

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. **20060332**

1. REQUESTED MOTION:

ACTION REQUESTED:

Present for information purposes.

WHY ACTION IS NECESSARY: To provide interim reporting on selected funds and revenues of the Lee County Board of County Commissioners. Included in the report in compliance with Chapter 218.415 Florida Statutes, Local Government Investment policies, is the stated and fair market value of the investments managed by the Clerk's Office, pursuant to Lee County Ordinance 02-28 activity for the Driver's Education Safety Trust Funds.

WHAT ACTION ACCOMPLISHES: The purpose of this report is to convey to you the financial status of selected significant funds of the Lee County Board of County Commissioners and the status of specific revenues as of the stated dates and the market value of the investments managed by the Clerk's Office on behalf of the Board

**2. DEPARTMENTAL CATEGORY: 15
COMMISSION DISTRICT #**

CISJ

3. MEETING DATE:

03-28-2006

4. AGENDA:

- CONSENT ADMINISTRATIVE APPEALS
- PUBLIC WALK ON
- TIME REQUIRED:

**5. REQUIREMENT/PURPOSE:
(Specify)**

- STATUTE 218.415
- ORDINANCE 02-28
- ADMIN. CODE
- OTHER

6. REQUESTOR OF INFORMATION:

- A. COMMISSIONER
- B. DEPARTMENT Clerk of Circuit Cour
- C. DIVISION Finance/Records Department

BY: Donna G. Harn

7. BACKGROUND:

8. MANAGEMENT RECOMMENDATIONS:

9. RECOMMENDED APPROVAL:

A Department Director	B Purchasing or Contracts	C Human Resources	D Other	E County Attorney	F Budget Services				G County Manage
					OA	OM	Risk	GC	

10. COMMISSION ACTION:

- APPROVED
- DENIED
- DEFERRED
- OTHER

Lee County, Florida
FINANCIAL REPORT TO THE BOARD OF COUNTY COMMISSIONERS
For the Month of February 2006

This report contains significant financial data for the stated period, which may be of interest to the Board of County Commissioners (BOCC) and the citizens of Lee County. Comments on variances, which meet a predetermined threshold, are provided for reserves, revenues and expenditures. This report is prepared and reviewed by the Lee County Clerk of Court, General Accounting Office, Finance and Records Department.

Significant Statistical Data (pages 2 - 3)

These pages show data collected throughout the Finance Department for the reported month of the current and prior year, current year-to-date, and prior year-to-date. Items reported are interest collected, total outstanding bonded debt, interest and principal paid, total dollars paid and the number of processed invoices, and payroll totals and the number of employees. Graphs accompany the statistical data for a visual picture.

Significant Funds - Cash and Reserves (page 4)

This page shows by fund the cash and investments balance at the end of the reported month, original budgeted reserves, prior month budgeted reserve balance, current month budgeted reserve balance, and a month-to-month comparison (variance) on budgeted reserves. A distinction is made between governmental and business-type activities. Comments are made on any increase (decrease) in budgeted reserves from the prior month to the current month.

Significant Revenues (page 5)

This page shows budgeted revenues by revenue source for current year and prior year, current year-to-date actual, prior year-to-date actual, percent of actual-to-budget variance for current year and prior year, and a variance on the change from prior year-to-date to current year-to-date. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Expenditures By Significant Department (page 6)

This page shows the adopted operating budget by department, amended operating budget year-to-date, year-to-date operating expenditures for current and prior year. The variance is based on the change from prior to current year-to-date expenditures. A distinction is made between governmental and business-type activities. Comments are based on a variance of at least 15% and \$500,000, up or down.

Significant Projects (page 7)

This page shows for the listed projects the projected cost, cumulative expenditures from prior years, current year expenditures, total expenditures-to-date, and funding source(s). Expenditures include all capital and operating expenses associated with each project. A comparison is not made for this report. The criteria used for selecting projects to report are based on total projected project cost of \$15 million or more. This report is updated annually for selected projects and funding sources.

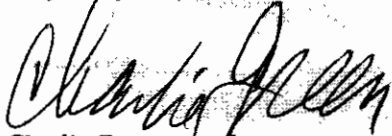
Driver Education Safety Trust Fund (page 8)

This page shows year-to-date revenues collected and expenditures made to identified parties as required by Lee County Ordinance 02-28.

Investment Summary (pages 9 - 10)

These pages contain current BOCC investment data. This information is divided into three categories: (1) Government Bills, Notes and Bonds, (2) Matured/Sold Investments, and (3) Summary of Investments for reporting month. This information is required to be prepared monthly pursuant to Administrative Code 3-13, Investment Policy for the Board of County Commissioners.

Very Truly Yours,


Charlie Green
Clerk of the Circuit Court
CG/PS/ga

Key Terms	
BOCC	- Board of County Commissioners
Cash and Investments	- Balance at month end
Port	- Lee County Port Authority
Reserves	- Adopted budget amount set aside for reallocation by the Board as needed during the year to fund unexpected operations or events
Total Outstanding Bonded Debt	- Outstanding principal balance of all debt incurred by issuance of revenue and special assessment bonds
YTD	- Year-to-Date (YTD totals are for the fiscal years being reported- October through September)
YTD Actual	- Amount received to date
YTD Expenditures	- Amount expended to date

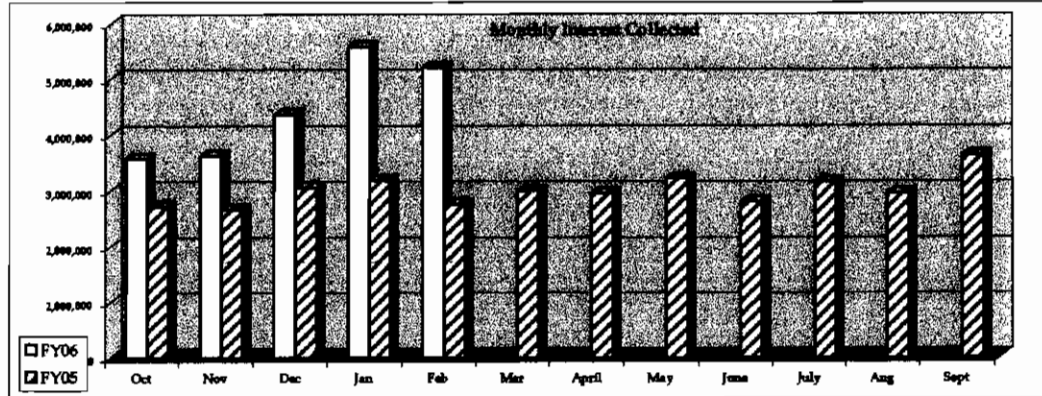
Lee County, Florida
SIGNIFICANT STATISTICAL DATA
For the period covering Fiscal Years 2006 and 2005

Prior year data covers October through September - Current year data covers October through current reporting period

Interest Collected

FY06
 February \$5,201,888
 Year-To-Date \$22,347,263

FY05
 February \$2,753,270
 Year-to-Date \$14,368,277

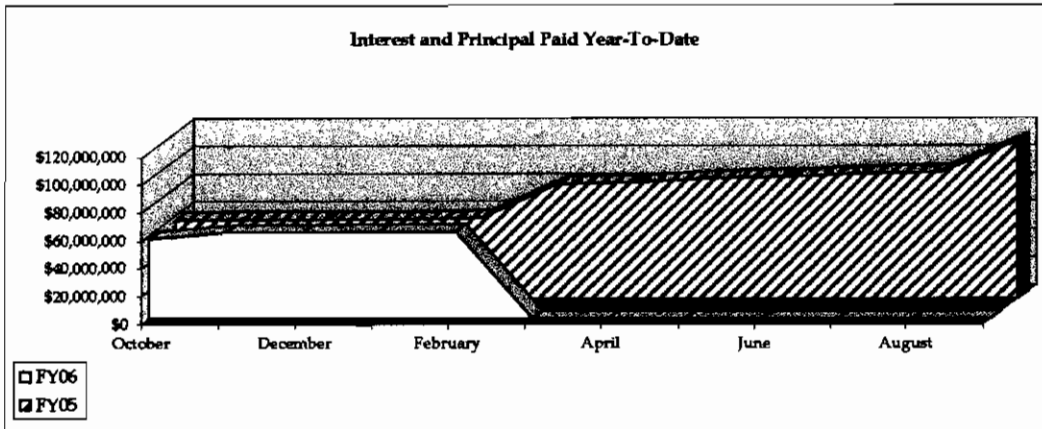


FY 2006 interest increased over the prior year due to higher interest rates.

Interest and Principal Paid

FY06
 February Interest \$92,302
 Interest YTD \$18,641,022
 Feb Principal \$0
 Principal YTD \$43,313,634
 February Paid \$92,302
 YTD Paid \$61,954,656

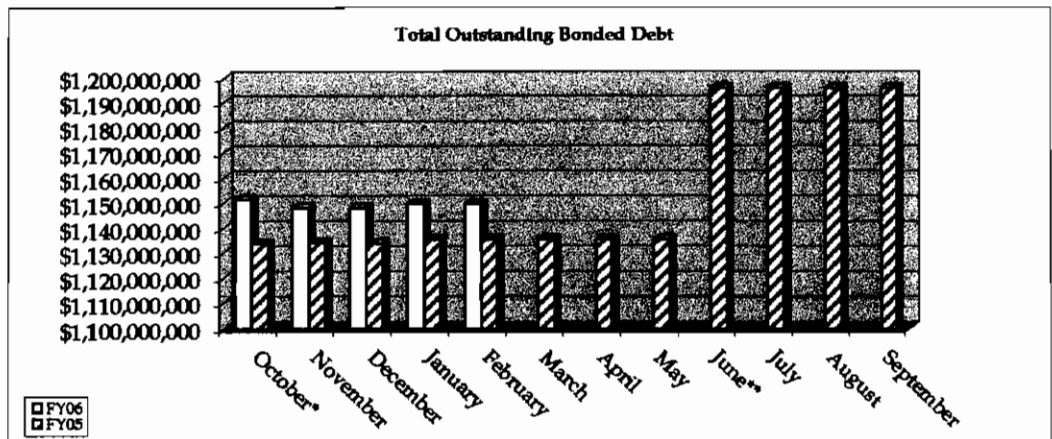
FY05
 February Interest \$39,390
 Interest YTD \$18,349,746
 Feb Principal \$1,090,000
 Principal YTD \$39,952,570
 February Paid \$1,129,390
 YTD Paid \$58,302,316



Total Outstanding Bonded Debt

FY06
 February \$1,149,769,496

FY05
 February \$1,135,460,048



*Substantially decreases every October due to principal payments made on October 1.

**In June 2005, issued Transportation Bonds (Sanibel Bridge) in the amount of \$63.865M

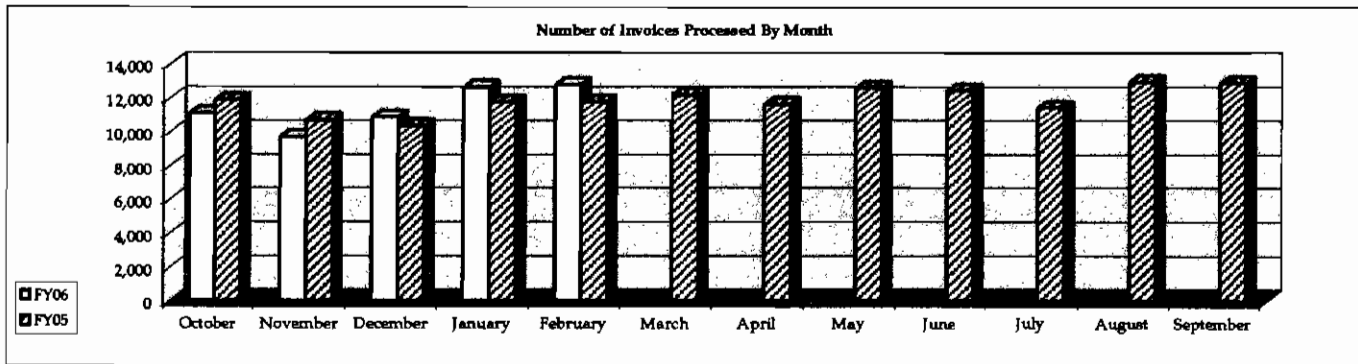
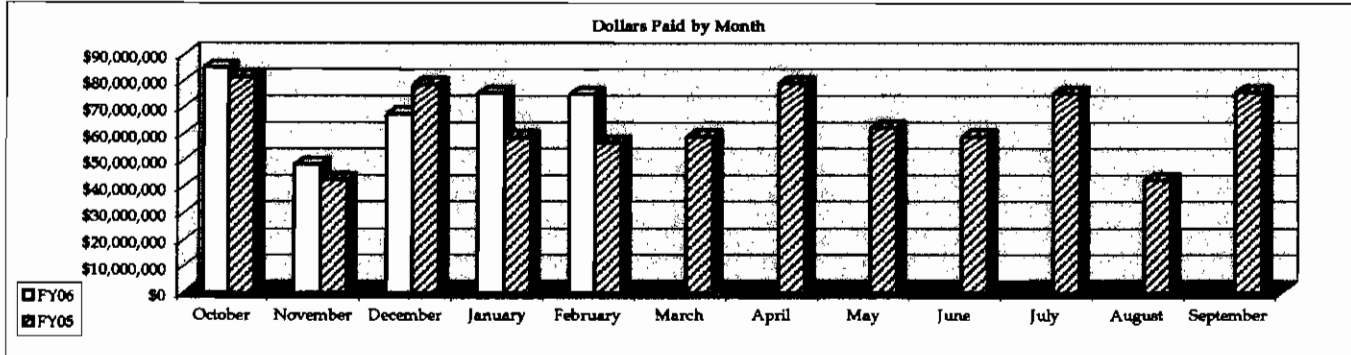
Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2006 and 2005

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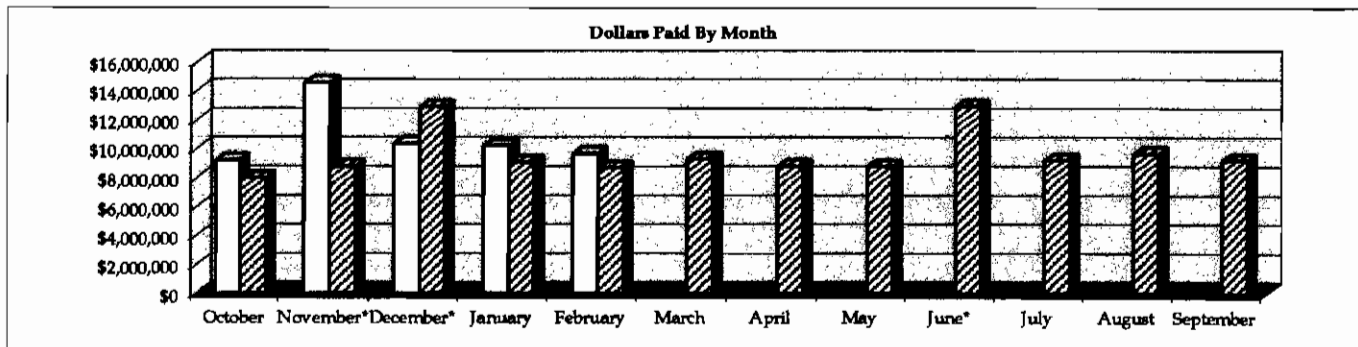
Vendor Dollars/Invoices - BOCC and Port Authority

	FY06-February			FY05-February		
	BOCC	Port	Total	BOCC	Port	Total
Invoices Processed	11,592	1,202	12,794	10,778	1,002	11,780
Dollars Paid	\$69,598,892	\$5,330,416	\$74,929,308	\$48,993,013	\$7,658,290	\$56,651,303



Payroll - BOCC and Port Authority

	FY06-February			FY05-February		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,356	324	2,680	2,221	289	2,510
Part-Time Employees	426	14	440	338	14	352
Payroll Total	\$8,420,804	\$1,218,544	\$9,639,348	\$7,595,232	\$1,045,424	\$8,640,656



*Includes three pay periods

Lee County, Florida
SIGNIFICANT FUNDS - CASH AND RESERVES
As of February 28, 2006
(in dollars)

	Capital and Investments	Budgeted Reserves	Year-to-Date Budgeted Reserves Balance	Year-to-Date Available Reserves Balance	Change from Prior Month
GOVERNMENTAL ACTIVITIES					
General Fund	196,782,476	146,387,245	102,295,281	99,999,381	(2,295,900) ¹
MSTU	89,464,645	55,615,537	55,235,317	55,235,317	-
Library	65,109,371	33,409,157	25,291,839	25,291,839	-
Tourist Tax	2,154,980	830,458	830,458	830,458	-
Transportation Trust	11,765,061	8,806,074	8,806,074	9,586,074	780,000 ²
Impact Fees					
Community Parks	16,810,733	3,294,316	3,502,407	3,502,407	-
Regional Parks	14,509,327	2,263,118	4,684,195	4,188,195	(496,000) ³
Roads	113,566,873	43,469,957	44,104,442	44,104,442	-
Emergency Medical Services (EMS)	1,221,468	541,814	100,502	100,502	-
Capital Improvements*	187,340,864	44,879,777	46,244,782	40,869,782	(5,375,000) ⁴
Transportation Capital Improvements	93,828,707	8,267,063	10,472,792	10,472,792	-
BUSINESS-TYPE ACTIVITIES					
Solid Waste	93,171,810	52,979,368	40,476,840	39,696,740	(780,100) ⁵
Transportation Facilities	7,422,253	388,127	388,127	388,127	-
Water and Wastewater	13,018,649	2,223,883	2,223,883	2,223,883	-
Transit	10,741,429	2,634,142	1,519,785	1,519,785	-
Port Authority	18,449,418	14,623,977	14,623,977	14,623,977	-

COMMENTS

- Budgeted Reserves decreased \$225,000 for funds needed to remove and dispose of debris from waterways caused by Hurricane Wilma, \$1,000,000 loan for the Boca Grande Master Drainage Project, and \$1,070,900 for funds to lease the facility located in Cape Coral to provide office space for the Clerk of Courts and Supervisor of Elections.
- Budgeted Reserves increased \$780,000 due to receipt of a grant from the Federal Highway Administration to repair damages to signs and signals caused by Hurricane Wilma.
- Budgeted Reserves decreased \$496,000 for the construction of a shelter at Caloosahatchee Regional Park.
- Budgeted Reserves decreased \$5,375,000 to cover the purchase and closing expenses for the Supervisor of Elections warehouse facility.
- Budgeted Reserves decreased \$630,000 to reimburse costs to Convanta Lee, Inc. for repair work to the waste to energy facility due to damages caused by Hurricane Wilma, \$310,100 to add one Administrative Specialist, one Equipment Operator, and two driver positions for Solid Waste to meet growth requirements, \$40,000 for disposal costs of end of life electronics, and increased \$200,000 due to receipt of a grant from the Federal Highway Administration for debris removal caused by Hurricane Wilma.

*Included in Capital Improvements are Conservation 2020 and TDC Beach Renourishment sub-funds.

Lee County, Florida
SIGNIFICANT REVENUES
 As of February 28, 2006 and 2005
 (in dollars)

	Fiscal Year 2006			Fiscal Year 2005			Variance	
	Actual	Budget	%	Actual	Budget	%	Amount	%
GOVERNMENTAL ACTIVITIES								
Ad Valorem, General Fund	239,836,803	208,150,528	87%	202,629,819	181,052,647	89 %	27,097,881	15% ¹
Ad Valorem, MSTU Fund	29,734,311	26,163,929	88%	27,876,701	25,313,680	91 %	850,249	3% ²
Sales Tax 1/2 Cent	41,554,000	14,780,729	36%	38,202,990	11,032,881	29 %	3,747,848	34% ²
State Revenue Sharing	11,605,200	5,038,414	43%	10,794,511	4,316,798	40 %	721,616	17% ²
Communications Services Tax	7,588,884	2,774,849	37%	6,881,269	2,791,308	41 %	(16,459)	-1%
Constitutional Gas Tax	5,910,569	1,882,556	32%	5,593,950	1,827,375	33 %	55,181	3%
Local Option Gas Tax	9,230,017	3,076,380	33%	8,535,294	2,893,010	34 %	183,370	6%
5 Cent Gas Tax (1/94)	6,394,108	2,177,929	34%	6,249,964	2,111,918	34 %	66,011	3%
9th Cent Gas Tax	3,237,269	791,472	24%	3,069,584	1,031,813	34 %	(240,341)	-23%
7th Cent Gas Tax	2,634,384	822,073	31%	3,069,584	799,825	26 %	22,248	3% ³
Tourist Tax	12,348,670	4,633,975	38%	13,822,901	3,718,865	27 %	915,109	25% ³
Building Permit Fees	6,432,440	3,205,572	50%	5,358,800	2,775,570	52 %	430,002	15%
Occupational Licenses	790,000	93,834	12%	460,000	99,767	22 %	(5,933)	-6%
Road Impact Fees	26,210,000	15,669,031	60%	18,039,000	15,091,317	84 %	577,714	4%
EMS Impact Fees	375,000	184,408	49%	370,000	155,559	42 %	28,849	19% ⁴
Regional Parks Impact Fees	6,125,000	3,402,862	56%	2,500,000	2,191,466	88 %	1,211,396	55% ⁴
Community Parks Impact Fees	5,916,000	3,855,911	65%	3,617,000	3,100,992	86 %	754,919	24% ⁴
SOLID WASTE								
User Fees	56,521,438	35,562,558	63%	48,953,042	30,088,520	61 %	5,474,038	18% ⁵
Ad Valorem Taxes	1,746,623	1,732,712	99%	1,767,944	1,527,006	86 %	205,707	13%
Electric Utilities	9,034,740	2,398,497	27%	7,690,650	2,189,951	28 %	208,545	10%
LEE TRANSIT SYSTEM	2,684,242	1,127,710	42%	2,293,498	865,645	38 %	262,066	30%
TRANSPORTATION FACILITIES								
Sanibel	13,000,000	5,553,811	43%	6,100,000	6,885,818	113 %	(1,332,007)	-19% ⁶
Cape Coral	14,300,000	6,450,253	45%	12,900,000	6,665,997	52 %	(215,744)	-3%
Midpoint Memorial	15,700,000	6,834,227	44%	13,800,000	7,087,017	51 %	(252,790)	-4%
WATER & WASTEWATER SYSTEM								
Water Operating	36,550,000	11,367,510	31%	27,500,000	14,016,153	51 %	(2,648,643)	-19% ⁷
Wastewater Operating	34,250,000	10,341,637	30%	27,450,000	13,141,101	48 %	(2,799,464)	-21% ⁷
LEE COUNTY PORT AUTHORITY								
User Fees	37,737,413	12,301,127	33 %	29,462,722	10,785,956	37 %	1,515,171	14%
Rentals and Franchise Fees	1,563,094	519,779	33 %	1,128,610	679,463	60 %	(159,684)	-24%
Concessions	31,577,516	11,787,029	37 %	25,693,480	10,954,800	43 %	832,229	8%

VARIANCE: At least 15% and \$500,000, up or down

1. Fiscal Year 2006 YTD Actual is higher than Fiscal Year 2005 YTD Actual due to an increase in millage rates and taxable property values.
2. Fiscal Year 2006 YTD Actual is higher than Fiscal Year 2005 YTD Actual due to increase in the monthly tax distribution received as the result of the State of Florida's distribution estimates which are based on County population and on the State's expected sales trends.
3. Fiscal Year 2006 YTD Actual is higher than Fiscal Year 2005 YTD Actual due to 2 percent tax rate increase on gross rentals effective January, 2006, and increase in Internal Audit assessment payments received.
4. Fiscal Year 2006 YTD Actual is higher than Fiscal Year 2005 YTD Actual due to the parks impact fee increase in July 2005, based on rising costs of land and construction.
5. Fiscal Year 2006 YTD Actual is higher than Fiscal Year 2005 YTD Actual due to an average 14 percent rate increase of residential user fees for all five franchise areas.
6. Fiscal Year 2006 YTD Actual is lower than Fiscal Year 2005 YTD Actual due to reduction of the tolls collected as of the result of the restructuring of the discount program.
7. Fiscal Year 2006 YTD Actual is lower than Fiscal Year 2005 YTD Actual due to a delay in the receipt of the billing information in FY06.

Lee County, Florida

EXPENDITURES BY SIGNIFICANT DEPARTMENT

As of February 28, 2006 and 2005

(in dollars)

	Fiscal Year 2006			Fiscal Year 2005			Variance
	YTD	YTD	YTD	YTD	YTD	YTD	%

GOVERNMENTAL ACTIVITIES

County Commissioners	1,208,431	1,208,431	505,287	1,193,865	489,434	15,853	3%
County Manager	1,336,776	1,336,776	526,230	1,257,141	564,647	(38,417)	-7%
Medical Examiner	2,132,464	2,132,464	915,288	1,818,065	838,746	76,542	9%
Visitor & Convention Bureau	7,979,232	7,979,232	2,403,657	9,579,144	3,198,126	(794,469)	-25% ¹
Public Safety	44,457,900	42,496,854	14,015,879	37,867,119	14,714,765	(698,886)	-5%
Library	25,983,878	25,989,173	11,228,177	25,149,376	10,573,186	654,991	6%
Parks & Recreation	31,058,248	34,575,655	11,309,599	23,250,978	9,812,845	1,496,754	15% ²
Economic Development	1,690,987	1,690,987	619,333	1,671,352	765,773	(146,440)	-19%
Animal Services	4,136,724	4,136,724	1,583,027	3,444,375	1,163,564	419,463	36%
Community Development	24,972,542	25,374,176	9,205,945	21,190,309	7,855,984	1,349,961	17% ³
Public Works Administration	1,824,743	1,824,743	773,599	1,709,258	718,390	55,209	8%
Construction & Design	14,196,179	14,196,179	6,004,992	12,418,654	5,197,623	807,369	16% ⁴
Natural Resources	5,289,467	5,456,467	2,156,255	4,790,638	2,085,861	70,394	3%
Transportation	33,521,620	33,521,620	11,844,887	28,995,392	10,441,829	1,403,058	13%

BUSINESS-TYPE ACTIVITIES

Solid Waste	44,183,038	45,163,138	13,237,094	38,932,197	14,750,292	(1,513,198)	-10%
Transportation Facilities (Tolls)	8,985,183	8,985,183	4,203,619	7,817,051	2,957,726	1,245,893	42% ⁵
Water & Wastewater	54,288,884	54,288,884	15,845,113	45,942,773	14,550,307	1,294,806	9%
Transit	17,578,728	17,578,728	6,797,475	14,689,096	5,644,471	1,153,004	20% ⁶
Port Authority	52,178,569	52,182,569	18,974,017	45,277,165	13,978,532	4,995,485	36% ⁷

VARIANCE: At least 15% and \$500,000, up or down

COMMENTS

1. Visitor & Convention Bureau YTD expenditures were higher in Fiscal Year 2005 due to advertising costs for Hurricane Charley recovery.
2. Parks & Recreation YTD expenditures are higher in Fiscal Year 2006 due to expenditures for maintenance projects that were not included in the prior year.
3. Community Development YTD expenditures are higher in Fiscal Year 2006 due to an increase in personnel and equipment expenses for Community Services.
4. Construction & Design YTD expenditures are higher in Fiscal Year 2006 due to the hiring of 19 additional employees in Facilities Management and 1 in Construction Services.
5. Transportation Facilities (Tolls) YTD expenditures are higher in Fiscal Year 2006 due to an increase in liability insurance premiums.
6. Transit YTD expenditures are higher in Fiscal Year 2006 due to personnel expenses for the additional route services for Fort Myers Beach, and additional personnel for the in-house ADA service.
7. Port Authority YTD expenditures are higher in Fiscal Year 2006 due to increase in liability insurance and electric expenses.

Lee County, Florida
SIGNIFICANT PROJECTS
As of February 28, 2006

(in dollars)

Midfield Terminal	437,871,114	408,604,907	4,640,482	413,245,389	D,E,G
Conservation 2020	206,201,525	86,541,160	2,616,684	89,157,844	A
Sanibel Bridge Replacement - A, B & C	111,357,712	38,152,304	15,486,053	53,638,357	D,S
Justice Center Expansion	86,658,192	34,656,319	5,299,306	39,955,624	A,D
Babcock Ranch Aquisition	82,695,692	0	0	0	A
Solid Waste Processing Equipment	55,000,000	17,553,827	13,214,936	30,768,763	D,E
Three Oaks WWTP Expansion	45,482,374	5,928,506	665,256	6,593,762	E
Three Oaks Parkway Extension South	45,358,100	13,600,593	3,763,416	17,364,009	A,GT,I,S
Summerlin @ San Carlos to Gladiolus	43,834,692	11,826,854	4,864,191	16,691,045	A,D,GT,I
North Lee County Water Treatment Plant	43,307,227	37,613,233	778,656	38,391,889	D,E
Bicycle/Pedestrian Facilities	39,014,399	8,988,366	118,973	9,107,339	GT,I
Airport Sewer District	32,944,567	5,533,759	71,860	5,605,619	E
Estero Parkway Extension	31,357,805	9,234,990	4,068,110	13,303,100	A,GT,I,S
Summerlin @ Boy Scout to Cypress Lake	29,407,215	2,276,005	57,195	2,333,200	A,E,GT,I
Jail Expansion	27,000,000	911,041	295,494	1,206,535	A,D
Burnt Store Road Four Laning	23,421,000	0	3,798	3,798	E
Lakes Park Master Plan	23,346,343	971,981	97,736	1,069,717	A,I-R
South Fort Myers Community Park	22,073,452	2,888,329	48,538	2,936,867	A,I-C,S
Three Oaks Parkway Widening	21,178,900	9,015,590	36,538	9,052,128	A,GT,I
Gladiolus Widening	19,582,000	1,606,609	1,071,035	2,677,644	A,GT,I
Green Meadow WTP Expansion	19,000,000	0	0	0	E
Three Oaks Parkway Extension North	19,395,848	1,984,301	4,186	1,988,487	A,GT,I
Veterans Park Master Plan/Improvements	18,808,938	1,894,852	33,115	1,927,967	I-C
Imperial Street	18,695,331	5,469,942	885,916	6,355,858	I,S
Ortiz Avenue/SR80 - Lockett	18,290,600	0	0	0	I
Matlacha Pass Bridge Replacement	18,194,000	0	79,618	79,618	GT,I
Northwest Regional Library	18,057,130	50,227	176,223	226,450	LA
Alico Road Multilaning	16,869,441	13,786,613	352,785	14,139,398	A,GT,I
Cape Coral Toll Plaza Rehab	16,075,037	1,592,190	58,692	1,650,882	D,S
Colonial/McGregor - US 41	16,000,000	0	0	0	I
Ortiz Four Laning -MLK to Lockett	15,795,000	78,974	425,330	504,304	A,GT,I

Projected Cost and Funding Sources are provided at the beginning of Fiscal Year and are subject to change. This information is obtained from the Annual County Budget Report and is updated annually

Funding Source Key	
A - Ad Valorem	I-C - Community Park Impact Fees
D - Debt Finance	I-R - Regional Park Impact Fees
E - Enterprise Fund	LA - Library Ad Valorem
G - Grant	S - Special
GT - Gas Tax	T - TDC
I - Road Impact Fees	M - MSBU/TU

Lee County, Florida
DRIVER EDUCATION SAFETY TRUST FUND

As of February 28, 2006

(in dollars)

UNAPPORTIONED	UNAPPORTIONED	UNAPPORTIONED	UNAPPORTIONED	UNAPPORTIONED	UNAPPORTIONED	UNAPPORTIONED
REVENUES	REVENUES	REVENUES	APPROPRIATED	EXPENDITURES	APPROPRIATIONS	REMAINING
						RESOURCES
154,119	133,280	80,269	133,280	0	133,280	147,455

Payment Activity

Payee	Amount Paid
TOTAL YEAR-TO-DATE	<hr style="width: 100%;"/> \$0

**INVESTMENT SUMMARY
FOR THE MONTH OF FEBRUARY 2006**

FACE	COUPON/ TYPE	PREM/ (DISC)	PURCHASE PRICE	MKT VALUE @FOM	PURCHASE DATE	MATURITY DATE	TOTAL INT REC		
a	\$16,995,000	FNMA	5.100%	(\$42,487.00)	\$16,952,513	\$16,968,445	02-22-06	02-22-08	\$0
a	24,390,000	FHLMC	5.000%	3,811	24,393,811	24,332,684	01-30-06	01-28-08	0
a	20,000,000	FHLB	5.000%	0	20,000,000	19,950,000	01-30-06	01-28-08	0
a	20,000,000	FHLB	5.000%	0	20,000,000	19,950,000	01-30-06	01-28-08	0
a	20,000,000	FNMA	5.125%	0	20,000,000	19,943,750	01-31-06	01-18-08	0
a	30,000,000	FNMA	5.000%	18,750	30,018,750	29,934,375	01-05-06	12-13-07	0
a	10,000,000	FHLB	5.000%	0	10,000,000	9,975,000	11-29-05	11-23-07	0
g	26,192,763	FNMA	3.710%	0	26,192,763	25,873,538	03-07-05	03-07-07	488,904
b	163,237	FNMA	3.710%	0	163,237	161,248	03-07-05	03-07-07	0
a	20,000,000	FHLMC	5.000%	0	20,000,000	19,984,000	02-10-06	03-07-07	0
a	10,000,000	CD	4.700%	0	10,000,000	10,000,000	01-18-06	01-18-07	0
a	20,000,000	FHLB	4.750%	0	20,000,000	19,968,750	12-14-05	12-14-06	0
a	20,000,000	FHLB	4.640%	0	20,000,000	19,956,250	11-28-05	11-28-06	0
a	20,000,000	FHLB	4.260%	0	20,000,000	19,918,750	10-26-05	10-26-06	0
a	10,000,000	FHLMC	3.000%	(114,200)	9,885,800	9,888,900	03-22-05	09-29-06	155,833
a	10,000,000	FHLB	3.750%	(5,800)	9,994,200	9,934,375	03-22-05	09-28-06	197,917
a	20,000,000	FHLB	4.190%	0	20,000,000	19,920,494	09-08-05	09-08-06	0
a	20,000,000	FNMA	3.600%	(14,000)	19,986,000	19,868,750	03-07-05	09-07-06	360,000
a	20,000,000	T-NOTE	2.375%	(303,125)	19,696,875	19,768,000	08-30-05	08-31-06	238,791
a	20,000,000	FNMA	3.430%	(100,000)	19,900,000	19,862,500	04-05-05	08-23-06	686,000
a	20,000,000	FHLMC DN	3.855%	(734,592)	19,265,408	19,540,000	09-13-05	08-22-06	0
d	30,682,000	FNMA DN	4.550%	(682,504)	29,999,496	30,092,906	01-31-06	07-26-06	0
a	20,000,000	FNMA	3.300%	(20,000)	19,980,000	19,887,500	01-11-05	07-14-06	665,500
a	10,000,000	FNMA	3.150%	0	10,000,000	9,943,750	07-01-04	06-30-06	471,625
a	20,000,000	FNMA	3.250%	(138,800)	19,861,200	19,893,750	08-02-05	06-28-06	263,611
a	20,000,000	FNMA	3.010%	(90,000)	19,910,000	19,906,250	02-15-05	06-02-06	479,928
a	10,000,000	FHLB	2.570%	0	10,000,000	9,953,125	05-18-04	05-18-06	385,500
g	695,000	T-BILL	4.375%	(7,263)	687,737	689,571	02-07-06	05-04-06	0
a	10,000,000	FHLMC DN	3.465%	(330,137)	9,669,863	9,922,000	05-24-05	05-02-06	0
a	20,000,000	FHLMC	2.440%	0	20,000,000	19,925,000	04-19-04	04-28-06	732,000
a	10,000,000	FHLMC	2.375%	(101,400)	9,898,600	9,968,750	06-07-05	04-15-06	118,750
a	20,000,000	FFCB	1.850%	(110,000)	19,890,000	19,943,750	04-13-04	04-05-06	546,778
a	20,000,000	FHLB	2.500%	(181,400)	19,818,600	19,962,500	04-19-05	03-30-06	250,000
d	43,000,000	FNMA DN	3.770%	(792,538)	42,207,462	42,961,300	09-13-05	03-08-06	0
	\$612,118,000			(\$3,745,685)	\$608,372,315	\$608,749,961			\$6,041,137

MATURED/SOLD INVESTMENTS

FACE VALUE	COUPON/ TYPE	PREM/ (DISC)	PURCHASE PRICE	PURCHASE DATE	MATURITY DATE	TOTAL INT REC
\$0		\$0	\$0			\$0

SUMMARY OF ALL INVESTMENTS

SBA and other liquid investment amounts have variable interest rates from 4.32% - 4.96%. The balances and interest rates for these investments fluctuate daily. At the end of the month the SBA rate was 4.56%.

	LIQUID		TERM		OVERNIGHT	
	min	max	min	max	min	max
Pool	\$555,400,611	\$654,032,364	\$474,390,000	\$511,385,000	\$0	\$80,117,761
Port	\$ 71,114,983	\$104,422,407	\$ 163,238	\$ 163,238	\$0	\$30,044,160
Trustee	\$ 89,600,919	\$101,120,603	\$ 20,084,685	\$ 20,134,286		
Debt Svc	\$ 46,757,157	\$ 52,635,042	\$ 0	\$ 0		
Reserve	\$ 2,630,750	\$ 2,630,750	\$ 26,192,762	\$ 26,887,763		
Const	\$ 17,883,762	\$ 23,992,559	\$ 73,682,000	\$ 73,682,000		
Total Interest	\$3,005,110		\$2,074,302		\$122,476	

SEE REVERSE SIDE FOR DEFINITIONS

DEFINITIONS

Disc Rate	Discount rate	FNMA	Federal National Mortgage Association
Prem	Premium	FFCB	Federal Farm Credit Bank
Disc	Discount	TVA	Tennessee Valley Authority
Mkt Value @ EOM	Market Value at the end of the month	T-NOTE	Treasury Note
Total Int Rec	Total interest received for life of investment	SBA	State Board of Administration
FHLB	Federal Home Loan Bank	O/N DISC	Overnight Discount Note
FHLMC	Federal Home Loan Mortgage Corporation	T-BILL	Treasury Bill
EOM	End of Month	DN	Discount Note
O/N REPO	Overnight Repurchase Agreement	CD	Certificate of Deposit
REPO	Term Repurchase Agreement	5TH/3RD	Fifth Third Bank

NOTE: Discount notes and Treasury Bills are purchased at a discount and the face value is received at maturity. The discount is the interest rate earned. All other securities pay interest each six (6) months and at maturity. The Government Bills, Notes and Bond inventory identifies the purchasing source by the following: a) Pooled Cash Invest b) P.A. Pooled Invest c) Debt Service d) Construction e) General Fund f) Reserve g) P.A. Non-Pool

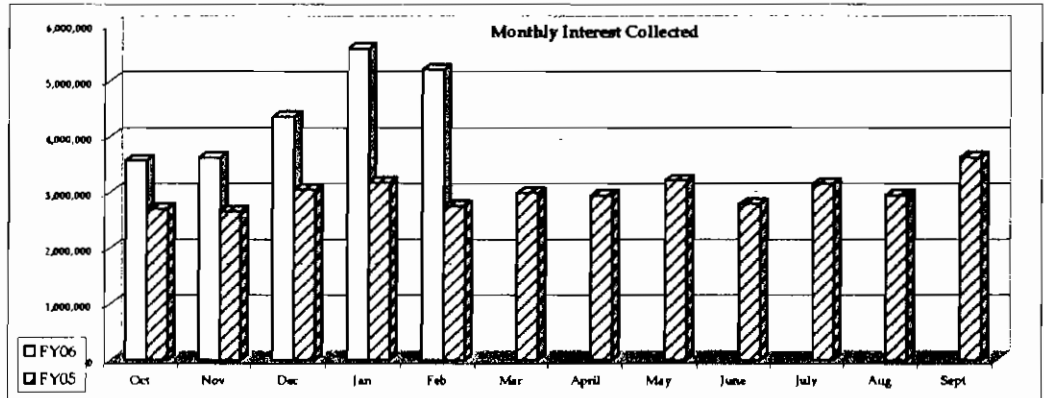
Lee County, Florida
SIGNIFICANT STATISTICAL DATA

For the period covering Fiscal Years 2006 and 2005

Prior year data covers October through September - Current year data covers October through current reporting period

Interest Collected

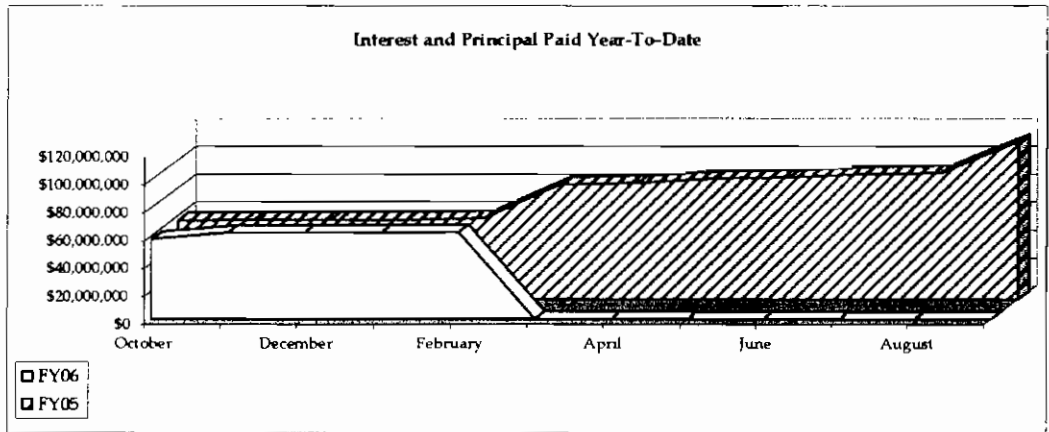
FY06	
February	\$5,201,888
Year-To-Date	\$22,347,263
FY05	
February	\$2,753,270
Year-to-Date	\$14,368,277



FY 2006 interest increased over the prior year due to higher interest rates.

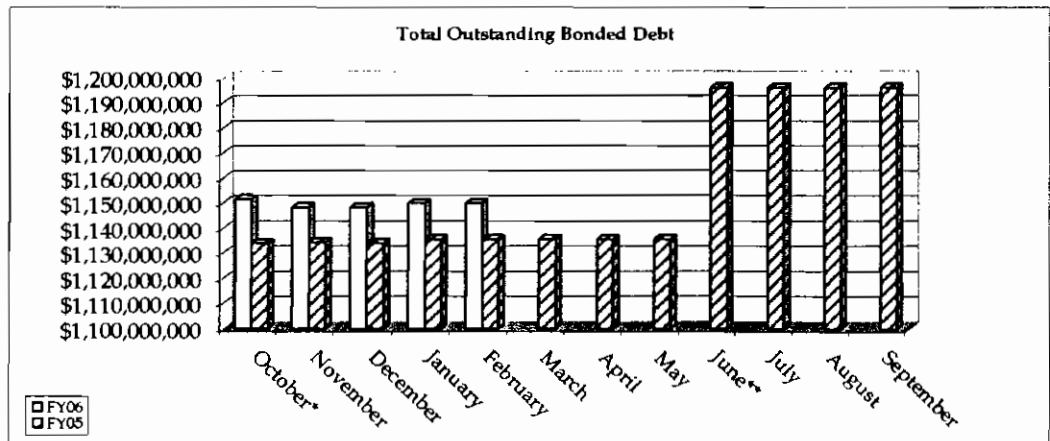
Interest and Principal Paid

FY06	
February Interest	\$92,302
Interest YTD	\$18,641,022
Feb Principal	\$0
Principal YTD	\$43,313,634
February Paid	\$92,302
YTD Paid	\$61,954,656
FY05	
February Interest	\$39,390
Interest YTD	\$18,349,746
Feb Principal	\$1,090,000
Principal YTD	\$39,952,570
February Paid	\$1,129,390
YTD Paid	\$58,302,316



Total Outstanding Bonded Debt

FY06	
February	\$1,149,769,496
FY05	
February	\$1,135,460,048



*Substantially decreases every October due to principal payments made on October 1.

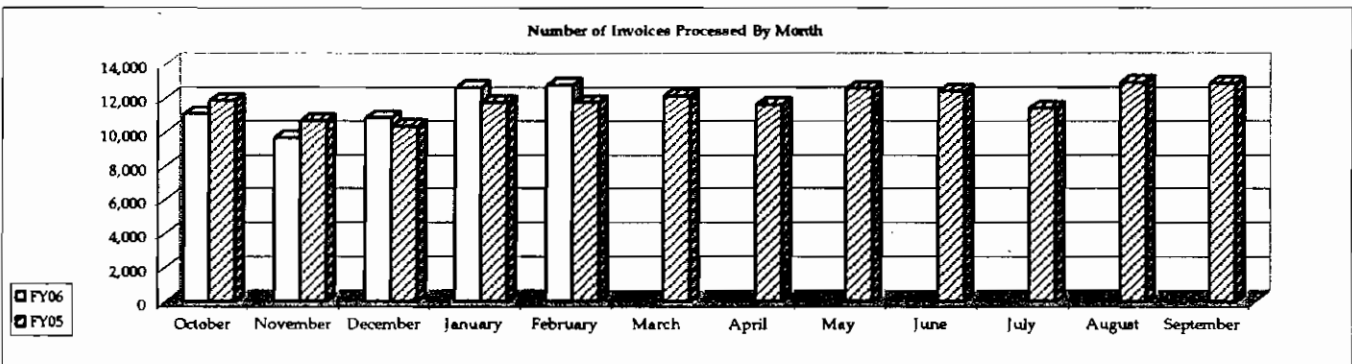
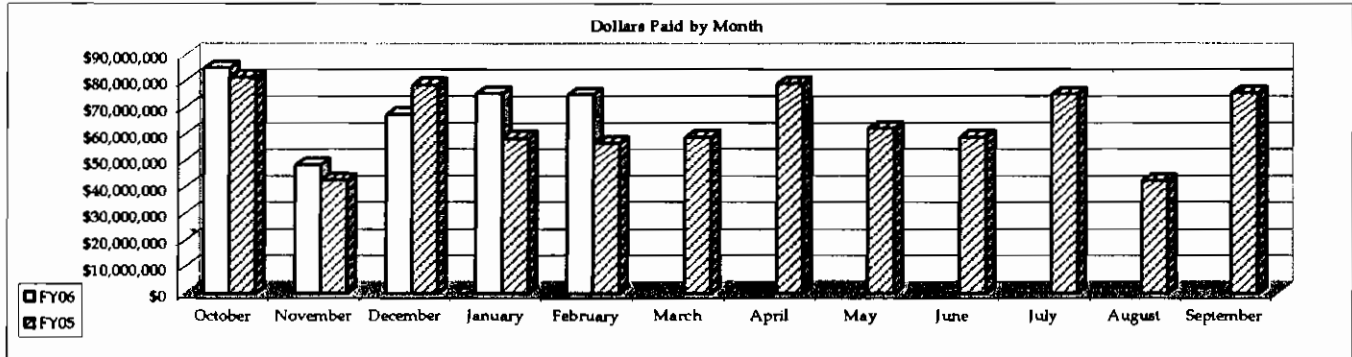
**In June 2005, issued Transportation Bonds (Sanibel Bridge) in the amount of \$63.865M

Lee County, Florida
SIGNIFICANT STATISTICAL DATA
 For the period covering Fiscal Years 2006 and 2005

Prior year data covers October through September - Current year data covers October through current reporting period

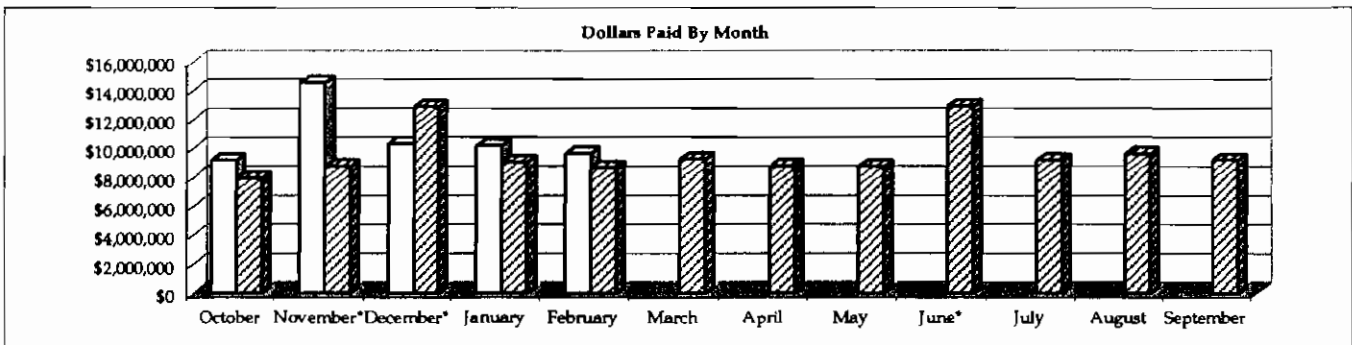
Vendor Dollars/Invoices - BOCC and Port Authority

	FY06-February			FY05-February		
	BOCC	Port	Total	BOCC	Port	Total
Invoices Processed	11,592	1,202	12,794	10,778	1,002	11,780
Dollars Paid	\$69,598,892	\$5,330,416	\$74,929,308	\$48,993,013	\$7,658,290	\$56,651,303



Payroll - BOCC and Port Authority

	FY06-February			FY05-February		
	BOCC	Port	Total	BOCC	Port	Total
Full-Time Employees	2,356	324	2,680	2,221	289	2,510
Part-Time Employees	426	14	440	338	14	352
Payroll Total	\$8,420,804	\$1,218,544	\$9,639,348	\$7,595,232	\$1,045,424	\$8,640,656



*Includes three pay periods