Lee County Board Of County Commissioners **Agenda Item Summary**

Blue Sheet No. 20050726

- 1. ACTION REQUESTED/PURPOSE: Approve Purchase Agreement for acquisition of Parcel 113-SDE, Three Oaks Parkway South Extension Project No. 4043, in the amount of \$89,000; authorize payment of costs to close and the Division of County Lands to handle all documentation necessary to complete transaction.
- 2. WHAT ACTION ACCOMPLISHES: The Board avoids Eminent Domain.
- 3. MANAGEMENT RECOMMENDATION: Management recommends Board approve the Action Requested

4. Departmental Category:	6 Cb.	£		5. Meeting	Date: 6-14-05
6. Agenda:	7. Requi	rement/Purpose	: (specify)	8. Request	Initiated:
X Consent	X	Statute	125	Commission	ner
Administrative		Ordinance		Departmen	t Independent
Appeals		Admin. Code		Division	County Lands
Public	X	Other	BS20041560	By:	Karen L.W. Forsyth, Director
Walk-On			Resolution 05-01-10		/84

9. Background:

Negotiated for: Department of Transportation

Interest to Acquire: Slope and Drainage Easement from an improved, single-family residential property.

Property Details:

Owner: James J. Devita, Trustee

Address: 26891 Lost Woods Circle, Bonita Springs, 34135

STRAP No.: 25-47-25-B4-0040A.0180

Purchase Details:

Purchase Price: \$89,000 Costs to Close: \$1.500

The property owner was not originally interested in selling the easement parcel. However, through negotiations, he has now

agreed to sell for \$89,000.

Appraisal Information:

Company: Carlson, Norris & Associates

Appraised Value: \$84,000

Staff Recommendation: Staff is of the opinion that the purchase price increase above the appraised value can be justified, considering the costs associated with condemnation proceedings are estimated to be \$4,000 - \$6,000, excluding value increases and attorney fees and costs. Staff recommends the Board approve the Action Requested.

Account: 20404330709.506110

Attachments: Purchase Agreement; Affidavit of Interest; Appraisal Data; Location Map; Recommendation of City of Bonita Springs; Title Data; 5-Year Sales History

10. Review f	or Scheduling	:									
Department Director	Purchasing or Contracts	Human Resources	Other	Cou Atto	•			Services		Ma	County nager/P.W. Director
K-forsyth		, , , , , ,	10 7 July 10	- 47	<i>\(\frac{1}{2}\)</i>	Analyst	Risk	CA ANY	Mgr.	16	7-05
11. Comm	nission Action:			V	Rec.	by CoAtty	· '	/ /	RECEIVED BY	./V	
	_Approved								COUNTY ADMIN	# U	
<u></u>	_Deferred				Date:	W/1/17			w-2-05		
	_Denied				Time:				:3:c0		•
	_Other								COUNTY ADMIT	0.1/F	
L:\POOL\3-Oaks	: 4043\113 DEVIT	A\Blue Sheet 05	19 05.dot		Forwa	rded To:			412105		

6/2/05/2411

This document prepared by:

Lee County

County Lands Division

Project: Three Oaks Parkway South Extension, No. 4043

Parcels: 113-SDE/Devita

STRAP No.: 25-47-25-B4-0040A.0180

BOARD OF COUNTY COMMISSIONERS

LEE COUNTY

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE
IN LIEU OF CONDEMNATION PROCEEDINGS

THIS	AGREEN	MENT fo	r purc	chase	and s	ale	of :	real	prope	rty :	is m	ıade
this	day	of		<u></u>	, 2	0	by	and	betwe	en J z	AMES	J.
DEVITA,	Indivi	dually	and a	s Tru	stee	of	the	Jame	s J.	Devi	.ta	and
Margaret	a A. De	vita Re	evocab:	le Liv	ing T	rust	Agr	eeme	nt dat	ed F	ebru	ary
11, 1991	., whose	addre	ss is 2	26891	Lost	Wood	s Ci	rcle	Boni	ta S	prin	ıgs,
Florida	34135,	Owner,	here	inafte	r ref	erre	ed t	o as	SELLI	ER, a	and	LEE
COUNTY,	a polit	ical su	ıbdivis	sion o	f the	Stat	e of	Flo	cida,	here	inaf	ter
referred	l to as	BUYER.										

WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a perpetual, non-exclusive slope and drainage easement consisting of 2,341.68 square feet, located and described as set forth in Exhibit "A", attached hereto and made a part hereof by reference; hereinafter collectively called "the Property." This property will be acquired for the Three Oaks Parkway South Extension Project, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. PURCHASE PRICE AND TIME OF PAYMENT: The total purchase price of the Property ("Purchase Price") will be Eighty-Nine Thousand and No/100 (\$ 89,000.00), payable at closing by County Warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

- 3. EVIDENCE OF TITLE: BUYER will obtain at BUYER'S expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER's sole risk and expense. However, BUYER may accept the damaged property and deduct from the purchase price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
 - (a) A Slope and Drainage Easement (the form of the easement is attached as Exhibit "X"), and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) utility services up to, but not including the date of closing, if applicable;
 - (c) taxes or assessments for which a bill has been rendered on or before the date of closing;
 - (d) SELLER's attorney fees, and appraiser fees, if any.
 - 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
 - (a) Recording fee for deed and easement;
 - (b) survey, (if desired by BUYER);
 - (c) payment of subordination and/or partial release of

mortgage fees, if any;

7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. DEFECTS IN TITLE AND LEGAL ACCESS: Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 15 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. SURVEY: BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for the survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat those discrepancies, violations or encroachments as a title defect.
- 10. ENVIRONMENTAL AUDIT: BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.

11. ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER hereby warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns. In the

event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.

- 13. DATE AND LOCATION OF CLOSING: The closing of this transaction will be held at the office of the insuring title company on or before ninety (90) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. **ATTORNEYS' FEES:** The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. **TYPEWRITTEN/HANDWRITTEN PROVISIONS:** Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.
- 18. **SPECIAL CONDITIONS:** Any and all special conditions will be attached to this Agreement and signed by all parties to this Agreement.

The chain link fence along the eastern boundary is to be moved to the western line of the slope and drainage easement at time of construction and then relocated back to the eastern line of the slope and drainage easement following construction. The Purchase Price includes payment for all other improvements located within the easement area.

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE Page 6 of 6 $\,$

WITNESSES: Signature of Witness	JAMES J. DEVITA, (Date) Individually and as Trustee of the James J. Devita and Margareta A. Devita Revocable Living Trust Agreement dated February 11, 1991.
Print Name of Witness	
Patty Austin Signature of Witness Patty Austin Print Name of Witness	
	BUYER:
CHARLIE GREEN, CLERK	LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY: DEPUTY CLERK (DATE)	BY:CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)



October 20, 2004

THREE OAKS PARKWAY

PARCEL 113-SDE

PART OF LOT 18, BLOCK A
WINTER HAVEN EAST
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 18, Block A, Winter Haven East, according to the plat thereof recorded in Plat Book 30, Pages 8 and 9, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County, Florida, being more particularly described as follows:

Beginning at the northeast corner of said lot run S 01° 04' 09" E along the east line of said lot for 120.76 feet to the southeast corner of said lot; thence run S 79° 36' 46" W along the south line of said lot for 20.27 feet; thence departing said south line run N 01° 04' 09" W for 113.41 feet to an intersection with the north line of said lot; thence run N 60° 55' 52" E along said north line for 22.65 feet to the Point of Beginning.

Containing 2,341.68 square feet or 0.05 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the east line of the Southwest Quarter (SW-1/4) of Section 25, Township 47 South, Range 25 East to bear S 01° 04′ 09″ E.

Exhibit "A"

Page ____of ____

20013033 Parcel 113-SDE 102004

NOTES:

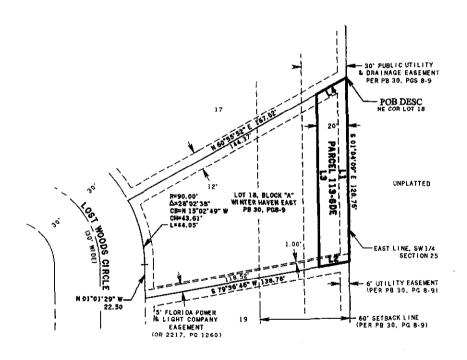
- 1. BEARINGS SHOWN HEREON ARE STATE PLANE COORDINATE FOR THE WEST ZONE OF FLORIDA (NAD 83/90 ADJUSTMENT) AND BASED ON THE EAST LINE OF THE SW 1/4 OF SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST TO BEAR S 01*04*09" E.
- THIS SKETCH DOES NOT MAKE ANY REPRE-SENTATION AS TO ZONING OR DEVELOP-MENT RESTRICTIONS ON SUBJECT PARCEL.
- 3. POC = POINT OF COMMENCEMENT.
- 4. POB = POINT OF BEGINNING.
- 5. DESC = DESCRIPTION.
- 6. R = RADIUS
- 7. \triangle = DELTA ANGLE
- 8. CB = CHORD BEARING
- 9. CH = CHORD DISTANCE
- 10. L = ARC LENGTH
- 11. OR = OFFICIAL RECORD
- 12. PG. / PGS. = PAGE OR PAGES
- 13. DESCRIPTION ATTACHED
- 14. PARCEL CONTAINS 2,342 SQUARE FEET (0.05 ACRES) MORE OR LESS.

THIS IS NOT A SURVEY

MARK G. WENTZEL (FOR THE FIRM # 642)
PROFESSIONAL SURVEYOR AND MAPPER
FLORIDA CERTIFICATE NUMBER 5247

DATE SIGNED: 3/26/04
NOT VALID WITHOUT THE SIGNATURE AND
THE ORIGINAL RAISED SEAL OF A FLORIDA
SURVEYOR AND MAPPER.

SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST



L1= S 01"04'09" E 120.76' L2= S 79"36'46" W 20.27' L3= N 01"04'09" W 113.41' L4= N 60"55"52" E 22.65'

Exhibit "A"
Page 2 of 2

1 OF 2

 AREA TABLE

 AREA
 SQUARE FEET
 ACRES

 PARENT TRACT
 13,263.99
 0.30

 TAKEN AREA
 2,341.68
 0.05

PARCEL IN
SECTION 25, TOWNSHIP 47 SOUTH,
RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

PARCEL 113SDE - THREE OAKS PARKWAY 20 FOOT SLOPE & DRAINAGE EASEMENT



2158 JOHNSON STREET P. Q. BOX 1550 FORT INFERS, FLORI DA 33902-1550 PHONE (239) 334-0046 FAX 1239) 334-0641 E. B. *642 & L. B. *642

SKETCH TO ACCOMPANY DESCRIPTION

OATE PROJECT NO. FILE NO. 60ALE 03-25-04 20013033 25-47-25 1"=50"

This instrument prepared by:

Lee County
Division of County Lands
Post Office Box 398
Fort Myers, Florida 33902-0398

Exhibit "X"

Page ____ of #

Parcel: 113-SDE/Devita

Project: Three Oaks Parkway South Extension/4043

STRAP No.: 25-47-25-B4-0040A.0180

SLOPE/RESTORATION AND DRAINAGE EASEMENT

This INDENTURE, made and entered into this day of	20,
between JAMES J. DEVITA, Individually and as Trustee of the James J. Devita ar	nd Margareta A.
Devita Revocable Living Trust dated February 11, 1991, whose address is 268	91 Lost Woods
Circle, Bonita Springs, Florida 34135, (Grantor), and LEE COUNTY, a political su	bdivision of the
State of Florida, whose address is Post Office Box 398, Fort Myers, Florida 33902-0	398, (Grantee):

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a perpetual, non-exclusive slope/restoration and drainage easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "A" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope and drainage facilities on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway, and to maintain stormwater drainage within the Easement Parcel.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration, and drainage purposes are not limited to a particular type, style, material or design.
- 4. Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may install fencing and plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement. The existing irrigation well, located within the easement area, may remain on the Easement Parcel.
- 5. Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "A", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Slope/Restoration Easement

Project: Three Oaks Pkwy South/4043

Page 2 of 2

Page 2 of 4

- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- **8.** This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, Grantor, has caused this document to be signed on the date first above written

written.	
TWO SEPARATE WITNESSES:	As to Grantor:
	JAMES J. DEVITA, (Date) Individually and as Trustee of the James
1 st Witness Signature	J. Devita and Margareta A. Devita Revocable Living Trust Agreement dated February 11, 1991
Printed name of 1st Witness	
2nd Witness Signature	
Printed name of 2nd Witness	
STATE OF	
COUNTY OF	
	ed before me this day of,
	as Trustee. He is personally known to me or has as identification.
(type of iden	tification)
(Seal)	(Signature of Notary Public)
	(Name typed, printed or stamped) (Title or Rank) (Serial Number, if any)



Exhibit "X"

Page 3 of 4

October 20, 2004

THREE OAKS PARKWAY

PARCEL 113-SDE

PART OF LOT 18, BLOCK A WINTER HAVEN EAST LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST CITY OF BONITA SPRINGS LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 18, Block A, Winter Haven East, according to the plat thereof recorded in Plat Book 30, Pages 8 and 9, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County, Florida, being more particularly described as follows:

Beginning at the northeast corner of said lot run S 01° 04' 09" E along the east line of said lot for 120.76 feet to the southeast corner of said lot; thence run S 79° 36' 46" W along the south line of said lot for 20.27 feet; thence departing said south line run N 01° 04' 09" W for 113.41 feet to an intersection with the north line of said lot; thence run N 60° 55' 52" E along said north line for 22.65 feet to the Point of Beginning.

Containing 2,341.68 square feet or 0.05 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the east line of the Southwest Quarter (SW-1/4) of Section 25, Township 47 South, Range 25 East to bear S 01° 04′ 09″ E.

Exhibit "A"

Page / of 2

20013033 Parcel 113-SDE 102004

Exhibit "X" Page #_of #_

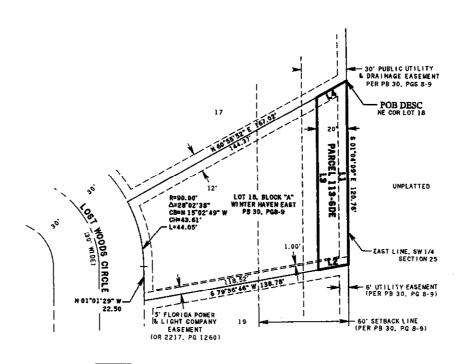
NOTES:

- 1. BEARINGS SHOWN HEREON ARE STATE PLANE COORDINATE FOR THE WEST ZONE OF FLORIDA (NAD 83/90 ADJUSTMENT) AND BASED ON THE EAST LINE OF THE SW 1/4 OF SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST TO BEAR S 01"04"09" E.
- THIS SKETCH DOES NOT MAKE ANY REPRE-SENTATION AS TO ZONING OR DEVELOP-MENT RESTRICTIONS ON SUBJECT PARCEL.
- 3. POC = POINT OF COMMENCEMENT.
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- 6. R = RADIUS
- 7. Δ = DELTA ANGLE
- 8. CB = CHORD BEARING
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- 12. PG. / PGS. = PAGE OR PAGES
- 13. DESCRIPTION ATTACHED
- 14. PARCEL CONTAINS 2,342 SQUARE FEET (0.05 ACRES) MORE OR LESS,

THIS IS NOT A SURVEY

MARK G. WENTZEL (FOR THE FIRM (6 642) PROFESSIONAL SURVEYOR AND MAPPER FLORIDA CERTIFICATE NUMBER 5247

DATE SIGNED: 3/26/04 NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA SURVEYOR AND MAPPER. SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST



L1= 6 01°04'09" E 120,76' L2= 6 79"36'46" W 20,27' L3= N 01°04'09" W 113,41' L4= N 60"55"52" E 22.65'

Exhibit "A"
age 2 of 2

AREA TABLE

AREA SQUARE FEET ACRES

PARENT TRACT 13,263.99 0.30

TAKEN AREA 2,341.68 0.05

PARCEL IN
SECTION 25, TOWNSHIP 47 SOUTH,
RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

PARCEL 113SDE - THREE OAKS PARKWAY 20 FOOT SLOPE & DRAINAGE EASEMENT



2158 JOHNSON STREET P.O. BOX 1550 FORT MYERS, FLORI DA 33902-1550 PHONE (239) 334-9046 FAX (239) 334-3661 E.B. *642 & L.B. *642

SKETCH TO ACCOMPANY DESCRIPTION

DATE	PROJECT NO.	FILE NO.	OCALE	SHEET
03-25-04	20013033	25-47-25	1~=50*	1 OF 2

STRAP: 25-47-25-B4-0040A.0180/Devita
Project: Three Oaks Parkway South Extension 4043

AFFIDAVIT OF INTEREST IN REAL PROPERTY

May , 2005 for the sole purpose of compliance with Section 286.23 of the Florida Statutes.
The undersigned hereby swears and affirms under oath, subject to the penalties prescribed for perjury, that the following is true:
The Name and Address of the Grantor is:
James J. Devita, Trustee of the James J. Devita and Margareta A. Devita Revocable Living Trust dated February 11, 1991 26891 Lost Woods Circle Bonita Springs, Florida 34135
The name(s) and address(es) of every person having a beneficial interest in real property that will be conveyed to Lee County are:
1. James J. Devita
1. James J. Devita 2. 26891 Last Woods Circle Bonita Jags FL 34135 3. Margareta A. Devita 4. 26891 Last Woods Circle Bante Sags, FL. 34135
3. Margareta A. Devita
4. 26891 Last woods Circle Banite Boys, Fr. 34135
5
6
The real property to be conveyed to Lee County is known as:
SEE ATTACHED EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.
FURTHER AFFIANT SAYETH NAUGHT.
Signed, sealed and delivered in our presences:
Some faith a la la man a Marita to
Witness Signature Signature of Affiant
JOESH TILIFA GOMEZ - AMOSSI - YOUTH
Printed Name Printed Name
Witness)Signature

Affidavit of Interest in Real Property

Parcel: 113/Devita

STRAP: 25-47-25-B4-0040A.0180

Project: Three Oaks Parkway South Ext. 4043

STATE OF FLORIDA

COUNTY OF Cee

SWORN TO AND SUBSCRIBED before me this 4 day of 4, 2005 by James J. Devita, Individually and as Trustee of the James J. Devita and Margareta A Devita Revocable Living Trust dated February 11, 1991, on behalf of the Trust.

(SEAL)

(Print, type or stamp n

Jeseph Keith Gomez
Commission # DD305652
Expires: March 31, 2008
Bonded Thru
Atlantic Bonding Co., Inc.

Personally known _ OR Produced Identification _

Type of Identification FLA

S:\POOL\3-Oaks 4043\113 DEVITA\Affidavit of Interest 05.17.05 jkg.wpd revised 3/2000 rlma (CORPORATION)



October 20, 2004

THREE OAKS PARKWAY

PARCEL 113-SDE

PART OF LOT 18, BLOCK A
WINTER HAVEN EAST
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

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Exhibit "A"

Page ___of ___

20013033 Parcel 113-SDE 102004

NOTES:

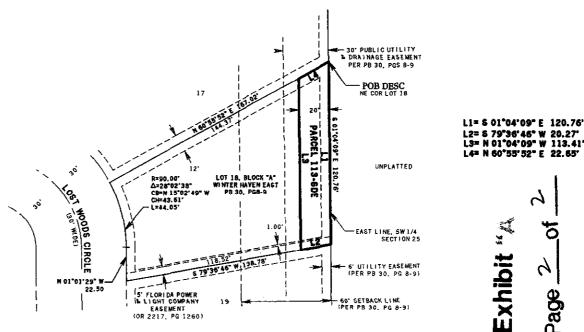
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- 3. POC = POINT OF COMMENCEMENT.
- 4. POB = POINT OF BEGINNING.
- 5. DESC = DESCRIPTION.
- 6. R = RADIUS
- 7. △ = DELTA ANGLE
- 8. CB = CHORD BEARING
- 9. CH = CHORD DISTANCE
- 10. L = ARC LENGTH
- 11. OR = OFFICIAL RECORD
- 12. PG. / PGS. = PAGE OR PAGES
- 13. DESCRIPTION ATTACHED
- 14. PARCEL CONTAINS 2,342 SQUARE FEET (0.05 ACRES) MORE OR LESS.

THIS IS NOT A SURVEY

MARK G. WENTZEL (FOR THE FIRM (\$ 642) PROFESSIONAL SURVEYOR AND MAPPER FLORI DA CERTIFICATE NUMBER 5247

へ6/04 DATE SIGNED: NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA SURVEYOR AND MAPPER.

SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST



L3= N 01*04'09" W 113.41" L4= N 60*55'52" E 22.65"

AREA TABLE AREA **SQUARE FEET** ACRES PARENT TRACT 13,263.99 0.30 TAKEN AREA 2,341.68 0.05

PARCEL IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST CITY OF BONITA SPRINGS LEE COUNTY, FLORIDA

PARCEL 113SDE - THREE OAKS PARKWAY 20 FOOT SLOPE & DRAINAGE EASEMENT



2158 JOHNSON STREET P.O. BOX 1550 FORT MYERS, FLORIDA 33902-1550 PHONE (239) 334-0661 FAX (239) 334-3661 E.B. 4642 & L.B. 4642

SKETCH TO ACCOMPANY DESCRIPTION

03-25-04 20013033 1"=50 1 OF 2 25-47-25

grage and, by- (U-11) STA #5. Project 4043 mmary Appraisal Report UNIFORM RESIDENTIAL APPRAISAL REPORT File No. 05-16-11 Property Address 26891 Lost Woods Circle Zip Code 34135-5366 City Bonita Springs State F1 Legal Description Lot 18, Blk A, Winter Haven East, PB 30, PG 8 Parcel 113SDE** County Lee Assessor's Parcel No. 25-47-25-B4-0040A.0180 Tax Year 2004 R.E. Taxes \$ 1,716.83 Special Assessments \$ None Borrower DEVITA, James J, Trust Cerrent Owner James J. Devita, Trust Occupant: Owner Tenant Vacant Property rights appraised X Fee Simple Leasehold Project Type PUD Condominium (HUO/VA only) HOA & N/A Neighborhood or Project Name Winter Haven East Census Tract 0504.00 Map Reference 25-47-25 Sale Price \$ Not a Sale Date of Sale N/A Description and \$ amount of loan charges/concessions to be paid by seller N/A Lender/Client Lee County - County Lands Address P.O. Box 398, Fort Myers, FL 33902-0398 Appraise Phil Benning, Associate Address 1919 Courtney Drive, Suite 14, Fort Myers, FL 33901 Single family he PRICE \$(000) Location Urban Suburban Rural Land use change **Predominent** Present land use % AGE (yrs) Owr 75% Anii ne 25-75% Under 25% One family 100 🛛 Not likely 🔲 Likely Stable Growth rate **Owner** Ranid Slow 150 Low New 2-4 family In process Increasing Property values Stable Declining High Tenant 500+ Multi-family 50 Tn٠ Predominant Demand/snonly X Shortane Vacant (0-5%) In balance Over supply Commercial **Three Oaks Parkway Vac.(over 5%) 200-350+ Marketing firme 🔀 Under 3 mos. 🦳 3-6 mos. Over 6 mos. 15-20 Vacant **Extension Project** osition of the neighborhood are not appraisal factors. Heighborhood boundaries and characteristics: Bordered by South Carolina Drive (N), 1-75 (E), US Business 41 (W), Bonita Beach Road (S). Maturely developed with predominately single family and manufactured homes. Factors that affect the marketability of the properties in the neighborhood (proximity to employment and amenities, employment stability, appeal to market, etc.): The area consists of average-good quality homes that are adequately maintained and that have average-good appeal in the market. Service facilities (schools, parks, shopping, and employment centers) are located nearby. Increasing employment and property values are prevalent. Market conditions in the subject neighborhood (including support for the above conclusions related to the trend of property values, demand/supply, and marketing time - such as data on competitive properties for sale in the neighborhood, description of the prevalence of sales and financing concessions, etc.): Market conditions are active with increasing property values. Resales are sold with conventional financing and cash. Fixed, adjustable rate and surchase money mortgages are available. Rates are currently in the 4.5% to 6.5% range. Demand exceeds the supply of active listings, with typical marketing times of 1-3 months, with some sales taking more or less time depending on seller motivation (pricing). Sales concessions are not prevalent. Market conditions are expected to remain active into the near future. Project information for PUDs (if applicable) - - is the developer/builder in control of the Home Owners' Association (HQA)? Yes No N/A Approximate total number of units in the subject project Approximate total number of units for sale in the subject project N/A Describe common elements and recreational facilities: Directions 66.55' x 138.78' x 120.76' x 167.02' per survey provided Level Topography Site area 13.264 SF Corner Lot Yes X No Size Larger than Typical RS-1 Residential Single Family Specific zoning classification and description Shane Irregular Polygon Zoning compliance Legal Legal Legal nonconforming (Grandfathered use) illegal No zoning Hidden's & best use as improved: Present use Other use (explain) Drainage Appears Adequate Other use (explain) /www l Hillian Other Off-site improvements Private Public: Landscaping Typical Electricity \boxtimes Street Asphalt paved Driveway Surface Concrete Cae Curb/gutter None Apparent easements 30' PU & DE North & Eas Water. + Img.well None FEMA Special Flood Hazard Area Yes X No Sanitary sewer Available/Septic Street lights Pole lights FEMA Zone X500 Map Date 7/20/1998 Siurii Sawar Alley None FEMA Map No. 1251240510D Comments (apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning use, etc.): No adverse site conditions observed per site survey provided. The site is a larger than typical building site. Site improvements: Fill/prep/sod/landscaping \$4,000, concrete driveway-\$2,000, chain link fence-\$1,000, impact fee \$3,200, well-\$1,000, central water/septic \$4,500. SEMERAL DESCRIPTION EXTERIOR DESCRIPTION FOUNDATION BASEMENT INSULATION No. of Units One Foundation Slab Area Sq. Ft. None Concrete Slab Concrete Roof No. of Stories Exterior Walls $\overline{\mathbb{Z}}$ One Brick Crawl Space None % Finished N/A Ceiling *Adeq. Type (Det./Att.) Detached Roof Surface Dimens.Shingle Basement None Ceiling N/A Walls *Adeq. Design (Style) Ranch Gutters & Dwnspts. Aluminum Sump Pump None Walls ΝA Floor Existing/Proposed Window Type Existing Aluminum Damoness N/A **Hoor** AW None 15/1990 Storm/Screens Aue (Yrs.) No/Yes N/A Unknown Settlement Outside Entry N/A Effective Age (Yrs.) 10 years Manufactured House No. Intestation N/A *Assumed Adeq Living Fuyer Dinina Kitchen Rec. Rm. Bedrooms # Baths Laundry Family Rm. Other Area So. Ft. Basemeni None Level 1 Area Area 3 2,004 Lord 2 Finished area above grade contains: 6 Rooms: 2,004 Square Feet of Gross Living Area 3 Bedroom(s) 4 Bath(s); HEATING Adeq. BOTERIOR Materials/Condition KITCHEN FOLIP ATTIC AMENITIES GAR STORAGE: 2 Garage Parquet/Tile **FWA Floors** Туре Refrigerator None Fireplace(s) # One None X Wals Drywall Fuel Elec Range/Oven Stairs Patto Entry/193sf Garage # of cars Trim#inish Wood Condition Avg. Disposal Drop Stair Deck Attached 2 Cars Bath Floor X COOLING Adeq. Tite Dishwasher Scuttle Porch Gl.Encl/196sf Detached Bath Wainscot Tile Central Yes Fan/Hoort Hoor Fence Chain Link Built-in Raised Panel Doors Other Fams Microwave Healed Pool Carport All in above average condition Condition Avg. Washer/Dryer Finished 2 Cars Driveway Additional features (special energy efficient items, etc.): Cathedral ceiling great room, brick fireplace, custom wood kitchen cabinets, tile floors in kitchen & betts, parquet floors thrubut remainder, cultured marble vanity tops/sinks, 196sf glass/window enclosed porch, 193sf entry patio** Contilion of the improvements, depreciation (physical, functional, and external), repairs needed, quality of construction, remodeling/additions, etc... No physical. functional or external obsolescence was noted. The improvements are of above average quality, and have been maintained in above average

condition relative to actual age. *192sf utility shed and a fenced yard

immediate vicinity of the subject property.:

Makese environmental conditions (such as, but not limited to, hazardous wastes, toxic substances, etc.) present in the improvements, on the site, or in the

None adverse were noted.

STA #5, Project 4043

Fannie Mae Form 1004 6-93

	hps	HEADM DECL	DENTIAL	ADDDALCS! I	TOORT		Froject 4043
Valuation Section	<u> </u>	IIFURM KESI		APPRAISAL F		File No. 05-16-11	<u> </u>
	ALUE Unimproved sit		113,0	OD Comments on Cost.			
	ODUCTION COST-NEW-OF IMP					A and FmHA, the estimate	
Dwelling	2,004 Sq. Pt. @\$ _ 90.00	= \$ 180,				attached for floor pla	
Entry Patio	o, 193 Sq. Pt. @\$ 6.00		<u>158</u>			eveloped to its highe	
Total Options -			660			locational obsolesc	
Garage/Carport 52	27 Sq. Pt. @\$ 38.0	0 = 20,	<u>026</u>			land value. Costs	
	st New		204			& completed apprais	als
Less	Physical Functional	External		retained in the a	opraiser's offic	e files.	
Depreciation	30,753	<u> </u>	30,7				
Depreciated Value (of Improvements	=\$		51 Depreciation - E			
748-15" Value of Sig	e improvements	= 5_	15,7		ining economic	: life = 60 years.	
ITEM	BY COST APPROACH SUBJECT		313,1		110 5	I complete	
	Lost Woods Circle	COMPARABLE		COMPARABLE		COMPARABLE	
		27411 Tortoise Tra		27198 Etaine Drive		26942 Lost Woods	
	25-B4-0040A.0180	38-47-25-B1-0110	0.0360	36-47-25-B2-0070		25-47-25-B4-0040	8.0120
Proximity to Subject			222 000	0.39 mile southeas		0.06 mile south	
Sales Price			277,000		245,000	\$	255,00
Price/Gross Living			2.7800303				10.0
Data and/or	Inspection	ORB 4632 PG 420		ORB 4673 PG 034	-	ORB 4552 PG 074	_
Verification Source		MLS/FARES/Lee		MLS/FARES/Lee C		MLS/FARES/Lee C	
WALLE ACAUSTMENT	AND DESCRIPTION OF THE PROPERTY.	DESCRIPTION	+(-)\$ Adjust.	DESCRIPTION	+ ()\$ Adjust.	DESCRIPTION	+(-)\$ Adjust.
Sales or Financing		Conventional	i !	PMM-Private		Conventional	į
Concessions		\$221,600	}	\$245,000	<u> </u>	\$229,500	
Date of Sale/Time	Months II	03/18/05		04/20/05		01/11/05	+15,300
Location	Winter Haven E.	The Preserve		Imperial Pines		Winter Haven E.	ļ <u> </u>
Leasehold/Fee Simp		Fee		Fee		Fee	
Sile	13,264sf	15,455sf	-9,300		+9,500	10,800sf	+10,500
View	Residential	Residential	 	Residential		Residential	
Design and Appeal	Ranch	Ranch		Ranch		Ranch	
Quality of Construct		Frame/Inferior	+14,000		+14,000	Frame/Inferior	+14,000
Age	Eff=10, A=15	Eff=8, A=11	-3,100		No. 2 178	Eff=4, A=4	-9,500
Condition	Above Average	Superior	-3,100			Superior	-9,500
Above Grade	Total Bdrms Baths	Total Bdms Baths		Total Bdrms Baths		Total Borns Baths	
Room Count	6 3 4	7 3 2	+6,000	5 3 2	+6,000	6 3 2	+6,000
Gross Living Area Basement & Finishe	2,004 Sq. Ft.	1,984 Sq. Ft.	+1,200		+36,600	1,608 Sq. Ft.	+23,800
•	h -	Irrigation/City	+500		+1,000	inigation/City	+500
Rooms Below Grad Functional USRy Heating/Cooling Energy Efficient Item		None	+1,500		+1,500	None	+1,500
Functional Utility	Adequate	Adequate		Adequate		Adequate	
Heating/Cooling	Central/Central	Central/Central		Central/Central		Central/Central	
		Typical		Typical		Typica!	
77-1-0-2	2 Garage	2 Garage		1 Garage		2 Garage	
Porch, Palio, Deck,		297sf Scr.Porch	+1,500	280sf Scr.Porch	+1,700	174sf Scr.Porch	+2,900
Fireplace(s), etc.	Fireplace	None	+1,500		+1,500	None	+1,500
Fence, Pool, etc.	Fence	None	+1,000			Fence	
Other Features	193sf Patio	675sf Deck	-1,200			None	+500
Net Arti. (total)		- \$	10,500		75,300		57,500
Adjusted Sales Price				N# 3073		New 22-5-3	2
of Comparable		2489022222836 \$		ACCOUNTY :		Gioss son 5 % \$	312,500
	Comparison (including the su					<u>nments. Adjustment</u>	
	parameters in some inst			ses in livable and site	areas. Howe	ver, the adjustments	appear to be
market support	ed and do not adversely	arrect trie imai vaine	esumate.				
						····	
							
ITEM	SUBJECT	COMPARABLE	NO 1	COMPARABLE	NO 2	COMPARABLE	NO 3
Date, Price and Data		No prior sale noted		No prior sale noted		No prior sale noted	
Source, for prior sa		other than above in		other than above in		other than above in	
within year of appra		past 36 months		past 36 months	'		
	rent agreement of sale, option,		arty and analysis a		et and comment.	past 36 months	data of annuin-1
	perty is not listed in the r		with control distribution of	washing and and and and	er men errichatstig	es establishes Apet (M. Age)	men or atherensage
oranger bit	E	- Brosing WILO.					
MOICATED VALUE	BY SALES COMPARISON APPR	BOACH					313,000
	BY INCOME APPROACH (If Apr		rket Rent 🔍	N/A /Mo.xG	ross Rent Multiplie	·	313,000
This appraisal is ma		ct to the repairs, alteratio				completion per plans & s	nerifications
	at: No special comment						
Special Limiting				IO A COMMITTEE	THE THOM	VIXI. UGS GIL	adilou
	The Sales Comparison	Analysis typically ha	st reflects the	actions and attitudes	of participants	in the marketnians	The Conf
	portive. Insufficient mar				barnolpants	m are manyoured.	110 0050
	mitammittelide le 141401	MANIGUIS			~ 		
The number of this	appraisal is to estimate the ma	eriest value of the real area	verty that is the or	hiert of this mout bread	no the shows con	dilions and the continent	on continuent
	ons, and market value definition					6/93).	사 아마리다다
	IE MARKET VALUE, AS DEFIN					April 9	2005
	E OF INSPECTION AND THE ER			The state of the state of	313,000	April 9	
	Ear narecton and the cr Benning, Associate	Alter Properties AL 1189 (ERVISORY (PPROSER (O		L. I pa Norrie MAI	SRA
Signature /	2 7 7 7 7 5	\ _	Signa	1 977		Did	
Name Phil Benni	ng. Associate			J. Lee Morris, MAI,	SRA		t Property
Date Report Signed				Report Signed Mary 11		urahor	r i soboità
	0001220 St. Cert. Res	REA CHA		Certification # 000084		en RFA	State FL
Or State I icense #	TOURS OF OCIETIOS	State		ate License #	TO OL OOIL GO	err Plant	State FL

Parent -Tract Appraised Value

Freddie Mac Form 70 6/93

05-16-11

Supplemental Addendum

Borrower/Client DEVITA, James J, Trust

Property Address 26891 Lost Woods Circle State FL Zip Code 34135-5366 City Bonita Springs County Lee Lender Lee County - County Lands

PURPOSE, FUNCTION AND SCOPE OF THE APPRAISAL

The purpose of this appraisal is to estimate the total compensation due the property owner. The function (use) of the appraisal is for providing the Lee County Commissioners with sufficient data to make an informed decision in the acquisition of a partial interest in a 2,342sf slope/drainage easement (Parcel 113SDE) next to the proposed right of way on the east frontage of the parent tract described as Lot 18, Block A, Winter Haven East.

The scope of this appraisal encompasses the necessary research and analysis to prepare a report in accordance with the USPAP of the Appraisal Foundation. Date sources typically include observation, public records, First American Real Estate Services, Sunahine MLS, Realtors, other professionals, appraiser's files, builder's contracts, and cost estimating services (Marshall and Swift).

A thorough search is conducted for comparable properties within an appropriate market area and time frames. The most comparable properties are compared to the subject with appropriate adjustments made for significant differences. The data provided in the report is representative of the market and is presented in a manner that will bring the reader to a similar conclusion of the value estimate. Limiting conditions are described in the attached addenda.

USPAP CERTIFICATION

The appraisal assignment was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

SUMMARY APPRAISAL REPORT

This is a Summary Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice for a Summary Appraisal Report. As such, it presents only summary discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraisers opinion of value. Supporting documentation that is not provided with the report concerning the data, reasoning, and analyses is retained in the appraiser's files. The depth of the discussion contained in this report is specific to the needs of the client and for intended use stated in the report. The appraiser is not responsible for unauthorized use of this report.

COMMENTS ON THE MARKET AREA

The subject is located in Winter Haven East, a development of single family homes in Bonita Springs. Winter Haven East has good proximity to area facilities in Bonita Springs. Improvements in the subject development exhibit a wide range of single family home sizes, style, age and quality.

COMMENTS ON THE LAND VALUE ESTIMATE

Since Winter Haven East and the surrounding area is maturely developed, there are limited land sales in support of the site value estimate. Included for reference are the following:

Parcel# 34-47-25-B3-02000.0010, 113x140, as closed on 04/22/05 for \$125,000 per American Heritage Title (\$7.90/sf) Parcel# 36-47-25-B3-01200.1540, 50x132, as recorded 04/20/05 for \$ 79,000 per OR 4673/1271 (\$11.97/sf)
Parcel# 25-47-25-B4-0040A.0070, 80x137, as recorded 03/29/05 for \$105,000 per OR 4644/2787 (\$9.58/sf) Parcel# 36-47-25-B1-00002.0090, 100x130, as recorded 01/25/05 for \$ 90,000 per OR 4566/2467 (\$6.92/sf)

COMMENTS ON THE COST APPROACH AND OPTIONS INCLUDED

Glass enclosed porch, 196sf @ \$55.00/sf \$10,780 Utility shed, 192@ \$15.00/sf \$ 2,880 Total Options

COMMENTS ON DATE OF SALE TIME ADJUSTMENTS

Home prices in the Lee County real estate market increased by an average of 23 percent from 2003 to 2004. While we cannot predict when the growth rate will temper, we find it necessary to make historical adjustments for the growth that has occured over the previous 12 months whenever a comparable sale is older than 30 days. 24% annualized simple interest (2% per month) is currently used when time adjustments are made.

SALES COMPARISON ANALYSIS

Age/condition and quality adjustments are based on observable data, and on comments provided by Realtors familiar with the sales utilized. The adjustments reflect market reaction to the differences.

All sales lacked a 3rd and 4th bath, and a fireplace. All appeared inferior in overall quality relative to the subject's brick exterior and interior finishes and appointments. All had less appealing screened porches relative to the subject's glass/window enclosed porch. All lacked the subject's utility shed. Sale #1 lacked a fence. Sale #3 required an upward time adjustment to reflect current value in a highly active market of escalating property values.

Sale #1 was an adequately similar home on a larger lot with a less appealing screened porch partially offset by the subject's smaller, but more appealing enclosed porch. Included was a larger deck. Irrigation was less appealing city water relative to the subject's on liew etle

Sale #2 was a smaller home on a smaller lot with a less appealing 1 car garage. There was no irrigation system reported.

Sale #3 was a newer, smaller home on a smaller lot. Irrigation was less appealing city water relative to the subject's on site well.

Supplemental Addendum

File No. 05-16-11

Berrower/Client DEVITA, James	s J, Trust		
Property Address 26891 Lost W	oods Circle		
City Bonita Springs	County Lee	State FL	Zip Code 34135-5366
Lender Lee County - County I	ands		

After adjustments, sales indicate a range of value from \$287,500 to \$320,300. Greatest emphasis is placed on Sales #1 and #2 which are the most recent. Sale #3 is supportive.

ANALYSIS OF REMAINDER INTEREST IN EASEMENT-PARCEL 113 SDE

Parcel 113 SDE is a slope/drainage easement and is adjacent to the proposed road right of way. The slope/drainage easement will contain approximately 2,342 square feet. The easement will be used to create a slope from the proposed final road grade to the adjoining property. The easement area will be 20 feet wide and utilized for fill and grass, and some drainage retention. The easement area will render the improved parent tract less usable to the property owner due to the reduced land area and locational obsolescence created by the close proximity of the proposed road.

The impact of the slope/drainage easement area on the fee simple ownership of the full "bundle of rights" is measured at 25%. in addition, the remainder parcel will be located adjacent to a major traffic arterial. This close proximity creates damages to the remainder for which the property owner must be compensated. The loss in value is measured at 25% and is applied to land as well as improvements. For this particular property there are trees and a portion of fence which must be removed. The cost to cure is measured and included in the total compensation due the owner.

Based upon this analysis the total compensation due the property owner as of the effective date of the appraisal, April 9, 2005, was \$41,000.

SUMMARY OF ANALYSIS

i,	ι.

Less: Remainder

Land Portion (unencumbered)	
10,922af x \$8.50/af = \$92,837 x .75 (1)	\$ 69,628
Land Portion (encumbered)	
2,342sf x \$8.50/sf # \$19,907 x .75 (2) x (.75) (1)	\$ 11,198
Improvements	

\$200,000 - \$2,000 (3) x .75 (1) Value of Part Taken

Total Compensation due the Property Owner

(1) 1 - .25 (Locational Obsolescence) = .75 (2) 1 - .25 (impact of slope & drainage easement) × .75

(3) Fence, well, trees \$2,000

\$148,500 \$ 83,674 \$ 84,000 Appraised Y Value of

The above analysis indicates the market value in fee simple for the subject property as of April 9, 2005 was \$312,000. The total compensation due the property owner as of April 9, 2005 including the 2,342 square feet of the slope and drainage easement and replacement of fence and trees was \$83,000.

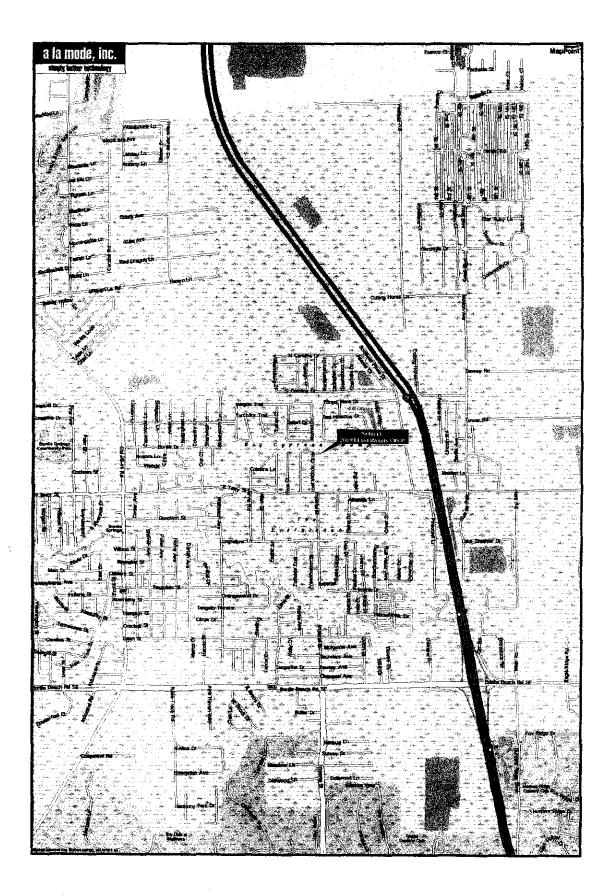
Phil Benning , Associate St. Cert. Res. REA

#0001220

J. Lee Morris, MAI, SRA St. Cert. Gen. REA

Location Map

Borrowez/Client DEVITA, James			
Property Address 26891 Lost Woo	ods Circle		
City Bonita Springs	County Lee	State FL	Zip Code 34135-5366
Landar Lee County - County La	inds		





City of Bonita Springs

9101 BONITA BEACH ROAD BONITA SPRINGS, FL 34135

Tel: (239) 949-6262 Fax: (239) 949-6239 www.cityofbonitasprings.org

Jay Arend Mayor

Wayne P. Edsall Councilman District One

Alex Grantt Councilman District Two

R. Robert Wagner Councilman District Three

John Joyce Councilman District Four

David T. Piper, Jr. Councilman District Five

Ben L. Nelson, Jr. Councilman District Six

Gary A. Price City Manager Tel. (239) 949-6238

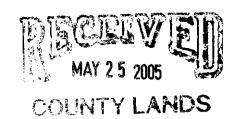
Audrey E. Vance City Attorney Tel. (239) 949-6254

City Clerk/Treasurer Tel: (239) 949-6250

Public Works Tel: (239) 949-6246

Code Enforcement Tel: (239) 949-6257

Parks & Recreation Tel: (239) 992-2556



May 23, 2005

Mr. J. Keith Gomez Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Purchase Agreement – Three Oaks Parkway Extension Project No. 4043 Parcel 113SDE/Devita, Trustee

Dear Mr. Gomez:

The agreed upon purchase conditions for the aforementioned parcel are reasonable and purchase is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully,

Gary M. Price City Manager

GAP/kd

cc: Ken Hoffman, Community Project Coordinator

, Division of County Lands

Ownership and Easement Search

Search No. 25-47-25-B4-0040A,0180

Date: January 19, 2005

Parcel: 113SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek)

To: J. Keith Gomez

From: Kenneth Pitt

Property Acquisition Agent

Real Estate Title Examiner

STRAP: 25-47-25-B4-0040A.0180

Effective Date: December 15, 2004, at 5:00 p.m.

Subject Property: Lot 18, in Block A, Winter Haven East, recorded in Plat Book 30, Page 8, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

James J. Devita, as Trustee of the James J. Devita and Margareta A. Devita Revocable Living Trust Agreement.

By that certain instrument dated February 18, 1991, recorded March 4, 1991, in Official Record Book 2206, Page 1206, Public Records of Lee County, Florida.

Easements:

- 1. Subject to a 30 foot Public Utility and Drainage Easement along the Northerly and Easterly lines of the property, as set forth on the plat "Winter Haven East," recorded in Plat Book 30, Page 8, Public Records of Lee County, Florida.
- 2. Subject to a 60 foot rear setback line as set forth on the plat "Winter Haven East," recorded in Plat Book 30, Page 8, Public Records of Lee County, Florida.
- 3. Subject to the reservation of a six foot Public Utility Easement along the boundary lines of all homesites and building sites, as set forth on the plat "Winter Haven East," recorded in Plat Book 30. Page 8. Public Records of Lee County, Florida.
- Subject to an easement granted to the Florida Power and Light Company affecting the 4. South 5 feet of the subject property, recorded in Official Record Book 2217 Page 1260, Public Records of Lee County, Florida.

Subject property is not encumbered by a mortgage. NOTE(1):

NOTE(2): Subject to Lee County Ordinance No. 86-14 relating to garbage and solid waste collection recorded in Official Record Book 2189, Page 3281 and amended by Official Record Book 2189, Page 3334, Public Records of Lee County, Florida.

Division of County Lands

Ownership and Easement Search

Search No. 25-47-25-B4-0040A.0180

Date: January 19, 2005

Parcel: 113SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek)

Tax Status: \$1,716.83 paid on November 16, 2004 for tax year 2004. (The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

5-Year Sales History

Parcel No. 113SDE

Three Oaks Parkway South Extension Project No. 4043

NO SALES in PAST 5 YEARS