

**Lee County Board Of County Commissioners  
Agenda Item Summary**

Blue Sheet No. 20051195

**1. ACTION REQUESTED/PURPOSE:**

Approve resolution for LC 05-07-01, as a qualified applicant for the state Qualified Target Industry Tax Refund Program (QTI) as recommended by the Lee County Industrial Development Authority (IDA).

**2. WHAT ACTION ACCOMPLISHES:**

State law requires Lee County to demonstrate 20% local match support for the application.

**3. MANAGEMENT RECOMMENDATION:**

Recommend approval.

**4. Departmental Category:** 1  
01

**CIA**

**5. Meeting Date:**

**09-06-2005**

**6. Agenda:**

Consent

**7. Requirement/Purpose: (specify)**

Statute  
s.288.106

**8. Request Initiated:**  
Commissioner

Administrative  
 Appeals  
 Public  
 Walk-On

Ordinance  
 Admin. Code  
 Other

**Department** Economic Development  
**Division**

**By:** *Regina Smith*  
Regina Smith, Director (p.m.)

**9. Background:**

Up to \$1.5 million is allocated from the General Fund Reserve for implementation of Lee County's business incentive program, including participation in the 20% local match for the State of Florida's Qualified Target Industry Tax Refund Program. The State of Florida requires a Resolution from the local government agreeing to provide 20% match to be paid over 4 years in the event the application is approved by the State.

This request is to provide the local match for a tax incentive as an inducement for LC 05-07-01 to locate its operations to Lee County if Lee County is selected. Initial employment will consist of 15 full time jobs, with salaries that are in excess of 200% of the average wage for Lee County. The project would create an estimated initial economic impact of \$3 million. The Lee County Industrial Authority, administrator of the County incentive program, met on Friday August 19, 2005 recommending approval of the resolution to the Board of County Commissioners to provide the local match in an amount not to exceed \$15,000.

**10. Review for Scheduling**

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
					CA 8/23/05	Stas	Stas	8/25/05	

**11. Commission Action:**

Approved  
 Deferred  
 Denied  
 Other

Rec. by CoAtty  
Date: 8-23-05  
Time: 11:50  
Forwarded To:  
Adm 2  
8-23-05

RECEIVED BY  
COUNTY ADMIN: CA  
8-23-05  
2:45  
COUNTY ADMIN  
FORWARDED TO: ff  
8/25/05  
4:30pm

**STATE OF FLORIDA  
QUALIFIED TARGET INDUSTRY  
TAX REFUND PROGRAM**

**LOCAL FINANCIAL SUPPORT RESOLUTION**

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION BY THE LEE COUNTY BOARD OF COUNTY COMMISSIONERS, LEE COUNTY, FLORIDA FINDING THAT LC 05-07-01 BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO S.288.106, FLORIDA STATUTES; AND PROVIDING AN APPROPRIATION NOT-TO-EXCEED \$15,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2006-2010 AND PROVIDING FOR AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF LEE COUNTY, FLORIDA** as follows:

**WHEREAS**, LC 05-07-01 is a company seeking to locate in Lee County;  
and

**WHEREAS**, LC 05-07-01 is one of the County's target industries to diversify the economy, that offer higher-wage jobs and specialized training; and

**WHEREAS**, LC 05-07-01 will create 15 jobs with an annual wage in excess of 200% of the Lee County average wage and an estimated initial economic impact of \$3 million in Lee County; and

**WHEREAS**, The Board of County Commissioners allocates \$1.5 million from the General Fund Reserve for implementation of the incentive program, including participation in the 20% local match for the State of Florida's Qualified Target Industry Tax Refund Program required for a company to be considered for state inducement incentives. It is acknowledged and understood that Lee County desires to provide this local participation in the State program;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA** that the Board hereby recommends LC 05-07-01 be approved as a Qualified Target Industry Business pursuant to S.288-106, Florida Statutes.

**BE IT FURTHER RESOLVED** that the necessary commitment of local financial support for the Qualified Target industry Business for the Qualified Target Industry Tax Refund Program exists in an amount not to exceed \$15,000; that this amount will be paid to the Florida Economic Development Trust Fund as required with the stipulation that these funds are intended to represent the "local participation" pursuant to S. 288-106, Florida Statutes.

This resolution shall take effect immediately upon its adoption.

Commissioner \_\_\_\_\_, who moved its adoption, offered the foregoing Resolution. The motion was seconded by Commissioner \_\_\_\_\_ and, being put to a vote, the vote was as follows:

DOUGLAS ST. CERNY	_____
ROBERT JANES	_____
RAY JUDAH	_____
TAMMY HALL	_____
JOHN E. ALBION	_____

DULY PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2005

**ATTEST:**  
**CHARLIE GREEN, CLERK**

**BOARD OF COUNTY COMMISSIONERS**  
**OF LEE COUNTY, FLORIDA**

By: \_\_\_\_\_  
Deputy Clerk

By: \_\_\_\_\_  
Chairman

APPROVED AS TO FORM

By: \_\_\_\_\_  
Office of the County Attorney