



AGENDA ITEM REPORT

DATE: December 5, 2023
DEPARTMENT: Human Resources
REQUESTER: Angela Pruitt
TITLE: Approve Amendment and Renewal for Employee Benefits - Medical Stop Loss

I. MOTION REQUESTED

- A) Approve the Amendment No. 2 with Aetna Life Insurance Company, under Solicitation No. RFP210494CJV to increase the Individual Stop Loss Amount in the Section 2. Schedule of Insurance of the Agreement from \$425,000.00 to \$450,000.00.
- B) Approved the contract renewal for the employee benefits - Medical Stop Loss, from Aetna Life Insurance Company, under solicitation RFP210494CJV, through December 31, 2024.
- C) Grant the County Manager or designee the authority to approve the requested price increase, and execute all associated documents, and the amendment, as approved in the departments' annual adopted budgets, if doing so is in the best interest of Lee County.

II. ITEM SUMMARY

Approves an increase to the Individual Stop Loss Amount in the Section 2. Schedule of Insurance of the Agreement with Aetna Life Insurance Company from \$425,000 to \$450,000, for the annual contract for Employee Benefits Medical Stop Loss through December 31, 2024. Total expenditures to provide these services during Fiscal Year 2022-2023 through 11/21/2023, were approximately \$2,504,298. The 2024 premium rate will remain the same at \$48.72 per employee per month.

III. BACKGROUND AND IMPLICATIONS OF ACTION

- A) Board Action and Other History
 On December 7, 2021, the Board approved contract under Solicitation No. RFP210494CJV Medical Stop Loss Insurance Policy to Aetna Life Insurance Company. Contract was awarded to Aetna Life Insurance Company, for an initial term of one year with an option to renew for three additional years

 On December 6, 2022, the Board approved Amendment No. 2 to the Medical Stop Loss Insurance Policy Agreement with Aetna Life Insurance Company under Solicitation No. RFP210494CJV to increase the price for the stop loss coverage.
- B) Policy Issues
- C) BoCC Goals
- D) Analysis
- E) Options

IV. FINANCIAL INFORMATION

A)	Current year dollar amount of item:	\$2,504,298
B)	Is this item approved in the current budget?	Yes
C)	Is this a revenue or expense item?	Expense
D)	Is this Discretionary or Mandatory?	Discretionary
E)	Will this item impact future budgets? If yes, please include reasons in III(D) above.	
F)	Fund: 57602 Group Medical Self-Ins (Aetna) Program: Project: Account Strings: GC5133757602.503190	
G)	Fund Type?	Other: 57602 Group Medical Self-Ins (Aetna)
H)	Comments:	

V. RECOMMENDATION

Approve

VI. TIMING/IMPLEMENTATION

Effective 1/1/2024

VII. FOLLOW UP**ATTACHMENTS:**

Description

[Aetna Authorization](#)[Aetna Renewal Letter](#)[Agreement - 2nd Amendment Stop-Loss Insurance Policy](#)

Upload Date

11/27/2023

11/27/2023

11/29/2023

Type

Backup Material

Backup Material

Agreement

REVIEWERS:

Department	Reviewer	Action	Date
Human Resources	Tucker, Mary	Approved	11/28/2023 - 2:39 PM
Human Resources	Crozier, Summer	Approved	11/28/2023 - 2:45 PM
Budget Services	Henkel, Anne	Approved	11/28/2023 - 3:02 PM
Budget Services	Winton, Peter	Approved	11/29/2023 - 9:21 AM
County Attorney	Fraser, Andrea	Approved	11/29/2023 - 11:12 AM
County Manager	Harner, David	Approved	11/29/2023 - 11:22 AM