

RUSH

Lee County Board of County Commissioners Agenda Item Summary

Blue Sheet No. 20070336-UTL

1. Action Requested/Purpose:

Approve two Budget Resolutions to move \$5,000,000 received from the State Revolving Fund Loan specifically for the North Lee County Water Treatment Plant (NLCWTP) project to reimburse some of the project's expenses and payments initially made from the Utilities Capital Improvements Fund.

2. Funding Source: No funds required.

3. What Action Accomplishes: Allocates loan proceeds from the SRF to the LCU Capital Improvements Fund for appropriate reimbursement of expenditures made from this fund during previous periods and creates the accounting trail required by the State Revolving Fund rules.

4. Management Recommendation: Approval.

5. Departmental Category: 10 - Utilities

C10A

6. Meeting Date:

3-27-07

7. Agenda:

- Consent
- Administrative
- Appeals
- Public
- Walk-On

8. Requirement/Purpose (specify)

- Statute
- Ordinance
- Admin. Code
- Other Approval

9. Request Initiated:

Commissioner _____
 Department Public Works
 Division Utilities
 By: Douglas L. Meurer 3-13-2007
 Douglas L. Meurer, P.E., Director

10. Background:

The Florida Department of Environmental Protection (FDEP) approved a loan to construct the North Lee County Water Plant in an amount up to \$25,928,300 on a segmented basis. The FDEP meets semi-annually to determine the availability of funds and allocates available funds, in segments, to approved loans. To date, Lee County Utilities (LCU) had received \$9,375,000 in segment disbursements. FDEP notified LCU on December 4th that another \$5,000,000 segment was available for this project loan.

On December 19th, 2006 the FDEP executed Loan Agreement Amendment #2 with Lee County under the Drinking Water State Revolving Fund authorizing a segment disbursement of \$5,000,000 for the North Lee County Water Treatment Plant project. The \$5,000,000 loan proceeds were received by Lee County on 2/22/2007 and were transferred to the NLCWTP project per the terms of the loan.

The project will continue to be granted segment financing on a yearly basis, at whatever level the SRF segment cap is set for a given year, until the total cost of the project is covered.

Attachments: Budget Resolutions

11. Review for Scheduling

Department Director	Purchasing or Contracts	Human Res.	Other	County Attorney	Budget Services				County Manager / P.W. Director
					Analyst	Risk	Grants	Mgr.	
<u>J. Lavender</u> Date: 3.13.07	N/A Date:	N/A Date:	<u>J. Laracuente</u> Date: 2/12/07	<u>S. Coovert</u> Date: 3/14/07	<u>elw</u> 3-15-07	<u>MP</u> 3/15/07	<u>M</u> 3/15/07	<u>Off</u> 3-15-07	<u>J. Lavender</u> Date: 3.13.07

12. Commission Action:

- Approved
- Deferred
- Denied
- Other

RECEIVED BY COUNTY ADMIN: PM
 Date: 3/14 2:45 pm
 COUNTY ADMIN FORWARDED TO: PF
3/15
10:30 am

Rec. by CoAtty
 Date: 3/14/07
 Time: 2:30 pm
 Forwarded To: Admin.
3/14/07 2:45 pm

RESOLUTION

Amending the Budget of Capital Improvements Construction-Fund 48730 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2006-2007.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the Capital Improvements Construction-Fund 48730 budget for \$5,000,000 of the unanticipated revenue from an inter-fund transfer and an appropriation of a like amount for reserves and;

WHEREAS, the Capital Improvements Construction-Fund 48730 budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$53,805,250
Additions		
GC5810148730.381900.948734	Interfund Transfer from 48734	5,000,000
Amended Total Estimated Revenues		\$58,805,250

APPROPRIATIONS

Prior Total:		\$53,805,250
Additions		
GC5890148730.509910	Reserves for Contingencies	5,000,000
Amended Total Appropriations		\$58,805,250

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the Capital Improvements Construction-Fund 48730 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2007.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA

RESOLUTION

Amending the Budget of LCU DEP Loan 2001-Fund 48734 to incorporate the unanticipated receipts into Estimated Revenues and Appropriations for the fiscal year 2006-2007.

WHEREAS, in compliance with the Florida Statutes 129.06(2), it is the desire of the Board of County Commissioners of Lee County, Florida, to amend the LCU DEP Loan 2001-Fund 48734 budget for \$5,000,000 of the unanticipated revenue from FDEP and an appropriation of a like amount for an inter-fund transfer reserves and;

WHEREAS, the LCU DEP Loan 2001-Fund 48734 budget shall be amended to include the following amounts which were previously not included.

ESTIMATED REVENUES

Prior Total:		\$	0
Additions			
20708448734.384000.9004	St of FL Revolving Trust		5,000,000
Amended Total Estimated Revenues		\$	5,000,000

APPROPRIATIONS

Prior Total:		\$	0
Additions			
GC5810148734.509190.T48730	Interfund Transfer to Fund 48730		5,000,000
Amended Total Appropriations		\$	5,000,000

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lee County, Florida, that the LCU DEP Loan 2001-Fund 48734 budget is hereby amended to show the above additions to its Estimated Revenue and Appropriation accounts.

Duly voted upon and adopted in Chambers at a regular Public Hearing by the Board of County Commissioners on this ____ day of _____, 2007.

ATTEST:
CHARLIE GREEN, EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA

BY: _____
DEPUTY CLERK

CHAIRMAN

APPROVED AS TO FORM

OFFICE OF COUNTY ATTORNEY

DOC TYPE YA
LEDGER TYPE BA