

**WALK ON #1**

Lee County Board Of County Commissioners  
**Agenda Item Summary**

Blue Sheet No. 20051783

**1. ACTION REQUESTED/PURPOSE:** Approve submittal of a FY 05/06 State Infrastructure Bank (SIB) loan application for \$4.8 million for the construction phase of the four-laning of Three Oaks Parkway betweenorkscrew Road and Alico Road (#4081), and authorize the Chairwoman to execute a resolution committing to repay the loan with minimal interest in FY 09/10 from District 24 road impact fees. Also approval submittal of a FY 06/07 SIB loan application for \$14,575,500 for the construction phase of the six-laning of Summerlin Road from Cypress Lake Drive to Boyscout Road (including an overpass at College Parkway - #6007), and authorize the Chairwoman to execute a resolution committing to repay the loan with minimal interest in FY 09/10 from District 23 road impact fees.

**2. WHAT ACTION ACCOMPLISHES:** Authorizes pursuit of a low interest loan to fund the Three Oaks Parkway four-lane and Summerlin Road six-lane construction phases, thereby freeing up road impact fee funds to address other project needs. Execution of resolution satisfies FDOT requirements regarding repayments using local funding sources.

**3. MANAGEMENT RECOMMENDATION:** Approve.

**4. Departmental Category:**

**WO #1**

**5. Meeting Date:**

**12-13-2005**

**6. Agenda:**

- Consent
- Administrative
- Appeals
- Public
- Walk-On

**7. Requirement/Purpose: (specify)**

- Statute
- Ordinance
- Admin. Code
- Other

**8. Request Initiated:**

Commissioner \_\_\_\_\_  
 Department Transportation  
 Division \_\_\_\_\_  
 By: Scott M. Gilbertson, P.E.  
 Director

**9. Background:**

FDOT has recently announced that the deadline for submitting applications for SIB loans related to the Transportation Regional Incentive Program (TRIP) was extended to December 16, 2005, and that there was still \$40 million unallocated in that program. Projects can be awarded up to 75% of a phase cost. Lee County has already been tentatively awarded \$3.25 million under this program for the Colonial Boulevard six-laning between I-75 and SR 82. Eligible projects must meet the criteria for TRIP funding, including being on a joint regional priority list, and Lee County has two potential projects on the priority list adopted in September by the Lee and Collier MPO's. Staff is proposing to submit two on-line applications for state-funded TRIP SIB loans for a total of \$19,373,500, to help fund the Three Oaks Parkway four-lane construction phase in FY 05/06 and the Summerlin Road six-lane construction phase in FY 06/07 (as currently programmed in the County's CIP). The loans, with a proposed repayment in FY 09/10 at minimal interest, would allow the Three Oaks Widening project to proceed on schedule without robbing funds from another project as anticipated in the CIP, and would allow DOT to further advance the right-of-way and construction phases for the Ortiz Avenue project between Lockett Road and SR 80 by another year to FYs 06/07 and 07/08 respectively, providing an improved I-75 reliever sooner. The County could also pursue other project advancements in the upcoming CIP update.

(CONTINUED ON NEXT PAGE)

**10. Review for Scheduling:**

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mer.	
<i>[Signature]</i> S. Gilbertson Date: <u>12/9/05</u>	NA	NA		<i>[Signature]</i>	<i>[Signature]</i> P.M. 12/9/05	<i>[Signature]</i> 12/9/05	<i>[Signature]</i> 12/9/05	<i>[Signature]</i> 12/9/05	<i>[Signature]</i> Lavender Date <u>12.9.05</u>

**11. Commission Action:**

- Approved
- Deferred
- Denied
- Other

RECEIVED BY  
 COUNTY ADMIN.  
12/9/05  
10:45 AM  
 COUNTY ADMIN  
 FORWARDED TO:  
12/9/05  
11:05 AM

CO. ATTY.  
 FORWARDED  
 TO CO. ADMIN.  
12/9/05

Rec. by CoAtty  
 Date: 12/9/05  
 Time: 10:45 AM  
 Forwarded To:


## **Blue sheet #20051783**

### **2. Background: (Continued)**

The state's SIB Guidelines, Section (2)(f), say that if local funds are committed to repay the loan (such as road impact fees), then the applicant must provide proof of commitment of these funds through a BOCC resolution. The Board is asked to authorize execution of the attached resolutions committing to the repayment of the loans using District 23 and District 24 road impact fees. If the application is successful, staff will return to the Board for execution of the necessary agreements and amendments of the CIP.

## Memo

To: Dick DeSalvo, Lee Cares

From: Scott M. Gilbertson 

Date: December 9, 2005

Subject: **Justification for Walk-on Blue Sheet –  
State Infrastructure Bank Loan Applications  
Blue Sheet #20051783**

FDDT has recently informed us there is still \$40 million in the TRIP-related SIB loan program so they have encouraged us to submit additional applications and have extended those deadlines to December 16<sup>th</sup>.

DML/mlb

Lee County Resolution No. \_\_\_\_\_

**A RESOLUTION TO AUTHORIZE THE SUBMITTAL OF A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF TRANSPORTATION AND A GUARANTEE OF REPAYMENT FOR CONSTRUCTION OF THREE OAKS PARKWAY BETWEEN CORKSCREW ROAD AND ALICO ROAD**

**WHEREAS**, Lee County, Florida, has the authority to submit a loan application to the Florida Department of Transportation State Infrastructure Bank program in accordance with Section 339.55, Florida Statutes; and

**WHEREAS**, the requested amount of \$4.8 million will partially fund the expansion of Three Oaks Parkway between Corkscrew Road and Alico Road; and

**WHEREAS**, if the loan is approved, Lee County will borrow the \$4.8 million from the State-funded portion of the State Infrastructure Bank (SIB) to start construction in Fiscal Year 2005/2006; and

**WHEREAS**, that SIB loan plus interest would be repaid with the District 24 road impact fees in Fiscal Year 2009/2010; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS, LEE COUNTY, FLORIDA, that:**

1. The Board of County Commissioners authorizes the submittal of a loan application for *Four Million Eight Hundred Thousand Dollars (4,800,000)* from the State-funded portion of the State Infrastructure Bank, per Section 339.55, Florida Statutes.
2. The Board of County Commissioners guarantees repayment of the loan plus minimal interest with impact fee revenues from District 24 in Fiscal Year 2009/2010.
3. The foregoing Resolution was offered by Commissioner \_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ and, being put to vote, the vote was as follows:

DOUGLAS ST. CERNY \_\_\_\_\_

BOB JANES \_\_\_\_\_

RAY JUDAH \_\_\_\_\_

TAMMY HALL \_\_\_\_\_

JOHN E. ALBION \_\_\_\_\_

DULLY PASSED AND ADOPTED with a quorum present and voting on this  
\_\_\_\_ day of \_\_\_\_\_, 2005.

ATTEST: CHARLIE GREEN

BOARD OF COUNTY  
COMMISSIONERS OF LEE COUNTY,  
FLORIDA

By: \_\_\_\_\_  
Deputy Clerk

By: \_\_\_\_\_  
Chairwoman

APPROVED AS TO FORM:

By: \_\_\_\_\_  
Office of the County Attorney

Lee County Resolution No. \_\_\_\_\_

**A RESOLUTION TO AUTHORIZE THE SUBMITTAL OF A LOAN  
APPLICATION TO THE FLORIDA DEPARTMENT OF TRANSPORTATION  
AND A GUARANTEE OF REPAYMENT FOR SUMMERLIN ROAD  
IMPROVEMENTS BETWEEN BOY SCOUT ROAD AND  
CYPRESS LAKE DRIVE**

**WHEREAS**, Lee County, Florida, has the authority to submit a loan application to the Florida Department of Transportation State Infrastructure Bank program in accordance with Section 339.55, Florida Statutes; and

**WHEREAS**, the requested amount of \$14.575 million will partially fund the expansion of Summerlin Road between Boy Scout Road and Cypress Lake Drive; and

**WHEREAS**, if the loan is approved, Lee County will borrow the \$14.575 million from the State-funded portion of the State Infrastructure Bank (SIB) to start construction in Fiscal Year 2006/2007; and

**WHEREAS**, that SIB loan plus potential interest would be repaid with the District 23 road impact fees in Fiscal Year 2009/2010; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS, LEE COUNTY, FLORIDA, that:**

1. The Board of County Commissioners authorizes the submittal of a loan application for *Fourteen Million Five Hundred Seventy Five Thousand Five Hundred Dollars (14,575,500)* from the State-funded portion of the State Infrastructure Bank, per Section 339.55, Florida Statutes.
2. The Board of County Commissioners guarantees repayment of the loan plus minimal interest with impact fee revenues from District 23 in Fiscal Year 2009/2010.
3. The foregoing Resolution was offered by Commissioner \_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ and, being put to vote, the vote was as follows:

DOUGLAS ST. CERNY \_\_\_\_\_

BOB JANES \_\_\_\_\_

RAY JUDAH \_\_\_\_\_

TAMMY HALL \_\_\_\_\_

JOHN E. ALBION \_\_\_\_\_

DULY PASSED AND ADOPTED with a quorum present and voting on this  
\_\_\_\_ day of \_\_\_\_\_, 2005.

ATTEST: CHARLIE GREEN

BOARD OF COUNTY  
COMMISSIONERS OF LEE COUNTY,  
FLORIDA

By: \_\_\_\_\_  
Deputy Clerk

By: \_\_\_\_\_  
Chairwoman

APPROVED AS TO FORM:

By: \_\_\_\_\_  
Office of the County Attorney