



Intended Single Source Purchase: Tax-Exempt Non-Bank Qualified Non-Revolving Line of Credit

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Project #: SS240202JBD

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The description of services intended for purchase from a single source is posted in accordance with section 3.9, Procurement Ordinance 23-21 and will be posted for a minimum of 15 business days.

Commodity or Service Required:

Tax-Exempt Non-Bank Qualified Non-Revolving Line of Credit

Description:

Lee County Municipal Services Taxing Benefit Unit (MSTBU) is seeking to execute a single source for a tax-exempt non-bank qualified non-revolving line of credit that allows the MSTBU program to continue providing short-term funding of Capital Improvement Project Municipal Services Benefit Units through Synovus Bank. This service will cover the initial construction costs for MSTBU projects.

Intended Single Source:

Synovus Bank

Justification for Single Source Acquisition:

Synovus Bank has been the only bank that has shown interest in providing this service to the MSTBU Program.

Recommended Procurement Approach:

For the reason(s) stated above, Lee County Procurement Management intends to utilize the Single Source Procurement method to purchase from Synovus Bank for supplying the above.

Respond to:

If your firm feels they have the ability to supply the above, please contact Jennifer Brewer-Dano, Lee County Procurement Management at jbrewer-dano@leegov.com for review.