#### Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20050831

- 1. ACTION REQUESTED/PURPOSE: Authorize the Division of County Lands to make a binding offer to property owner in the amount of \$79,420 for Parcels 108 and 108SE, Three Oaks Extension Project No. 4043, pursuant to the Purchase Agreement; authorize the Division of County Lands to handle and accept all documentation necessary to complete transaction.
- 2. WHAT ACTION ACCOMPLISHES: Makes a binding offer to property owner.
- 3. MANAGEMENT RECOMMENDATION: Management recommends Board approve the Action Requested

4. Departmental Category: 6	(60	5. Meeting	Date: 06-28-2005
6. Agenda: X Consent	7. Requirement/Purpose: (sp X Statute	ecify) 8. Request	Initiated:
Administrative Appeals	Ordinance	73 & 125 Commissio Departmen	t Independent
Public	Admin. Code Other	Division By:	Karen L.W. Forsyth, Director
Walk-On			Tifaj

9. Background:

Negotiated for: Department of Transportation

Interest to Acquire: Partial Fee-Simple interest (108) and Slope Easement (108SE) in vacant residential property.

**Property Details:** 

Owner: Euro-American Financial Services, Inc., a dissolved Florida corporation

Address: 11575 Forest Mere Drive, Bonita Springs, 34135

STRAP No.: 25-47-25-B3-01001.0370

Purchase Details:

Purchase Price: \$79,420

**Estimated Closing Costs: \$1,500** 

In order to expedite acquisition efforts, staff recommends Board make a binding offer in the amount of \$79,420, and commence Eminent Domain procedures.

**Appraisal Information:** 

Company: Carlson, Norris & Associates

Value: \$72,200

<u>Staff Recommendation</u>: Staff is of the opinion that the purchase price increase above the appraised value (10%) can be justified and may entice the property owner to sell the required property without the full expense of an Eminent Domain action.

Account: 20404330709.506110

Attachments: Purchase and Sale Agreement, Appraisal Data, Title Data, Bonita Springs Approval, Sales History 10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney			Services		County Manager/P.W. Director
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11. Com/m	ission Action:			1	8	- W	1/14/10/2	- / /	<del> </del>
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	_Deferred			Andrew Control	5			NTY ADMIN:	
	_Denied			Date: [/	1405		Co	15-05	
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This document prepared by Lee County Division of County Lands Project: Three Oaks Parkway, 4043

Parcel: 108/108SE

STRAP No.: 25-47-25-B3-01001.0370

# BOARD OF COUNTY COMMISSIONERS LEE COUNTY

# AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

THIS AGREEMENT for purchase and sale of real property is made
this day of, 20 by and between EURO-AMERICAN
FINANCIAL SERVICES, INC., a dissolved Florida corporation,
hereinafter referred to as SELLER, whose address is 28000 Spanish
Wells Boulevard, Bonita Springs, FL 34135, and LEE COUNTY, a
political subdivision of the State of Florida, hereinafter referred
to as BUYER.

#### WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a parcel of land consisting of ±4,705.65 square feet, located at 11575 Forest Mere Drive, Bonita Springs, and described as set forth in Exhibit "A", attached hereto and made a part hereof by reference, and a perpetual, non-exclusive slope easement consisting of ±1,145.05 square feet, located at 11575 Forest Mere Drive, Bonita Springs and described as set forth in Exhibit "B", attached hereto and made a part hereof by reference; hereinafter collectively called "the Property." This Property will be acquired for the Three Oaks Parkway South Extension Project, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. **PURCHASE PRICE AND TIME OF PAYMENT:** The total purchase price("Purchase Price") will be Seventy-Nine Thousand Four Hundred and Twenty Dollars(\$79,420), payable at closing by County warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER

and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

- 3. EVIDENCE OF TITLE: BUYER will obtain at BUYER's expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER'S sole risk and expense. However, BUYER may accept the damaged property and deduct from the Purchase Price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
  - (a) A statutory warranty deed, a slope easement (the form of the easement is attached as Exhibit "X"), and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
  - (b) utility services up to, but not including the date of closing;
  - (c) taxes or assessments for which a bill has been rendered on or before the date of closing;
  - (d) payment of partial release of mortgage fees,

Agreement for Purchase and Sale of Real Estate Page 3 of 6

if any;

- (e) SELLER'S attorney fees, if any.
- 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
  - (a) Recording fee for deed;
  - (b) survey, (if desired by BUYER).
- 7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. DEFECTS IN TITLE AND LEGAL ACCESS: Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. SURVEY: BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.

- 10. ENVIRONMENTAL AUDIT: BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns. In the event the BUYER abandons this project after execution of this Agreement, but before closing, BUYER may terminate this Agreement without obligation.
- 13. DATE AND LOCATION OF CLOSING: The closing of this transaction will be held at the office of the insuring title company on or before ninety (90) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. ATTORNEYS' FEES: The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. TYPEWRITTEN/HANDWRITTEN PROVISIONS: Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and

Agreement for Purchase and Sale of Real Estate Page 6 of 6

initialed by all parties, will control all printed provisions in conflict therewith.

18. SPECIAL CONDITIONS: Any and all special conditions will be attached to this Agreement and signed by all parties to this Agreement.

WITNESSES:	SELLER: EURO-AMERICAN FINANCIAL SERVICES, INC., a dissolved Florida corporation
	BY:(DATE)
	(Print Name and Title)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY:	BY:CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)



Exhibit "A"

October 20, 2004

Page \_\_\_of \_ 2

#### THREE OAKS PARKWAY

#### PARCEL 108

PART OF LOT 37, BLOCK 1
SPRING LAKES PHASE THREE
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 37, Block 1, Spring Lakes Phase Three, according to the plat thereof recorded in Plat Book 50, Pages 36 through 38, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County Florida, being more particularly described as follows:

From the southwest corner of the Northwest Quarter (NW-1/4) of the Southeast Quarter (SE-1/4) of said section run N 01° 04' 09" W along the west line of said Southeast Quarter (SE-1/4) for 401.27 feet to the southwest corner of said Lot 37 and the Point of Beginning.

From said Point of Beginning continue N 01° 04' 09" W along the west line of said lot for 74.98 feet to the northwest corner of said lot; thence run N 88° 55' 51" E along the north line of said lot for 55.13 feet to an intersection with a non-tangent curve; thence departing said north line run southeasterly along the arc of said curve to the right, having a radius of 1,091.00 feet (delta 04° 00' 36") (chord bearing S 11° 54' 33" E) (chord 76.34 feet) for 76.36 feet to an intersection with the south line of said lot; thence run S 88° 55' 51" W along said south line for 69.49 feet to the Point of Beginning.

Containing 4,705.65 square feet or 0.11 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of said Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 108 102004

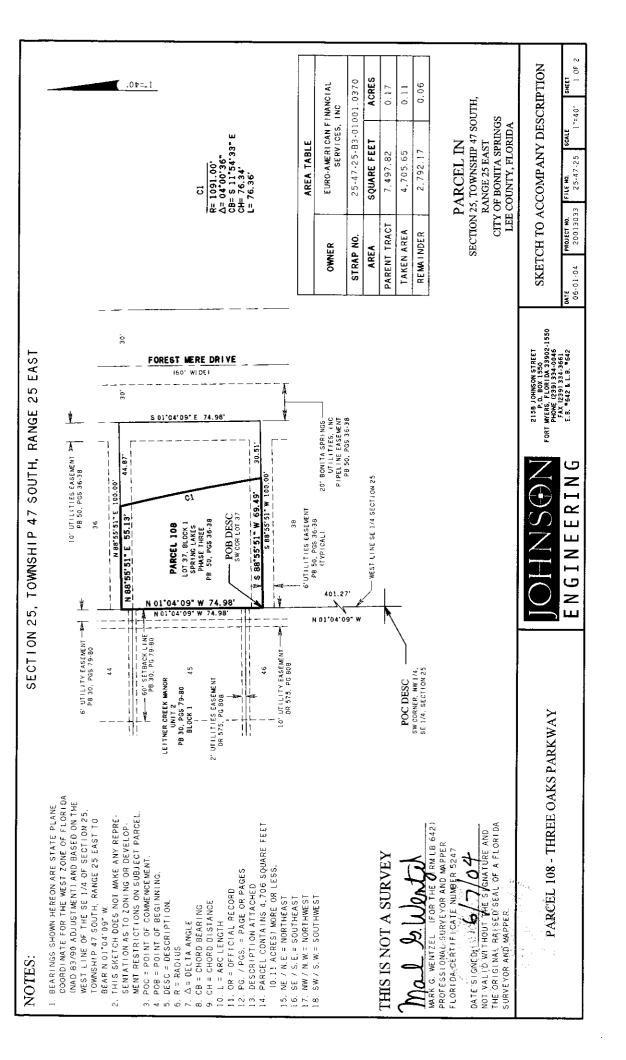


Exhibit "A"

Page \_\_\_of \_\_



### Exhibit "B"

October 20, 2004

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#### THREE OAKS PARKWAY

#### PARCEL 108-SE

PART OF LOT 37, BLOCK 1
SPRING LAKES PHASE THREE
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

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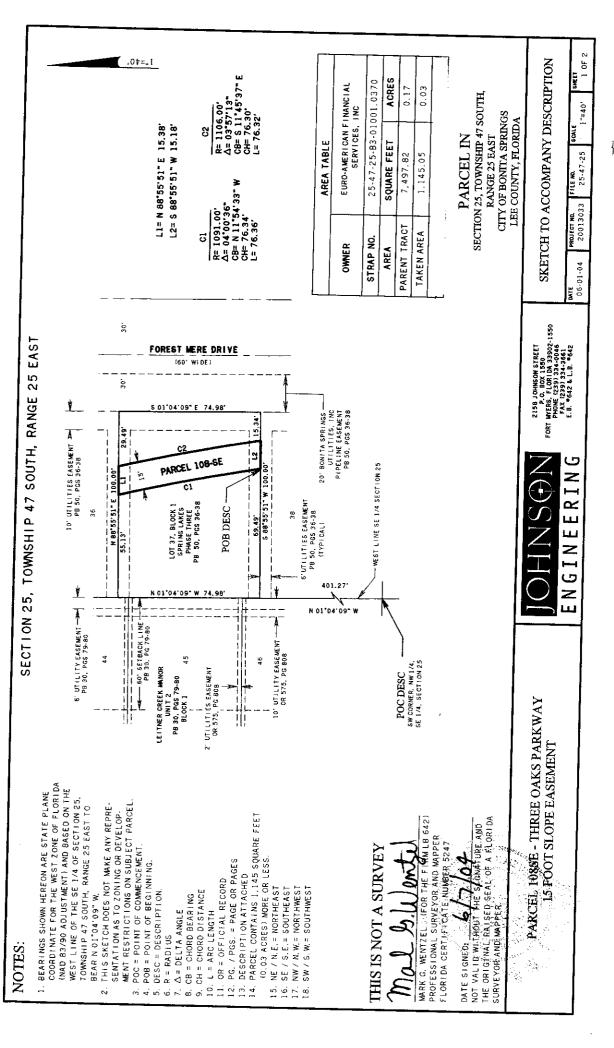
From the southwest corner of the Northwest Quarter (NW-1/4) of the Southeast Quarter (SE-1/4) of said section run N 01° 04' 09" W along the west line of said Southeast Quarter (SE-1/4) for 401.27 feet to the southwest corner of said Lot 37; thence run N 88° 55' 51" E along the south line of said lot for 69.49 feet an intersection with a non-tangent curve and the Point of Beginning.

From said Point of Beginning, departing said south line, run northwesterly along the arc of said curve to the left, having a radius of 1,091.00 feet (delta 04° 00' 36") (chord bearing N 11° 54' 33" W) (chord 76.34 feet) for 76.36 feet to an intersection with the north line of said lot; thence run N 88° 55' 51" E along said north line for 15.38 feet to an intersection with a non-tangent curve; thence departing said north line run southeasterly along the arc of said curve to the right, having a radius of 1,106.00 feet (delta 03° 57' 13") (chord bearing S 11° 45' 37" E) (chord 76.30) for 76.32 feet to an intersection with the south line of said lot; thence run S 88° 55' 51" W along said south line for 15.18 feet to the Point of Beginning.

Containing 1,145.05 square feet or 0.03 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of said Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 108-SE 102004



### Exhibit "B"

Page \_\_\_or \_\_

Exhibit "X"

This instrument prepared by:

Lee County
Division of County Lands
Post Office Box 398
Fort Myers, Florida 33902-0398

Page \_\_\_ot 4

Parcel: 108SE

Project: Three Oaks Parkway, 4043 STRAP No.: 25-47-25-B3-01001.0370

#### **SLOPE/RESTORATION EASEMENT**

This INDENTURE, made and entered into this \_\_\_\_\_ day of \_\_\_\_\_\_\_20\_\_\_, between EURO-AMERICAN FINANCIAL SERVICES, INC., a dissolved Florida corporatino, whose address is 28000 Spanish Wells Boulevard, Bonita Springs, Florida 34135, (Grantor), and LEE COUNTY, a political subdivision of the State of Florida, whose address is Post Office Box 398, Fort Myers, Florida 33902-0398, (Grantee):

#### WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a slope/restoration easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "A" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope/restoration easement on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration purposes are not limited to a particular type, style, material or design. These improvements may include the use of foliage.
- **4.** Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may authorize the installation of utilities or may plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement.
- 5. Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "A", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Exhibit "X"

Slope/Restoration Easement Project: Three Oaks Pkwy South/4043 Page 2 of 2

<sup>⊃</sup> age	2	of	4
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- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- **8.** This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF,	, Grantor, has caused this document to
be signed on the date first above written.	
TWO SEPARATE WITNESSES:	As to Grantor:
	EURO-AMERICAN FINANCIAL SERVICES, INC., a dissolved Florida corporation
	By:(DATE)
1st Witness Signature	(DATE)
Printed name of 1st Witness	Print Name and Title
2nd Witness Signature	
Printed name of 2nd Witness	
STATE OF	
COUNTY OF	
The foregoing instrument was acknowledged	before me this day of,
	Euro-American Financial Services, Inc., a dissolved
	n. He/She is personally known to me or who has
produced	as identification.
(type of identification)	
	(Signature of Notary Public)
	(Name typed, printed or stamped) (Title or Rank) (Serial Number, if any)





Page 3 of 4

October 20, 2004

#### THREE OAKS PARKWAY

#### PARCEL 108-SE

PART OF LOT 37, BLOCK 1
SPRING LAKES PHASE THREE
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 37, Block 1, Spring Lakes Phase Three, according to the plat thereof recorded in Plat Book 50, Pages 36 through 38, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County Florida, being more particularly described as follows:

From the southwest corner of the Northwest Quarter (NW-1/4) of the Southeast Quarter (SE-1/4) of said section run N 01° 04' 09" W along the west line of said Southeast Quarter (SE-1/4) for 401.27 feet to the southwest corner of said Lot 37; thence run N 88° 55' 51" E along the south line of said lot for 69.49 feet an intersection with a non-tangent curve and the Point of Beginning.

From said Point of Beginning, departing said south line, run northwesterly along the arc of said curve to the left, having a radius of 1,091.00 feet (delta 04° 00' 36") (chord bearing N 11° 54' 33" W) (chord 76.34 feet) for 76.36 feet to an intersection with the north line of said lot; thence run N 88° 55' 51" E along said north line for 15.38 feet to an intersection with a non-tangent curve; thence departing said north line run southeasterly along the arc of said curve to the right, having a radius of 1,106.00 feet (delta 03° 57' 13") (chord bearing S 11° 45' 37" E) (chord 76.30) for 76.32 feet to an intersection with the south line of said lot; thence run S 88° 55' 51" W along said south line for 15.18 feet to the Point of Beginning.

Containing 1,145.05 square feet or 0.03 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of said Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

Exhibit "A"

Page \_\_\_of \_\_\_

20013033 Parcel 108-SE 102004

# Exhibit "X"

Page Lor 4

FILE NO. 25-47-25

PROJECT NO. 20013033

DATE 06-01-04

2.158 JOHNSON STREET P. D. BOX 1350 FORT MYERS, FLORI DA 3390-1550 PHOR (229) 334-066 FAX (239) 334-3661 E. B. \*642 & L. B. \*642

ENGINEERING

PARCEL 108SE - THREE OAKS PARKWAY 15 FOOT SLOPE EASEMENT

1 OF 2 SKETCH TO ACCOMPANY DESCRIPTION 1"=40" CITY OF BONITA SPRINGS LEE COUNTY, FLORIDA

		1"=40" 1"=40" 1"=40" 1"=40"	C1 C2 R= 1091.00' R= 1106.00' A= 0.4*00'36" A= 0.3*57'13" CB= N 11'54'33" W CB= S 11'45'37" E CH= 76.34' CH= 76.30' L= 76.36' L= 76.32'	AREA TABLE	OWNER EURO-AMERICAN FINANCIAL SERVICES, INC	STRAP NO. 25-47-25-83-01001.0370	Š	7,497.82	IANEN AKEA 1,145.05 0.03	PARCEL IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST CITY OF BONITA SPRINGS
SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST	10' UTILITIES EASEMENT 20- 79-80 36	N 86'55'51'E 100.00' 55.13' 15' E 100.00' 15' 15' E 100.00'	B106X1 45 P68 79-80 P68 79	PB 50, PGS 36-38 (TYPICAL) 20' B	hiptines, inc	WEST LINE SE 174 SEPTION 26		ST COESC ST COENER, NW 1/4.	SE 176 SECTION 25	
NOTES:	1. BEARINGS SHOWN HEREON ARE STATE PLANE COORDINATE FOR THE WEST ZONE OF FLORIDA (MAD 83/90 ADJUSTMENT) AND BASED ON THE WEST LINE OF THE SE 1/4 OF SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST TO BEAR N 01/04/109° W.	2. THIS SKETCH DOES NOT MAKE ANY REPRE. SENIATION AS TO ZONING OR DEVELOP. MENT RESTRICTIONS ON SUBJECT PARCEL. 3. POC = POINT OF COMMENCEMENT. 4. POB = POINT OF BEGINNING. 5. DESCE DESCRIPTION.	1400	18. SW / S. W. = SOUTHWEST			THIS IS NOT A SURVEY	Mal Sillent	MARK G. WENTZEL (FOR THE FIRM LB 642) PROFESSIONAL SURVEYOR AND MAPPER	DATE SIGNED: 677 04  NOT VALID WITHOUT HE'S GNATURE AND SURYEYOR AND MAPPER

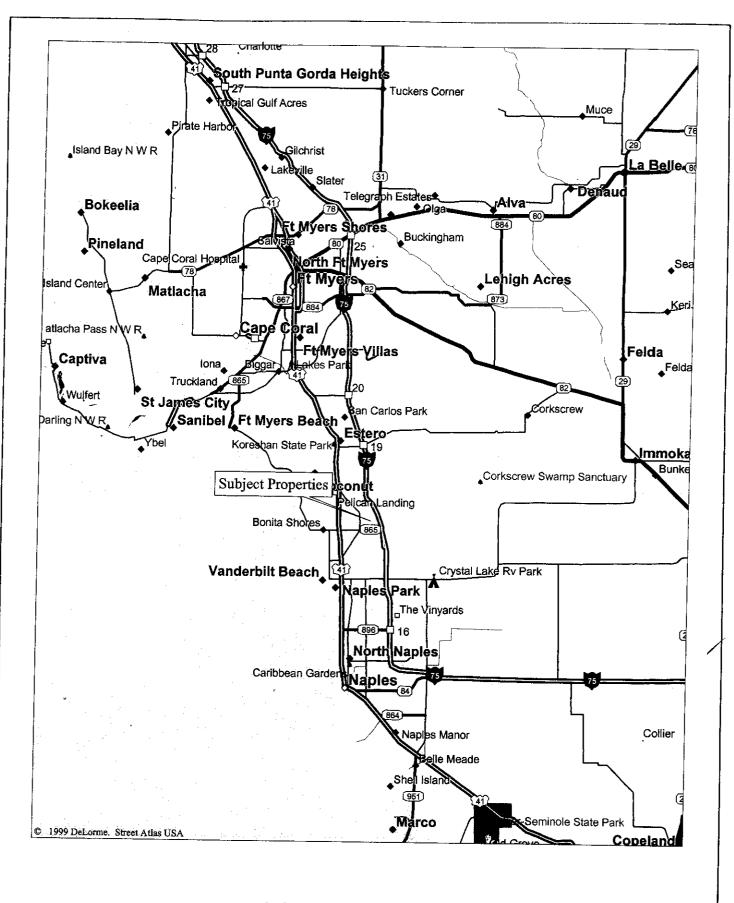
SUMMARY OF AN	ALYS	IS				
Project 4043-Three Oaks Pa Parcel 108		y Ext	ension			
Parcel 106						
Market Value of Fee Simple Interest in			7,498	sf		
Parent Parcel	>	K		per sf		
			\$74,980		\$	74,980
less: remainder area			1,647	of.		
\$10.00 per sf times .10 (125**+.65***)	,	(		persf		
,	ĺ	`	\$1,647			
less: remainder in slope easement						
\$10.00 per sf times .10 (1 - (.20*+.25**+.45***)			1,145			
	Х			per sf		
remainder value for land within proposed easement			\$1,145			
Value of Remainder		\$	2,792		\$	2,792
Subtract Value of Remainder from Parent Parcel Value						
Total Compensation Due the Property Owner					. ¢	72,188
rounded too				•	\$	72,100
*slope impact, ** locational obsolescence, *** buildability						
Analysis Confirm	ation					
Part Taken in Fee			4 700	_ r		
7	х		4,706 \$ <u>10.0</u> 0			
7	^					
			\$47,060	<b>-</b> "		
Add-Part Taken- Remainder w/o Slope			1647	sf		
	Х	\$	9.00	persf		
		\$	14,823			
Add-Part Taken-Slope Easement			1,145			
	Y	\$	9.00	neref		
	^	-		/ 31		
		\$	10,305	-		
otal Market Value of Part Taken or						_
otal Compensation Due the Property Owner					- (	\$72,188
ounded to						\$72,200
5-39-108sum						

Additional information required for analysis to meet USPAP standards is located within the text of the main body of the analysis including all limiting conditions and special assumptions.

TOTAL COMPENSATION DUE THE PROPERTY OWNER ..... (\$72,200.00)

Appraiser: J. Lee Norris MAI, SRA
State Certified General Appraiser
RZ #0000643

Janoni



### **LOCATION MAP**

KNO

### **Division of County Lands**

### Updated Ownership and Easement Search

Search No. 25-47-25-B3-01001.0370

Date: January 10, 2005 Parcel: 108 & 108SE

Project: Three Oaks Parkway South Extension

Project #4043

To: J. Keith Gomez

**Property Acquisition Agent** 

From: Kenneth Pitt

Title Examiner

STRAP: 25-47-25-B3-01001.0370

Effective Date: November 29, 2004, at 5:00 p.m.

**Subject Property:** Lot 37, Block 1, Spring Lakes, Phase Three, a subdivision, according to the plat thereof recorded in Plat Book 50, Page 36, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

#### Euro-American Financial Services, Inc., a dissolved Florida corporation

By that certain instrument dated June 14, 2001, recorded June 20, 2001, in Official Record Book 3435, Page 2604, Public Records of Lee County, Florida.

#### Easements:

- Declaration of Covenants, Restrictions, Easements, Charges and Liens for Forest Mere, recorded in Official Record Book 1716, Page 3219 and corrected by Official Record Book 1784, Page 4258, Public Records of Lee County, Florida.
- 2. All lots are subject to a 10 foot wide utility easement on all right of way lines, all lots are subject to a 6 foot wide utility easement on side lot lines. The 6 foot wide utility lot line easements are for underground utilities but are limited if used to one side of any lot. Drainage and Maintenance Access Easements and roads are dedicated to all lot owners. Utility easements are dedicated to the perpetual use of the public. All roads are public utility easements. All as recited on the plat "Spring Lakes Phase Three" Plat Book 50, Page 36, Public Records of Lee County, Florida.

NOTE (1) Subject to Lee County Ordinance No. 86-14, relating to garbage and solid waste collection recorded in Official Record Book 2189, Page 3281 and amended by Official Record Book 2189, Page 3334, Public Records of Lee County, Florida.

NOTE (2) Subject to Notice To Purchaser, recorded in Official Record Book 3946, Page 1700 and corrected by Official Record Book 4047, Page 1188, Public Records of Lee County, Florida.

### **Division of County Lands**

#### **Updated Ownership and Easement Search**

Search No. 25-47-25-B3-01001.0370

Date: January 10, 2005 Parcel: 108 & 108SE

Project: Three Oaks Parkway South Extension

Project #4043

NOTE (3) Subject to a gap in chain. No deed of record conveying the subject property from Euro-American Financial Services, Inc. who acquired title via deed recorded in Official Record Book 3435, Page 2604, Public Records of Lee County, Florida, to J. Stephen Crawford who conveyed title to Mills Venture Group, Inc. by deed recorded in Official Record Book 3528, Page 14, Public Records of Lee County, Florida.

NOTE (4) Mortgage executed by Mills Venture Group, Inc., a Florida corporation in favor of J. Stephen Crawford, Trustee, dated November 8, 2001, recorded January 7, 2002, in Official Record Book 3553, Page 1804, as partially released by instrument recorded in Official Record Book 4138, Page 4275, Public Records of Lee County, Florida.

NOTE (5) Subject to a Judgment vs. Gulf Construction Partnership in the sum of \$72,719.65 representing court costs and attorneys fees (relating to a judgment recorded in Official Record Book 1971 Page 766 and amended by Official Record Book 1981 Page 61-which was satisfied by Official Record Book 1988 Page 2452, however said Satisfaction did not address the sum awarded herein), recorded in Official Record Book 1987 Page 3814, Public Records of Lee County, Florida.

NOTE (6) Subject property had no reservations or leases of Oil, Gas and Mineral Rights found of record.

Tax Status: \$544.01 paid on 11-22-04 for Tax Year 2004.

(The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.



## City of Bonita Springs

9101 BONITA BEACH ROAD BONITA SPRINGS, FL 34135 TEL: (239) 949-6262 FAX: (239) 949-6239 www.cityofbonitasprings.org

Jay Arend Mayor

Wayne P. Edsall Councilman District One

Alex Grantt Councilman District Two

R. Robert Wagner Councilman District Three

John Joyce Councilman District Four

David T. Piper, Jr. Councilman District Five

Ben L. Nelson, Jr. Councilman District Six

Gary A. Price City Manager Tel. (239) 949-6238

Audrey E. Vance City Attorney Tel. (239) 949-6254

City Clerk/Treasurer Tel: (239) 949-6250

**Public Works** Tel: (239) 949-6246

Code Enforcement Tel: (239) 949-6257

**Parks & Recreation** Tel: (239) 992-2556

May 5, 2005

Mr. J. Keith Gomez Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Purchase Agreement – Three Oaks Parkway Extension Project No. 4043 Parcel 103-111, 226, 240, and 246

Dear Mr. Gomez:

The agreed upon purchase conditions for the aforementioned parcels appear to be reasonable and acquisition is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully?

Gary A. Price City Manager

GAP/kd

cc: Ken Hoffman, Community Project Coordinator



# 5-Year Sales History

Parcel No. 108/108SE

# Three Oaks Parkway South Extension Project No. 4043

Grantor	Grantee	Price	Date	Arms Length Y/N	
Barry Fruchtman	Euro-American Financial Services, Inc.	\$82,500	6/20/01	Y*	

<sup>\*</sup>Research indicates this transaction may have been a distressed sale.

S:\POOL\3-Oaks 4043\103, 104, 105, 106, 107, 109, 110 & 111 BPLT\5 Year Sales History 108.doc