Lee County Board Of County Commissioners Agenda Item Summary

Blue Sheet No. 20060154

Forwarded To:

1. ACTION REQUESTED/PURPOSE:

Approve interest-bearing loan from the General Fund to County Road (CR) 951 Extension South Project in Fund 30712 for \$22,500,000 and approve budget transfer and resolution to increase the project (204097) and amend FY 05/06 – 09/10 CIP accordingly.

2. WHAT ACTION ACCOMPLISHES:

Allows County to purchase ±27.6 acres for CR951 and Estero Parkway Extension.

3.	MANA	GEMENT	RECOMM	(ENDA)	TION:
	11171171				11011

Approval.

				A ===					
4. Departmental Category: 09 Transportation (4)						5. Meeting Date: 02-21-2006			
6. Agenda:		7. Requ	7. Requirement/Purpose: (specify)			8. Request Initiated:			
X	Consent		Statute		Commiss	ioner			
	Administrative		Ordinance		Departme	ent	Transportation		
	Appeals		Admin. Code		Division		Administration		
	Public	X	Other	BS20051818	By:	Scott N	1. Gilbertson		
	- Walk-On								

9. Background:

On January 31, 2006, the Board of County Commissioners approved acquisition of Parcel 100 (\pm 27.6) in the amount of \$22,500,000 for CR951 and Estero Parkway Extension.

The above action establishes the funding to purchase this property, from the revolving loan program of \$30,000,000 set aside for road projects.

The \$22,500,000 loan from the General Fund will be repaid from a future bond issue. The loan will be interest bearing based on short term interest charged by the State Board of Administration and is anticipated to be paid within the next two years.

Funds will be available in: 20409730712.506110

10. Reviev	v for Sched	uling:							
Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney			t Services		County Manager/P.W. Director
S.Gilbertson Date	,	NA		18 applos	Analyst	Risk 58 10/6	Grants High	1904	Havender Date L 8.06
11. Com	mission ActApproveDeferredDeniedOther	d		COL 2- 4- COL	EIVED BY JNTY ADMIN 8 06 25 NTY ADMIN WARDED TO		, ,	ine: 3:00pm	у

REQUEST FOR TRANSFER OF FUNDS

FUND NAME: General]	<u>Fund</u>	DAT	E: <u>2-9-06</u>	BATCH 1	NO.:
FISCAL YEAR: 05-06	FUND NO.: 0	00100	DOC. TYPE: <u>YB</u>	LEDGER	TYPE: <u>BA</u>
TO: Non-	Departmental		I,	nterfund Transf	erc
	ision Name)			(Program Nam	
`	,			. 0	• ,
NOTE:Please list the acc Business Unit (de (Example: BB 51	pt/div, progran	ı, fund	the following order, subfund); Object A		liary; Subledger
Account Number		<u>O</u>	bject Name		<u>DEBIT</u>
GC5810100100.509110.	Г30712	T	ransfer to 30712		22,500,000
TOTAL TO					6.22 5 20 2 20
TOTAL TO:					\$ 22,500,000
FROM: Nor	ı-Departmental			Reserves	
(D	ivision Name)	-		(Program Nam	e)
Account Number		<u>O</u>	bject Name		CREDIT
GC5890100100.509931		R	evolving Loan - Roa	ıds	\$ 22,500,000
TOTAL FROM	:				\$ 22,500,000
EXPLANATION: Loan 1 Fund Revolving Loan – F	or County Roa Roads Program	d 951 l to be r	Extension South Pro epaid with a future b	ject (Land) from	m the General 1 30712.
DIVISION DIRECTOR S	SIGNATURE/I	OATE	DEPARTMENT	HEAD SIGN	ATURE/DATE
DBO: APPROVAL 👱	DENIAI		Jama X	a jold	2-9-06
			OPS. ANALYS	T SIGNATURI	E DATE
ODG MCD . ADDDOVA	, DENIA		J. Ya		2/9/06
OPS. MGR.: APPROVA	L <u>~</u> DENIAI	<i></i>	OPS, MGR. SIG	NATURE	DATE
CO. MGR.: APPROVAL	DENIAL	-			
00,111010.111111101112			CO. MANAGER	R SIGNATURI	DATE
BCC APPROVAL DATE	Ξ:				
			BCC CHAIRWO	OMAN SIGNA	TURE
DA NO	АТ	ти С	ODE	TD ANS DAT	<u> </u>

RESOLUTION#

Amending the Budget of TCl-CR 951 Land Acquisition-Fund 30712 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2005-2006.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the TCI-CR 951 Land Acquisition-Fund 30712 budget for \$22,500,000 of the unanticipated revenue from General Fund Revolving Loan-Roads Program and an appropriation of a like amount for construction costs and;

WHEREAS, the TC1-CR 951 Land Acquisition-Fund 30712 budget shall be amended to include the following amounts which were previously not included.

	ESTIMATED REVENUES					
Prior Total: Additions		\$0				
GC5810130712.381000.900100	Transfer from 00100	22,500,000				
Amended Total Estimated Revenue	es	\$22,500,000				
	APPROPRIATIONS					
Prior Total: Additions		\$0				
20409730712.506110	Improvement Construction	22,500,000				
Amended Total Appropriations		\$22,500,000				
Estimated Revenue and Appropriate		to show the above additions to its the Board of County Commissioners on this BOARD OF COUNTY COMMISSIONERS				
Charlie Green, Ex-Officio Clerk		LEE COUNTY, FLORIDA				
BY:						
DEPUTY CLERK		CHAIRWOMAN				
		APPROVED AS TO FORM				
		OFFICE OF COUNTY ATTORNEY				
DOC TYPE YA						
LEDGER TYPE BA						
LEDUCK I I C DA						