Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20051753

- 1. ACTION REQUESTED/PURPOSE: Authorize the Division of County Lands to make a binding offer to property owner in the amount of \$3,800 for Parcel 1007, Imperial Street Widening, Project No. 4060, pursuant to the Easement Purchase Agreement; and authorize the Division of County Lands to handle all documentation necessary to complete transaction.
- **2. WHAT ACTION ACCOMPLISHES**: Makes binding offer to property owner prior to initiation of condemnation proceedings as required by Florida Statutes.
- 3. MANAGEMENT RECOMMENDATION: Management recommends Board approve the Action Requested.

4. Dep	artmental Category: 6	C	G-		5. Meetin	g Date:	1-10-20	006
6. Age	nda:	7. Requir	rement/Purpose: (s	specify)	8. Request	Initiated:		
X	Consent	X	Statute	73 & 125	Commission	ner		
	Administrative		Ordinance		Department	t	Independent	
	Appeals		Admin. Code		Division		County Lands TL	$M \frac{12}{505}$
	Public	-	Other		By:	Karen L.	W. Forsyth, Direct	or KLLY
	Walk-On		-] -			Thirt

9. Background:

Negotiated for: Department of Transportation

Interest to Acquire: Slope easement interest in 1,462 square feet of an improved residential lot

Property Details:

Owner: Anand A. Dataram and Carol V. Dataram, husband and wife

Address: 27000 Pinetrail Court, Bonita Springs, FL 34135

STRAP No. 36-47-25-B2-00800.0010

Purchase Details:

Binding Offer Amount: \$3,800

In order to expedite acquisition efforts, staff recommends Board make a binding offer in the amount of \$3,800, and commence Eminent Domain procedures.

Appraisal Information:

Company: Maxwell & Hendry Valuation Services, Inc., by W. Michael Maxwell, MAI, SRA

Appraised Value: \$3,303

Date of Appraisal: November 21, 2005

Staff Recommendation: Staff is of the opinion that the purchase price increase of \$497 may secure an agreement for the acquisition of the property without the full expense of an Eminent Domain action, and can be justified considering costs associated with condemnation proceedings estimated between \$1,000 - \$2,500, excluding land value increase and attorney fees. Staff recommends the Board approve the Action Requested.

Account: 20406063000.506110

Attachments: Easement Purchase Agreement; Title Data; Appraisal Data (Location Map Included); Letter from City of Bonita Springs; 5-Year Sales History

3- Year Sales	History							
10. Review	for Scheduli	ng:						
Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney		t Services		County Manager/P.W. Director
Hobix	7		Desciolars	1/2	Analyst Risk	Grants	Mgr. 1	B 12/15/05
11. Cómhn	nission Action Approved Deferred Denied Other		RECEIV COUNT	Y ADMIN ARDID TO:	TO SET SON	7	Rec. by CoAt Date: 96 Time: 11:1571 Forwarded To	72
0.100.0111	1.64		12 7 0 1					

Parcel:

1007

Project:

Imperial Street Widening Project No. 4060

STRAP No.: 36-47-25-B2-00800.0010

BOARD OF COUNTY COMMISSIONERS LEE COUNTY EASEMENT PURCHASE AGREEMENT IN LIEU OF CONDEMNATION PROCEEDINGS

This Agreement made and entered into this day of, 200, by and between
ANAND A. DATARAM and CAROL V. DATARAM, husband and wife, whose address is 27000
Pinetrail Court, Bonita Springs, FL 34135, hereinafter referred to as Owner, and LEE COUNTY, a
political subdivision of the State of Florida, for the use and benefit of said County, hereinafter
referred to as Purchaser.

Whereas, Purchaser requires a perpetual, nonexclusive Slope/Restoration Easement located and described as set forth in Exhibit "C" attached to Exhibit "A". All Exhibits are attached hereto and made a part hereof by reference, in conjunction with the Imperial Street Widening Project #4060.

- a) Owner will grant said easement to Purchaser for the sum of \$3,800; Purchaser to pay recording costs and title insurance.
- b) The purchase price is mutually agreeable to both the Owner and Purchaser and represents the voluntary sale and purchase of the easement property in lieu of Purchaser's condemnation.
- c) Owner agrees that said easement will be granted to Purchaser by execution of the Slope/Restoration Easement in form and substance set forth in Exhibit "A".
- d) Purchaser will pay Owner the amount agreed upon in item (a) of this agreement by County Warrant within 60 days of the execution and acceptance of this Easement Purchase Agreement and the Perpetual Easement instrument by Purchaser.
- e) Owner agrees that Purchaser, his successors and assigns will be allowed to use said perpetual easement area as specified in the Perpetual Easement instrument.
- f) Purchaser agrees to complete construction within the easement area in a timely manner.
- g) Owner will provide either a release, satisfaction of mortgage, or subordination agreement for all mortgages that encumber the property. Purchaser will pay reasonable costs associated with obtaining releases, if any.
- h) This voluntary sale and purchase is considered by Florida law to be exempt from the payment of Documentary Stamp Taxes because this transaction was made under the threat of eminent domain by the Purchaser.

Parcel: 1007

Project: Imperial Street Widening Project No. 4060

STRAP No.: 36-47-25-B2-00800.0010

Page 2 of 2

IN WITNESS WHEREOF, the parties have caused these presents to be executed in their respective names on the date first above written.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

1 st Witness Signature	Anand A. Dataram,	Owner
2nd Witness Signature		
1 st Witness Signature	Carol V. Dataram,	Owner
2nd Witness Signature		
ATTEST: CHARLIE GREEN, CLERK	LEE COUNTY, FLORIDA, BOARD OF COUNTY COM	
By: Deputy Clerk	By: Chairman or Vice-Chai	rman
	APPROVED AS TO LEGA	_FORM
	Office of County Attorney	

This instrument prepared by: Lee County Division of County Lands Post Office Box 398

Fort Myers, Florida 33902-0398

Exhibit "A"

Page ____ of __3

Parcel: 1007

Project: Imperial Street Widening, Project No. 4060

STRAP No.: 36-47-25-B2-00800.0010

SLOPE/RESTORATION EASEMENT

This INDENTURE, made and entered into this	day of	200,
between ANAND A. DATARAM and CAROL V. DAT	ARAM, husband an	d wife, whose address is
27000 Pinetrail Court, Bonita Springs, FL 34135, (Gran	ntor), and LEE COUN	NTY, a political subdivision
of the State of Florida, whose address is PO Box 398	, Fort Myers, Florida	a 33902-0398, (Grantee):

WITNESSETH:

- 1. For good and valuable consideration, receipt of which is hereby acknowledged, Grantor grants to the Grantee, its successors and assigns, a slope/restoration easement situated in Lee County, Florida, and located and described as set forth in attached Exhibit "C" (Easement Parcel).
- 2. Grantee, its successors and assigns, are granted the right, privilege, and authority to construct, replace, repair, remove, extend, and maintain a slope/restoration easement on the Easement Parcel to support, reinforce, and stabilize the adjacent public roadway.
- 3. The improvements that may be placed within the Easement Parcel for roadway slope/restoration purposes are not limited to a particular type, style, material or design. These improvements may include the use of foliage.
- **4.** Grantor may not construct or place any structures within the Easement Parcel; however, Grantor may authorize the installation of utilities or may plant foliage, except trees, within the easement area conveyed herein, provided such use does not interfere with or prevent the Grantee's use of the easement.
- **5.** Title to the improvements constructed by the Grantee within the Easement Parcel will remain in the Grantee, it's successors or assigns.
- 6. Subject to any existing easements for public highways or roads, railroads, laterals, ditches, pipelines and electrical transmission or distribution lines and telephone and cable television lines covering the land herein described, Grantors covenant they are lawfully seized and possessed of the real property described in Exhibit "C", have good and lawful right and power to convey it, and that the property is free and clear of all liens and encumbrances, except as herein stated, and accordingly, Grantor will forever warrant and defend the title and terms to this said easement and the quiet possession thereof against all claims and demands of all other entities.

Slope/Restoration Easement

Exhibit "A"

Page 2 of 3

Project: Imperial Street Widening, Project No. 4060

Parcel: 1007

- 7. Grantee has a reasonable right of access across Grantor's property for the purposes of reaching the Easement Parcel on either paved or unpaved surfaces. Any damage to Grantor's property or permitted improvements thereon resulting from Grantee's use of this access right will be restored by the Grantee, to the condition in which it existed prior to the damage.
- **8.** This easement runs with the land and is binding upon the parties, their successors and assigns.

IN WITNESS WHEREOF, Anand A. Dataram and Carol V. Dataram, husband and wife, Grantors, have caused this document to be signed on the date first above written.

TWO SEPARATE WITNESSES:

1st Witness Signature	Anand A. Dataram
Printed name of 1st Witness	
2nd Witness Signature	
Printed name of 2nd Witness	<u> </u>
1st Witness Signature	Carol V. Dataram
Printed name of 1st Witness	
2nd Witness Signature	
Printed name of 2nd Witness	_

Exhibit "A"

Page 3 of 3

Slope/Restoration Easement
Project: Imperial Street Widening, Project No. 4060
Parcel: 1007

STATE OF	_		
COUNTY OF			
The foregoing instrument was ac 200, by Anand A. Dataram	n. He is persor	nally known to	•
		(Signature of Nota	ary Public)
		(Name typed, prin (Title or Rank) (Serial Number, if	
STATE OF			
STATE OF			
The foregoing instrument was ac			
200, by Carol V. Dataram.	-	•	as identification.
-		(Signature of Nota	ary Public)
		(Name typed, prin (Title or Rank) (Serial Number, if	-



Bean, Whitaker, Lutz & Kareh, Inc.

13041 McGregor Boulevard Fort Myers, Florida 33919-5910 email – fmoffice@bwlk.net (Ph) 239-481-1331 (Fax) 239-481-1073

Exhibit "C"

Page _ | _ of _ 2__

LEGAL DESCRIPTION
Parcel 1007 (Revised 06-07-05)

A parcel of land in Section 36, Township 47 South, Range 25 East, Bonita Springs, Lee County, Florida, being a portion of Lot 1 of Pinewood Estates according to the plat thereof as recorded in Plat Book 35 at Page 72 of the Public records of Lee County, Florida, more particularly described as follows:

Begin at the northeast corner of Lot 1 of Pinewood Estates according to the plat thereof as recorded in Plat Book 35 at Page 72 of the Public records of Lee County, Florida, thence S.89°05'34"W. along the north line of said Lot 1 for 104.95 feet to the point of curvature of a circular curve concave to the southeast; thence westerly and southwesterly along the arc of said curve having for its elements a radius of 30.00 feet and a central angle of 57°09'45" for 29.93 feet; thence N.87°34'59"E. for 130.22 feet to an intersection with the east line of said Lot 1; thence N.01°00'11"W. along said east line for 10.31 feet to the point of beginning.

Date: 7/w605

Bean, Whitaker, Lutz & Kareh, Inc.

Certificate of Authorization Number LB0004919

James R. Coleman

Registered Land Surveyor

Florida Certificate Number LS3205

PCL1007.DO0

ASSOCIATES.
TRACY N BEAN, AICP
CHARLES O. KNIGHT, PSM
W BRITT POMEROY, JR., PSM
STEPHEN H. SKORUPSKI. PSM
ELWOOD FINEFIELD, PSM
JAMES A. HESSLER, PSM
JAMES R. COLEMAN, PSM

RUDOLF A. NORMAN, PE

PRINCIPALS:
WILLIAM E. BEAN, PSM, CHAIRMAN
SCOTT C WHITAKER, PSM, PRESIDENT
JOSEPH L. LUTZ, PSM
AHMAD R KAREH, PE, MSCE, VICE PRESIDENT

CONSULTING ENGINEERS - SURVEYORS AND MAPPERS - PLANNERS

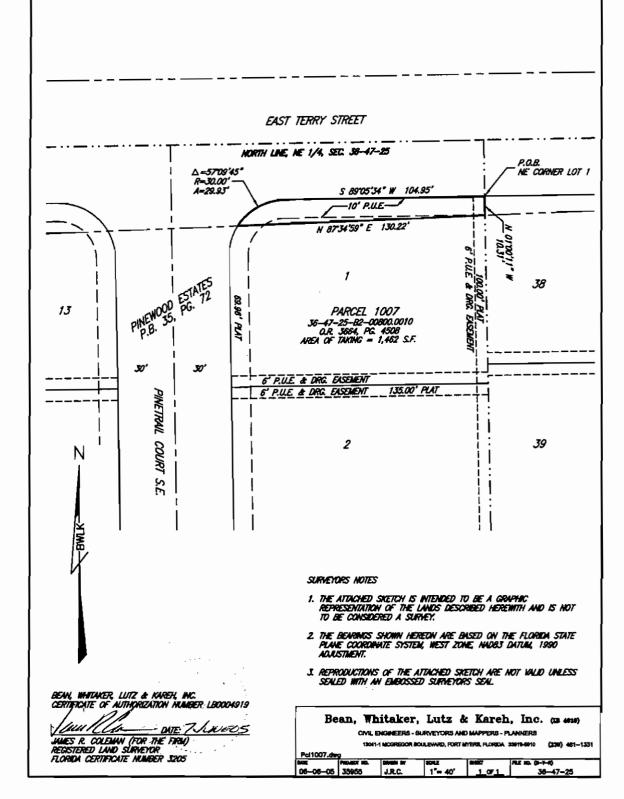
SKETCH TO ACCOMPANY LEGAL DESCRIPTION

OF

A PARCEL OF LAND IN SECTION 36, TOWNSHIP 47 SOUTH, RANGE 25 EAST, CITY OF BONITA SPRINGS LEE COUNTY, FLORIDA

Exhibit "C"

Page 2_of 2_



Division of County Lands

Ownership and Easement Search

Search No. 22459 Date: April 4, 2003

Parcel: 1007

Project: Imperial Street Widening

#4060

To:

Teresa L. Mann, SR/WA

From:

Kenneth Pitt

Property Acquisition Agent

Real Estate Title Examiner

STRAP:

36-47-25-B2-00800.0010

12-2-2005

Effective Date: March-3, 2003, at 5:00 p.m.

Subject Property: Lot 1, Pinewood Estates according to the plat thereof, as recorded in Plat Book 35 at Pages 71 and 72 of the Public Records of Lee County, Florida.

Title to the subject property is vested in the following:

A.

Wahadai Dataram and Anand Dataram as joint tenants with rights of survivorship \ CAROL V. DATARAM, h/W

by that certain instrument dated May 22, 2002; recorded June 12, 2002, in Official Record Book 3664, Page 4508, Public Records of Lee County, Florida. 4224/1937

Easements:

- 1. Subject to an Easement and Reservation contained in an instrument recorded in Official Record Book 826, Page 661, between Charlie A. Hedrick and Hortense P. Hedrick and Bonita Springs Water System, Inc.
- 2. Dedication to the public perpetual use of all streets, rights of way, drainage and public utility easements as shown on the plat of "Pinewood Estates." Said dedication recorded in Official Record Book 1670, Page 782, Public Records of Lee County, Florida.
- Utility Easement granted to Bonita Springs Utilities, Inc., recorded in Official Record Book 3. 2563, Page 986, Public Records of Lee County, Florida.
- 4. Subject to Easements along each boundary of each lot for County drainage purposes and public utilities, said easements to 6 feet each side of said boundary unless otherwise shown. This Easement Dedication appears on the plat of "Pinewood Estates" recorded in Plat Book 35, Pages 72 and 72, Public Records of Lee County, Florida. P.U.E. is also subject to a 50 foot section line setback along its Northerly boundary as shown on said map.

\$ 265,000

NOTE 1: Subject to a mortgage in the original sum of \$162,700.00 recorded in Official Record Book 3708, Page 955, Public Records of Lee County, Florida. 4566

sion of County Lands

Ownership and Easement Search

Search No. 22459 Date: April 4, 2003

Parcel: 1007

Project: Imperial Street Widening

#4060

NOTE 2: Subject to a Notice of Commencement recorded in Official Record Book 3708, Page 975, Public Records of Lee County, Florida.

NOTE 3: Subject to a Judgement vs. Fredrick Sorcsek for \$134,518.62 recorded in Official Record Book 2189 Page 469 and rerecorded in Official Record Book 2191 Page 4467, Public Records Lee County, Florida.

5. UTILITY SERVICE LIEN (WASTEWATER), BONITA SPRINGS UTILITIES, INC., RECORDED 4/7/2005 IN OR BOOK 4656, Pg 54-56.

Tax Status: \$550.29 paid on January 27, 2003 for tax year 2002. (The end user of this report is responsible for verifying tax and/or assessment information.)

The Division of County Lands has made a diligent search of the Public Record. However, this report contains no guarantees nor warranty as to its accuracy.



INSTR # 6180687
OR BK 64224 Pgs 1937 - 1938; (2pgs)
RECORDED B3/12/2804 10:46:50 AM
CHARLIE BREEN, CLERK OF COURT
LEE COUNTY, FLORIDA
RECORDING FEE 10.50
DEED DGC 0.70
DEPUTY CLERK M Robinson

Prepared by: Kimberly Bruns record and return to Title Services of Southwest Florida, Inc. 1705 Colonial Boulevard, Suite A-2 Fort Myers, Florida 33907

Quit Claim Deed

Made this 26 day of February, 2004 A.D.

By Mahadai Dataram, joined by her husband Madan G. Rajkumar and Anand Dataram, joined by his wife Carol V. Dataram, hereinafter called the grantor, to Anand A. Dataram and Carol V. Dataram, husband and wife

whose post office address is: 2700 Pinetrail Court, Bonitz Springs, Florids 34135 hereinafter called the grantee:

(Whenever used horoin the term "grantor" and "grantor" include all the parties to this instrument and the heim, logal re-presentatives and assigns of individuals, and the successors and assigns of corporations)

Witnesseth, that the grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, does hereby remise, release, and quit claim unto the grantee forever, all the right, title, interest, claim and demand which the said grantor has in and to, all that certain land situate in County, Florida, viz:

Lot 1, Pinewood Estates, according to the plat thereof, as recorded in Plat Book 35 at Pages 71 and 72, of the Public Records of Lee County, Florida.

Strap#: 36-47-25-B2-00800.0010

Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

To Have and to Hold, the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said grantor, either in law or equity, to the only proper use, benefit and behoof of the said grantee forever.

In Witness Whereof, the said grantor has signed and sealed these presents the day and year first above written. Signed, sealed anaddelivered in our presence:

2/1	Mahadai Datorani	(Seal)
Witness Printed Name RAVI AD MID LA	Mahadai Dataram Address:	
	Modon G. Rajkumar	(Scal)
Witness Brinted Name	Medan G. Rajkumar V	
Second witness printed name RATE	_	
Kunhul Bruns Willess Printed Name Kinber & Bruns		(Seal)
Witness Printed Name / (M) De 9 07 470	Address:	
	Chear & Dodochu	(Seal)
Witness Printed Namo DAVID M. Holzhanoze	Carol V. Dataram	

Quit Claim Deed Closers' Choice

Quit Claim Deed Closers' Choice

LAND APPRAISAL REPORT

. 511303 '

						File No. 5113	03
Borrower	000 Pinetrail Court			Census Trac	504	Map Reference 36-47-2	5
City Bonita Spring		County Lee	,	State Fi	orida	7in Code 34135	
	e Legal Description pag		<u> </u>	State _Ft	origa	Zip Code <u>34135</u>	
Sale Price \$ 0 Date of Sale Loan Term N/A yrs. Property Rights Appraised Fee Leasehold De Minimis PUD							
	es \$_3,055.68 (yr)	Loan charges to be paid			cessions None		,
Lender/Client			Addres				
Occupant Dataram	Appraiser	Matthew H. Caldwell	Instru	ctions to Appraiser			
Location	Urban	Suburban	Rur	al		Good A	vg. Fair Poor
Built Up	Over 75%	25% to 75%	enem.		oyment Stability		
Growth Rate	Fully Dev. 🔲 Rapid	🔀 Steady	Sio		enience to Employ	ment 📋 🕻	variation l
Property Values	Increasing	Stable			enience to Shoppir	ng 🗆 🖺	
Demand/Supply	Shortage	In Balance		11.7	enience to Schools		
Marketing Time Present Land Use	Under 3 Mo 40% 1 Family 10% 2-4 Faz	~			uacy of Public Trai	nsportation []	¥
rieselit Laito Ose	<u>40</u> % 1 Family <u>10</u> % 2-4 Far 5% Industrial 25% Vacant	,	CUIIIU 2%	I	eational Facilities uacy of Utilities		
Change in Present Lan		Likely (*)	Taki		erty Compatibility		
-	(*) From			* ''	ction from Oetrime	ntal Conditions	
Predominant Dccupan	,	Tenant	% Vac		and Fire Protection	on 🔲 🛭	
Single Family Price Ra	•	to \$_1,500,000 Predoi		•	ral Appearance of	Properties 🔲 🕽	
Single Family Age	O_ yrs. to	o <u>85</u> yrs. Predomina	ant Age	<u>20</u> yrs. Арре	ai to Market		4 L L
Comments including t	nose factors, favorable or unfa	vorable affection marketabi	lity /e.a. nublic i	narke echnole view noi	isa): The subject	t's paighborhood is o	omposed of
average to good o	quality, single family and	multiple family housin	a. Adequate	educational facilitie	s. shopping, ar	nd employment can b	e found
within a one mile		, , , , , , , , , , , , , , , , , , , ,			,		
Dimensions 100' x		- PED:- 0 - 111 -	= _	13,500 Sq. Ft.		⊠ Corner I	
Zoning classification Highest and best use	RS-2 (Zoning)/Mod. De			Present Improvemen	ıs ∠∑Job [_]	do not conform to zoning	regulations
Public	Other (Oescribe)	her (specify) OFF SITE IMPROVEMENT	Topo	Level			_
Elec.	. , ,	Access Public					
		e Paved		e Rectangular			
Water 🖂	Maint	enance 🔀 Public 🗌	Private View	Residential			
San. Sewer 🔀 🔃				age <u>Adeq</u> uate			
				property located in a HL			☐ No ⊠ Yes
	unfavorable including any appared or any other adverse con					apparent adverse e	
chorodoninanto, c	any carer adverse con	ditions which could ha	VO DOCITION	aica by the applais	er s touthie ma	pection of the subject	it property.
	cited three recent sales of pro						
	arket reaction to those items of an the subject property, a minu						
	ect property, a plus (+) adjus				ii a aigiiiican nei	il ili ilie colliparable is lilie	IIO W OI IESS
пем	SUBJECT PROPERTY	COMPARABLE N	0. 1	COMPARAB	E NO. 2	COMPARABL	E NO. 3
Address 27000 Pin		25710 Corzine Road		10330 Morningside	e Lane	9047 Somerset Lan	e
Bonita Sp	rings	Bonita Springs	·	Bonita Springs		Bonita Springs	
		1.75 miles		1.83 miles		2.62 miles	
	\$ N/A		159,000		\$ 156,000 \$ 6.22	Company of the compan	64,000
The per square rest	-	Back/Done OP# 4830				Book/Page OR# 45	1.10
Data Source Date of Sale and	Current Inspection DESCRIPTION	Book/Page OR# 4830 DESCRIPTION	+(-)\$ Adjust.	Book/Page OR# 4 DESCRIPTION	+(-)\$ Adjust.	DESCRIPTION	+(-)\$ Adjust.
Time Adjustment	N/A	06/15/2005	Ja vojust.	05/20/2005	+ () y Aujust.	12/28/2004	† γφ Aujust.
Location	Suburban	Suburban		Suburban		Suburban	
Site/View	13,500 square feet	25,100 square feet	-55,000	25,070 square feet	-55,000	9,017 square feet	+25,000
View	Residential	Residential		Residential		Residential	:
Zoning	RS-2	RS-1	45.000	RS-1	45.055	AG-2	Equal
Busy Road	East Terry Street	Residential Street	-15,000	Residential Street	-15,000	Residential Street	-5,000
Sales or Financing					:		
Concessions					;		
Net Adj. (Total)		+ 🛛 - 💲	70,000	□ + ⊠ -	\$ 70,000	⋈+ □-:	\$ 20,000
Indicated Value							
of Subject	Bironia (1124 - 1200)	The GOTTERS S	89,000		\$ 86,000	Table - All he he of the All selections	\$ 84,000
Comments on Market		sales provided are sin	niar land sak	es located in or nea	r the subject pr	operty's neighborhod	oa.
riease see Sai	es Comparison Comme	nts for adjustinents.					
Comments and Condit	ions of Appraisal: This app	raisal report has been	completed to	estimate a value o	pinion of the la	and described by the	subject's
legal description.	,,						
Final Reconciliation:	The Sales Comparison	Approach has been g	iven primary	emphasis in the fin	al opinion of ve	alue, as it is the most	reliable
indicator of marke	r value.						
I ESTIMATE THE MAR	ET VALUE AS DEFINED, OF	SUBJECT PROPERTY AS-Q	سسيد برا	21 Novemb	er 2005	to be \$ 85,000	
I ESTIMATE THE MAR	AT WATUE AS DEFINED, OF	SUBJECT PROPERTY AS	Mul	21 Novemb	per 2005	to be \$ _85,000	
14/41	Trainee Appraiser, RI 9.	277 State Cert		Appraiser, RZ 55		to be \$ _85,000	
14/41	Trainee Appraiser, RI 9	277 State Cert W. Michael	ified Gehera Maxwell, Maxwell, Maxwell, Maxwell	Appraiser, RZ 55	per <u>2005</u>	to be \$ 85,000 Did Not Physically Insp	ect Property

Sales Comparison Comments

1	<u> </u>	ison odininents	<u>Fil</u> e No.	511303
Borrower/Client				
Property Address 27000 Pinetrail Cou	ırt			
City Bonita Springs	County Lee	State Florida	Zíp	Code 34135
Lender				•

Previous Transfers

There have been no valid transfers of the comparable sales in the past three years.

Sales Comparison Comments

Sales 1 & 2 are from Helfenstein Estates located to the north of the subject. Sale 3 is from Bonita Farms located to the west of the subject. Sales 4-6 are from Pinecrest Haven located to the east of the subject. These sales are most similar to our subject in zoning and single family use.

However, the subject is, in the pre-take condition, located on a busy, two lane thoroughfare, whereas Comparables 1-3 are located on quiet, two lane residential streets and Comparables 4-6 back up to Interstate 75, a four lane highway. We have completed a Busy Road Proximity Study, located in the Data Book, on major thoroughfares in Lee County. The study revealed a diminution range of 12% to 23%. Our study roads were much busier than East Terry Street. We estimate the diminution for this traffic level would be 10% to Sales 1-3 and an increase of 10% to sales 4-6.

After adjusting for size and proximity to busy roads, we conclude a land value of \$6.30 per square fool, or \$85,050, rounded to \$85,000.

Analysis of the Taking

Description of the Take

There is one taking associated with this parcel, a slope easement taking.

The slope easement take area is a rectangular parcel, that varies in depth, along the north border of the property. The total take area is 1,462 square feet, as provided by the survey.

Value of the Whole before Take

As already concluded, the value of the land is \$85,000. In addition, we must also consider the value of the improvements that will be affected by the taking. The taking will impact a portion of the concrete driveway. The portion of the driveway is valued at \$1,000. Therefore, the Value of the Whole before Take is \$86,000.

Value of the Part Taken

Slope Easement Take (Less Than Fee) - As the Take will be an easement, the owner will lose a portion of their fee simple property rights. In cases similar to this, acquisition settlements and paired sales analysis for reduced property rights have been approximately 25% to 50 % of the fee simple value of the land. The taking is a 1':3' slope and the impact to the property is minimal. Also, the take area is mostly contained in the areas set aside for drainage and setbacks. As a result it is our opinion that the appropriate loss for the easement is 25% of the fee simple value. In the conclusion of the Land Value, we utilized \$6.30 per square foot. We will then apply this to the area of the Take as follows:

	1,462	(Take Area - Square Feet)
X \$	6.30	(Per Square Foot Value)
\$	9,211	(Value of the Part Taken - Fee Simple)
X	25%	(Loss of Fee Simple Rights)
\$	2,303	(Value of the Part Taken - Less Than Fee)
+ \$	1,000	(Value of the Site Improvements Taken)
\$	3,303	(Value of the Part Taken - Total)

Sales Comparison Comments

	, ource comparis	Jon Jonninents	HIE NO. 511303	
Borrower/Client				
Property Address 27000 Pinetrail	Court			
City Bonita Springs	County Lee	State Florida	Zip Code 34135	_
Lender				

Remainder Value as Part of Whole

The Remainder Value as Part of Whole is the difference between the Value of the Whole before Take and the Value of the Part Taken.

```
$ 86,000 (Value of the Whole before Take)

-$ 3,303 (Value of the Part Taken)

$ 82,697 (Remainder Value as Part of Whole)
```

Remainder Value after Take

As this taking is substantially contained in the setback area required by zoning, this take does not adversely affect the remaining property, land or improvements. Therefore the Remainder Value after Take is the same as the Remainder Value as Part of Whole. This can be shown mathematically, as follows. The slight difference between \$82,697 and \$82,747 is due to rounding errors.

12,038	@ \$6.30 psf		= \$75,839	(Remainder Value - Fee Simple)
1,462	@ \$6.30 psf	X 75%	= \$ 6,908	(Remainder Value - Less Than Fee)
•	•		\$82,747	(Remainder Value - Total)

Severance Damages

As the proposed taking is contained in areas required for setbacks and drainage and is a minimal 1':3' slope, it is our opinion that the taking will not adversely affect the improvements. Therefore, there are no Severance Damages.

Amount Due Owner

The Amount Due Owner is the Value of Part Taken plus any Severance Damages incurred, as follows:

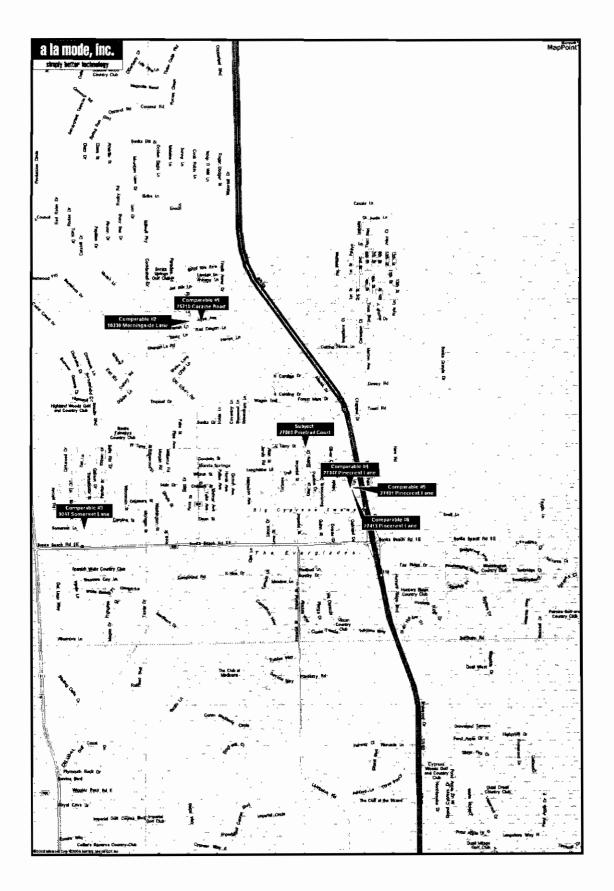
```
$ 3,303 (Value of the Part Taken )

+$ 0 (Severance Damages)

$ 3,303 (Amount Due Owner)
```

Location Map

Borrower/Client								
Property Address 27000 Pinetrail Court								
City Bonita Springs	County Lee	State Florida	Zip Code 34135					
Lender								



Teresa Mann - RE: Imperial Street Widening

From:

"Gary Price" <gary.price@cityofbonitasprings.org>

To:

"Teresa Mann" < MANNTL@leegov.com>

Date:

12/5/2005 2:05 PM

Subject: RE: Imperial Street Widening

I have reviewed and agree upon the purchase of parcels 316-A, 317-A, 1005, 1007, 1009, 1012, and 1014, please find a copy of the approval letter. A signed copy of the letter will follow in the mail.

Thank you,

Gary A. Price City Manager City of Bonita Springs 9101 Bonita Beach Road Bonita Springs, FL 34135 Phone: (239) 949-6238

Fax: (239) 949-6239

E-mail: gary.price@cityofbonitasprings.org

From: Teresa Manr [mailto:MANNTL@leegov.com] Sent: Saturday, December 03, 2005 6:39 PM

To: Gary Price

Subject: Imperial Street Widening

Mr. Price,

Attached is a letter regarding binding offers for the above project. In an effort to expedite finalizing these acquisitions, I am sending this letter via facsimile and e-mail.

Please review and advise if acceptable. Thank you.

Teresa L. Mann, SR/WA Property Acquisition Agent Division of County Lands E-Mail: manntl@leegov.com Telephone (239) 479-8505 Fax (239) 479-8391

Please note: Florida has a very broad public records law. Most written communications to or from County officials regarding County business are public records available to the public and media upon request. Your e-mail communications may be subject to public disclosure.

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December 5, 2005

Ms. Teresa L. Mann Property Acquisition Agent Lee County PO Box 398 Fort Myers, FL 33902

RE: Purchase Agreement – Imperial Street Widening Project Project No. 4060 Parcels 316-A, 317-A, 1005, 1007, 1009, 1012, and 1014

Dear Ms. Mann:

The agreed upon purchase conditions for the aforementioned parcels are reasonable and purchase is recommended by my office.

If you need further authorization, feel free to contact me.

Respectfully,

Gary A. Price City Manager

GAP/kd

cc: Ken Hoffman, Community Project Coordinator

5-Year Sales History

Parcel No. 1007

Imperial Street Widening Project No. 4060

Grantor	Grantee	Price	Date	Arms Length Y/N
Mahadai Dataram, joined by her husband, Madan G. Rajkumar, and Anand A. Dataram, joined by his wife, Carol V. Dataram	Anand A. Dataram and Carol V. Dataram, h/w	\$100	2/2004	N
Margus Enterprises, Inc.	Mahadai Dataram and Anand Dataram, joint tenants	\$33,000	5/2002	Y