/N** State Road: inemga2/meit I certify to the best of my knowledge and belief, that:

- The statements of fact contained in this report are true and correct.
- personal, unbiased, professional analyses, opinions and conclusions. The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions and is my .2
- respect to the parties involved. I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest or bias with 3'
- client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event. My compensation is not confingent upon the reporting of a predetermined value or direction in value that favors the cause of the
- My analyses, opinions, or conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice, and the provisions of Chapter 475, Part II, Florida Statutes.
- photographs as contained in this appraisal. upon in making this appraisal. The subject and comparable sales relied upon in making this appraisal was as represented by the opportunity to accompany me at the time of the inspection. I have made a personal field inspection of the comparable sales relied I have made a personal inspection of the property that is the subject of this report and I have afforded the property owner the
- No persons other than those named herein provided significant professional assistance to the person signing this report.
- park known as "Ten Mile Linear Park Project" to be constructed by Lee County Florida. I understand that this appraisal is to be used in connection with the acquisition of an existing dialnage easement for a community .8
- certificate consists of items which are non-compensable under the established law of the State of Florida. of right-of-way for transportation purposes; and to the best of my knowledge, no portion of the property value entered on this This appraisal has been made in conformity with appropriate State laws, regulations, policies and procedures applicable to appraisal .6
- psyling publicly testified as to such findings. until authorized by Lee County officials or until I am required by due process of law, or until I am released from this obligation my I have not revealed the findings or results of this appraisal to anyone other than the proper officials of Lee County and I will not do so
- or limitation of their use. charts and other exhibits collected or prepared under this agreement shall become the property of the Department without restriction 11. Regardless of any stated limited condition or assumption, I acknowledge that this appraisal report and all maps, data, summaries,
- described on an addendum to this certificate and, by reference, are made a part hereof. Statements supplemental to this certification required by membership or candidacy in a professional appraisal organization are

of December, 2004, is: \$48,000. the part taken, including net severance damages after special benefits, it any, of the property appraised as of the 29th day Based upon my independent appraisal and the exercise of my professional judgment, my opinion of the market value for

Market Value should be allocated as follows:

Land Area (Ac/SF): 2.40 Ac / 104,544 SF 000'87 \$:pue

Land Use: Drainage Easement improvements:

Cost to Cure: Net Damages &/or

:lstoT 000'87 \$

01/24/2005

Date

State Certified General Real Estate Appraiser RZ943 Apraiser: William H. Reeve, III, MM, SRA

CERTIFICATE OF VALUE

 Item/Segment:
 N/A

 State Road:
 N/A

 County:
 Lee

 Managing District:
 N/A

 FAP No.:
 N/A

 Parcel No.:
 210

I certify to the best of my knowledge and belief, that:

- 13. The statements of fact contained in this report are true and correct.
- 14. The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions and is my personal, unbiased, professional analyses, opinions and conclusions.
- 15. I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest or bias with respect to the parties Involved.
- 16. My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.
- 17. My analyses, opinions, or conclusions were developed and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice, and the provisions of Chapter 475, Part II, Florida Statutes.
- 18. I have made a personal inspection of the property that is the subject of this report and I have afforded the property owner the opportunity to accompany me at the time of the inspection. I have made a personal field inspection of the comparable sales relied upon in making this appraisal. The subject and comparable sales relied upon in making this appraisal was as represented by the photographs as contained in this appraisal.
- 19. No persons other than those named herein provided significant professional assistance to the person signing this report.
- 20. I understand that this appraisal is to be used in connection with the acquisition of an existing drainage easement for a community park known as "Ten Mile Linear Park Project" to be constructed by Lee County Florida.
- 21. This appraisal has been made in conformity with appropriate State laws, regulations, policies and procedures applicable to appraisal of right-of-way for transportation purposes; and to the best of my knowledge, no portion of the property value entered on this certificate consists of items which are non-compensable under the established law of the State of Florida.
- 22. I have not revealed the findings or results of this appraisal to anyone other than the proper officials of Lee County and I will not do so until authorized by Lee County officials or until I am required by due process of law, or until I am released from this obligation my having publicly testified as to such findings.
- 23. Regardless of any stated limited condition or assumption, I acknowledge that this appraisal report and all maps, data, summaries, charts and other exhibits collected or prepared under this agreement shall become the property of the Department without restriction or limitation of their use
- 24. Statements supplemental to this certification required by membership or candidacy in a professional appraisal organization are described on an addendum to this certificate and, by reference, are made a part hereof.

Based upon my independent appraisal and the exercise of my professional judgment, my opinion of the market value for the part taken, including net severance damages after special benefits, if any, of the property appraised as of the <u>29th</u> day of <u>December. 2004</u>, is: **\$28.000**.

Market Value should be allocated as follows:

Land:

\$ 28,000

Land Area (Ac/SF): 1.40 Ac / 60,984 SF

Improvements:

\$ 0

Land Use: Drainage Easement

Net Damages &/or

Cost to Cure:

n/a

-1-

Total:

\$ 28,000

_01/24/2005 Date

State Certified General Real Estate Appraiser RZ943

5-Year Sales History

Parcel No. 209 and 210

Ten Mile Linear Park Project, No. 2001

NO SALES in PAST 5 YEARS

S:\POOL\LANDDFRM\HISTRY.WPD