

**Lee County Board Of County Commissioners
Agenda Item Summary**

Blue Sheet No. 20061356

1. ACTION REQUESTED/PURPOSE: Adopt a resolution amending the SHIP program's plan to increase the maximum allowable purchase price of a dwelling to reflect the latest figures generated by the U. S. Treasury and authorize staff in the future to update the plan automatically when new purchase price figures are released.

2. WHAT ACTION ACCOMPLISHES: Allows easier adaptation to the changing real estate market.

3. MANAGEMENT RECOMMENDATION: Approve

4. Departmental Category: CAB		5. Meeting Date: October 24, 2006
6. Agenda:	7. Requirement/Purpose: (specify)	8. Request Initiated:
<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Statute	Commissioner N/A
<input type="checkbox"/> Administrative	<input type="checkbox"/> Ordinance	Department Community Development
<input type="checkbox"/> Appeals	<input type="checkbox"/> Admin. Code	Division Planning
<input type="checkbox"/> Public	<input type="checkbox"/> Other	By: Paul O'Connor, AICP, Planning Director
<input type="checkbox"/> Walk-On		<i>POC 10/11/06</i>

9. Background: In Lee County the purchase price limit for new and existing dwellings receiving SHIP funding has been set at 90% of the median area purchase price, as established by the U. S. Treasury Department. The previous limitation was \$223,875. The U. S. Treasury Department has recently updated this figure to \$312,276.

On October 5, 2006 the Affordable Housing Committee recommended approval of two amendments to the Local Housing Assistance Plan. Board approval of the attached resolution would implement the Committee's recommendation by:

1. Increasing the maximum purchase price for new and exiting dwelling units to \$312,276.
2. Authorizing staff to make subsequent changes to the maximum purchase price for new and existing dwellings so that these price limits are pegged to 90% of the median area purchase price, as established by the U. S. Treasury and provided by the Florida Housing Finance Corporation. Staff will distribute a memo notifying the Board and the Committee of any subsequent changes to the maximum purchase price.

For years the maximum purchase prices for new and existing dwellings under the SHIP program have been set at 90% of the median area purchase price, as established by the U. S. Treasury Department. Changes to the purchase price limits have been implemented only after the Board of County Commissioners approved a resolution amending the Local Housing Assistance Plan and the Florida Housing Finance Corporation found that resolution in compliance with SHIP statutes. The proposed change would streamline the amendment process by allowing staff to change the purchase price limits to coincide with 90% of the median area purchase price, as established by the U.S. Treasury.

Any other changes to the Local Housing Assistance Plan – including changes to the maximum amount of SHIP assistance available for award – would still require approval by the Board and review by the Florida Housing Finance Corporation.

No SHIP funds are requested.

Attachment: Resolution.

10. Review for Scheduling:

Department Director	Purchasing or Contracts	Human Resources	Other	County Attorney	Budget Services				County Manager/P.W. Director
					Analyst	Risk	Grants	Mgr.	
<i>M. Gibbs 10/12/06</i>	NA	NA	NA	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>10-13-06</i>

11. Commission Action:

- Approved**
- Deferred**
- Denied**
- Other**

REC'D
by CO. ATTY.
10/11/06
4:15pm
CO. ATTY.
FORWARDED TO:
CAB 10/11/06
4:25pm

RECEIVED BY
COUNTY ADMIN:
10/11/06 4:40 MP.
COUNTY ADMIN:
FORWARDED TO:
10/11/06
8PM

RESOLUTION NO. 06- -

WHEREAS, pursuant to Section 420 Florida Statutes (FS), and Chapter 67-37 Florida Administrative Code (FAC), Lee County has prepared and adopted the Local Housing Assistance Program, the Affordable Housing Trust Fund and the State Housing Initiatives Partnership (SHIP) Ordinance; and

WHEREAS, Chapter 67-37 FAC requires that the Local Housing Assistance Plan be adopted by resolution and Lee County adopted the 2005/2006-2007/2008 Local Housing Assistance Plan by Lee County Resolution No. 05-04-08.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA, that:

Lee County hereby amends the 2005/2006-2007/2008 Local Housing Assistance Plan of the SHIP Program adopted by Lee County Resolution No. 05-04-08, amended by Resolutions 05-10-34, 05-11-79, 06-09-31.

Amendments: 1. Increase the maximum purchase price for new and exiting dwelling units to \$312,276., and 2. Authorize staff to make subsequent changes to the maximum purchase price for new and existing dwellings so that these price limits are pegged to 90% of the median area purchase price as established by the U. S. Treasury and provided by the Florida Housing Finance Corporation. Staff will distribute a memo notifying the Board and the Committee of any changes to the maximum purchase price.

Effective Date

This Resolution shall become effective immediately upon its adoption by the Board of County Commissioners at a regular meeting.

The foregoing Resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and, upon being put to a vote, the vote was as follows:

DOUGLAS ST. CERNY	_____
BOB JANES	_____
RAY JUDAH	_____
TAMMARA HALL	_____
JOHN ALBION	_____

DULY PASSED AND ADOPTED this _____ day of _____, 2006.

ATTEST:
CHARLIE GREEN, CLERK

LEE COUNTY
BOARD OF COUNTY COMMISSIONERS

Deputy Clerk

Chairwoman

APPROVED AS TO LEGAL
FORM AND CONTENT

Office of County Attorney