Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20051348

- 1. ACTION REQUESTED/PURPOSE: Approve Purchase Agreement for acquisition of Parcels 200 & 200-SDE, Three Oaks Parkway South Extension Project No. 4043, in the amount of \$59,000; authorize payment of costs to close and the Division of County Lands to handle all documentation necessary to complete transaction.
- **2. WHAT ACTION ACCOMPLISHES:** The acquisition of property required for the Three Oaks Parkway South Extension, without the necessity of an eminent domain action.

3. MANAGEMENT RECOMMENDATION: Management recommends Board approve the Action Requested.

4. Departmental Category: 6		C61	1	5. Meeting	Date:)-11 <i>-200</i>	15	
6. Agenda:	7. Requir	ement/Purpose:	(specify)	8. Request	Initiated:			
X Consent	X	Statute	125	Commissio	ner			
Administrative		Ordinance		Departmen	t	Independent		14
Appeals		Admin. Code		Division		County Lands		
Public Public	X	Other	BS20050859	By:	Karen L.	W. Forsyth, Director	RU	Ľ
Walk-On	ļ	F	Resolution 05-01-10			/		سم

9. Background:

Negotiated for: Department of Transportation

<u>Interest to Acquire</u>: Fee-simple parcel (± 2,463 sq. ft.) and Slope/Drainage Easement (±2,410 sq. ft.) from a residential lot improved with a single-family manufactured home. This is a partial acquisition involving severance damages. The purchase will not require the acquisition of the residential structure.

Property Details:

Owner: Juan A. Compian & Digna Compian, h/w Address: 26831 Stardust Drive, Bonita Springs STRAP No.: 25-47-25-B4-00201.0500

Purchase Details:

Purchase Price: \$59,000

Costs to Close: Approximately \$6,000 (inclusive of attorney and expert fees and costs of \$4,950).

Appraisal Information:

Company: Carlson, Norris & Associates

Appraised Value: \$38,000 (Date of Value May 2005)

<u>Staff Recommendation</u>: Staff is of the opinion that the purchase price increase above the appraised value can be justified, considering the time restraints, and costs associated with condemnation proceedings are estimated to be \$4,000 - \$6,000, excluding value increases, attorney fees and appraisal fees.

Account: 20404330709.506110

<u>Attachments</u>: Purchase Agreement, Affidavit of Interest, Appraisal Data, Survey of Property/Improvements, Title Data, 5-Year Sales History, Aerial Location Map

10. Review for Scheduling: County Purchasing County Department Human Budget Services Other Manager/P.W. or Director Resources Attorney Contracts Director Analyst Risk/ **F**rants HS 9/22/05 RECEIVED BY mission Action: COUNTY ADMIN: LIV Approved 910000 Deferred Denied COUNTY ADMIN Other FORWARDED TO: CO. ATTY. FORWARDED TO: S:\POOL\3-Oaks 4043\200 COMPIAN\Blue Sheet 09.16.05.dot jkg

This document prepared by Lee County Division of County Lands Project: Three Oaks Parkway, 4043

Parcel: 200, 200-SDE/Compian STRAP No.:25-47-25-B4-00201.0500

BOARD OF COUNTY COMMISSIONERS LEE COUNTY

AGREEMENT FOR PURCHASE AND SALE OF REAL ESTATE IN LIEU OF CONDEMNATION PROCEEDINGS

TI	HIS	AGREEMENT	for	purch	nase	and	sale	of	real	. prope	erty	is	made
this _		day of			2005	by	and b	etwe	een J	uan A.	Com	piar	and
Digna	Con	pian, husl	oand	and w	ife,	here	einaf	ter	refe	rred t	o as	SEI	LER,
whose	add	ress is 26	831 S	Stardu	st Di	rive	, Boni	ita	Sprin	ıgs, Fl	orić	la 34	135,
and L	ee	County, a	poli	tical	. sub	divi	sion	of	the	State	of	Flor	ida,
herei	naft	er referre	ed to	as B	UYER								

WITNESSETH:

- 1. AGREEMENT TO PURCHASE AND TO SELL: SELLER agrees to sell and BUYER agrees to purchase, subject to the terms and conditions set forth below, a fee-simple parcel of land consisting of ±2,464 square feet, and located at 26831 Stardust Drive, Bonita Springs, Florida 34135 and more particularly described in attached Exhibit "A", and a perpetual slope and drainage easement parcel consisting of ±2,410 square feet, and located at 26831 Stardust Drive, Bonita Springs, Florida 34135 and more particularly described in attached Exhibit "B", hereinafter collectively called "the Property." This Property will be acquired for the Three Oaks Parkway Extension Project, hereinafter called "the Project", with the SELLER'S understanding that the property, if not voluntarily sold, would have been condemned by BUYER through the exercise of its eminent domain powers.
- 2. PURCHASE PRICE AND TIME OF PAYMENT: The total purchase price("Purchase Price") will be Fifty-Nine Thousand Dollars(\$59,000), plus attorney's and expert witness fees and costs, payable at closing by County warrant. The Purchase Price is mutually agreeable to both the SELLER and BUYER and represents the voluntary sale and purchase of the property in lieu of BUYER's condemnation.

- 3. EVIDENCE OF TITLE: BUYER will obtain at BUYER's expense an American Land Title Association Form B Title Commitment and provide title insurance Owner's Policy in the amount of the Purchase Price, from a title company acceptable to BUYER. The commitment will be accompanied by one copy of all documents that constitute exceptions to the title commitment. The commitment will also show title to be good and marketable with legal access, subject only to real estate taxes for the current year, zoning and use restrictions imposed by governmental authority, and restrictions and easements common to the area.
- 4. CONDITION OF PROPERTY; RISK OF LOSS: BUYER has inspected the Property and, except as is otherwise provided herein, accepts the Property in the condition inspected. Any loss and/or damage to the Property occurring between the date of this offer and the date of closing or date of possession by BUYER, whichever occurs first, will be at SELLER'S sole risk and expense. However, BUYER may accept the damaged property and deduct from the Purchase Price any expenses required to repair the damage, or BUYER may cancel this Agreement without obligation.
- 5. **SELLER'S INSTRUMENTS AND EXPENSES:** SELLER will pay for and provide:
 - (a) A statutory warranty deed, a slope and drainage easement (the form of the easement is attached as Exhibit "X") and an affidavit regarding liens, possession, and withholding under FIRPTA in a form sufficient to allow "gap" coverage by title insurance;
 - (b) utility services up to, but not including the date of closing;
 - (c) taxes or assessments for which a bill has been rendered on or before the date of closing;
 - (d) payment of partial release of mortgage fees,
 if any;

- 6. BUYER'S INSTRUMENTS AND EXPENSES: BUYER will pay for:
 - (a) Recording fee for deed;
 - (b) survey, (if desired by BUYER).
 - (c) SELLER's attorney and expert fees and costs of \$4,950.
- 7. TAXES: SELLER will be charged for Real Estate taxes and personal property taxes (if applicable) up to, but not including the date of closing.

This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of an eminent domain proceeding by the BUYER.

- 8. **DEFECTS IN TITLE AND LEGAL ACCESS:** Prior to closing, BUYER will have a reasonable time to examine the title and documents establishing legal access to the property. If title or legal access is found to be defective, BUYER will notify SELLER in writing of the defects and SELLER will make a prompt and diligent effort to correct such defects. If SELLER fails to make corrections within 60 days after notice, BUYER may elect to accept the Property in its existing condition with an appropriate reduction to the purchase price, or may terminate this Agreement without obligation.
- 9. SURVEY: BUYER may order the Property surveyed at BUYER's expense. SELLER agrees to provide access to the Property for such survey to be performed. If the survey shows a discrepancy in the size or dimensions of the Property, or shows encroachments onto the Property or that improvements located on the Property encroach onto adjacent lands, or if the survey identifies violations of recorded covenants and/or covenants of this Agreement, upon notice to the SELLER, the BUYER may elect to treat such discrepancies, violations and/or encroachments as a title defect.

- 10. **ENVIRONMENTAL AUDIT:** BUYER may perform or have performed, at BUYER's expense, an environmental audit of the Property. If the audit identifies environmental problems unacceptable to the BUYER, BUYER may elect to accept the Property in its existing condition with an appropriate abatement to the purchase price or BUYER may terminate this Agreement without obligation.
- 11. ABSENCE OF ENVIRONMENTAL LIABILITIES: The SELLER, to the best of SELLER's knowledge, warrants and represents that the Property is free from hazardous materials and does not constitute an environmental hazard under any federal, state or local law or regulation. No hazardous, toxic or polluting substances have been released or disposed of on the Property in violation of any applicable law or The SELLER further warrants that there is no evidence that hazardous, toxic or polluting substances are contained on or emitting from the property in violation of applicable law regulation. There are no surface impoundments, waste piles, land fills, injection wells, underground storage areas, or other man-made facilities that have or may have accommodated hazardous materials. There is no proceeding or inquiry by any governmental agency with respect to production, disposal or storage on the property of any hazardous materials, or of any activity that could have produced hazardous materials or toxic effects on humans, flora or fauna. There are no buried, partially buried, or above-ground tanks, storage vessels, drums or containers located on the Property. There is no evidence of release of hazardous materials onto or into the Property.

The SELLER, to the best of SELLER's knowledge, also warrants that there have been no requests from any governmental authority or other party for information, notices of claim, demand letters or other notification that there is any potential for responsibility with respect to any investigation or clean-up of hazardous substance releases on the property. All warranties described herein will survive the closing of this transaction.

In the event the SELLER breaches the warranties as to environmental liability, SELLER agrees to indemnify and hold the BUYER harmless from all fines, penalties, assessments, costs and reasonable attorneys' fees resulting from contamination and remediation of the property.

- 12. TIME AND BINDING AGREEMENT: Time is of the essence for closing this transaction. The BUYER's written acceptance of this offer will constitute an Agreement for the purchase and sale of the Property and will bind the parties, their successors and assigns.
- 13. DATE AND LOCATION OF CLOSING: The closing of this transaction will be held at the office of the insuring title company on or before thirty (30) days from the date this Agreement is made. The time and location of closing may be changed by mutual agreement of the parties.
- 14. ATTORNEYS' FEES: The prevailing party in any litigation concerning this Agreement will be entitled to recover reasonable attorneys' fees and costs.
- 15. **REAL ESTATE BROKERS:** SELLER hereby agrees to indemnify and hold the BUYER harmless from and against any claims by a real estate broker claiming by or through SELLER.
- 16. **POSSESSION:** SELLER warrants that there are no parties in possession other than SELLER unless otherwise stated herein. SELLER agrees to deliver possession of Property to BUYER at time of closing unless otherwise stated herein.
- 17. TYPEWRITTEN/HANDWRITTEN PROVISIONS: Typewritten and handwritten provisions inserted herein or attached hereto as addenda, and initialed by all parties, will control all printed provisions in conflict therewith.

Agreement for Purchase and Sale of Real Estate Page 6 of 6

18. **SPECIAL CONDITIONS:** The Purchase Price recited herein, includes payment for the removal/relocation of the stockade fence and storage shed located on the Property.

Any additional special conditions will be attached to this Agreement and signed by all parties to this Agreement.

WITNESSES:	SELLER:
Kongrefairl- Somez	Juan A. Compian (DATE)
WITNESSES:	SELLER:
Joseph James	Digna A. Compian (DATE)
CHARLIE GREEN, CLERK	BUYER: LEE COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS
BY:	BY:CHAIRMAN OR VICE CHAIRMAN
	APPROVED AS TO LEGAL FORM AND SUFFICIENCY
	COUNTY ATTORNEY (DATE)



Exhibit "A"

October 20, 2004

THREE OAKS PARKWAY

Page ___of __

PARCEL 200

PART OF LOT 50, BLOCK 1
LEITNER CREEK MANOR, UNIT 2
LYING IN SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST
CITY OF BONITA SPRINGS
LEE COUNTY, FLORIDA

A tract or parcel of land, being part of Lot 50, Block 1, Leitner Creek Manor Unit 2, according to the plat thereof recorded in Plat Book 30, Pages 79 through 80, in the Public Records of Lee County, Florida, lying in Section 25, Township 47 South, Range 25 East, City of Bonita Springs, Lee County Florida, being more particularly described as follows:

From the southeast corner of the Northeast Quarter (NE-1/4) of the Southwest Quarter (SW-1/4) of said section (said point also being the southeastern most corner of said lot) run N 54° 22' 41" W along the south line of said lot for 8.76 feet to an intersection with a non-tangent curve; thence departing said south line run northwesterly along an arc of said curve to the left, having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing N 06° 41' 37" W) (chord 166.28 feet) for 166.29 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along said north line for 23.32 feet to the northeast corner of said lot; thence run S 01° 04' 09" E along the east line of said lot for 170.58 feet to the Point of Beginning.

Containing 2,463.12 square feet or 0.06 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 200 102004

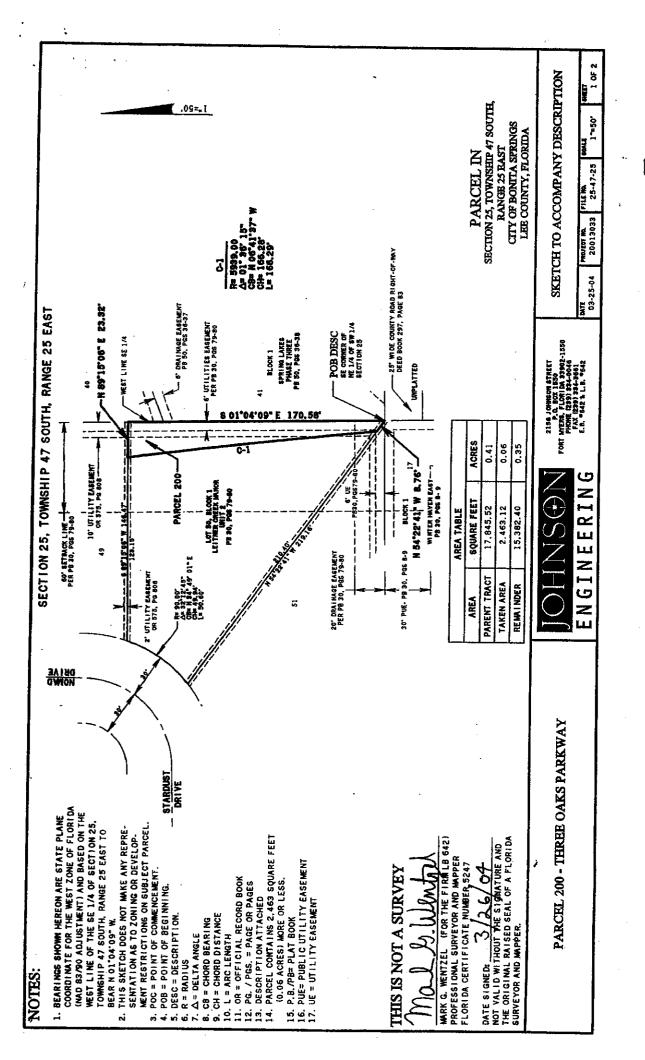


Exhibit "A

Page ____of _2



Exhibit "B"

October 20, 2004

THREE OAKS PARKWAY

Page \bot _of $\overset{?}{_}$

PARCEL 200-SDE

PART OF LOT 50, BLOCK 1
LEITNER CREEK MANOR, UNIT 2
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LEE COUNTY, FLORIDA

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From said Point of Beginning continue N 54° 22' 41" W along said south line for 24.87 feet to an intersection with the north line of a 20 foot wide drainage easement as shown on said plat; thence run N 89° 07' 33" E along the north line of said easement for 3.61 feet, to an intersection with a non-tangent curve; thence run northwesterly along an arc of said curve to the left having a radius of 5,924.00 feet (delta 01° 27' 54") (chord bearing N 06° 46' 49" W) (chord 151.47 feet) for 151.48 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along the north line of said lot for 15.10 feet to an intersection with a non-tangent curve; thence departing said north line run southwesterly along an arc of said curve to the right having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing S 06° 41' 37" E) (chord 166.28 feet) for 166.29 feet to the Point of Beginning.

Containing 2,409.99 square feet or 0.06 acres, more or less.

Bearings hereinabove mentioned are State Plane Coordinate for the West Zone of Florida (NAD 83/90 Adjustment) and are based on the west line of the Southeast Quarter (SE-1/4) of Section 25, Township 47 South, Range 25 East to bear N 01° 04' 09" W.

20013033 Parcel 200-SDE 102004

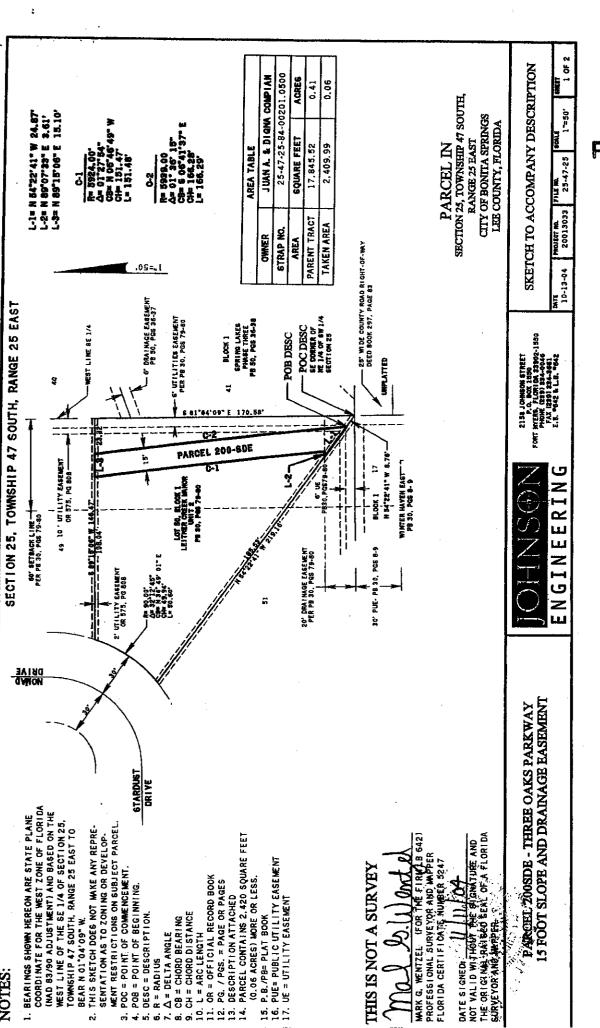


Exhibit "B"

Page 2 of 2

This instrument prepared by: Lee County Division of County Lands Post Office Box 398 Fort Myers, Florida 33902-0398 Exhibit "X"

Page __of #

Parcel: 200-SDE/Compian

Project: Three Oaks Parkway South Extension/4043

STRAP No.: 25-47-25-B4-00201.050

SLOPE/RESTORATION AND DRAINAGE EASEMENT

This INDENTURE, made and entered into this	day of	_20,
between Juan A. Compian and Digna Compian, husband	l and wife, whose address	is 26831
Stardust Drive, Bonita Springs, Florida 34135, (Grantor), and	l LEE COUNTY, a political st	ubdivision
of the State of Florida, whose address is Post Office Box :	398, Fort Myers, Florida 339	302-0398
(Grantee):		

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a perpetual, non-exclusive slope/restoration and drainage easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "A" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope and drainage facilities on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway, and to maintain stormwater drainage within the Easement Parcel.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration, and drainage purposes are not limited to a particular type, style, material or design.
- 4. Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may install fencing and plant foliage within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement. The existing-irrigation well, located within the easement area; may remain on the Easement Parcel.
- 5. Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "A", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities

fx/s S.C 9/15/05 D.C 9/15/05

Exhibit "X"

Slope/Restoration Easement
Project: Three Oaks Pkwy South/4043

Page 2 of 4

Page 2 of 2

- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- 8. This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, Grantor, has caused this document to be signed on the date first above written.

TWO SEPARATE WITNESSES:	As to Grantor:					
	Juan A. Compian	(Date)				
1 st Witness Signature						
Printed name of 1st Witness	·					
2nd Witness Signature	Digna Compian	(Date)				
Printed name of 2nd Witness						
STATE OF						
COUNTY OF	•					
The foregoing instrument was acknowledge 20, by Juan A. Compian and Digna Compian	-					
(type of identification)						
(Seal)	(Signature of Notary Public)					
	(Name typed, printed or stamp (Title or Rank) (Serial Number, if any)	ed)				



Exhibit "X"

Page 3 of 4

October 20, 2004

THREE OAKS PARKWAY

PARCEL 200-SDE

PART OF LOT 50, BLOCK 1
LEITNER CREEK MANOR, UNIT 2
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From said Point of Beginning continue N 54° 22' 41" W along said south line for 24.87 feet to an intersection with the north line of a 20 foot wide drainage easement as shown on said plat; thence run N 89° 07' 33" E along the north line of said easement for 3.61 feet, to an intersection with a non-tangent curve; thence run northwesterly along an arc of said curve to the left having a radius of 5,924.00 feet (delta 01° 27' 54") (chord bearing N 06° 46' 49" W) (chord 151.47 feet) for 151.48 feet to an intersection with the north line of said lot; thence run N 89° 15' 06" E along the north line of said lot for 15.10 feet to an intersection with a non-tangent curve; thence departing said north line run southwesterly along an arc of said curve to the right having a radius of 5,939.00 feet (delta 01° 36' 15") (chord bearing S 06° 41' 37" E) (chord 166.28 feet) for 166.29 feet to the Point of Beginning.

Containing 2,409.99 square feet or 0.06 acres, more or less.

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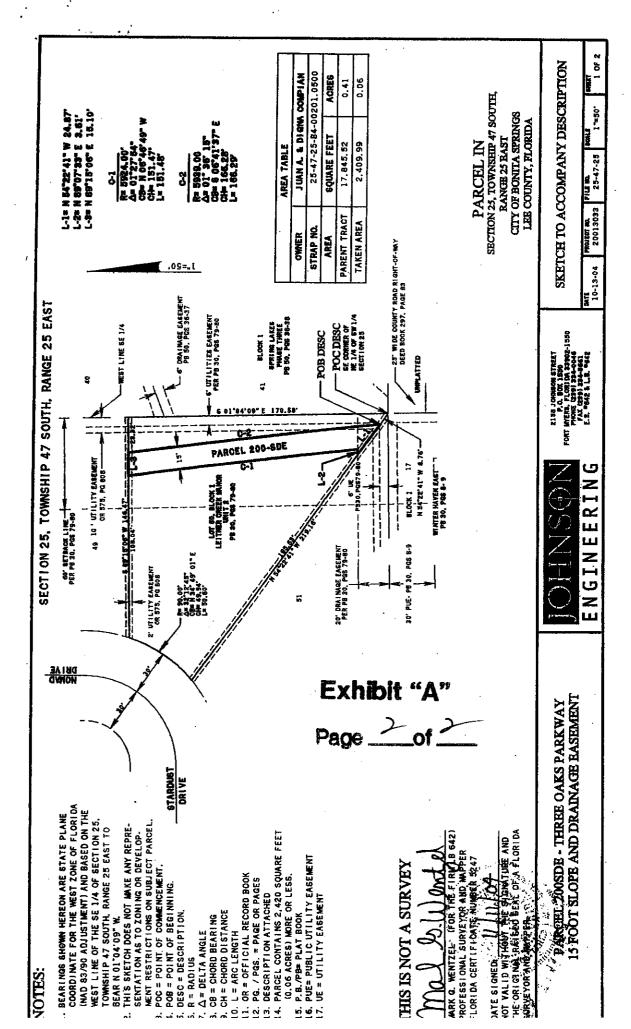
Exhibit "A"

Page /_of >

20013033 Parcel 200-SDE 102004

Exhibit "X"

Page ____of__



nary <u>Appra</u>isal Report STA#5. Project 4043 UNIFORM RESIDENTIAL APPRAISAL REPORT 05-16-07 File No. Property Address 26831 Standust Drive 9 City Bonita Springs State FL Zip Code 34135-5314 Legal Description Lot 50, Leitner Creek Manor Unit 2, Blk 1, PB 30, PG 80 Parcel 200 & 2008DE County Lee Assessor's Parcel No. 25-47-25-B4-00201.0500 v Tax Year 2004 R.E. Taxes \$ 778.57 Special Assessments \$ \$197/Yr Borrower COMPIAN, Juan A. + Digna Current Owner Juan A. + Digna Compian * Occupant: Owner Tenant Vacant Fee Simple Properly rights appraised hiodessal Project Type PUD Condominium (HUD/VA only) HOA & NVA Neighborhood or Project Name Leitner Creek Manor Map Reference 25-47-25 Census Tract 0504.00 Sale Price \$ Not a Sale Date of Sale N/A Description and \$ amount of loan charges/concessions to be paid by seller N/A Lander/Client Lee County - County Lands Address P.O. Box 398, Fort Myers, FL 33902-0398 Phil Benning, Associate Appraise Address 1919 Courtney Drive, Suite 14, Fort Myers, FL 33901 Location Urban Suburban Single family house PRICE A(\$(000) (y) Rural AGE (yrs) Predoculnant Present land use % Land use chance Built no Over 75% 25-75% Under 25% One family 100 🛮 Notlikely 🔲 Likely 🗵 Stable Rapid Slow Owner 35 Low New 2-4 family in process Property values Increasing Stable Declining Tenant 100+ High 28 Multi-famik To: Shortane in balance Over supply Vacant (0-5%) Commercial *Three Oaks Parkway urlosting time 🖂 Under 3 mos. 🗌 3-6 mos. Vac.(over 5%) 40-80+ Over 6 mos. 15-20 Vacant **Extension Project** Note: Bace and the racial car a of the s el are not appri Neighborhood boundaries and characteristics: Bordered by South Carolina Drive (N), 1-75 (E), US Business 41 (W), E.Terry Street (S). Maturely developed with predominately single family and manufactured homes. Factors that affect the manietability of the properties in the neighborhood (proximity to employment and amenities, employment stability, appeal to market, etc.): There were no unfavorable marketing conditions observed in this single family residential neighborhood. The area consists of average-good quality homes that are adequately maintained and that have average-good appeal in the market. Service facilities (schools, parks, shopping, and employment centers) are located nearby. Stable to increasing employment and property values are prevalent Market conditions in the subject neighborhood (including support for the above conclusions related to the trend of property values, demand/supply, and marketing time such as data on competitive properties for sale in the neighborhood, description of the prevalence of sales and financing concessions, etc.): No unusual marketing concessions are necessary for this market area. Resales are sold with conventional financing and cash. Fixed, adjustable rate and purchase money mortgages are available. Rates are currently in the 5% to 6.9% range. Demand exceeds supply with typical marketing times of 2-3 months, with some sales taking more or less time depending on seller motivation (pricing). Sales concessions are not prevalent. Project information for PUDe (if applicable) - - Is the developer/builder in control of the Home Owners' Association (HOA)? Yes No N/A Approximate total number of units in the subject project N/A Approximate total number of units for sale in the subject project Describe common elements and recreational facilities; / N/A
Dimensions 50.60' x 219.16' x 170'.58' x 146'.47' per survey provided Topography Level Sile area 17,846 SF -Corner Lot Yes Stre Larger than Typical Specific zoning classification and description MH-1, Mobile Home Conservation Shape Zoning compliance 🗵 Legal 🔲 Legal nonconforming (Grandfathered use) 🗌 Ulegal 🔝 No zoning Trapezium Drainage Appears Adequate Highest & best use as improved: Present use Other use (explain) View Residential Public Off-site improvements Private Landscapion Typical Electricity \boxtimes Asphalt paved \boxtimes Driveway Surface Concrete & Gravel Gas Curb/gutter None Apparent easements 10' Utility east Water Sidewalk None FEMA Special Flood Hazard Area Sanitary sower Street lights Pole lights FEMA Zone X500 Map Date 7/20/1998 Storm sevier Alley None FEMA Map No. 1251240510D Comments (apparent adverse easements, encroachments, special assessments, slide areas, illegal or legal nonconforming zoning use, etc.): No adverse site conditions observed on the site survey provided. The site is a larger than typical building lot. Site improvements: Fill/prep/sod/landscaping \$3,000, impact fee \$3,200, water/sewer \$4,000, 6' stockade fence \$2,500, concrete/grayel drive \$1,500. GENERAL DESCRIPTION EXTERIOR DESCRIPTION **FOUNDATION BASEMENT** INSUITATION No. of Units One Foundation Concrete Piers Slab None Area Sq. Ft. None Roof No. of Stories One Exterior Walls VInyl/Stucco Crawl Space Yes % Finished *Adeq. N/A Ceiling Ø Type (Det./Att.) Detached Roof Surface Dimens.Shingle Basement None Ceiling N/A Walls *Adeq. Design (Style) **Doublewide** Gutters & Dwnspts. Aluminum Sump Pump None Walls N/Α Hoor Existing/Proposed Existing Window Type Alum, SH Dampness N/A Roor N/A Mone Age (Yrs.) 18/1987 Stoom/Screens No/Yes Settlement N/A Outside Entry N/A Unknown 12 years Effective Age (Yrs.) Manufactured House YES Infestation N/A *Assumed Adeq. ROOMS Foyer Living Kitchen Dining Den Bedrooms Family Rm. Rec. Rm. # Baths Laundry Other Area Sq. Ft. None Lovel 1 Area Area 4 3 1,662 Level 2 Finished area above grade contains: 6 Rooms; 4 Bedroom(s); 3 Bath(s); 1,662 Square Feet of Gross Living Area MITERIOR Materials/Condition HEATING Adeq. KITCHEN EQUIP. ATTIC MENTIES CAR STORAGE: 1 Carport **Poors** Carpet/Viny//Tile Type Cent Refrigerator None Fireplace(s) # 0 None Walls MH/Paneling Fuel Elec Range/Oven Stairs Patio Garage # of cars Trim/Finish MH/Typical Condition Avg. Disdosal Drop Stale Deck Attached Carport Rails Sinor Vinyl/Tile COOLING Adea Dishwasher \boxtimes Scuttle Porch Detached Bath Wainscot Fibergalss Central Yes Fan/Hood Floor Fence CL/Stockade Built-in Doors MH Wood Other 2-Wall Mirmware Heated Pool All above Carport 1 Car average condition Condition Avg. Washer/Dryer Finished Utility Shed/158sf Driveway Additional features (special energy efficient items, etc.): Cathedral ceiling, vinyl flooring in kitchen and 2 baths, tile in 3rd bath, mice counters, painted wood cabinets, ceiling fans, window treatments, a 258sf MiH utility room and a 148sf utility shed reportedly purchased 4 months ago. Condition of the improvements, depreciation (physical, functional, and external), repairs needed, quality of construction, remodeling/additions, etc.: functional or external obsolescence was noted. The improvements are of above average quality, and have been maintained in above average condition relative to actual age. Due to the subject's above average manufactured home quality, physical depreciation is based on a total economic life of 40 years. Adverse environmental conditions (such as, but not limited to, hazardous wastes, toxic substances, etc.) present in the improvements, on the site, or in the innmediate vicinity of the subject property.: None adverse were noted.

-C1(4)	UE Unimproved s	NIFORM RES	SIDENTIAL	APPRAISAL	REPORT	File No. 05-16-0	Project 4043
ATED REPROD	.VL UNDIBUIDVEDS	me _	\$39,	000 Comments on Cos	t Approach (such	as, source of cost estimat	e cite value
Despition 1 682 Co. 15 Co. 55						led remaining	
Att.MH Utility, 258 Sq. Pt. @\$ 16 00 7 410							an and area
Utility Shed, 146sf @ \$22,00/sf							
Garage/Carport 346	Garage Carport 346 Sq. R. @\$ 12.00 = 4,152 See affected for comments on local value.						ence noted.
LOSS CSUMBING COST N			2,902	DY IOCEL KNOWN	Duilder's costs	& completed approxi	are supported
	ysical Functional 30,871	External		retained in the	appraiser's offi	ce files.	
Depreciated Value of In	nomvernents	=\$ ····- =\$					
"As-is" Value of Site In	EDrovements		14:	Depreciation - 200 Estimated rem	Economic Age	Life Method	
MOKATED VALUE BY			125,2	231	am may econom	c life = 28 years.	
TEM 28831 SN	SUBJECT Broust Drive	COMPARAB	LE NO. 1	COMPARASI	E NO. 2	COMPARABL	NO 3
Address 25-47-25-	-B4-00201 0500	26795 Stardust D 25-47-25-84-002	rive	11141 Safari Drive		11056 Wagon Trai	l
Proximity to Subject		0.09 mile west	U1.U56U	25-47-25-B4-0020		25-47-25-B4-0010	1.0030
Sales Price	\$ Not a Sale	2	119,900	0.26 mile northwer	92,000	0.47 mile northwes	
Price/Gross Living Area Data and/or		\$ 86.14 ⊄		THE RESIDENCE OF THE PARTY OF T	32,000		118,000
Verification Source	Inspection Public Records	Classic Title, Clos	ing Agent	ORB 4650 PG 174		ORB 4633 PG 224	<u> Может во Солон</u> О
VALUE ADJUSTMENTS	DESCRIPTION	MLS# 205011152 DESCRIPTION		FARES/Lee Count	у	FARES/Lee County	
Sales or Financing		FHA	+ (-)\$ Adjust.	DESCRIPTION	+ (-)\$ Adjust.	DESCRIPTION	+(-)\$ Adjust.
Concessions		\$118,047		Conventional \$76,600		Conventional	
Date of Sale/Lime .		04/22/05		04/04/05	!	\$117,100 03/21/05	
Location Leasehold/Fee Simple	LeitnerCrkManor Fee	LeitnerCrkManor	<u> </u>	LeitnerCrkManor		LeitnerCrkManor	
Site	17,846sf	6,720sf	140.00-	Fee		Fee	
View	Residential	Residential	+12,200	5,100sf Residential	+14,000	1-1-0-0-	+10,700
Design and Appeal	Doublewide	Doublewide	!	Doublewide	 	Residentia	
Quality of Construction Age	MH/Good	MH/Superior	-3,400	MH/Good		Doublewide MH/Good	
Condition	Eff=12, A=18 Above Average	Eff=10, A=20	-2,500		972	Eff=13, A=14	
Above Grade	Total Borns Baths	Superior Total Bonns Baths	-2,500	Above Average		Above Average	
Room Count	6 4 3	5 3 2	+2.000	Total Bohms Baths 5 2 2	.0.500	Total Bolims Battis	
Gross Living Area	1,662 Sq. Pt.	1,392 Sq. Ft.	+8,600	1,238 Sq. Pt.	+2,000 +13,600	6 2 1.5 1,792 Sq. Ft.	+1,000
Basement & Finished Rooms Below Grade	None None	None		None	10,000	None	
Functional Utility	Adequate	408sf Cov.Porch Adequate		None		378sf Cov.Porch	-2,200
Heating/Cooling	Cent.+Wall Unit	Central/Central	-500	Adequate Central/Central	500	Adequate	
Energy Efficient Items	Typical	Typical		Typical	-500	Central/Central Typical	-500
Garage/Carport Porch, Patio, Deck,	1 Carport None	1 Carport		1 Carport		1 Carport	
Fireplace(s), etc.	146sf Shed	576sf Scr.Porch 48sf Shed	-4,600	240sf Scr.Porch		420sf Scr.Porch	-3,400
Fence, Pool, etc.	Fenced	Fenced		112sf of Sheds Fenced	+400		+1,600
Other Features Not Adi. (total)		112sf MH Utility	+1,200		+2,100	None :	+1,500 +1,300
Adjusted Sales Price		□ + □ - \$	9,100	⊠ + □-:\$		⋈ + □-: s	5,800
of Comparable			120 000	10 S (12 S)		Net 4.9 %	
Comments on Sales Comp	parison (including the sub	inch properhole ensemble	Ba. a. M			Gibss 22.4 % \$	123,800
	The state of the s						
supported and do not adversely affect the final value estimate.							
						· · · · · · · · · · · · · · · · · · ·	
- ITEM I							
	SUBJECT	COMPARABLE		COMPARABLE N	10.2	COMPARABLE N	0. 3
	No sales in the past 36 months	08/04, Sale for \$50, Coded "08" Disquali		No prior sale noted		No prior sale noted	
within year of appraisal	per Lee County 1	SO County ou this are		other than above in past 36 months		other than above in	
Analysis of any current agr	rement of sale, ontion, or	liction of cubiast name	to and analysis - 5		and comparable	past 36 months	
The subject property	is not listed in the re	gional MLS. Last se	ale of Sale #1 in	August 2004 is cod	led out "08" as	a discualified sale	s or appraisal:
NDICATED VALUE BY SAL							
NDICATED VALUE BY MCC	DIE APPROACH OF Applic	able) Estimated Mari	cet Rent &	N/A Mox Gro		\$	125,000
l'his appraisal is made D	"as is" subject	to the receipt alterations	. laneau attaca	AND THE STATE OF STAT	ss Rent Multiplier	= \$ mpletion per plans & spec	Minestre
Conditions of Appraisal: The attached addendum for	:⊽ value reported her	BM is for the improv	ad narous bulls		Leitner Creel	(Manor Unit 2. Blk 1	Sea the
inal Reconciliation: The S	Sales Comparison A	nalvsis funically boot	coffeets the sec	SUC, and Summary	of Analysis.		
Approach is supportive	e. Insufficient marke	t data is available fo	or a reliable GR	uonis aino aromudes o M	f participants in	the marketplace. T	he Cost
and jumpuse or one apprais	at is to estimate the mark	of value of the real proper	rly that is the subje	ct of this report, based o	n the above condit	ions and the certification.	continuent
The purpose of this appraisal is to estimate the market value of the real property that is the subject of this report, based on the above conditions and the certification, contingent (WE) ESTIMATE THE MARKET VALUE AS DESIMED OF THE SEAL PROPERTY OF THE MARKET VALUE AS DESIMED OF THE SEAL PROPERTY OF THE MARKET VALUE AS DESIMED OF THE SEAL PROPERTY.							
(WE) ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE REAL PROPERTY THAT IS THE SUBJECT OF THIS REPORT, AS OF May 12, 2005 WHICH IS THE DATE OF INSPECTION AND THE EFFECTIVE DATE OF THIS REPORT) TO BE 125,000							
CIDEDVISORY PROPERTY OF THE PR							
ionature iame Phil Benning, Ass	enciata .	~	Signaturi		K		KA ⊠ Did Not
ate Report Signed Mary	13, 2005		Name J	Lee Morris, MAI, S	RA	Inspect Pr	
tale Certification # 0001	220 St. Cert. Res. F	REA State F	L State Cor	ort Stoned May 13, 2 tiffeation # 0000643	St Cart Car	DEA	
r State License # e Mac Form 70 6/93		State	Or State	License #	J. Jar Gen.	REA Sta	te FL
omena rumm /U 10/9/3	Form IIA2	"TOTAL for Windows" a	PAGE 2 OF 2			Fannie Mae For	

Supplemental Addendum File No. 05-16-07 FORMERIANN, Linear AA. ++ Diggreen 26831 Standust Diline Zip Compe Code 3545 3545 314 Sta**ntale**LFL **CooklyLee** Springs ee County - County Lands

∉ the owner.

SUMMARY OF ANALYSIS

 -			
Market Value of Fee Simple Interest in Parent Parcel (Land Value) Depreciated value of improvements Site improvements contribution Market Value in Fee Simple	x	17,846 af \$2,20 per af \$ 39,261 \$ 72,031 \$ 14,200 \$125,492	\$ 39,000 \$ 72,000 <u>\$ 14,200</u> \$125,200
Market Value "as is" in Fee Simple Rounded			<u>\$125,000</u>
Less: Remainder			
Land Portion (unencumbered) 12,973sf x \$2.20/sf = \$28,541 x .75 (1) Land Portion (encumbered) 2,410sf x \$2.20/sf = \$5,302 x .75 (2) x (.75) (1) Improvements			\$21,405 \$ 2,982
\$86,000 - \$2,000 (3) x .75 (1) Value of Part Taken			\$63,000 \$37,613 \$38,000
Total Compensation due the Property Owner			**

(1) 1 - .25 (Locational Obsolescence) = .75
(2) 1 - .25 (Impact of slope & drainage easement) = .75
(3) Stockade fence take down/rebuild+move shed \$2,000

The above analysis indicates the market value in fee simple for the subject property as of May 12, 2005 was \$125,000. The total compensation due the property owner as of May 12, 2005 including 2,463 square feet of the fee area, 2,410 square feet of the slope and drainage easement, damages to the remainder, as well as a fence removal/rebuild and shed relocation was \$38,000.

Phil Benning , Associate St. Cert. Res. REA

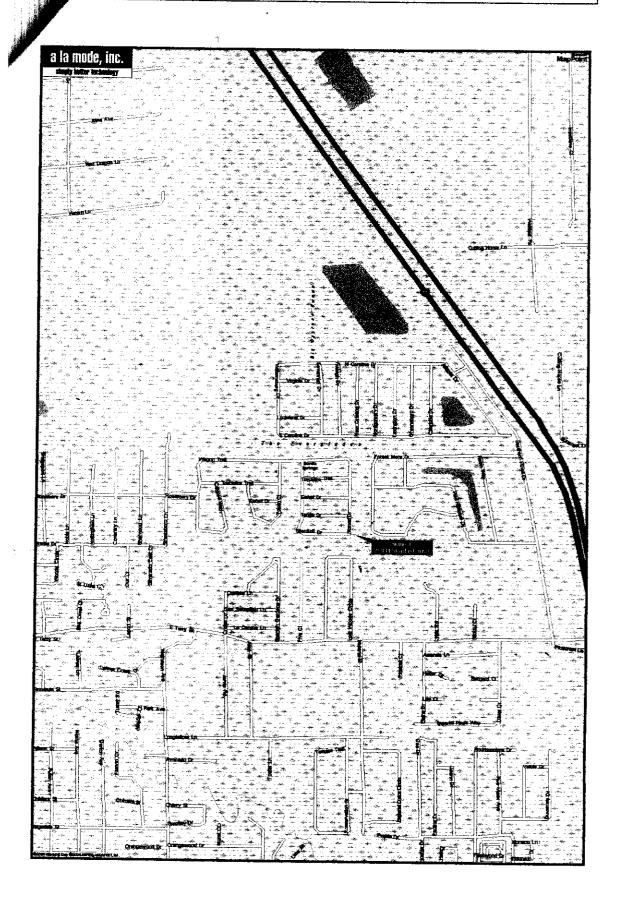
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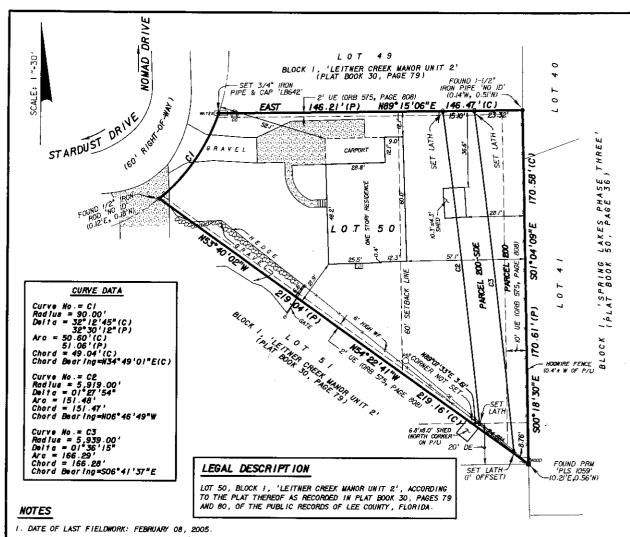
e Norris, MAI, SRA Cert. Gen. REA

A0000643

Location Map

MPIAN, Juan A + Digna
26831 Stardust Drive
Springs County Lee State FL Zip Code 34135-5314
se County - County Lands





- 2. BEARINGS SHOWN HEREON ARE STATE PLANE COORDINATE FOR THE WEST ZONE OF FLORIDA (NAD 83/90 ADJUSTMENT) AND BASED ON THE WEST LINE OF THE SE 1/4 OF SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST, TO BEAR NOT 04 09 W.
- 3. THERE ARE NO VISIBLE APPARENT PHYSICAL USES OTHER THAN THOSE SHOWN.
- 4. SUBSTANTIAL VISIBLE IMPROVEMENTS OTHER THAN THOSE SHOWN, NOT LOCATED.
- 5. THIS SURVEY IS SUBJECT TO ANY FACTS THAT MAY BE DISCLOSED BY A FULL AND ACCURATE TITLE SEARCH.
- 6. THIS SURVEY DOES NOT MAKE ANY REPRESENTATION AS TO ZONING OR DEVELOPMENT RESTRICTIONS ON THE SUBJECT PARCEL.
- 7. SURVEYED PARCEL IS IN F.E.M.A. FLOOD ZONE "X" (AREAS DETERMINED TO BE OUTSIDE 500-YEAR FLOODPLAIN / NO MINIMUM BASE FLOOD ELEVATION) AS SHOWN ON THE NATIONAL FLOOD INSURANCE PROGRAM'S FLOOD RATE MAP (F.I.R.M.) COMMUNITY PANEL NUMBER 125124 0510 D, EFFECTIVE DATE: SEPT. 19, 1984.
- 8. NO ENVIRONMENTAL ASSESSMENT OR AUDIT WAS PERFORMED ON THE SURVEYED PARCEL BY THIS FIRM.
- 9. THIS SURVEY WAS PERFORMED FOR THE PURPOSE SHOWN HEREON AND DOES NOT MAKE ANY REPRESENTATION AS TO THE DELINEATION OF ANY JURISDICTIONAL LINES EXCEPT AS SHOWN OR NOTED.
- 10. PARCEL CONTAINS 17,846 SQUARE FEET OR 0.46 ACRES, MORE OR LESS.
- 11. ALL EASEMENTS SHOWN HEREON ARE RECORDED OR SHOWN ON THE PLAT.
- 12. RECORDING REFERENCES ARE TO THE PUBLIC RECORDS OF LEE COUNTY, FLORIDA.
- 13. PHYSICAL ADDRESS OF THE SUBJECT PROPERTY IS 26831 STARDUST DRIVE, BONITA SPRINGS, FL 34135.
- 14. STRAP NUMBER OF THE SUBJECT PROPERTY IS 25-47-25-84-00201.0050.

THIS SURVEY IS ONLY FOR THE BENEFIT OF:

LEE COUNTY

NO OTHER PERSON OR ENTITY MAY RELY ON THIS SURVEY.

IN W PROFESSIONAL OPINION, AS A LICENSED FLORIDA PROFESSIONAL SURVEYOR AND MAPPER, THIS PLAT IS A TRUE AND CORRECT ASPINESION AS IN OF A RECENT SURVEY WADE AND PLATTED UNDER OF GINECTION AND MADE IN ACCORDANCE WITH CHAPTER 472 DET, FLORIDA STATUTES.

MARK 6 WENTZEL (FOR THE FIRM'L B 642)
PROFESSIONAL SURVEYOR AND MAPPER
FLORIDA CERTIFICATE NO. 5287

DATE SIGNED: 4 7 65

DATE SIGNED: THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

LEGEND (C) = CALCULATED (P) = PLAT PUE = PUBLIC UTILITY EASEMENT -CC = OVERHEAD ELECTRIC DE = DRAINAGE EASEMENT PRU = PERMANENT REFERENCE MONUMENT PRU = PROPERTY LINE PL = PROPERTY LINE WITE = WATER METER

PARCEL IN

SECTION 25, TOWNSHIP 47 SOUTH, RANGE 25 EAST CITY OF BONITA SPRINGS - LEE COUNTY, FLORIDA



2158 JOHNSON STREET P.O. BOX 1550 FORT MYERS, FLORIDA 33902-1550 PHONE (239) 334-0046 FAX 1239) 334-3661 E.B. *642 & L.B. *642

LEE COUNTY

THREE OAKS PARKWAY
BOUNDARY SURVEY
LOT 50, BLOCK 1, 'LEITNER CREEK MANOR UNIT 2'

ANE PROJECT 100. FILE
03-29-05 20013033 25-47-25 1'-30' 1 OF 1

Division of County Lands

Ownership and Easement Search

Search No. 25-47-25-B4-00201.0500

Date: January 14, 2005 Parcel: 200 & 200SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek) KMO

To: J. Keith Gomez

Property Acquisition Agent

From: Kenneth Pitt

Real Estate Title Examiner

STRAP: 25-47-25-B4-00201.0500

Effective Date: December 9, 2004, at 5:00 p.m.

Subject Property: Lot 50, in Block 1, Leitner Creek Manor, Unit 2, recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

Juan A. Compian and Digna Compian, husband and wife.

By that certain instrument dated February 19, 1999, recorded February 24, 1999, in Official Record Book 3081, Page 1069, Public Records of Lee County, Florida.

Easements:

- Subject to Deed Restrictions recorded in Official Record Book 575, Page 808, which rights 1. were assigned in Official Record Book 2603, Page 3024, Public Records of Lee County, Florida.
- Subject to a 60 foot rear setback line established on the plat "Leitner Creek Manor, Unit 2," 2. recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida.
- Subject to a six foot utilities easement dedicated on the plat "Leitner Creek Manor, Unit 2" 3. and recorded in Plat Book 30, Page 79, Public Records of Lee County, Florida.

Subject to a Mortgage in the original sum of \$63,876.15 between Juan A. Compian and Digna Compian (mortgagors) and Bank of America N.A. (mortgagee), recorded in Official Record Book 3278 Page 2088, Public Records of Lee County, Florida. The description in this mortgage is incorrect as it states Lot 60 in Block 1 on the above mentioned plat.

Subject to Lee County Ordinance No. 86-14 relating to garbage and solid waste NOTE(2): collection recorded in Official Record Book 2189, Page 3281 and amended by Official Record Book 2189, Page 3334, Public Records of Lee County, Florida.

Subject to a Judgment vs. Patricia Wright in the sum of \$4,150.00, recorded in Official NOTE(3): Record Book 2176, Page 1062 and re-recorded in Official Record Book 2182, Page 4117, Public Records of Lee County, Florida.

Jivision of County Lands

Ownership and Easement Search

Search No. 25-47-25-B4-00201.0500

Date: January 14, 2005 Parcel: 200 & 200SDE

Project: Three Oaks Pkwy. South Extension Project 4043 (E. Terry St. to N. Leitner Creek)

Tax Status: \$755.21 paid on 12-27-04 for Tax Year 2004.

(The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.

5-Year Sales History

Parcel No. 200, 200SDE

Three Oaks Parkway South Extension Project No. 4043

NO SALES in PAST 5 YEARS

S:\POOL\3-Oaks 4043\200 COMPIAN\5 Year Sales History.doc jkg

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