



Intended Single Source Purchase: Fixed Rate Special Assessment Term Loan Program

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Project #: SS240201JBD

Contact: Jennifer Brewer-Dano
Lee County Procurement Management
2115 Second St., 1st Floor
Fort Myers, FL 33901
239-533-8849

The description of services intended for purchase from a single source is posted in accordance with section 3.9, Procurement Ordinance 23-21 and will be posted for a minimum of 15 business days.

Commodity or Service Required:

Fixed Rate Special Assessment Term Loan Program

Description:

Lee County Municipal Services Taxing Benefit Unit (MSTBU) is seeking to execute a single source for a fixed rate special assessment term loan program that allows the MSTBU program to continue providing long-term funding of Capital Improvement Project Municipal Services Benefit Units through Synovus Bank. This service will cover the initial construction costs and provide the property owners the ability to repay their assessment over a period of years.

Intended Single Source:

Synovus Bank

Justification for Single Source Acquisition:

Synovus Bank has been the only bank that has shown interest in providing this service to the MSTBU Program.

Recommended Procurement Approach:

For the reason(s) stated above, Lee County Procurement Management intends to utilize the Single Source Procurement method to purchase from Synovus Bank for supplying the above.

Respond to:

If your firm feels they have the ability to supply the above, please contact Jennifer Brewer-Dano, Lee County Procurement Management at jbrewer-dano@leegov.com for review.