

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20050731

1. ACTION REQUESTED/PURPOSE:

Authorize approval of budget amendment resolutions for the receipt of funds from the Suntrust Term Loan Assessment Program for the Charlee Road MSBU.

2. WHAT ACTION ACCOMPLISHES:

Establishes accounts for the receipt and distribution of funds.

3. MANAGEMENT RECOMMENDATION:

Approve the budget amendment resolutions for receipt and distribution of funds from the Suntrust Term Loan Assessment Program for the Charlee Road MSBU.

4. Departmental Category:

C/a

5. Meeting Date: June 14, 2005

6. Agenda:

- Consent**
- Administrative**
- Appeals**
- Public**
- Walk-On**

7. Requirement/Purpose: (specify)

- Statute**
- Ordinance**
- Admin. Code**
- Other**

8. Request Initiated:

Commissioner _____
Department County Administration
Division Budget Services
By: Antonio Majul, Budget Director

9. Background:

On June 7, 2005, the Board of County Commissioners approved the borrowing of up to \$325,000 from the Suntrust Term Loan Assessment Program for the Charlee Road MSBU (Blue Sheet 20050579).

This agenda item will establish the accounts to receive and distribute the funds.

It is expected that the loan will be closed during the week ending June 17, 2005. Proceeds from this loan will be used to repay the County from which funds were borrowed to retire two commercial paper loans that were originally used for construction of the Charlie Road MSBU project.

10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
<i>Aliment 6/1/05</i>					<i>JL</i>	<i>JL</i>	<i>6/1/05</i>	<i>6/02/05</i>	<i>[Signature]</i>

11. Commission Action:

- Approved**
- Deferred**
- Denied**
- Other**

Rec. by CoAtty
Date: <i>6/1/05</i>
Time: <i>2:00</i>
Forwarded To:

RECEIVED BY COUNTY ADMIN: <i>SL</i>
<i>6-1-05</i>
<i>2:11</i>
COUNTY ADMIN FORWARDED TO: <i>[Signature]</i>
<i>6/2/05 4PM</i>

BUDGET AMENDMENTS TO COME