Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20050859

- 1. ACTION REQUESTED/PURPOSE: Authorize: 1) the Division of County Lands to make a binding offer to property owner in the amount of \$44,000 for Parcel 200/200-SDE, Three Oaks Extension Project No. 4043, pursuant to the Purchase Agreement; 2) the Division of County Lands to handle and accept all documentation necessary to complete transaction.
- 2. WHAT ACTION ACCOMPLISHES: Makes binding offer to property owner.
- 3. MANAGEMENT RECOMMENDATION: Management recommends Board approve the Action Requested

4. Departmental Category: 6	Cle	X	5. Meeting Da	ate: 06-28-2005
6. Agenda: 7. Requirement/Purpose: (spe			8. Request In	itiated:
X Consent	X Statu	ite 73 & 125	Commissioner	r
Administrative	Ordin	nance	Department	Independent
Appeals	Admi	in. Code	Division	County Lands
Public Public	Other	r	By: K	Laren L.W. Forsyth, Director
Walk-On				+

9. Background:

Negotiated for: Department of Transportation

<u>Interest to Acquire</u>: Partial fee-simple interest and slope/drainage easement acquisition from a residential lot, improved with a mobile home.

Property Details:

Owner: Juan A. Compian and Digna Compian, h/w Property Address: 26831 Stardust Drive, Bonita Springs

STRAP No.: 25-47-25-B4-00201.0500

Purchase Details:

Binding Offer Amount: \$44,000

The property owner's representative is awaiting a binding offer in order to proceed with negotiations. Therefore, staff recommends Board make a binding offer in the amount of \$44,000 to facilitate the acquisition process.

Appraisal Information:

Appraisal Firm: Carlson, Norris & Associates, Inc.

Appraised Value: \$38,000

<u>Staff Recommendation</u>: Staff is of the opinion that the purchase price increase (15%) above the appraised value, can be justified and may secure an agreement for the purchase of the necessary parcel.

Account: 20404330709.506110

Attachments: Purchase and Sale Agreement, Appraisal Data, Title Data, Bonita Springs Recommendation, Sales History

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget (Lf) jii	Services	County Manager/P.W. Director
K. Forsuck			CAD GIY	Muy	Analyst Risk	Grants / Mgr.	Herri
11. Comm	ission Action: _Approved _Deferred _Denied _Other				RECEIVED BY COUNTY ADMIN: COUN	kec. by CoAt Date: uluis	
S:\POOL\3-Oaks	4043\200 COMP	IAN\Blue Sheet	Binding Offer 20	0.doc jkg	10RWARDLD TO: 1 1/1/2/37 3/1/	الله: A:غن Forwarded To	i

This document prepared by Lee County Division of County Lands Project: Three Oaks Parkway, 4043

Parcel: 200, 200-SDE/Compian STRAP No.:25-47-25-B4-00201.0500

BOARD OF COUNTY COMMISSIONERS LEE COUNTY

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

	THIS	AGREEMENT	for	purcha	ase ar	nd s	ale	of	real	prop	erty	is	made
this	·	day of		, 2	2005 b	y an	d be	etwe	een J	uan A	. Cor	npiar	n and
Digr	ıa Cor	mpian, husl	oand a	and wi	fe, h	erei	naft	er	refe	rred t	o as	SEI	LER,
whos	se add	lress is 26	831 S	tardus	t Dri	ve, E	Boni	ta s	Sprin	gs, F	lori	da 34	135,
and	Lee	County, a	poli	tical	subdi	visi	on	of	the	State	of	Flor	rida,
here	einaft	er referre	ed to	as BU	YER.								

WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a fee-simple parcel of land consisting of ±2,464 square feet, and located at 26831 Stardust Drive, Bonita Springs, Florida 34135 and more particularly described in attached Exhibit "A", and a perpetual slope and drainage easement parcel consisting of ±2,410 square feet, and located at 26831 Stardust Drive, Bonita Springs, Florida 34135 and more particularly described in attached Exhibit "B", hereinafter collectively called "the Property." This Property will be acquired for the Three Oaks Parkway Extension Project, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. PURCHASE PRICE AND TIME OF PAYMENT: The total purchase price("Purchase Price") will be Forty-Four Thousand Dollars(\$44,000), payable at closing by County warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

- 3. EVIDENCE OF TITLE: BUYER will obtain at BUYER's expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER'S sole risk and expense. However, BUYER may accept the damaged property and deduct from the Purchase Price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
 - (a) A statutory warranty deed, a slope and drainage easement (the form of the easement is attached as Exhibit "X") and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) utility services up to, but not including the date of closing;
 - (c) taxes or assessments for which a bill has been rendered on or before the date of closing;
 - (d) payment of partial release of mortgage fees, if any;

Agreement for Purchase and Sale of Real Estate Page 3 of 6

- (e) SELLER'S attorney fees, if any.
- 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
 - (a) Recording fee for deed;
 - (b) survey, (if desired by BUYER).
- 7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. DEFECTS IN TITLE AND LEGAL ACCESS: Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. SURVEY: BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.

- 10. ENVIRONMENTAL AUDIT: BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER, to the best of SELLER's knowledge, warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or regulation. The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law or There are no surface impoundments, waste piles, land regulation. fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER, to the best of SELLER's knowledge, also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns.
- 13. DATE AND LOCATION OF CLOSING: The closing of this transaction will be held at the office of the insuring title company on or before ninety (90) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. ATTORNEYS' FEES: The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. REAL ESTATE BROKERS: SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. TYPEWRITTEN/HANDWRITTEN PROVISIONS: Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.

Agreement for Purchase and Sale of Real Estate Page 6 of 6

18. SPECIAL CONDITIONS: The Purchase Price recited herein, includes payment for the removal/relocation of the stockade fence and storage shed located on the Property.

Any additional special conditions will be attached to this Agreement and signed by all parties to this Agreement.

WITNESSES:	SELLER:	
	Juan A. Compian (DAT	 'E)
WITNESSES:	SELLER:	
	Digna A. Compian (DAT	 'E)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS	.
BY:	BY:BY:BY:	
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY	
	COUNTY ATTORNEY (DATE	<u> </u>



Exhibit "A"

October 20, 2004

Page ___of __

THREE OAKS PARKWAY

PARCEL 200

PART OF LOT 50, BLOCK 1 LEITNER CREEK MANOR, UNIT 2 LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST CITY OF BONITA SPRINGS LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 50, Block 1, Leitner Creek Manor Unit 2, according to the plat thereof recorded in Plat Book 30, Pages 79 through 80, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County Florida, being more particularly described as follows:

From the southeast corner of the Northeast Quarter (NE-1/4) of the Southwest Quarter (SW-1/4) of said section (said point also being the southeastern most corner of said lot) run N 54° 22' 41" W along the south line of said lot for 8.76 feet to an intersection with a non-tangent curve; thence departing said south line run northwesterly along an arc of said curve to the left, having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing N 06° 41' 37" W) (chord 166.28 feet) for 166.29 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along said north line for 23.32 feet to the northeast corner of said lot; thence run S 01° 04' 09" E along the east line of said lot for 170.58 feet to the Point of Beginning.

Containing 2,463.12 square feet or 0.06 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 200 102004

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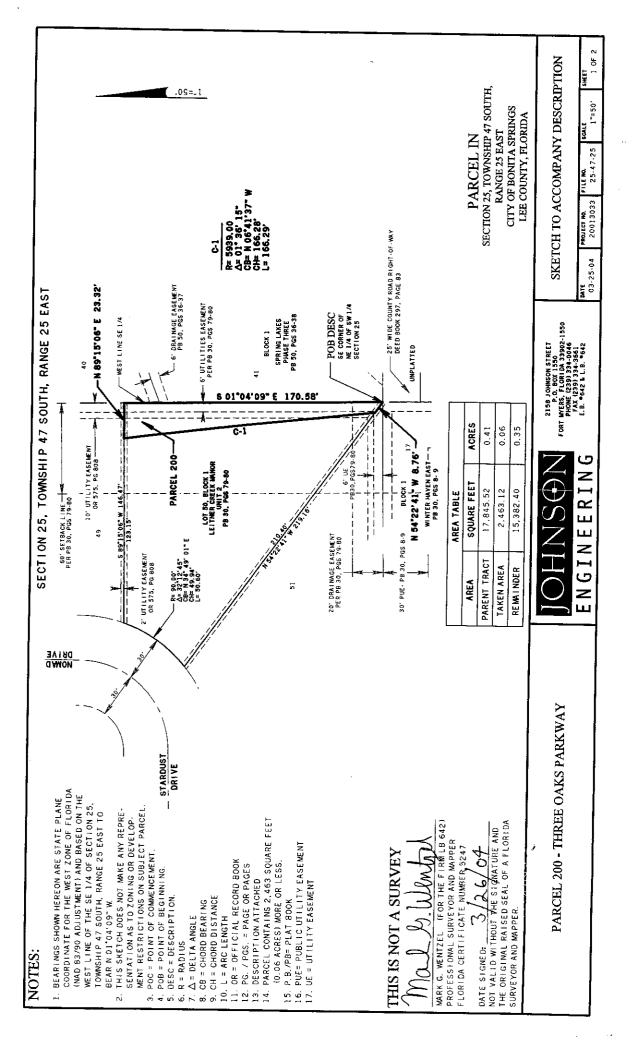


Exhibit "A"



JOHNSON ENGINEERING

Exhibit "B"

October 20, 2004

THREE OAKS PARKWAY

Page / of 2

PARCEL 200-SDE

PART OF LOT 50, BLOCK 1
LEITNER CREEK MANOR, UNIT 2
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

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From said Point of Beginning continue N 54° 22' 41" W along said south line for 24.87 feet to an intersection with the north line of a 20 foot wide drainage easement as shown on said plat; thence run N 89° 07' 33" E along the north line of said easement for 3.61 feet, to an intersection with a non-tangent curve; thence run northwesterly along an arc of said curve to the left having a radius of 5,924.00 feet (delta 01° 27' 54") (chord bearing N 06° 46' 49" W) (chord 151.47 feet) for 151.48 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along the north line of said lot for 15.10 feet to an intersection with a non-tangent curve; thence departing said north line run southwesterly along an arc of said curve to the right having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing S 06° 41' 37" E) (chord 166.28 feet) for 166.29 feet to the Point of Beginning.

Containing 2,409.99 square feet or 0.06 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 200-SDE 102004

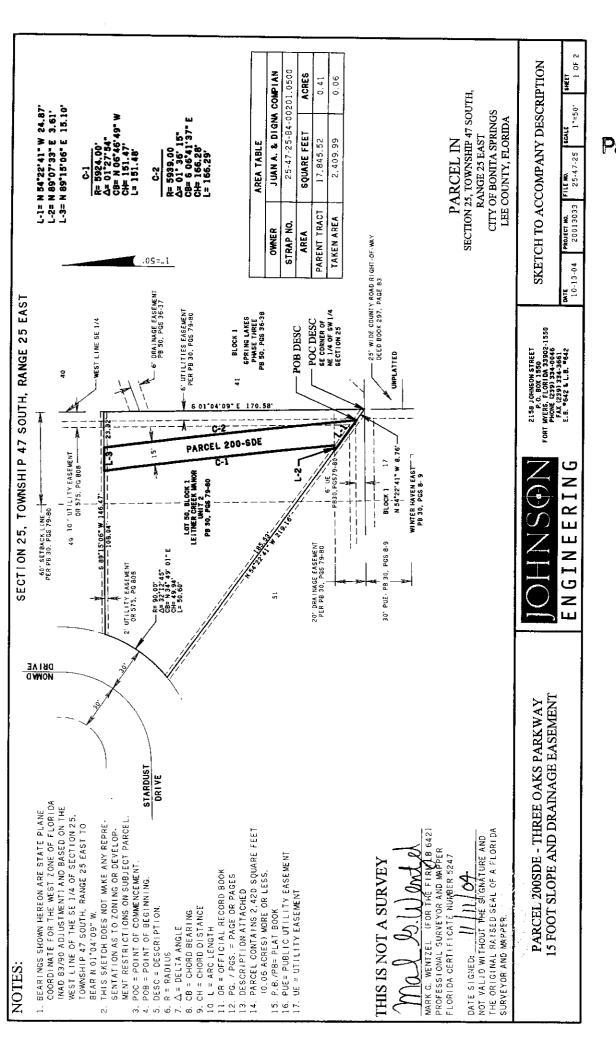


Exhibit "B"

Page 2 of 2

This instrument prepared by:

Lee County
Division of County Lands
Post Office Box 398
Fort Myers, Florida 33902-0398

Exhibit "X"
Page ____ of ___

Parcel: 200-SDE/Compian

Project: Three Oaks Parkway South Extension/4043

STRAP No.: 25-47-25-B4-00201.050

SLOPE/RESTORATION AND DRAINAGE EASEMENT

This INDENTURE, made and entered into this day of	20,
between Juan A. Compian and Digna Compian, husband and wife, whose addre	ss is 26831
Stardust Drive, Bonita Springs, Florida 34135, (Grantor), and LEE COUNTY, a political	al subdivision
of the State of Florida, whose address is Post Office Box 398, Fort Myers, Florida	33902-0398,
(Grantee):	

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a perpetual, non-exclusive slope/restoration and drainage easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "A" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope and drainage facilities on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway, and to maintain stormwater drainage within the Easement Parcel.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration, and drainage purposes are not limited to a particular type, style, material or design.
- 4. Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may install fencing and plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement. The existing irrigation well, located within the easement area, may remain on the Easement Parcel.
- 5. Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "A", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Slope/Restoration Easement Project: Three Oaks Pkwy South/4043 Page 2 of 4

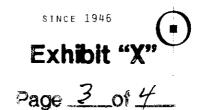
Page 2 of 2

- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- **8.** This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, Grantor, has caused this document to be signed on the date first above written.

TWO SEPARATE WITNESSES:	As to Grantor:	
	Juan A. Compian	(Date)
1 st Witness Signature		
Printed name of 1st Witness		
2nd Witness Signature	Digna Compian	(Date)
Printed name of 2nd Witness		
STATE OF		
COUNTY OF		
The foregoing instrument was acknowledge 20, by Juan A. Compian and Digna Compiar		
(type of identification)		
(Seal)	(Signature of Notary Public)	
	(Name typed, printed or stamp (Title or Rank) (Serial Number, if any)	ed)





October 20, 2004

THREE OAKS PARKWAY

PARCEL 200-SDE

PART OF LOT 50, BLOCK 1
LEITNER CREEK MANOR, UNIT 2
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
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From said Point of Beginning continue N 54° 22' 41" W along said south line for 24.87 feet to an intersection with the north line of a 20 foot wide drainage easement as shown on said plat; thence run N 89° 07' 33" E along the north line of said easement for 3.61 feet, to an intersection with a non-tangent curve; thence run northwesterly along an arc of said curve to the left having a radius of 5,924.00 feet (delta 01° 27' 54") (chord bearing N 06° 46' 49" W) (chord 151.47 feet) for 151.48 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along the north line of said lot for 15.10 feet to an intersection with a non-tangent curve; thence departing said north line run southwesterly along an arc of said curve to the right having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing S 06° 41' 37" E) (chord 166.28 feet) for 166.29 feet to the Point of Beginning.

Containing 2,409.99 square feet or 0.06 acres, more or less.

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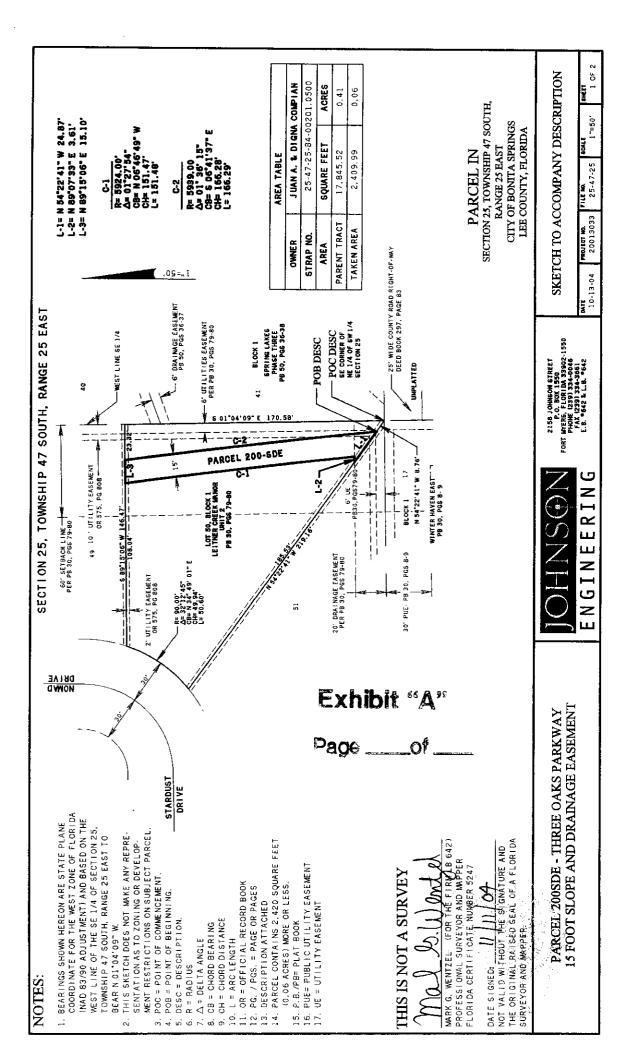
Exhibit "A"

Page _____of ____

20013033 Parcel 200-SDE 102004

Exhibit "X"

Page #_of#



Supplemental Addendum

File No. 05-16-07

Supplemental Add endum File No. 05-16-07

Borrows Client COMPRIMIN, Juan A. + Digna
Properly Address 28831 Standust Drive
City Bonita Springs County Lee Statistic LFL Zip Citie Code 35413545314
Lender Lee County - County Lands

due the owner.

SUMMARY OF ANALYSIS

Market Value of Fee Simple Interest in Parent Parcel (Land Value) x \$2.20 per sf \$3.9,261 \$3.9,000 Depreciated value of improvements \$7.2,031 \$72,000 Site improvements contribution \$14,200 \$14,200 Market Value "as is" in Fee Simple \$125,492 \$125,200 Market Value "as is" in Fee Simple Rounded Less: Remainder Land Portion (unencumbered) \$12,973sr x \$2.20/sf = \$28,541 x .75 (1) \$21,405 Land Portion (encumbered) \$2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) \$2,973sr x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) \$2,982 \$125,000 \$86,000 - \$2,000 (3) x .75 (1) \$36,000 \$37,613 Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) = .75 (2) 125 (Impact of slope & drainage easement) = .75 (3) Stockade fence take down/rebuild+move shed \$2,000				
Depreciated value of improvements \$72,031 \$72,000	Market Value of Fee Simple Interest in Parent Parcel (Land Value)	x <u>\$2.20</u> per st	f	
Less: Remainder Land Portion (unencumbered) 12,973sf x \$2.20/sf = \$28,541 x .75 (1) Land Portion (encumbered) 2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) Improvements \$86,000 - \$2,000 (3) x .75 (1) Value of Part Taken Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) (2) 125 (Impact of slope & drainage easement) \$21,405 \$21,405 \$2,982	Site improvements contribution	\$ 72,031 \$ 14,200	\$ 72,000 \$ 14,200	
Land Portion (unencumbered) 12,973sf x \$2.20/sf = \$28,541 x .75 (1) Land Portion (encumbered) 2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) Improvements \$86,000 - \$2,000 (3) x .75 (1) Value of Part Taken \$37,613 Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) (2) 125 (Impact of slope & drainage easement) = .75	Market Value "as is" in Fee Simple Rounded		<u>\$125,000</u>	
12,973sf x \$2.20/sf = \$28,541 x .75 (1) Land Portion (encumbered) 2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) Improvements \$86,000 - \$2,000 (3) x .75 (1) Value of Part Taken Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) (2) 125 (Impact of slope & drainage easement) = .75	Less: Remainder			
\$86,000 - \$2,000 (3) x .75 (1) Value of Part Taken **Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) = .75 (2) 125 (Impact of slope & drainage easement) = .75	12,973sf x \$2.20/sf = \$28,541 x .75 (1)		\$21,405	
Value of Part Taken *\$37,613 Total Compensation due the Property Owner (1) 125 (Locational Obsolescence) = .75 (2) 125 (Impact of slope & drainage easement) = .75	2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) Improvements		\$ 2,982	
(1) 125 (Locational Obsolescence) = .75 (2) 125 (Impact of slope & drainage easement) = .75				
(2) 125 (Impact of slope & drainage easement) = .75	Total Compensation due the Property Owner		\$38,000	
	(2) 125 (Impact of slope & drainage easement)	= .75		

The above analysis indicates the market value in fee simple for the subject property as of May 12, 2005 was \$125,000. The total compensation due the property owner as of May 12, 2005 including 2,463 square feet of the fee area, 2,410 square feet of the slope and drainage easement, damages to the remainder, as well as a fence removal/rebuild and shed relocation was \$38,000.

Phil Benning , Associate St. Cert. Res. REA #0001220

Vee Norris, MAI, SRA Cert. Gen. REA

#0000643

STA#5, Project 4043

· IO	mmary A			HIN	TEUBK	4 DECID	CUTIAL	ADDD/	.1681	DEDA	ht	STA#	
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			ot 50, Leitne		nor Unit	↑ BIL 1 PF	. 30 DC 8L	y Bonita Spi Parcel 2	rings	~~ NE ***	State FL County Lee	Zip Goge o	4135-5314
			25-47-25-E			<u> </u>		Year 2004		OSDE*** Taxes \$778	County Lee	Annocemy	ents \$ \$197/Yr
6			N, Juan A. +			irrent Owner Ja					pant: 🖂 Owne		
E.18	Property rig			e Simple	Leaseho		Project Type	PUD	_		panc <u>(</u> Juwne (HUD/VA only)	HOA \$ N	
3	Heighborho	od or Pro	ject Name L	eitner Cree		~	110,000	Map Refere				nsus Tract 050	
	Sale Price	\$ Not	a Sale	Date of Sale	e N/A		Des <u>cription an</u>				to be paid by sel		
	Lander/Clier		County - Co				ess P.O. Bo	x 398, Fort	Myers, I	FL 33902-	0398		
	Appraiser	Phil	Benning, Ass	sociate		Addre	ess 1919 Co	ourtney Driv	e Suite	14, Fort N	lyers, FL 33		
	Location		=	∑ Suburban		al F	Predominant	Single	family hou	ming pre	sent land use ?		l use change
	Built up	=	Over 75% [25-75%	=		occupancy	\$(000)		466-	amily 100		<u></u>
	Growth rate	_		Stable	Slow		Owner	35	_Low_N	ew 2-4 f	7		rocess
	Property val		_	Stable		ining [Tenant	100+	Hìgh 2	28 Multi	family	To:	
	Demand/sug			in balance	=		Vacant (0-5%		dominant	Tagaz a Carre	mercial		Oaks Parkway
			Under 3 mos.	3-6 mos.		6 mos.	Vac.(over 5%	40-80+		-20 Vaca	nt O		on Project
	Note: sa	EO BADO T	the racial car	aposition o	f the neig	hhorhood a	te met appro	aisal factor	s.	_			
	Neighburns	od bourse	aries and charac	teristics:	3orderea	by South L	arolina Driv	e (N), I-75	(E), US	Business -	41 (W), E.Te	rry Street (S	i). Maturely
	Gevelopes	d with p	redominately	single ram	ily and m	anufactureo	homes.						
CHBOLHOOO	Factories some	. 2679Ct unc	marketability of	the propertie	s in the new	ghborhood (pri	oximity to emp	ployment and a	amenities,	employment	stability, appea	I to market, etc.	.):
盟	Inero we.	re no un	favorable in	arketing co	nditions u	bservea in	this single to	amily reside	ential ne	ighborhoo	d. The area	consists of a	average-good
	quanty no:	mes tha	it are adequa	ately mainta	ained and	l that have a	everage-goo	od appeal ir	n the ma	arket. Ser	vice facilities	(schools na	arks, shopping,
	and compa	Dyrnera	centers) are	locateu ne	arby. ഉം	ible to incre	asing empir	oyment and	d proper	ty values a	re prevalent	<u> </u>	
	<u> </u>						-						
	Market con	Patrine in		the shoot fire	· P - SURI	·			- 1-4				
	- each as	ייי פונונות און מחיפורו	the subject neigh sometitive proper	Mar eale	nound softh	Off for the auto-	We conclusions	S related to tra	e trano or ;	property valu	es, demand/suj	pply, and marke	ating time
	No unusu	w⊪w Mark Ayam le∗	empetitive proper eting concess	illes iui sau ; -iane are r	अध्यक्षा अप्रिचा	JOHNOOD, URSUI	iption or me p	inevalence or s	sales and i	financing cor	cessions, etc.).		
	adiustabl	e rete al	eting concess nd purchase	money mo	GCGSSELY	nice on 101	Ket alica.	(CSBIES a)	9 SOIO W	ith convers	ional Inance	ng and cash.	Fixed,
	typical m/	arketing	times of 2-3	months, w	ugayoo -	roles taking	Malos er	o CUITEIIUy .	n the o	6 to p.s.ze	range. Deme	and exceeus	supply with s concessions
	are not pr	evalent	umoc v	INCHISIO,	III Sume	Seles terms	More or ac-	SS time Ger	Senon P	ON SERENT	uonanon (hi	icing). Sale:	s concessions
													
	Project Info	mation to	or PUDs (If applie	cahle) is f	n rievelope	-/huilder in cor	trol of the Hor	Oumars' A	iation	AJAN19		Yes	No N/A
gu.	Approximate	e total nur	nder of units in t	the subject pr	niert	N/A					sale in the subje		JNoN/A N/A
	Describe con	mmon ele	ments and recre	ational facilit	ies: N/	ÍΑ		уномнию	Zi filitino	OT Unica ion .	Sang ili inici asirajo	ct project	NA
	Dimensions	50.60	x 219.16' x	170.58° x 1	46.47° pe		wided			Topogra	phy Lev	··al	-
	Sibe area	17,846	SF		TON	I Our to pro-	Corner i	Lot Yes	⊠ No	Size	•	ver rger thanTyp	`I
			itication and des	cription	MH-1, Mc	bile Home (∠ ∪ :~	Shape		rger than i yp apezium	icai
	Zoning comp				nforming (C	Grandfathered u	use) 🔲 illega		nin	Drainage		pears Adequ	
	Highest & bes			Present use		ruse (explain)		H [1.00 -	NH 19	View	-	pears Agequ sidential	late
	Utilities	Pub	iic Ott	her		provements	Туре	Public	ic Privati			pical	
H.	Electricity	\boxtimes	J		Street	Asphalt p				.		ncrete & Gra	avel
	Gas				Curb/gutter						easements 10		1761
	Water	X	J		Sidewalk	None					ecial Flood Haza		Yes 🛛 No
	Sanitary sew	-	,			s Pole light	s				ne X500		ne 7/20/1998
4	Storm sewer		L		Alley	None				FEMA Ma	p No. 12512		
	Comments (apparent :	adverse easeme	nts, encroact	aments sne	cial assessmer	nts, stide area	s, illegator lea	jal noncon	forming zoni	ng use, etc.):	No	adverse site
3	conditions	Comments (apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning use, etc.): No adverse site											
-	\$3,000, m	conditions observed on the site survey provided. The site is a larger than typical building lot. Site improvements: Fill/prep/sod/landscaping \$3,000, impact fee \$3,200, water/sewer \$4,000, 6' stockade fence \$2,500, concrete/gravel drive \$1,500.								Site impr			
4								typical buil 10, concrete	ding lot. /gravel d	Site impr drive \$1,50	00.		
	GENERAL DES	SCRIPTION	ed on the site e \$3,200, wa	e survey pr rter/sewer : EXTERIOR DE	ovided. T \$4,000, 6 SCRIPTION	The site is a ' stockade f	larger than fence \$2,50 FOUNDATION	typical buil 10, concrete 0N	ding lot. /gravel	Site impr drive \$1,50 BASEME	<u>)0.</u> П	INSULA	
	GENERAL DES Nio. of Units	SCRIPTION	ed on the site e \$3,200, wa I One	e survey pr rter/sewer : EXTERIOR DE Foundation	OVIDED. T \$4,000, 6° SCRIPTION Co	The site is a 'stockade for the site of th	larger than ence \$2,50 FOUNDATIONS Slab	typical buil 10, concrete ON None	ding lot.	Site impr drive \$1,50 BASEMEN Area Sq.	DO. IT Pt. <u>None</u>	INSULA Roof	TION
	GENERAL DES No. of Units No. of Storie	SCRIPTION	ed on the site e \$3,200, wa One One	e survey pr rter/sewer : EXTERIOR DE Foundation Exterior Walk	SCRIPTION Co SCRIPTION Vin	The site is a stockade for the site of the	larger than fence \$2,50 FOUNDATION Slab Crawl Spa	typical built 0, concrete 0N None tce Yes	ding lot.	Site impr drive \$1,50 BASEME Area Sq. % Finish	00. IT Pt. None ed <u>N/A</u>	INSULA Roof Ceiling	ΠΟΝ □ *Adeq. ⊠
	GENERAL DES No. of Units No. of Storie Type (Det./A)	SCRIPTION Scription Scription Scription Scription Scription	ed on the site e \$3,200, wa One Detached	e survey proter/sewer server sever s	SCRIPTION Co SCRIPTION Co S Vin	The site is a stockade for the site is a stockad	larger than ence \$2,50 FOUNDATION Slab Crawl Spa le Basement	None None	ding lot.	Site impr drive \$1,50 BASEME Area Sq. % Finish Celling	DO. IT Ft. None st N/A N/A	INSULATE Roof Ceiling Walls	TION
	GENERAL DES No. of Units No. of Storie Type (Det./Al Design (Style	SCRIPTION	ed on the site e \$3,200, wa Cone Cone Cone Cone Coublewide	e survey protectives of Survey protection DE Foundation Exterior Walk Roof Surface Gutters & Dw	SCRIPTION CO SCRIPTION CO S Vin Din vnspts. Atu	The site is a stockade for increte Piers syl/Stuccomens Shingle minum	larger than fence \$2,50 FOUNDATIO s Slab Crawl Spa le Basement Sump Pur	None None None None None None	ding lot.	Site impr drive \$1,50 BASEMEI Area Sq. % Finish Ceiling Walls	Pt. None M/A N/A N/A	INSULA* Roof Ceiting Waits Floor	TION ☐
	GENERAL DES No. of Units No. of Storie Type (Det./Al Design (Style Existing/Prop	SCRIPTION es (att.) [posed [ed on the site e \$3,200, wa Cone One Oetached Ooublewide Existing	e survey pr rter/sewer 1 EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Ow Window Type	SCRIPTION Co S Vin Din vnspts. Alu e Alu	The site is a stockade for increte Piers and Stucco mens. Shingle minum. SH	larger than fence \$2,50 FOUNDATION S Slab Crawl Spa le Basement Sump Pum Dampness	None None None None None None None None	ding lot.	Site impr drive \$1,50 BASEME! Area Sq. % Finish Ceiling Walls Floor	Pt. None N/A N/A N/A N/A	INSULA' Roof Ceiling Walls Floor None	*Adeq.
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	GENERAL DES No. of Units No. of Storie Type (Det./Al Design (Style Existing/Prop	SCRIPTION SCRIPTION SS (C)	ed on the site e \$3,200, wa Done Done Detached Doublewide Existing 18/1987 12 years	e survey protect/sewer S EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Type Storm/Screen Manufactures	SCRIPTION Co SCRIPTION Co S Vin Din Vinspits. Alu e Alu ns No. d House Y	The site is a stockade for increte Piers in/VStucco mens. Shingle iminum im. SH	Iarger than Fence \$2,50 FOUNDATIO Slab Crawl Spa e Basement Sump Pur Dampness Settlement Infestation	typical buildo, concrete None None None None None None None No	e/gravel (Site impr drive \$1,50 BASEMEN Area Sq. % Finish Ceiling Walls Floor Outside I	DO. IT R. None IN N/A N/A N/A N/A N/A N/A N/A N/A	INSULA' Roof Ceiling Walls Floor None Unknown *Assu	*Adeq. X Adeq. X IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
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	SENERAL DES No. of Units No. of Storie Type (Det/Al Design (Style Edsting/Prop Age (Yrs.) Effective Age RODAS	SCRIPTION SCRIPTION SS (C)	ed on the site e \$3,200, wa Dine Dine Detached Doublewide Existing 18/1987 12 years Living	e survey pr rter/sewer \$ EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Typ StormyScreet Manufacturec Dining	SCRIPTION CO S Vin Din Wrspts. Alu e Alu ns No. d House Y Kitchen	The site is a stockade for increte Piers in/VStucco mens. Shingle iminum im. SH	Iarger than Fence \$2,50 FOUNDATIO Slab Crawl Spa e Basement Sump Pur Dampness Settlement Infestation	typical buildo, concrete None None None None None None None No	Bedroom	Site impr drive \$1,50 BASEME! Area Sq. % Finish Ceiling Walls Floor Outside I	DO. IT R. None IN N/A N/A N/A N/A N/A N/A N/A N/A	INSULA' Roof Ceiling Walls Floor None Unknown *Assu	*Adeq. Sq. Pt. Area Sq. Pt. None
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	GENERAL DES No. of Units No. of Storie Type (Det/AI Design (Style Existing/Prop Age (Yrs.) Effective Age RODAS Basement Level 1	SCRIPTION SCRIPTION SS (Cont.) [Str.) [Str.) [Str.) [Str.) [Str.) [Str.) [Str.] [Str	ed on the site e \$3,200, wa Dine Dine Detached Doublewide Existing 18/1987 12 years Living	e survey pr rter/sewer \$ EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Typ StormyScreet Manufacturec Dining	SCRIPTION CO S Vin Din Wrspts. Alu e Alu ns No. d House Y Kitchen	The site is a stockade for increte Piers in/VStucco mens. Shingle iminum im. SH	Iarger than Fence \$2,50 FOUNDATIO Slab Crawl Spa e Basement Sump Pur Dampness Settlement Infestation	typical buildo, concrete None None None None None None None No	Bedroom	Site impr drive \$1,50 BASEME! Area Sq. % Finish Ceiling Walls Floor Outside I	DO. IT R. None IN N/A N/A N/A N/A N/A N/A N/A N/A	INSULA' Roof Ceiling Walls Floor None Unknown *Assu	*Adeq. Adeq. med Adeq. Area Sq. Rt. None
IFTIGU OF MAPLOV EXIETATS	GENERAL DES No. of Units No. of Storie Type (Det/AI Design (Style Existing/Prop Age (Yrs.) Effective Age RODAS Basement Level 1	npact re- SCRIPTION Cass Catt.) [E) E posed E 1 e (Vrs.) 1 Foyer Area	ed on the site e \$3,200, wa in	e survey pr rter/sewer \$ EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Typ StormyScreet Manufacturec Dining	ovided. 1 \$4,000, 6 \$CRIPTION Co S Viring Property Viring No. 1 Kitchen	The site is a stockade finderete Piers syl/Stucco mens. Shingle sminum im. SH //es ES Den	larger than fence \$2,50 FOUNDATIC Slab Crawl Spa Basement Sump Pur Dampness Settlement Infestation Family Rm.	typical buildo, concrete None None None None None None None No	Bedroom	Site impr drive \$1,51 BASEMEI Area Sq. % Finish Ceiling Walls Floor Outside I	OC. IT Ft. None at N/A N/A N/A N/A N/A N/A Laundry Laundry	INSULA' Roof Ceiling Walls Floor None Unknown *Assu	*Adeq. Adeq. Adeq. To med Adeq. Area Sq. Rt. None 1,662
IFTIGU OF MAPLOV EXIETATS	GENERAL DES No. of Units No. of Storiel Type (Det/Al Design (Style Edisting/Prop Age (Yrs.) Effective Age ROCAAS Basement Level 1 Level 2	npact re- SCRIPTION Ces C att.) [te) [posed E 1 c (Yrs.) 1 Foyer Area a shove gr	ed on the site e \$3,200, wa in	e survey pr rter/sewer 3 EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Typ Storm/Screet Manufacture Dining Area	ovided. 1 \$4,000,6 \$CRIPTION Co S Vin P Din vnspts. Atu e Aju ns No d House YI Kitchen 1 6 Rooms;	The site is a stockade for increte Piers in WStucco mens. Shingle minum im. SH Yes ES Den	larger than ence \$2,50 FOUNDATION Stab Crawl Spa Basement Sump Pur Dampness Settlement Infestation Family Rm. Bedroom(s);	typical builtion, concrete ON None None None None None None None NA N/A N/A N/A Rec. Rm.	Bedroom 4 3 Bath(s	Site impr drive \$1,51 BASEME! Area Sq. % Finish Ceiling Wals Floor Outside It	OC. IT Ft. None at N/A N/A N/A N/A N/A N/A Laundry Laundry	INSULA' Roof Ceiling Walls Floor None Unknow *Assu Other	*Adeq. Adeq. Area Sq. R. None 1,662
ESCALTUGI OF MIPLOVENEUTS	GENERAL DES No. of Units No. of Storie Type (Det/Al Design (Style Edisting/Prop Age (Yrs.) Effective Age ROCAAS Basement Level 1 Level 2 Finished area	npact re- scription ss (ss	ed on the site e \$3,200, wa Done Done Detached Doublewide Existing 18/1987 12 years Living 1	e survey pr rter/sewer 3 EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Dw Window Typ Storm/Screet Manufacture Dining Area	ovided. 1 \$4,000, 6 \$CRIPTION Co S Vin Property Property S No. House YI Kitchen 1 6 Rooms;	The site is a stockade for increte Piers in WStucco mens. Shingle minum im. SH // es ES Den 4 KITCHEN	larger than fence \$2,50 FOUNDATION Stab Crawl Spa Basement Sump Pur Dampness Settlement Infestation Family Rm. Bedroom(s): FEQUIP.	typical builting typica	Bedroom 4 3 Bath(s	Site impr drive \$1,51 BASEME! Area Sq. % Finish Ceiling Wals Floor Outside It 3 # Baths 3 MENITIES	OC. IT Ft. None ad N/A N/A N/A N/A N/A N/A Intry N/A Laundry 1,662	INSULA' Roof Ceiling Walls Floor None Unknow *Assu Other	*Adeq. Adeq. Adeq. To med Adeq. Area Sq. R. None 1,662
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SESSALTIGE OF MPROVENEUTS	GENERAL DES Nio. of Storie Type (Det/Al Design (Style Edisting/Prop Age (Yrs.) Effective Age ROOMS Basement Level 1 Level 2 Finished area ANTERIOR Floors Walls Trim/Finish	pact re- scription cs (cs) (fit) (f	ed on the site e \$3,200, wa one One One Detached Coublewide Existing 18/1987 12 years Living 1 1 rade contains: sterials/Condition	e survey pr rter/sewer 1 EXTERIOR DE Foundation Exterior Walk Roof Surface Gutters & Ow Window Typ Storm/Screen Manufactured Dining Area HEATIN Type Fuel	SALODO, 6 SCRIPTION Co SS Virin CO SS VI CO S	The site is a stockade for increte Piers in WStucco mens. Shingle minum im. SH // es ES Den 4 KITCHEN	larger than fence \$2,50 FOUNDATIC Slab Crawl Spa Basement Sump Pur Dampness Settlement Infestation Family Rm. Bedroom(s): I EQUIP.	typical builtion, concrete ON None ace Yes None None N/A N/A N/A N/A Rec. Rm.	Bedroom 4 3 Bath(s	Site impr drive \$1,50 BASEMEI Area Sq. % Finish Ceiling Walls Floor Outside I ns # Baths 3 S); MENITIES ireplace(s) # ratio	OC. IT Ft. None ad N/A N/A N/A N/A N/A N/A Intry N/A Laundry 1,662	INSULA' Roof Ceiling Walls Floor None Unknow *Assu Other Square Feet of 6 CAR STORAG None Garage	*Adeq. Adeq. Area Sq. R. None 1,662 Sross Living Area Et 1 Carport # of cars
SECCEPTION OF MAPLOVEMENTS	SENERAL DES No. of Units No. of Storie Type (Det/Al Design (Style Edisting/Prop Age (Yrs.) Effective Age ROOMS Basement Level 1 Level 2 Finished area RNTERIOR Floors Walls Trinn/Finish Bath Floor	npact tempers SCRIPTION (c) ss (C) s	ed on the site e \$3,200, wa Done Done Done Detached Doublewide Existing 8/1987 12 years Living 1 1 1 ade contains: terials/Condition ett/Vinyl/Tile Paneling Pypical Tile	e survey pr rter/sewer S rter/sewer S reverse S roundation Exterior Walk Roof Surface Gutters & Dw Window Type Storm/Screer Manufacturec Dining Area HEATIN Type Fuel Conditi	ovided. 1 \$4,000, 6 \$CRIPTION S Vin Din Wrspts. Atu e Alu Nous YI Kitchen 6 Rooms; IG Adeq. Cent. Elec.	The site is a stockade for increte Piers in MYStucco mens. Shingli infimum in SH /Yes ES Den 4 KITCHEN Refriger, Range/0	larger than fence \$2,50 FOUNDATIC Slab Crawl Spa e Basement Sump Pur Dampness Settlement Infestation Family Rm. Bedroom(s): FEQUIP. attor Ven	typical builting typica	Bedroom 4 3 Bathle	Site impr drive \$1,51 BASEME! Area Sq. % Finish Ceiling Walls Floor Outside It s # Baths 3 MENITIES ireplace(s) # atio leck	OC. IT Ft. None ad N/A N/A N/A N/A N/A N/A Intry N/A Laundry 1,662	INSULA' Roof Ceiling Walls Floor None Unknow *Assu Other Square Feet of G CAR STORAG None Garage Attached	*Adeq. Adeq. Area Sq. R. None 1,662 Gross Living Area E: 1 Carport
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STA#5 Project 4043

05-16-07

File No.

ESTIMATED SITE VALUE Unimproved site 39,000 Comments on Cost Approach (such as, source of cost estimate, site value, square foot calculation and for HUD, VA and FmHA, the estimated remaining ESTRACTED REPRODUCTION COST-NEW-OF IMPROVEMENTS: 1,662 Sq. Pt. @\$ 55.00 = \$ 91,410 economic life of the property); See attached for floor plan and area Att.MH Utility, 258 Sq. Ft. @\$ 16.00 4,128 calculations. Subject site is developed to its highest and best Utility Shed, 146sf @ \$22.00/sf 3,212 use. No apparent functional or locational obsolescence noted. Garage/Carport <u>346</u> Sq. Pt. @\$_ 12.00 4,152 See attached for comments on land value. Costs are supported Total Estimated Cost New... 102,902 by local known builder's costs & completed appraisals Physical Less **Functional** External retained in the appraiser's office files. Depreciation 30,871 30,871 Depreciated Value of Improvements 72,031 Depreciation - Economic Age/Life Method -\$ "As-is" Value of Site Improvements 2= 14,200 Estimated remaining economic life = 28 years. INDICATED VALUE BY COST APPROACH 125,231 =\$ SUBJECT COMPARABLE NO. 1 COMPARABLE NO. 2 COMPARABLE NO. 3 26831 Stardust Drive 26795 Stardust Drive 11141 Safari Drive 11056 Wagon Trail 25-47-25-B4-00201.0500 25-47-25-B4-00201.0560 25-47-25-B4-00205.0040 25-47-25-B4-00101.0030 Proximity to Subject 0.09 mile west 0.26 mile northwest 0.47 mile northwest Sales Price 119,900 Not a Sale 92,000 118,000 \$ 86.14 ⊄ Price/Gross Living Area 74.31 🖈 65.85 Ф Data and/or inspection Classic Title, Closing Agent ORB 4650 PG 1742 ORB 4633 PG 2240 FARES/Lee County Verification Source Public Records MLS# 205011152 FARES/Lee County VALUE ADJUSTMENTS DESCRIPTION DESCRIPTION +(-)\$ Adjust. DESCRIPTION DESCRIPTION +(-)\$ Adjust. Sales or Financing FΗΔ Conventional Conventional \$118,047 \$76,600 \$117,100 Concessions Date of Sale/Time 04/22/05 04/04/05 03/21/05 LeitnerCrkManor LeitnerCrkManor LeitnerCrkManor Location LeitnerCrkManor Leasehold/Fee Simple Fee Fee Fee Fee 17.846sf 6,720s +12,200 5,100sf +14,000 8,100sf +10,700 Residential Residential View Residential Residential Design and Appeal Doublewide **Doublewide** Doublewide Doublewide Quality of Construction **MH/Good** MH/Superior -3.400 MH/Good MH/Good Eff=12, A=18 Eff=10, A=20 -2.500 Eff=13. A=13 Eff=13 A=14 Above Average Condition Superior -2,500 Above Average Above Average Total Bdrms Baths
5 2 2 Total Bdrms Baths 6 2 1.5 Above Grade Total Bdrms Baths Total Bdrms Baths Room Count 6 4 +2,000 +2,000 5 3 +1.000 <u>+8,6</u>00 Gross Living Area +13,600 1,792 Sq. Pt. 4,200 1,662 Sq. Ft. 1,392 Sq. Ft. 1,238 Sq. Pt. Basement & Finished None None None Rooms Below Grade None 408sf Cov.Porch -2,500 378sf Cov. Porch None 2,200 Functional Utility Adequate Adequate Adequate Adequate Heating/Cooling Cent.+Wall Unit Central/Central -500 Central/Central -500 Central/Central -500 **Energy Efficient items** Typical Typical Typical Typical Garage/Carport 1 Carport 1 Carport 1 Carport 1 Carport Porch Pafio, Deck None 576sf Scr. Perch 4.600 240sf Scr.Porch 1.900 420sf Scr.Porch 3,400 146sf Shed Fireplace(s), etc 48sf Shed None +1,600 +1,100 112sf of Sheds +400 Fence, Pool, etc Fenced Fenced Fenced None +1,500 258sf MH Utility 112sf MH Utility +1,200 None +2,100 534sf Patio +1,300 **⊠**+ Net Adi. (total) _____s Μ± 9,100 5.800 29,700 Adjusted Sales Price Net 32.3 % Net 7.6 % Net 40 % Gross 34,3 % \$ 129,000 Gross 37,5 % \$ 121,700 Gross 22.4 % \$ 123,800 Comments on Sales Comparison (including the subject property's compatibility to the neighborhood, etc.): See attached comments. Adjustments exceeded recommended parameters in some instances due primarily to the differences in livable and site areas. However, the adjustments are market supported and do not adversely affect the final value estimate. ITEM SUBJECT COMPARABLE NO. 1 COMPARABLE NO. 2 COMPARABLE NO. 3 Date Price and Data No sales in the 08/04 Sale for \$50 000 No prior sale noted No prior sale noted past 36 months Coded "08" Disqualified other than above in per Lee County within year of appraisal Lee County public records past 36 months past 36 months Arralysis of any current agreement of sale, option, or listing of subject property and analysis of any prior sales of subject and comparables within one year of the date of appraisal: The subject property is not listed in the regional MLS. Last sale of Sale #1 in August 2004 is coded out "08" as a disqualified sale INDICATED VALUE BY SALES COMPARISON APPROACH N/A INDICATED VALUE BY INCOME APPROACH (if Applicable) Estimated Market Rent \$ _ /Mg. x Gross Rent Multiplier This appraisal is made 🔀 "as is" subject to the repairs, alterations, inspections or conditions listed below subject to completion per plans & specifications. Conditions of Appraisal: The value reported herein is for the improved parent tract described as Lot 50, Leitner Creek Manor Unit 2, Blk 1. See the attached addendum for Analysis of Remainder Interest, Parcels 200 and 200SDE, and Summary of Analysis Final Reconciliation: The Sales Comparison Analysis typically best reflects the actions and attitudes of participants in the marketplace. The Cost Approach is supportive. Insufficient market data is available for a reliable GRM. The purpose of this appraisal is to estimate the market value of the real property that is the subject of this report, based on the above conditions and the certification, contingent and limiting conditions, and market value definition that are stated in the attached Freddie Mac Form 439/FNMA form 1004B (Revised I (WE) ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE REAL PROPERTY THAT IS THE SUBJECT OF THIS REPORT, AS OF May 12, 2005 (WHICH IS THE DATE OF INSPECTION AND THE EFFECTIVE DATE OF THIS REPORT) TO BE **125,000** APPRAISER: - Phil Benning, Associate SUPERVISORY APPRAISER (ON YH REQUIRED): J. Lee Norris, MAI, SRA Signature Signature ☐ Did ☑ Did Not 7 Name Phil Benning, Associate Name J. Lee Norris, MAI, SRA Inspect Property Date Report Signed May 13, 2005 Date Report Signed May 13, 2005 State Certification # 0000643 St. Cert. Gen. REA State Certification # 0001220 St. Cert. Res. REA State Fi State FL Or State License # Or State License # State

UNIFORM RESIDENTIAL APPRAISAL REPORT

File No. 05-16-07

Supplemental Addendum

File No 05-16-07

Borrower/Client COMPIAN, Just	n A. + Digna		File No. 03-10-07
Property Address 26831 Standu	st Drive		
City Bonita Springs	County Lee	State FL	Zin Code 34135-5314
Lender Lee County - County	ands		

PURPOSE, FUNCTION AND SCOPE OF THE APPRAISAL

The purpose of this appraisal is to estimate the total compensation due the property owner. The function (use) of the appraisal is for providing the Lee County Commissioners with sufficient data to make an informed decision in the acquisition of a fee simple interest in a take of a 2,463sf strip of land (Parcel 200), and for a 15 foot wide, 2,410sf slope/drainage easement (Parcel 200SDE) next to the proposed right of way on the east frontage of the parent tract described as Lot 50, Leitner Creek Manor Unit 2, Block 1.

The scope of this appraisal encompasses the necessary research and analysis to prepare a report in accordance with the USPAP of the Appraisal Foundation. Data sources typically include observation, public records, First American Real Estate Services, Sunshine MLS, Realtors, other professionals, appraiser's files, builder's contracts, and cost estimating services (Marshall and Swift).

A thorough search is conducted for comparable properties within an appropriate market area and time frames. The most comparable properties are compared to the subject with appropriate adjustments made for significant differences. The data provided in the report is representative of the market and is presented in a manner that will bring the reader to a similar conclusion of the value estimate. Limiting conditions are described in the attached addenda.

USPAP CERTIFICATION

The appraisal assignment was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

SUMMARY APPRAISAL REPORT

This is a Summary Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice for a Summary Appraisal Report. As such, it presents only summary discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation that is not provided with the report concerning the data, reasoning, and analyses is retained in the appraiser's files. The depth of the discussion contained in this report is specific to the needs of the client and for intended use stated in the report. The appraiser is not responsible for unauthorized use of this report.

COMMENTS ON THE MARKET AREA

The subject is located in Leitner Creek Manor, a development of manufactured homes in Bonita Springs. Leitner Creek Manor has good proximity to area facilities in Bonita Springs. Improvements in the subject development exhibit a wide range of manufactured home size, style, age and quality.

COMMENTS ON THE LAND VALUE ESTIMATE

Since Leitner Creek Manor is maturely developed, there are limited land sales in support of the site value estimate. Included for reference are the following:

Parcel# 25-47-25-B4-00211.0180, 60x95, sold in 02/00 for \$15,500 per OR 3224/2042 Parcel# 25-47-25-B4-00211.0170, 60x95, sold in 06/00 for \$11,500 per OR 3282/1421

COMMENTS ON THE SALES

Age/condition and quality adjustments are based on observable data, and on comments provided by Realtors familiar with the sales utilized. The adjustments are believed to reflect market reaction to the differences.

The subject is compared to three recent sales of doublewide manufactured homes in Leitner Creek Manor.

All sales were on smaller lots. All had fewer baths. All had screened porches and superior central HVAC systems relative to the subject's central HVAC + wall units A/C in 3rd and 4th bedrooms. All had smaller or lacked sheds and utility rooms.

Sale #1 was a smaller home on a smaller lot in superior condition.

Sale #2 was smaller home on a smaller lot.

Sale #3 was larger home on a smaller lot. Included was a 534sf open patio more than offset by the subject's more appealing 258sf utility room.

After adjustments, sales indicate a range of value of \$121,700 to \$129,000. Greatest emphasis is placed on Sales #1 and #2 which are the most recent. Sale #3 is supportive.

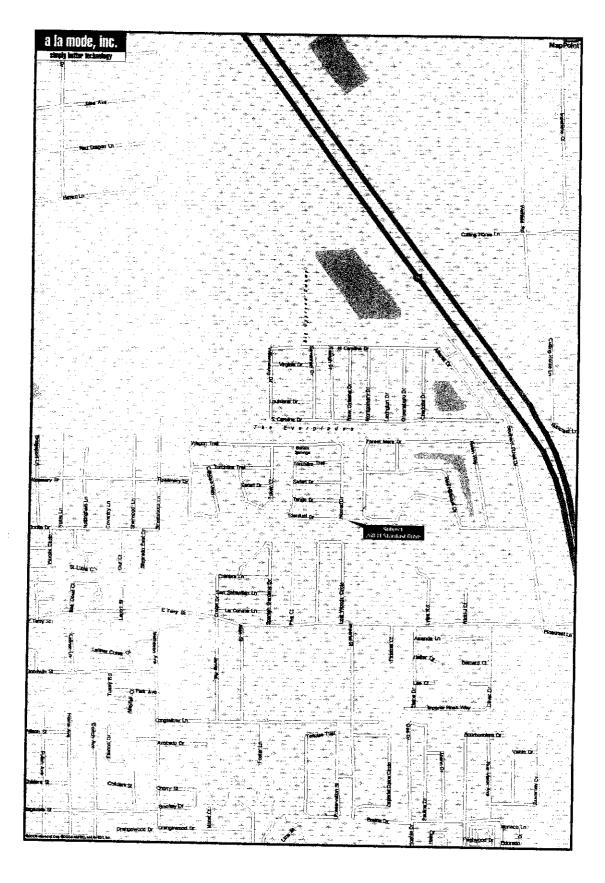
ANALYSIS OF REMAINDER INTEREST IN PARCELS 200 & 200 SDE(Slope & Drainage Easement)

Parcel 200 is a fee take area for proposed road right of way. Parcel 200 SDE is a slope/drainage easement and is adjacent to the proposed road right of way. The fee take area is approximately 2,463 square feet. The slope/drainage easement will contain approximately 2,410 square feet. The easement will be used to create a slope from the proposed final road grade to the adjoining property. The easement area will be 15 feet wide and utilized for fill and grass, and some drainage retention. The fee and easement areas will render the improved parent tract less usable to the property owner due to the reduced land area and locational obsolescence created by the close proximity of the proposed road.

The impact of the slope/drainage easement area on the fee simple ownership of the full "bundle of rights" is measured at 25%. In addition, the remainder parcel will be located adjacent to a major traffic arterial. This close proximity creates damages to the remainder for which the property owner must be compensated. The loss in value is measured at 25% and is applied to land as well as improvements. For this particular property there is 171 feet of wood stockade fence which must be removed and rebuilt. The

Location Map

Borrower/Client COMPIAN, Juan A. + Digna			
Property Address 26831 Standust Drive			
City Bonita Springs County	Lee	State FL	Zip Code 34135-5314
Lender Lee County - County Lands			



ivision of County Lands

Ownership and Easement Search

Search No. 25-47-25-B4-00201.0500

Date: January 14, 2005 Parcel: 200 & 200SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek) Km0

To: J. Keith Gomez

Property Acquisition Agent

From: Kenneth Pitt

Real Estate Title Examiner

STRAP: 25-47-25-B4-00201.0500

Effective Date: December 9, 2004, at 5:00 p.m.

Subject Property: Lot 50, in Block 1, Leitner Creek Manor, Unit 2, recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

Juan A. Compian and Digna Compian, husband and wife.

By that certain instrument dated February 19, 1999, recorded February 24, 1999, in Official Record Book 3081, Page 1069, Public Records of Lee County, Florida.

Easements:

- Subject to Deed Restrictions recorded in Official Record Book 575, Page 808, which rights were assigned in Official Record Book 2603, Page 3024, Public Records of Lee County, 1.
- Subject to a 60 foot rear setback line established on the plat "Leitner Creek Manor, Unit 2," recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida. 2.
- Subject to a six foot utilities easement dedicated on the plat "Leitner Creek Manor, Unit 2" and recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida. 3.

Subject to a Mortgage in the original sum of \$63,876.15 between Juan A. Compian and Digna Compian (mortgagors) and Bank of America N.A. (mortgagee), recorded in Official Record Book 3278 Page 2088, Public Records of Lee County, Florida. The description in this mortgage is incorrect as it states Lot 60 in Block 1 on the above mentioned plat.

Subject to Lee County Ordinance No. 86-14 relating to garbage and solid waste collection recorded in Official Record Book 2189, Page 3281 and amended by Official Record Book 2189, Page 3334, Public Records of Lee County, Florida.

Subject to a Judgment vs. Patricia Wright in the sum of \$4,150.00, recorded in Official Record Book 2176, Page 1062 and re-recorded in Official Record Book 2182, Page 4117, Public Records of Lee County, Florida.

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Ownership and Easement Search

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Date: January 14, 2005 Parcel: 200 & 200SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek)

Tax Status: \$755.21 paid on 12-27-04 for Tax Year 2004.

(The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.



Cíty of Bonita Springs

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Jay Arend Mayor

Wayne P. Edsall Councilman District One

Alex Grantt Councilman District Two

R. Robert Wagner Councilman District Three

John Joyce Councilman District Four

David T. Piper, Jr. Councilman District Five

Ben L. Nelson, Jr. Councilman District Six

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City Clerk/Treasurer Tel: (239) 949-6250

Public Works Tel: (239) 949-6246

Code Enforcement Tel: (239) 949-6257

Parks & Recreation Tel: (239) 992-2556

VIA FACSIMILE (239) 479-8391

June 8, 2005

Mr. J. Keith Gomez Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Appraisal and Binding Offer – Three Oaks Parkway Extension Project No. 4043
Rarcels 200, 306, 307, 308, 320, 323, 338 and 341

Dear Mr. Gomez:

The agreed upon purchase conditions for the aforementioned parcels are reasonable and purchase is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully,

Gary A. Price City Manager

GAP/kd

cc: Ken Hoffman, Community Project Coordinator

5-Year Sales History

Parcel No. 200, 200SDE

Three Oaks Parkway South Extension Project No. 4043

NO SALES in PAST 5 YEARS