

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20060154

1. ACTION REQUESTED/PURPOSE:

Approve interest-bearing loan from the General Fund to County Road (CR) 951 Extension South Project in Fund 30712 for \$22,500,000 and approve budget transfer and resolution to increase the project (204097) and amend FY 05/06 – 09/10 CIP accordingly.

2. WHAT ACTION ACCOMPLISHES:

Allows County to purchase ±27.6 acres for CR951 and Estero Parkway Extension.

3. MANAGEMENT RECOMMENDATION: Approval.

4. Departmental Category: 09 Transportation

C9B

5. Meeting Date: 02-21-2006

6. Agenda:

- Consent
- Administrative
- Appeals
- Public
- Walk-On

7. Requirement/Purpose: (specify)

- Statute
- Ordinance
- Admin. Code
- Other **BS20051818**

8. Request Initiated:

Commissioner _____
 Department Transportation
 Division Administration
 By: Scott M. Gilbertson

9. Background:

On January 31, 2006, the Board of County Commissioners approved acquisition of Parcel 100 (±27.6) in the amount of \$22,500,000 for CR951 and Estero Parkway Extension.

The above action establishes the funding to purchase this property, from the revolving loan program of \$30,000,000 set aside for road projects.

The \$22,500,000 loan from the General Fund will be repaid from a future bond issue. The loan will be interest bearing based on short term interest charged by the State Board of Administration and is anticipated to be paid within the next two years.

Funds will be available in: 20409730712.506110

10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
<i>S. Gilbertson</i> Date _____		NA		<i>[Signature]</i> 2/14/06	<i>[Signature]</i> 2-9-06	<i>[Signature]</i> 2/14/06	<i>[Signature]</i> 2/14/06	<i>[Signature]</i> 2/19/06	<i>[Signature]</i> J. Lavender Date 2-8-06

11. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN: <i>[Signature]</i>
2-8-06
4:25
COUNTY ADMIN FORWARDED TO: <i>[Signature]</i> 2/14/06
4:30

Rec. by CoAtty
Date: 2/8/06
Time: 3:05pm
Forwarded To:

RESOLUTION

Amending the Budget of TCI-CR 951 Land Acquisition-Fund 30712 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2005-2006.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the TCI-CR 951 Land Acquisition-Fund 30712 budget for \$22,500,000 of the unanticipated revenue from General Fund Revolving Loan-Roads Program and an appropriation of a like amount for construction costs and;

WHEREAS, the TCI-CR 951 Land Acquisition-Fund 30712 budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES		
Prior Total:		\$0
Additions		
GC5810130712.381000.900100	Transfer from 00100	22,500,000
Amended Total Estimated Revenues		\$22,500,000

APPROPRIATIONS		
Prior Total:		\$0
Additions		
20409730712.506110	Improvement Construction	22,500,000
Amended Total Appropriations		\$22,500,000

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the TCI-CR 951 Land Acquisition-Fund 30712 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2006.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRWOMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA